

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

| | | | |
|--------------------------|------------------------------------|------------------------|----------------------|
| Agency # | 013 | Date Submitted: | June 21, 2012 |
| Institution Name: | OSU Institute of Technology | | |
| President: | V. Burns Hargis | | |

| EXPENDITURES BY ACTIVITY/FUNCTION | | | |
|--|---|---------------------------|-------------------------|
| Activity Number | Activity/Function | FY2012-2013 Amount | Percent of Total |
| | Educational & General Budget - Part I: | | |
| 11 | Instruction | \$ 14,694,633 | 45.7% |
| 12 | Research | - | 0.0% |
| 13 | Public Service | - | 0.0% |
| 14 | Academic Support | 6,033,940 | 18.8% |
| 15 | Student Services | 2,100,628 | 6.5% |
| 16 | Institutional Support | 2,982,229 | 9.3% |
| 17 | Operation and Maintenance of Plant | 4,465,836 | 13.9% |
| 18 | Scholarships and Fellowships | 1,900,000 | 5.9% |
| | Total Expenditures by Activity/Function: | \$ 32,177,266 | 100.0% |

| FUNDING | | | |
|--------------------|---|---------------------------|-------------------------|
| Fund Number | Fund Name | FY2012-2013 Amount | Percent of Total |
| | E&G Operating Revolving Fund: | | |
| 290 | Revolving Funds | \$ 17,700,469 | 55.0% |
| 290 | State Appropriated Funds - Operations Budget | 14,370,429 | 44.7% |
| 290 | State Appropriated Funds - Grants, Contracts and Reimbursements | 106,368 | 0.3% |
| | Total Expenditures by Fund: | \$ 32,177,266 | 100.0% |

**EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART I - PRIMARY BUDGET**

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name: OSU Institute of Technology

| EXPENDITURES BY ACTIVITY/FUNCTION | | | |
|--|---|---------------------------|-------------------------|
| Activity Number | Activity/Function | FY2012-2013 Amount | Percent of Total |
| 11 | Educational & General Budget - Part I: | | |
| | Instruction | | |
| | General Academic Instruction | 14,495,901 | |
| | Vocational/Technical Instruction | - | |
| | Community Education | - | |
| | Preparatory/Remedial Instruction | - | |
| | Instructional Information Technology | 198,732 | |
| | Total Instruction: | \$ 14,694,633 | 45.7% |
| 12 | Research | | |
| | Institutes and Research Centers | - | |
| | Individual and Project Research | - | |
| | Research Information Technology | - | |
| | Total Research: | \$ - | 0.0% |
| 13 | Public Service | | |
| | Community Service | - | |
| | Cooperative Extension Service | - | |
| | Public Broadcasting Services | - | |
| | Public Service Information Technology | - | |
| | Total Public Service: | \$ - | 0.0% |
| 14 | Academic Support | | |
| | Libraries | 926,765 | |
| | Museums and Galleries | - | |
| | Educational Media Services | 4,294,310 | |
| | Ancillary Support/Organized Activities | - | |
| | Academic Administration | - | |
| | Academic Personnel Development | 302,930 | |
| | Course and Curriculum Development | - | |
| | Academic Support Information Technology | 509,935 | |
| | Total Academic Support: | \$ 6,033,940 | 18.8% |

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name: OSU Institute of Technology

