

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2016-2017
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	013	Date Submitted:	June 30, 2016
Institution Name:	OSU Institute of Technology		
President:	V. Burns Hargis		

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2016-2017 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	\$ 14,941,382	46.8%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	6,142,507	19.2%
15	Student Services	2,697,274	8.4%
16	Institutional Support	2,261,482	7.1%
17	Operation and Maintenance of Plant	4,395,914	13.8%
18	Scholarships and Fellowships	1,494,102	4.7%
	Total Expenditures by Activity/Function:	\$ 31,932,661	100.0%

FUNDING			
Fund Number	Fund Name	FY2016-2017 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	\$ 20,047,927	62.8%
290	State Appropriated Funds - Operations Budget	11,803,113	37.0%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	81,621	0.3%
			0.0%
	Total Expenditures by Fund:	\$ 31,932,661	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2016-2017
PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2016-2017 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	14,765,856	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	175,526	
	Total Instruction:	14,941,382	46.8%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	Total Research:	-	0.0%
13	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	-	0.0%
14	Academic Support		
	Libraries	1,378,636	
	Museums and Galleries	-	
	Educational Media Services	3,862,500	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	444,961	
	Course and Curriculum Development	-	
	Academic Support Information Technology	456,410	
	Total Academic Support:	6,142,507	19.2%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2016-2017 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	319,185	
	Counseling and Career Guidance	227,793	
	Financial Aid Administration	1,056,550	
	Student Admissions	664,148	
	Student Records	249,040	
	Student Health Services	93,108	
	Student Services Information Technology	87,450	
	Total Student Services:	2,697,274	8.4%
16	Institutional Support		
	Executive Management	1,203,493	
	Fiscal Operations	243,139	
	General Administration	477,028	
	Public Relations/Development	85,000	
	Administrative Information Technology	252,822	
	Total Institutional Support:	2,261,482	7.1%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	349,104	
	Building Maintenance	1,069,076	
	Custodial Services	638,776	
	Utilities	1,202,000	
	Landscape and Grounds Maintenance	323,720	
	Major Repairs and Renovations	395,000	
	Safety & Security	394,296	
	Logistical Services	-	
Operation & Maintenance Information Technology	23,942		
	Total Operation and Maintenance of Plant:	4,395,914	13.8%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	800,000	
	Nonresident Tuition Waivers	694,102	
		Total Scholarships and Fellowships:	1,494,102
	Total Expenditures by Activity/Function:	31,932,661	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2016-2017
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2016-2017 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 8,061,703	25.2%
1b	Professional Salaries	3,534,497	11.1%
1c	Other Salaries and Wages	2,407,840	7.5%
1d	Fringe Benefits	5,580,668	17.5%
1e	Professional Services	-	0.0%
	Total Personnel Service	\$ 19,584,708	61.3%
2	Travel	470,550	1.5%
3	Utilities	881,000	2.8%
4	Supplies and Other Operating Expenses *	7,191,341	22.5%
5	Property, Furniture and Equipment	2,240,960	7.0%
6	Library Books and Periodicals	70,000	0.2%
7	Scholarships and Other Assistance	1,494,102	4.7%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	\$ 31,932,661	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2016-2017

PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:		OSU Institute of Technology	
Revenue Description		FY2016-2017 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2016 (Cash Basis)		\$ 6,626,844	
2. Expenditures for Prior Year Obligations		\$ 415,003	
3. Unobligated Reserve Balance July 1, 2016 (line 1 - line 2)		\$ 6,211,841	<-Formula
4. Projected FY2017 Receipts:			
State Appropriated Funds - For Operations		11,803,113	39.8%
State Appropriated Funds - For Grants, Contracts and Reimbursements		81,621	0.3%
Federal Appropriations		-	0.0%
Local Appropriations		-	0.0%
Resident Tuition (includes tuition waivers)		11,367,000	38.4%
Nonresident Tuition (includes tuition waivers)		1,963,500	6.6%
Student Fees - Mandatory and Academic Service Fees		2,328,500	7.9%
Gifts, Endowments and Bequests		1,875,727	6.3%
Other Grants, Contracts and Reimbursements		-	0.0%
Sales and Services of Educational Departments		-	0.0%
Organized Activities Related to Educational Departments		-	0.0%
Technical Education Funds		-	0.0%
Other Sources		220,500	0.7%
5. Total Projected FY2017 Receipts		\$ 29,639,961	100.0%
6. Total Available (line 3 + line 5)		\$ 35,851,802	<-Formula
7. Less Budgeted Expenditures for FY2017 Operations		\$ 31,932,661	<-Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2017 (line 6 - line 7)		\$ 3,919,141	<-Formula

Schedule C-1			
Student Fees	Fund 290	Fund 700	Totals
Mandatory Fees	1,740,000	1,361,500	3,101,500
Academic Service Fees	588,500	33,450	621,950
Total Student Fees	2,328,500	1,394,950	3,723,450
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2016-2017

