

**Oklahoma State Regents for Higher Education**  
655 Research Parkway, Suite 200  
Oklahoma City, OK 73104

**EDUCATIONAL AND GENERAL BUDGET - FY2014-2015**  
**PART I - PRIMARY BUDGET**

Schedule A

Summary of Educational and General Expenditures by Function

<b>Agency #</b>	<b>013</b>	<b>Date Submitted:</b>	<b>June 26, 2014</b>
<b>Institution Name:</b>	<b>OSU Institute of Technology</b>		
<b>President:</b>	<b>V. Burns Hargis</b>		

<b>EXPENDITURES BY ACTIVITY/FUNCTION</b>			
<b>Activity Number</b>	<b>Activity/Function</b>	<b>FY2014-2015 Amount</b>	<b>Percent of Total</b>
	<b>Educational &amp; General Budget - Part I:</b>		
11	Instruction	\$ 15,256,911	45.5%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	6,090,850	18.2%
15	Student Services	2,565,358	7.7%
16	Institutional Support	2,998,044	8.9%
17	Operation and Maintenance of Plant	4,590,115	13.7%
18	Scholarships and Fellowships	2,000,000	6.0%
	<b>Total Expenditures by Activity/Function:</b>	<b>\$ 33,501,278</b>	<b>100.0%</b>

<b>FUNDING</b>			
<b>Fund Number</b>	<b>Fund Name</b>	<b>FY2014-2015 Amount</b>	<b>Percent of Total</b>
	<b>E&amp;G Operating Revolving Fund:</b>		
<b>290</b>	Revolving Funds	\$ 18,824,518	56.2%
<b>290</b>	State Appropriated Funds - Operations Budget	14,553,129	43.4%
<b>290</b>	State Appropriated Funds - Grants, Contracts and Reimbursements	123,631	0.4%
		-	0.0%
	<b>Total Expenditures by Fund:</b>	<b>\$ 33,501,278</b>	<b>100.0%</b>

**EDUCATIONAL AND GENERAL BUDGET - FY2014-2015**  
**PART I - PRIMARY BUDGET**

**Schedule A-1**

**Summary of Educational and General Expenditures by Function**

<b>Institution Name:</b>	<b>OSU Institute of Technology</b>
--------------------------	------------------------------------

<b>EXPENDITURES BY ACTIVITY/FUNCTION</b>			
<b>Activity Number</b>	<b>Activity/Function</b>	<b>FY2014-2015 Amount</b>	<b>Percent of Total</b>
<b>11</b>	<b>Educational &amp; General Budget - Part I:</b>		
	<b>Instruction</b>		
	General Academic Instruction	15,051,576	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	205,335	
	<b>Total Instruction:</b>	<b>15,256,911</b>	<b>45.5%</b>
<b>12</b>	<b>Research</b>		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	<b>Total Research:</b>	-	<b>0.0%</b>
<b>13</b>	<b>Public Service</b>		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	<b>Total Public Service:</b>	-	<b>0.0%</b>
<b>14</b>	<b>Academic Support</b>		
	Libraries	1,213,694	
	Museums and Galleries	-	
	Educational Media Services	3,976,946	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	489,938	
	Course and Curriculum Development	-	
	Academic Support Information Technology	410,272	
	<b>Total Academic Support:</b>	<b>6,090,850</b>	<b>18.2%</b>

**Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function**

Institution Name:

**OSU Institute of Technology**

<b>EXPENDITURES BY ACTIVITY/FUNCTION</b>			
<b>Activity Number</b>	<b>Activity/Function</b>	<b>FY2014-2015 Amount</b>	<b>Percent of Total</b>
<b>15</b>	<b>Student Services</b>		
	Student Services Administration	-	
	Social and Cultural Development	293,578	
	Counseling and Career Guidance	236,028	
	Financial Aid Administration	1,082,491	
	Student Admissions	572,831	
	Student Records	195,276	
	Student Health Services	92,821	
	Student Services Information Technology	92,333	
	<b>Total Student Services:</b>	<b>2,565,358</b>	<b>7.7%</b>
<b>16</b>	<b>Institutional Support</b>		
	Executive Management	1,683,657	
	Fiscal Operations	337,779	
	General Administration	633,802	
	Public Relations/Development	78,000	
	Administrative Information Technology	264,806	
	<b>Total Institutional Support:</b>	<b>2,998,044</b>	<b>8.9%</b>
<b>17</b>	<b>Operation and Maintenance of Plant</b>		
	Physical Plant Administration	375,132	
	Building Maintenance	1,073,509	
	Custodial Services	635,606	
	Utilities	1,392,100	
	Landscape and Grounds Maintenance	312,681	
	Major Repairs and Renovations	395,000	
	Safety & Security	382,644	
	Logistical Services	-	
Operation & Maintenance Information Technology	23,443		
	<b>Total Operation and Maintenance of Plant:</b>	<b>4,590,115</b>	<b>13.7%</b>
<b>18</b>	<b>Scholarships and Fellowships</b>		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	800,000	
	Nonresident Tuition Waivers	1,200,000	
		<b>Total Scholarships and Fellowships:</b>	<b>2,000,000</b>
	<b>Total Expenditures by Activity/Function:</b>	<b>33,501,278</b>	<b>100.0%</b>