| EXPENDITURES BY ACTIVITY/FUNCTION | | | |
|--|--|---------------------------|-------------------------|
| Activity Number | Activity/Function | FY2012-2013 Amount | Percent of Total |
| 15 | Student Services | | |
| | Student Services Administration | - | |
| | Social and Cultural Development | 275,819 | |
| | Counseling and Career Guidance | 231,912 | |
| | Financial Aid Administration | 700,378 | |
| | Student Admissions | 595,378 | |
| | Student Records | 134,337 | |
| | Student Health Services | 94,281 | |
| | Student Services Information Technology | 68,523 | |
| | Total Student Services: | \$ 2,100,628 | 6.5% |
| 16 | Institutional Support | | |
| | Executive Management | 1,602,460 | |
| | Fiscal Operations | 316,929 | |
| | General Administration | 526,557 | |
| | Public Relations/Development | 351,425 | |
| | Administrative Information Technology | 184,858 | |
| | Total Institutional Support: | \$ 2,982,229 | 9.3% |
| 17 | Operation and Maintenance of Plant | | |
| | Physical Plant Administration | 350,948 | |
| | Building Maintenance | 1,068,912 | |
| | Custodial Services | 612,222 | |
| | Utilities | 1,490,100 | |
| | Landscape and Grounds Maintenance | 280,331 | |
| | Major Repairs and Renovations | 285,000 | |
| | Safety & Security | 351,518 | |
| | Logistical Services | - | |
| Operation & Maintenance Information Technology | 26,805 | | |
| | Total Operation and Maintenance of Plant: | \$ 4,465,836 | 13.9% |
| 18 | Scholarships and Fellowships | | |
| | Scholarships | - | |
| | Fellowships | - | |
| | Resident Tuition Waivers | 800,000 | |
| | Nonresident Tuition Waivers | 1,100,000 | |
| | Total Scholarships and Fellowships: | \$ 1,900,000 | 5.9% |
| | Total Expenditures by Activity/Function: | \$ 32,177,266 | 100.0% |

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution: OSU Institute of Technology

| EXPENDITURES BY OBJECT | | | |
|-------------------------------|---|---------------------------|-------------------------|
| Object Number | Object of Expenditure | FY2012-2013 Amount | Percent of Total |
| 1 | Personnel Services: | | |
| 1a | Teaching Salaries | \$ 8,150,698 | 25.3% |
| 1b | Professional Salaries | 3,383,125 | 10.5% |
| 1c | Other Salaries and Wages | 2,390,677 | 7.4% |
| 1d | Fringe Benefits | 5,916,544 | 18.4% |
| 1e | Professional Services | 133,000 | 0.4% |
| | Total Personnel Service | \$ 19,974,044 | 62.1% |
| 2 | Travel | 391,600 | 1.2% |
| 3 | Utilities | 1,046,000 | 3.3% |
| 4 | Supplies and Other Operating Expenses * | 6,885,970 | 21.4% |
| 5 | Property, Furniture and Equipment | 1,929,652 | 6.0% |
| 6 | Library Books and Periodicals | 50,000 | 0.2% |
| 7 | Scholarships and Other Assistance | 1,900,000 | 5.9% |
| 8 | Transfer and Other Disbursements | - | 0.0% |
| | Total Expenditures by Object | \$ 32,177,266 | 100.0% |

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2012-2013

PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name: OSU Institute of Technology

| Revenue Description | FY2012-2013 Amount | Percent of Total |
|--|--------------------|------------------|
| 1. Beginning Fund Balance July 1, 2012 | \$ 9,529,747 | |
| 2. Expenditures for Prior Year Obligations | \$ - | |
| 3. Unobligated Reserve Balance July 1, 2012 (line 1 - line 2) (net of FY2012 encumbrances/expenditures) | \$ 9,529,747 | <--Formula |
| 4. Projected FY2013 Receipts: | | |
| State Appropriated Funds - For Operations | 14,370,429 | 48.5% |
| State Appropriated Funds - For Grants, Contracts and Reimbursements | 106,368 | 0.4% |
| Federal Appropriations | - | 0.0% |
| Local Appropriations | - | 0.0% |
| Resident Tuition (includes tuition waivers) | 9,793,703 | 33.1% |
| Nonresident Tuition (includes tuition waivers) | 1,542,599 | 5.2% |
| Student Fees - Mandatory and Academic Service Fees | 2,359,517 | 8.0% |
| Gifts, Endowments and Bequests | 1,222,100 | 4.1% |
| Other Grants, Contracts and Reimbursements | - | 0.0% |
| Sales and Services of Educational Departments | 9,000 | 0.0% |
| Organized Activities Related to Educational Departments | - | 0.0% |
| Technical Education Funds | - | 0.0% |
| Other Sources | 196,750 | 0.7% |
| | | 0.0% |
| 5. Total Projected FY2013 Receipts | \$ 29,600,466 | 100.0% |
| 6. Total Available (line 3 + line 5) | \$ 39,130,213 | <--Formula |
| 7. Less Budgeted Expenditures for FY2013 Operations | \$ 32,177,266 | <--Formula |
| 8. Projected Unobligated Reserve Balance June 30, 2013 (line 6 - line 7) | \$ 6,952,947 | <--Formula |