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	OSU Institute of Technology	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2017 Budget Request		2,292,700	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2017		31,932,661	100.00%
B.	Projected Reserves at June 30, 2017		3,919,141	12.27%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,660,949	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,660,949	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		1,258,192	
4	Institution's Priorities for the Use of the Projected Reserves			
B.	Amount of Reserves			3,919,141
	Uses of Reserve:			
	Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.			
			Amounts	Classification:
1	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,660,949	OSRHE 1/12th
2			-	Accreditation
3				Campus Safety
4				Renovation
5	Student fee accumulation for infrastructure improvements (AD170601 U Infrastructure)		174,000	Capitol Projects
6	Upgrades to technology deployed in classrooms (AD1705** Tech fee)		1,084,192	Equip & Technology
7				CCA
8				Other Purposes
	Total Priorities for Use of Reserves		3,919,141	0.36

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2016-2017
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2016-2017 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 3,886,623	78.9%
	Research	-	0.0%
	Public Service	165,000	3.3%
	Academic Support	-	0.0%
	Student Services	33,000	0.7%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	842,459	17.1%
	Total E&G Part II:	\$ 4,927,082	100.0%

FUNDING			
Fund Number	Fund Name	FY2016-2017 Amount	Percent of Total
430	Agency Relationship Fund	\$ 4,927,082	100.0%
	Total Expenditures by Fund:	\$ 4,927,082	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2016-2017
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2016-2017 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 206,000	4.2%
1b	Professional Salaries	871,200	17.7%
1c	Other Salaries and Wages	1,169,696	23.7%
1d	Fringe Benefits	530,272	10.8%
1e	Professional Services	548,500	11.1%
	Total Personnel Services	\$ 3,325,668	67.5%
2	Travel	156,000	3.2%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	961,152	19.5%
5	Property, Furniture and Equipment	62,500	1.3%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	14,763	0.3%
8	Transfer and Other Disbursements	406,999	8.3%
	Total Expenditures by Object	\$ 4,927,082	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2016-2017

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:	OSU Institute of Technology	
Receipt Description	FY2017-2017 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2016 (Cash Basis)	\$ -	
2. Expenditures for Prior Year Obligations	\$ -	
3. Unobligated Reserve Balance July 1, 2016 (line 1 - line 2)	\$ -	
4. Projected Receipts FY2017:		
Department of Agriculture	-	0.0%
Department of Commerce	-	0.0%
Department of Defense	140,000	2.8%
Department of Education	937,551	19.0%
Department of Energy	-	0.0%
Department of Health and Human Services	50,000	1.0%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	80,000	1.6%
Other Federal Agencies	3,108,299	63.1%
City and County Government	-	0.0%
Commercial and Commercial Related	223,264	4.5%
Foundations	10,264	0.2%
Other Non-Federal Sources	45,499	0.9%
Other Universities and Colleges	-	0.0%
State of Oklahoma	332,205	6.7%
5. Total Projected FY2017 Receipts	\$ 4,927,082	100.0%
6. Total Available (line 3 + line 5)	\$ 4,927,082	
7. Less Budgeted Expenditures for FY2017 Operations	\$ 4,927,082	
8. Projected Unobligated Reserve Balance June 30, 2017 (line 6 - line 7)	\$ -	

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2016-2017

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #: 013 Date Submitted: June 30, 2016
Institution Name: OSU Institute of Technology Presidents Name: V. Burns Hargis

Object Codes →	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	12,073,518	203,200	21,000	2,480,164	163,500	-	-	-	14,941,382
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,640,757	29,400	-	2,400,990	2,001,360	70,000	-	-	6,142,507
15 Student Services	2,017,086	94,000	-	568,588	17,600	-	-	-	2,697,274
16 Institutional Support	1,477,833	51,450	-	713,199	19,000	-	-	-	2,261,482
17 Operation. & Maintenance. of Plant	2,375,514	92,500	860,000	1,028,400	39,500	-	-	-	4,395,914
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	19,584,708	470,550	881,000	7,191,341	2,240,960	70,000	-	-	30,438,559
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part I - Fund 290	19,584,708	470,550		8,072,341		2,310,960	-	-	30,438,559
21 Total E&G Part II <i>Cells linked to Sch. B-II---</i>	3,325,668	156,000	-	961,152	62,500	-	14,763	406,999	4,927,082
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part II	3,325,668	156,000		961,152		62,500	14,763	406,999	4,927,082
Total Allotment	22,910,376	626,550	881,000	8,152,493	2,303,460	70,000	14,763	406,999	35,365,641

Schedule G

Hyperion Account Code			511130	521110	531160	541110	552110	562130			
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
											-

11 Entry into CORE E&G Part I - Fund 290	30,438,559
21 Entry into CORE E&G Part II	4,927,082
G Entry into CORE Fund 700	-
Total Allotment	35,365,641

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
FISCAL YEAR 2016-2017**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	013		OSU Institute of Technology
Date Submitted:	June 30, 2016	President: ---->	V. Burns Hargis

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 5400000	
295	90	00001	\$	955,500
340	90	00001	\$	-
450	90	00001	\$	6,000,000
600	90	00001	\$	-
650	90	00001	\$	-
Other Funds -- Please List:				
293	90	00001	\$	-
486	90	00001	\$	-
495	90	00001	\$	-
490	90	00001	\$	-
TOTAL			\$	6,955,500