**Oklahoma State Regents for Higher Education**  
**EDUCATIONAL AND GENERAL BUDGET - FY2014-2015**  
**PART I - PRIMARY BUDGET**  
**Schedule B**  
**Summary of Educational and General Expenditures by Object**

<b>Institution:</b>	<b>OSU Institute of Technology</b>
---------------------	------------------------------------

<b>EXPENDITURES BY OBJECT</b>			
<b>Object Number</b>	<b>Object of Expenditure</b>	<b>FY2014-2015 Amount</b>	<b>Percent of Total</b>
1	Personnel Services:		
1a	Teaching Salaries	\$ 8,285,258	24.7%
1b	Professional Salaries	3,658,108	10.9%
1c	Other Salaries and Wages	2,641,101	7.9%
1d	Fringe Benefits	5,947,206	17.8%
1e	Professional Services	123,000	0.4%
	<b>Total Personnel Service</b>	<b>\$ 20,654,673</b>	<b>61.7%</b>
2	Travel	455,950	1.4%
3	Utilities	1,046,000	3.1%
4	Supplies and Other Operating Expenses *	7,325,203	21.9%
5	Property, Furniture and Equipment	1,919,452	5.7%
6	Library Books and Periodicals	100,000	0.3%
7	Scholarships and Other Assistance	2,000,000	6.0%
8	Transfer and Other Disbursements **	-	0.0%
	<b>Total Expenditures by Object</b>	<b>\$ 33,501,278</b>	<b>100.0%</b>

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015  
PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:		OSU Institute of Technology	
Revenue Description		FY2014-2015 Amount	Percent of Total
<b>1. Beginning Fund Balance July 1, 2014</b>		\$ 7,640,000	
<b>2. Expenditures for Prior Year Obligations</b>		\$ 1,002,900	
<b>3. Unobligated Reserve Balance July 1, 2014 (line 1 - line 2)</b>		\$ 6,637,100	<-Formula
<b>4. Projected FY2015 Receipts:</b>			
State Appropriated Funds - For Operations		14,553,129	46.5%
State Appropriated Funds - For Grants, Contracts and Reimbursements		123,631	0.4%
Federal Appropriations		-	0.0%
Local Appropriations		-	0.0%
Resident Tuition (includes tuition waivers)		10,301,499	32.9%
Nonresident Tuition (includes tuition waivers)		1,990,428	6.4%
Student Fees - Mandatory and Academic Service Fees		2,511,001	8.0%
Gifts, Endowments and Bequests		1,654,212	5.3%
Other Grants, Contracts and Reimbursements		75,280	0.2%
Sales and Services of Educational Departments		-	0.0%
Organized Activities Related to Educational Departments		-	0.0%
Technical Education Funds		-	0.0%
Other Sources		76,932	0.2%
<b>5. Total Projected FY2015 Receipts</b>		\$ 31,286,112	100.0%
<b>6. Total Available (line 3 + line 5)</b>		\$ 37,923,212	<-Formula
<b>7. Less Budgeted Expenditures for FY2015 Operations</b>		\$ 33,501,278	<-Link to Sch A
<b>8. Projected Unobligated Reserve Balance June 30, 2015 (line 6 - line 7)</b>		\$ 4,421,934	<-Formula

Schedule C-1	Fund 290	Fund 700	Totals
<b>Student Fees</b>			
Mandatory Fees	1,740,001	1,187,600	2,927,601
Academic Service Fees	771,000	4,000	775,000
<b>Total Student Fees</b>	2,511,001	1,191,600	3,702,601
<b>Difference Between Student Fees in cells B23 and C40</b>	-	N/A	N/A

**OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION**

**EDUCATIONAL AND GENERAL BUDGET - FY2014-2015**

**PART I - PRIMARY BUDGET**

**Schedule C - 2**

**Cash Flow Requirements and the Use of Reserves**

<b>Institution Name:</b>		Percentage Requirements	Amount	Percentage
<b>1</b>	<b>Amount of Cash Flow Reserves Used in the FY2015 Budget Request</b>		2,215,166	
<b>2</b>	<b>Budgeted Amounts from Schedule C:</b>			
A.	Budgeted expenditures for FY2015		33,501,278	100.00%
B.	Projected Reserves at June 30, 2015		4,421,934	13.20%
<b>3</b>	<b>Cash Flow Requirements - State Regents and Accreditation Agencies:</b>	<b>% Requirement</b>	<b>\$ Requirements</b>	<b>% of Total Requirement</b>
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,791,661	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,791,661	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		1,630,273	
<b>4</b>	<b>Institution's Priorities for the Use of the Projected Reserves</b>			
B.	Amount of Reserves			4,421,934
	<b>Uses of Reserve:</b>			
	Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.			
			<b>Amounts</b>	<b>Classification:</b>
1	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,791,661	OSRHE 1/12th
2				Accreditation
3				Campus Safety
4	Water main replacement project and special projects by on campus physical plant personnel (AD18****)		842,000	Renovation
5	Student fee accumulation for infrastructure improvements (AD170601 U Infrastructure)		305,200	Capitol Projects
6	Upgrades to technology deployed in classrooms (AD1705** Tech fee)		483,073	Equip & Technology
7				CCA
8				Other Purposes
	Total Priorities for Use of Reserves		4,421,934	-

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

**Oklahoma State Regents for Higher Education**  
**EDUCATIONAL AND GENERAL BUDGET - FY2014-2015**  
**PART II - SPONSORED BUDGET**

**Schedule A**  
**Summary of Educational and General Sponsored Expenditures by Function**

<b>Institution Name:</b>	<b>OSU Institute of Technology</b>
--------------------------	------------------------------------

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2014-2015 Amount	Percent of Total
21	<b>Educational &amp; General Budget - Part II:</b>		
	Instruction	\$ 2,366,900	97.0%
	Research	-	0.0%
	Public Service	-	0.0%
	Academic Support	-	0.0%
	Student Services	72,000	3.0%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	-	0.0%
		<b>Total E&amp;G Part II:</b>	<b>\$ 2,438,900</b>

FUNDING			
Fund Number	Fund Name	FY2014-2015 Amount	Percent of Total
430	<b>Agency Relationship Fund</b>	\$ 2,438,900	100.0%
	<b>Total Expenditures by Fund:</b>	<b>\$ 2,438,900</b>	<b>100.0%</b>

**Oklahoma State Regents for Higher Education**  
**EDUCATIONAL AND GENERAL BUDGET - FY2014-2015**  
**PART II - SPONSORED BUDGET**

**Schedule B**  
**Summary of Educational and General Sponsored Expenditures by Object**

<b>Institution:</b>	<b>OSU Institute of Technology</b>
---------------------	------------------------------------

<b>EXPENDITURES BY OBJECT</b>			
<b>Object Number</b>	<b>Object of Expenditure</b>	<b>FY2014-2015 Amount</b>	<b>Percent of Total</b>
1	Personnel Services:		
1a	Teaching Salaries	\$ 307,400	12.6%
1b	Professional Salaries	364,100	14.9%
1c	Other Salaries and Wages	408,500	16.7%
1d	Fringe Benefits	309,400	12.7%
1e	Professional Services	281,800	11.6%
	<b>Total Personnel Services</b>	<b>\$ 1,671,200</b>	<b>68.5%</b>
2	Travel	22,300	0.9%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	52,200	2.1%
5	Property, Furniture and Equipment	45,400	1.9%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	-	0.0%
8	Transfer and Other Disbursements	647,800	26.6%
	<b>Total Expenditures by Object</b>	<b>\$ 2,438,900</b>	<b>100.0%</b>



Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:		OSU Institute of Technology	
Receipt Description	FY2014-2015 Amount	Percent of Total	
<b>1. Beginning Fund Balance July 1, 2014</b>	\$ 361,600		
<b>2. Expenditures for Prior Year Obligations</b>	\$ 361,600		
<b>3. Unobligated Reserve Balance July 1, 2014 (line 1 - line 2)</b>	\$ -		
<b>4. Projected Receipts FY2015:</b>			
Department of Agriculture	-	0.0%	
Department of Commerce	-	0.0%	
Department of Defense	-	0.0%	
Department of Education	350,000	14.4%	
Department of Energy	-	0.0%	
Department of Health and Human Services	-	0.0%	
Department of Homeland Security	-	0.0%	
Department of Justice	-	0.0%	
Department of Transportation	-	0.0%	
National Aeronautics and Space Administration	-	0.0%	
National Institutes of Health	-	0.0%	
National Science Foundation	-	0.0%	
Other Federal Agencies	432,000	17.7%	
City and County Government	-	0.0%	
Commercial and Commercial Related	462,100	18.9%	
Foundations	-	0.0%	
Other Non-Federal Sources	-	0.0%	
Other Universities and Colleges	-	0.0%	
State of Oklahoma	1,194,800	49.0%	
<b>5. Total Projected FY2015 Receipts</b>	\$ 2,438,900	<b>100.0%</b>	
<b>6. Total Available (line 3 + line 5)</b>	\$ 2,438,900		
<b>7. Less Budgeted Expenditures for FY2015 Operations</b>	\$ 2,438,900		
<b>8. Projected Unobligated Reserve Balance June 30, 2015 (line 6 - line 7)</b>	\$ -		

Oklahoma State Regents for Higher Education  
655 Research Parkway, Suite 200  
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET  
FISCAL YEAR FY2014-2015

Schedule F and G

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #: 013 Date Submitted: June 26, 2014  
Institution Name: OSU Institute of Technology Presidents Name: V. Burns Hargis

Object Codes →	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	TOTALS
<b>Activity &amp; Sub-Activity/Function:</b>									
11 Instruction	12,531,152	210,500	20,000	2,337,759	157,500	-	-	-	15,256,911
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,542,254	33,700	-	2,730,596	1,684,300	100,000	-	-	6,090,850
15 Student Services	1,896,870	63,300	-	585,488	19,700	-	-	-	2,565,358
16 Institutional Support	2,299,082	58,950	-	620,560	19,452	-	-	-	2,998,044
17 Operation. & Maintenance. of Plant	2,385,315	89,500	1,026,000	1,050,800	38,500	-	-	-	4,590,115
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	-
<b>11 Total E&amp;G Part I - Fund 290</b>	<b>20,654,673</b>	<b>455,950</b>	<b>1,046,000</b>	<b>7,325,203</b>	<b>1,919,452</b>	<b>100,000</b>	-	-	<b>31,501,278</b>
<b>Entry into CORE E&amp;G Part I - Fund 290</b>	<b>20,654,673</b>	<b>455,950</b>		<b>8,371,203</b>		<b>2,019,452</b>	-	-	<b>31,501,278</b>
<b>21 Total E&amp;G Part II</b> <i>Cells linked to Sch. B-II--&gt;</i>	<b>1,671,200</b>	<b>22,300</b>	-	<b>52,200</b>	<b>45,400</b>	-	-	<b>647,800</b>	<b>2,438,900</b>
<b>Entry into CORE E&amp;G Part II</b>	<b>1,671,200</b>	<b>22,300</b>		<b>52,200</b>		<b>45,400</b>	-	<b>647,800</b>	<b>2,438,900</b>
<b>Total Allotment</b>	<b>22,325,873</b>	<b>478,250</b>	<b>1,046,000</b>	<b>7,377,403</b>	<b>1,964,852</b>	<b>100,000</b>	-	<b>647,800</b>	<b>33,940,178</b>

Schedule G

700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
			-	-	-	-	-	-	-	-	-

<b>11</b>	<b>Entry into CORE E&amp;G Part I - Fund 290</b>	<b>31,501,278</b>
<b>21</b>	<b>Entry into CORE E&amp;G Part II</b>	<b>2,438,900</b>
<b>G</b>	<b>Entry into CORE Fund 700</b>	<b>-</b>
	<b>Total Allotment</b>	<b>33,940,178</b>

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets  
FISCAL YEAR 2014-15**

**Schedule H  
Various Funds by Institution**

<b>Institution Agency # and Name:</b>	<b>013</b>		<b>OSU Institute of Technology</b>
<b>Date Submitted:</b>	<b>June 26, 2014</b>	<b>President: ----&gt;</b>	<b>V. Burns Hargis</b>

<b>Fund No.</b>	<b>Activity No.</b>	<b>Sub-Activity No.</b>	<b>Total Budgeted Amount -- Account 400000</b>	
295	90	00001	\$	1,500,000
340	90	00001	\$	-
450	90	00001	\$	2,000,000
600	90	00001	\$	-
650	90	00001	\$	-
<b>Other Funds -- Please List:</b>				
293	90	00001	\$	-
486	90	00001	\$	-
495	90	00001	\$	-
490	90	00001	\$	-
<b>TOTAL</b>			\$	<b>3,500,000</b>