| Schedule C-1 Student Fees | Fund 290 | Fund 700 | Totals |
|--|-----------|-----------|-----------|
| Mandatory Fees | 1,691,242 | 1,165,000 | 2,856,242 |
| Academic Service Fees | 668,275 | 17,100 | 685,375 |
| Total Student Fees | 2,359,517 | 1,182,100 | 3,541,617 |
| Difference Between Student Fees On Row 23 and on Row 40 | - | N/A | N/A |

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name: OSU Institute of Technology

| EXPENDITURES BY ACTIVITY/FUNCTION | | | |
|--|--|---------------------------|-------------------------|
| Activity Number | Activity/Function | FY2012-2013 Amount | Percent of Total |
| | Educational & General Budget - Part II: | | |
| | Instruction | \$ 388,521 | 14.2% |
| | Research | - | 0.0% |
| | Public Service | - | 0.0% |
| | Academic Support | 1,667,822 | 60.9% |
| | Student Services | 680,678 | 24.9% |
| | Institutional Support | - | 0.0% |
| | Operation and Maintenance of Plant | - | 0.0% |
| | Scholarships and Fellowships | - | 0.0% |
| 21 | Total E&G Part II: | \$ 2,737,021 | 100.0% |

| FUNDING | | | |
|--------------------|------------------------------------|---------------------------|-------------------------|
| Fund Number | Fund Name | FY2012-2013 Amount | Percent of Total |
| 430 | Agency Relationship Fund | \$ 2,737,021 | 100.0% |
| | Total Expenditures by Fund: | \$ 2,737,021 | 100.0% |

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution: OSU Institute of Technology

| EXPENDITURES BY OBJECT | | | |
|-------------------------------|---------------------------------------|---------------------------|-------------------------|
| Object Number | Object of Expenditure | FY2012-2013 Amount | Percent of Total |
| 1 | Personnel Services: | | |
| 1a | Teaching Salaries | \$ 139,817 | 5.1% |
| 1b | Professional Salaries | 268,238 | 9.8% |
| 1c | Other Salaries and Wages | 313,390 | 11.5% |
| 1d | Fringe Benefits | 180,518 | 6.6% |
| 1e | Professional Services | - | 0.0% |
| | Total Personnel Services | \$ 901,963 | 33.0% |
| 2 | Travel | 17,419 | 0.6% |
| 3 | Utilities | - | 0.0% |
| 4 | Supplies and Other Operating Expenses | 94,825 | 3.5% |
| 5 | Property, Furniture and Equipment | 17,598 | 0.6% |
| 6 | Library Books and Periodicals | - | 0.0% |
| 7 | Scholarships and Other Assistance | 1,705,216 | 62.3% |
| 8 | Transfer and Other Disbursements | - | 0.0% |
| | Total Expenditures by Object | \$ 2,737,021 | 100.0% |

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2012-2013

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

| Institution: OSU Institute of Technology | | |
|---|---------------------------|-------------------------|
| Receipt Description | FY2012-2013 Amount | Percent of Total |
| 1. Beginning Fund Balance July 1, 2012 | \$ - | |
| 2. Expenditures for Prior Year Obligations | \$ - | |
| 3. Unobligated Reserve Balance July 1, 2012 (line 1 - line 2) | \$ - | |
| 4. Projected Receipts FY2013: | | |
| Department of Agriculture | - | 0.0% |
| Department of Commerce | 1,348,684 | 49.3% |
| Department of Defense | - | 0.0% |
| Department of Education | 680,678 | 24.9% |
| Department of Energy | - | 0.0% |
| Department of Health and Human Services | 212,496 | 7.8% |
| Department of Homeland Security | - | 0.0% |
| Department of Justice | - | 0.0% |
| Department of Transportation | - | 0.0% |
| National Aeronautics and Space Administration | - | 0.0% |
| National Institutes of Health | - | 0.0% |
| National Science Foundation | - | 0.0% |
| Other Federal Agencies | 106,642 | 3.9% |
| City and County Government | - | 0.0% |
| Commercial and Commercial Related | - | 0.0% |
| Foundations | - | 0.0% |
| Other Non-Federal Sources | 388,521 | 14.2% |
| Other Universities and Colleges | - | 0.0% |
| State of Oklahoma | - | 0.0% |
| 5. Total Projected FY2013 Receipts | \$ 2,737,021 | 100.0% |
| 6. Total Available (line 3 + line 5) | \$ 2,737,021 | |
| 7. Less Budgeted Expenditures for FY2013 Operations | \$ 2,737,021 | |
| 8. Projected Unobligated Reserve Balance June 30, 2013 (line 6 - line 7) | \$ - | |

