

**Oklahoma State Regents for Higher Education**  
**655 Research Parkway, Suite 200**  
**Oklahoma City, OK 73104**

**EDUCATIONAL AND GENERAL BUDGET - FY2017-2018**  
**PART I - PRIMARY BUDGET**

Schedule A

Summary of Educational and General Expenditures by Function

<b>Agency #</b>	<b>013</b>	<b>Date Submitted:</b>	<b>June 29, 2017</b>
<b>Institution Name:</b>	<b>OSU Institute of Technology</b>		
<b>President:</b>	<b>V. Burns Hargis</b>		

<b>EXPENDITURES BY ACTIVITY/FUNCTION</b>			
<b>Activity Number</b>	<b>Activity/Function</b>	<b>FY2017-2018 Amount</b>	<b>Percent of Total</b>
	<b>Educational &amp; General Budget - Part I:</b>		
11	Instruction	13,474,592	45.9%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	6,098,965	20.8%
15	Student Services	2,600,782	8.9%
16	Institutional Support	2,072,570	7.1%
17	Operation and Maintenance of Plant	3,778,163	12.9%
18	Scholarships and Fellowships	1,340,000	4.6%
	<b>Total Expenditures by Activity/Function:</b>	<b>29,365,072</b>	<b>100.0%</b>

<b>FUNDING</b>			
<b>Fund Number</b>	<b>Fund Name</b>	<b>FY2017-2018 Amount</b>	<b>Percent of Total</b>
	<b>E&amp;G Operating Revolving Fund:</b>		
<b>290</b>	Revolving Funds	18,224,600	62.1%
<b>290</b>	State Appropriated Funds - Operations Budget	11,085,274	37.7%
<b>290</b>	State Appropriated Funds - Grants, Contracts and Reimbursements	55,198	0.2%
			0.0%
	<b>Total Expenditures by Fund:</b>	<b>29,365,072</b>	<b>100.0%</b>

**EDUCATIONAL AND GENERAL BUDGET - FY2017-2018**  
**PART I - PRIMARY BUDGET**

**Schedule A-1**

**Summary of Educational and General Expenditures by Function**

<b>Institution Name:</b>	<b>OSU Institute of Technology</b>
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<b>EXPENDITURES BY ACTIVITY/FUNCTION</b>			
<b>Activity Number</b>	<b>Activity/Function</b>	<b>FY2017-2018 Amount</b>	<b>Percent of Total</b>
<b>11</b>	<b>Educational &amp; General Budget - Part I:</b>		
	<b>Instruction</b>		
	General Academic Instruction	13,301,550	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	173,042	
	<b>Total Instruction:</b>	<b>13,474,592</b>	<b>45.9%</b>
<b>12</b>	<b>Research</b>		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	<b>Total Research:</b>	-	<b>0.0%</b>
<b>13</b>	<b>Public Service</b>		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	<b>Total Public Service:</b>	-	<b>0.0%</b>
<b>14</b>	<b>Academic Support</b>		
	Libraries	1,274,409	
	Museums and Galleries	-	
	Educational Media Services	3,956,700	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	439,952	
	Course and Curriculum Development	-	
	Academic Support Information Technology	427,904	
	<b>Total Academic Support:</b>	<b>6,098,965</b>	<b>20.8%</b>

**Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function**

Institution Name:

