

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2015-2016
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	013	Date Submitted:	June 25, 2015
Institution Name:	OSU Institute of Technology		
President:	V. Burns Hargis		

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2015-2016 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	\$ 15,384,849	45.7%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	6,262,424	18.6%
15	Student Services	2,906,783	8.6%
16	Institutional Support	2,753,862	8.2%
17	Operation and Maintenance of Plant	4,557,312	13.5%
18	Scholarships and Fellowships	1,780,706	5.3%
	Total Expenditures by Activity/Function:	\$ 33,645,936	100.0%

FUNDING			
Fund Number	Fund Name	FY2015-2016 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	\$ 19,481,110	57.9%
290	State Appropriated Funds - Operations Budget	14,043,769	41.7%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	121,057	0.4%
		-	0.0%
	Total Expenditures by Fund:	\$ 33,645,936	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2015-2016
PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2015-2016 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	15,179,746	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	205,103	
	Total Instruction:	15,384,849	45.7%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	Total Research:	-	0.0%
13	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	-	0.0%
14	Academic Support		
	Libraries	1,264,496	
	Museums and Galleries	-	
	Educational Media Services	4,053,707	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	483,279	
	Course and Curriculum Development	-	
	Academic Support Information Technology	460,942	
	Total Academic Support:	6,262,424	18.6%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2015-2016 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	500,428	
	Counseling and Career Guidance	230,450	
	Financial Aid Administration	1,062,394	
	Student Admissions	676,849	
	Student Records	252,270	
	Student Health Services	93,370	
	Student Services Information Technology	91,022	
	Total Student Services:	2,906,783	8.6%
16	Institutional Support		
	Executive Management	1,438,157	
	Fiscal Operations	375,033	
	General Administration	590,584	
	Public Relations/Development	78,000	
	Administrative Information Technology	272,088	
	Total Institutional Support:	2,753,862	8.2%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	353,434	
	Building Maintenance	1,106,038	
	Custodial Services	662,132	
	Utilities	1,289,000	
	Landscape and Grounds Maintenance	328,317	
	Major Repairs and Renovations	395,000	
	Safety & Security	399,154	
	Logistical Services	-	
Operation & Maintenance Information Technology	24,237		
	Total Operation and Maintenance of Plant:	4,557,312	13.5%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	800,000	
	Nonresident Tuition Waivers	980,706	
	Total Scholarships and Fellowships:	1,780,706	5.3%
	Total Expenditures by Activity/Function:	33,645,936	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2015-2016
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2015-2016 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 8,219,820	24.4%
1b	Professional Salaries	3,815,499	11.3%
1c	Other Salaries and Wages	2,623,166	7.8%
1d	Fringe Benefits	6,113,457	18.2%
1e	Professional Services	123,000	0.4%
	Total Personnel Service	\$ 20,894,942	62.1%
2	Travel	480,350	1.4%
3	Utilities	992,000	2.9%
4	Supplies and Other Operating Expenses	7,471,676	22.2%
5	Property, Furniture and Equipment	1,926,262	5.7%
6	Library Books and Periodicals	100,000	0.3%
7	Scholarships and Other Assistance	1,780,706	5.3%
8	Transfer and Other Disbursements	-	0.0%
	Total Expenditures by Object	\$ 33,645,936	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2015-2016
PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:		OSU Institute of Technology	
Revenue Description		FY2015-2016 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2015		\$ 7,458,010	
2. Expenditures for Prior Year Obligations		\$ 982,500	
3. Unobligated Reserve Balance July 1, 2015 (line 1 - line 2)		\$ 6,475,510	<-Formula
4. Projected FY2016 Receipts:			
State Appropriated Funds - For Operations		14,043,769	44.8%
State Appropriated Funds - For Grants, Contracts and Reimbursements		121,057	0.4%
Federal Appropriations		-	0.0%
Local Appropriations		-	0.0%
Resident Tuition (includes tuition waivers)		10,804,250	34.5%
Nonresident Tuition (includes tuition waivers)		1,990,428	6.3%
Student Fees - Mandatory and Academic Service Fees		2,440,100	7.8%
Gifts, Endowments and Bequests		1,818,375	5.8%
Other Grants, Contracts and Reimbursements		77,558	0.2%
Sales and Services of Educational Departments		-	0.0%
Organized Activities Related to Educational Departments		-	0.0%
Technical Education Funds		-	0.0%
Other Sources		66,000	0.2%
5. Total Projected FY2016 Receipts		\$ 31,361,537	100.0%
6. Total Available (line 3 + line 5)		\$ 37,837,047	<-Formula
7. Less Budgeted Expenditures for FY2016 Operations		\$ 33,645,936	<-Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2016 (line 6 - line 7)		\$ 4,191,111	<-Formula

Schedule C-1	Fund 290	Fund 700	Totals
Student Fees			
Mandatory Fees	1,740,000	1,187,500	2,927,500
Academic Service Fees	700,100	6,200	706,300
Total Student Fees	2,440,100	1,193,700	3,633,800
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2015-2016

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:		Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2016 Budget Request		2,284,399	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2016		33,645,936	100.00%
B.	Projected Reserves at June 30, 2016		4,191,111	12.46%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,803,716	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,803,716	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		1,387,395.15	
4	Institution's Priorities for the Use of the Projected Reserves			

B. Amount of Reserves 4,191,111

Uses of Reserve:

Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.