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2012-2013

Schedule F and G

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

| | | | |
|-------------------|-----------------------------|-------------------|-----------------|
| Agency #: | 013 | Date Submitted: | June 21, 2012 |
| Institution Name: | OSU Institute of Technology | President's Name: | V. Burns Hargis |

| Object Codes → | 10 | 20 | 31 | 30 | 40 | 42 | 50 | 60 | |
|---|--------------------|----------------|------------------|-------------------------------------|----------------------------------|-------------------------------|---|---------------------------------|-------------------|
| Object | Personnel Services | Travel | Utilities | Supplies & Other Operating Expenses | Property, Furniture, & Equipment | Library Books and Periodicals | Scholarships & Other Assistance Net of Waivers | Transfers & Other Disbursements | TOTALS |
| Activity & Sub-Activity/Function: | | | | | | | | | |
| 11 Instruction | 12,427,049 | 201,500 | 20,000 | 1,913,584 | 132,500 | - | - | - | 14,694,633 |
| 12 Research | - | - | - | - | - | - | - | - | - |
| 13 Public Service | - | - | - | - | - | - | - | - | - |
| 14 Academic Support | 1,371,680 | 15,700 | - | 2,877,060 | 1,719,500 | 50,000 | - | - | 6,033,940 |
| 15 Student Services | 1,522,628 | 43,300 | - | 515,000 | 19,700 | - | - | - | 2,100,628 |
| 16 Institutional Support | 2,360,651 | 45,600 | - | 556,526 | 19,452 | - | - | - | 2,982,229 |
| 17 Operation. & Maintenance. of Plant | 2,292,036 | 85,500 | 1,026,000 | 1,023,800 | 38,500 | - | - | - | 4,465,836 |
| 18 Scholarships (Net of Tuition Waivers) | - | - | - | - | - | - | - | - | - |
| 11 Total E&G Part I - Fund 290 | 19,974,044 | 391,600 | 1,046,000 | 6,885,970 | 1,929,652 | 50,000 | - | - | 30,277,266 |
| Entry into CORE E&G Part I - Fund 290 | 19,974,044 | 391,600 | | 7,931,970 | | 1,979,652 | - | - | 30,277,266 |
| 21 Total E&G Part II <i>CelIs linked to Sch. B-II---></i> | 901,963 | 17,419 | - | 94,825 | 17,598 | - | 1,705,216 | - | 2,737,021 |
| Entry into CORE E&G Part II | 901,963 | 17,419 | | 94,825 | | 17,598 | 1,705,216 | - | 2,737,021 |
| Total Allotment | 20,876,007 | 409,019 | 1,046,000 | 6,980,795 | 1,947,250 | 50,000 | 1,705,216 | - | 33,014,287 |

Schedule G

| 700 Fund No. | Activity No. | Sub-Activity No. | Personnel Services | Travel | Utilities | Supplies & Other Operating Expenses | Property, Furniture, & Equipment | Library Books and Periodicals | Scholarships & Other Assistance | Transfers & Other Disbursements | Total Budgeted Amount |
|--------------|--------------|------------------|--------------------|--------|-----------|-------------------------------------|----------------------------------|-------------------------------|---------------------------------|---------------------------------|-----------------------|
| | | | - | - | - | - | - | - | - | - | - |

| | |
|---|-------------------|
| 11 Entry into CORE E&G Part I - Fund 290 | 30,277,266 |
| 21 Entry into CORE E&G Part II | 2,737,021 |
| G Entry into CORE Fund 700 | - |
| Total Allotment | 33,014,287 |