**OSU Institute of Technology**

<b>EXPENDITURES BY ACTIVITY/FUNCTION</b>			
<b>Activity Number</b>	<b>Activity/Function</b>	<b>FY2017-2018 Amount</b>	<b>Percent of Total</b>
<b>15</b>	<b>Student Services</b>		
	Student Services Administration	-	
	Social and Cultural Development	278,376	
	Counseling and Career Guidance	220,334	
	Financial Aid Administration	1,071,019	
	Student Admissions	613,360	
	Student Records	240,050	
	Student Health Services	90,600	
	Student Services Information Technology	87,043	
	<b>Total Student Services:</b>	<b>2,600,782</b>	<b>8.9%</b>
<b>16</b>	<b>Institutional Support</b>		
	Executive Management	1,034,878	
	Fiscal Operations	241,538	
	General Administration	459,737	
	Public Relations/Development	85,000	
	Administrative Information Technology	251,417	
	<b>Total Institutional Support:</b>	<b>2,072,570</b>	<b>7.1%</b>
<b>17</b>	<b>Operation and Maintenance of Plant</b>		
	Physical Plant Administration	267,644	
	Building Maintenance	951,319	
	Custodial Services	621,249	
	Utilities	1,174,546	
	Landscape and Grounds Maintenance	338,964	
	Major Repairs and Renovations	-	
	Safety & Security	400,716	
	Logistical Services	-	
Operation & Maintenance Information Technology	23,725		
	<b>Total Operation and Maintenance of Plant:</b>	<b>3,778,163</b>	<b>12.9%</b>
<b>18</b>	<b>Scholarships and Fellowships</b>		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	740,000	
	Nonresident Tuition Waivers	600,000	
	<b>Total Scholarships and Fellowships:</b>	<b>1,340,000</b>	<b>4.6%</b>
	<b>Total Expenditures by Activity/Function:</b>	<b>29,365,072</b>	<b>100.0%</b>

**Oklahoma State Regents for Higher Education**  
**EDUCATIONAL AND GENERAL BUDGET - FY2017-2018**  
**PART I - PRIMARY BUDGET**  
**Schedule B**  
**Summary of Educational and General Expenditures by Object**

<b>Institution:</b>	<b>OSU Institute of Technology</b>
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<b>EXPENDITURES BY OBJECT</b>			
<b>Object Number</b>	<b>Object of Expenditure</b>	<b>FY2017-2018 Amount</b>	<b>Percent of Total</b>
1	Personnel Services:		
1a	Teaching Salaries	7,719,006	26.3%
1b	Professional Salaries	2,551,229	8.7%
1c	Other Salaries and Wages	3,213,649	10.9%
1d	Fringe Benefits	5,302,663	18.1%
1e	Professional Services	-	0.0%
	<b>Total Personnel Service</b>	<b>18,786,547</b>	<b>64.0%</b>
2	Travel	443,690	1.5%
3	Utilities	771,896	2.6%
4	Supplies and Other Operating Expenses *	5,707,921	19.4%
5	Property, Furniture and Equipment	2,283,018	7.8%
6	Library Books and Periodicals	32,000	0.1%
7	Scholarships and Other Assistance	1,340,000	4.6%
8	Transfer and Other Disbursements **	-	0.0%
	<b>Total Expenditures by Object</b>	<b>29,365,072</b>	<b>100.0%</b>

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2017-2018  
PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:		OSU Institute of Technology	
Revenue Description	FY2017-2018 Amount	Percent of Total	
<b>1. Beginning Fund Balance July 1, 2017 (Cash Basis)</b>	<b>5,466,600</b>		
<b>2. Expenditures for Prior Year Obligations</b>	<b>381,200</b>		
<b>3. Unobligated Reserve Balance July 1, 2017 (line 1 - line 2)</b>	<b>5,085,400</b>	<a href="#">&lt;-Formula</a>	
<b>4. Projected FY2018 Receipts:</b>			
State Appropriated Funds - For Operations	11,085,274	41.3%	
State Appropriated Funds - For Grants, Contracts and Reimbursements	55,198	0.2%	
Federal Appropriations	-	0.0%	
Local Appropriations	-	0.0%	
Resident Tuition (includes tuition waivers)	10,384,500	38.7%	
Nonresident Tuition (includes tuition waivers)	1,963,500	7.3%	
Student Fees - Mandatory and Academic Service Fees	2,131,200	7.9%	
Gifts, Endowments and Bequests	982,200	3.7%	
Other Grants, Contracts and Reimbursements	-	0.0%	
Sales and Services of Educational Departments	-	0.0%	
Organized Activities Related to Educational Departments	-	0.0%	
Technical Education Funds	-	0.0%	
Other Sources	220,500	0.8%	
<b>5. Total Projected FY2018 Receipts</b>	<b>26,822,372</b>	<b>100.0%</b>	
<b>6. Total Available (line 3 + line 5)</b>	<b>31,907,772</b>	<a href="#">&lt;-Formula</a>	
<b>7. Less Budgeted Expenditures for FY2018 Operations</b>	<b>29,365,072</b>	<a href="#">&lt;-Link to Sch A</a>	
<b>8. Projected Unobligated Reserve Balance June 30, 2018 (line 6 - line 7)</b>	<b>2,542,700</b>	<a href="#">&lt;-Formula</a>	