		Amounts	Classification:
1	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies	2,803,716	OSRHE 1/12th
2			Accreditation
3			Campus Safety
4			Renovation
5	Student fee accumulation for infrastructure improvements (AD170601 U Infrastructure)	340,000	Capital Projects
6	Upgrades to technology deployed in classrooms (AD1705** Tech fee)	1,047,395	Equip & Technology
7			CCA
8		-	Other Purposes
	Total Priorities for Use of Reserves	4,191,111	-

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2015-2016
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2015-2016 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 5,628,000	75.5%
	Research	-	0.0%
	Public Service	-	0.0%
	Academic Support	31,000	0.4%
	Student Services	550,000	7.4%
	Institutional Support	787,000	10.6%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	460,000	6.2%
	Total E&G Part II:	\$ 7,456,000	100.0%

FUNDING			
Fund Number	Fund Name	FY2015-2016 Amount	Percent of Total
430	Agency Relationship Fund	\$ 7,456,000	100.0%
	Total Expenditures by Fund:	\$ 7,456,000	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2015-2016
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2015-2016 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 571,000	7.7%
1b	Professional Salaries	837,000	11.2%
1c	Other Salaries and Wages	510,000	6.8%
1d	Fringe Benefits	690,000	9.3%
1e	Professional Services	-	0.0%
	Total Personnel Services	\$ 2,608,000	35.0%
2	Travel	136,000	1.8%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	381,000	5.1%
5	Property, Furniture and Equipment	827,000	11.1%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	460,000	6.2%
8	Transfer and Other Disbursements	3,044,000	40.8%
	Total Expenditures by Object	\$ 7,456,000	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2015-2016

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:	OSU Institute of Technology	
Receipt Description	FY2015-2016 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2015	\$ -	
2. Expenditures for Prior Year Obligations	\$ -	
3. Unobligated Reserve Balance July 1, 2015 (line 1 - line 2)	\$ -	
4. Projected Receipts FY2016:		
Department of Agriculture	-	0.0%
Department of Commerce	-	0.0%
Department of Defense	617,000	8.3%
Department of Education	1,664,000	22.3%
Department of Energy	-	0.0%
Department of Health and Human Services	-	0.0%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	-	0.0%
Other Federal Agencies	3,091,000	41.5%
City and County Government	-	0.0%
Commercial and Commercial Related	357,000	4.8%
Foundations	10,000	0.1%
Other Non-Federal Sources	48,000	0.6%
Other Universities and Colleges	-	0.0%
State of Oklahoma	1,669,000	22.4%
5. Total Projected FY2016 Receipts	\$ 7,456,000	100.0%
6. Total Available (line 3 + line 5)	\$ 7,456,000	
7. Less Budgeted Expenditures for FY2016 Operations	\$ 7,456,000	
8. Projected Unobligated Reserve Balance June 30, 2016 (line 6 - line 7)	\$ -	

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2015-2016

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #: 013	Date Submitted: June 25, 2015
Institution Name: OSU Institute of Technology	Presidents Name: V. Burns Hargis

Object Codes →	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance <i>Net of Waivers</i>	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	12,534,697	222,500	20,000	2,448,152	159,500	-	-	-	15,384,849
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,635,182	33,700	-	2,804,432	1,689,110	100,000	-	-	6,262,424
15 Student Services	2,238,695	72,900	-	575,488	19,700	-	-	-	2,906,783
16 Institutional Support	2,035,756	61,750	-	636,904	19,452	-	-	-	2,753,862
17 Operation. & Maintenance. of Plant	2,450,612	89,500	972,000	1,006,700	38,500	-	-	-	4,557,312
18 Scholarships <i>(Net of Tuition Waivers)</i>	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	20,894,942	480,350	992,000	7,471,676	1,926,262	100,000	-	-	31,865,230
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part I - Fund 290	20,894,942	480,350		8,463,676		2,026,262	-	-	31,865,230
21 Total E&G Part II <i>Cells linked to Sch. B-II--></i>	2,608,000	136,000	-	381,000	827,000	-	460,000	3,044,000	7,456,000
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part II	2,608,000	136,000		381,000		827,000	460,000	3,044,000	7,456,000
Total Allotment	23,502,942	616,350	992,000	7,852,676	2,753,262	100,000	460,000	3,044,000	39,321,230

Schedule G

Hyperion Account Code			511130	521110	531160	541110	552110	562130			
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
			-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	31,865,230
21 Entry into CORE E&G Part II	7,456,000
G Entry into CORE Fund 700	-
Total Allotment	39,321,230

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
FISCAL YEAR 2015-2016**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	013		OSU Institute of Technology
Date Submitted:	June 25, 2015	President: ---->	V. Burns Hargis

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 400000	
295	90	00001	\$	1,000,000
340	90	00001	\$	-
450	90	00001	\$	-
600	90	00001	\$	-
650	90	00001	\$	-
Other Funds -- Please List:				
293	90	00001	\$	-
486	90	00001	\$	-
495	90	00001	\$	-
490	90	00001	\$	-
TOTAL			\$	1,000,000