Schedule C-1	Fund 290	Fund 700	Totals
<b>Student Fees</b>			
Mandatory Fees	1,530,000	1,197,200	2,727,200
Academic Service Fees	601,200	28,800	630,000
<b>Total Student Fees</b>	<b>2,131,200</b>	<b>1,226,000</b>	<b>3,357,200</b>
<b>Difference Between Student Fees in cells B23 and C40</b>	<b>-</b>	<b>N/A</b>	<b>N/A</b>

**OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION**

**EDUCATIONAL AND GENERAL BUDGET - FY2017-2018**

**PART I - PRIMARY BUDGET**

**Schedule C - 2**

**Cash Flow Requirements and the Use of Reserves**

<b>Institution Name:</b>		<b>Percentage Requirements</b>	<b>Amount</b>	<b>Percentage</b>
<b>1</b>	<b>Amount of Cash Flow Reserves Used in the FY2018 Budget Request</b>		2,542,700	
<b>2</b>	<b>Budgeted Amounts from Schedule C:</b>			
A.	Budgeted expenditures for FY2018		29,365,072	100.00%
B.	Projected Reserves at June 30, 2018		2,542,700	8.66%
<b>3</b>	<b>Cash Flow Requirements - State Regents and Accreditation Agencies:</b>	<b>% Requirement</b>	<b>\$ Requirements</b>	<b>% of Total Requirement</b>
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,446,991	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,446,991	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		95,709	
<b>4</b>	<b>Institution's Priorities for the Use of the Projected Reserves</b>			
B.	Amount of Reserves			2,542,700
	<b>Uses of Reserve:</b>			
	Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.			
			<b>Amounts</b>	<b>Classification:</b>
1			2,446,991	OSRHE 1/12th
2			-	Accreditation
3				Campus Safety
4				Renovation
5				Capitol Projects
6	Upgrades to technology deployed in classrooms (AD1705** Tech fee)		95,709	Equip & Technology
7				CCA
8				Other Purposes
	<b>Total Priorities for Use of Reserves</b>		<b>2,542,700</b>	<b>(0.45)</b>

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

**Oklahoma State Regents for Higher Education**  
**EDUCATIONAL AND GENERAL BUDGET - FY2017-2018**  
**PART II - SPONSORED BUDGET**

**Schedule A**  
**Summary of Educational and General Sponsored Expenditures by Function**

<b>Institution Name:</b>	<b>OSU Institute of Technology</b>
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2017-2018 Amount	Percent of Total
21	<b>Educational &amp; General Budget - Part II:</b>		
	Instruction	\$ 5,442,132	91.2%
	Research	-	0.0%
	Public Service	25,000	0.4%
	Academic Support	-	0.0%
	Student Services	7,000	0.1%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	492,098	8.2%
	<b>Total E&amp;G Part II:</b>	<b>\$ 5,966,230</b>	<b>100.0%</b>

FUNDING			
Fund Number	Fund Name	FY2017-2018 Amount	Percent of Total
430	<b>Agency Relationship Fund</b>	\$ 5,966,230	100.0%
	<b>Total Expenditures by Fund:</b>	<b>\$ 5,966,230</b>	<b>100.0%</b>

**Oklahoma State Regents for Higher Education**  
**EDUCATIONAL AND GENERAL BUDGET - FY2017-2018**  
**PART II - SPONSORED BUDGET**

**Schedule B**  
**Summary of Educational and General Sponsored Expenditures by Object**

<b>Institution:</b>	<b>OSU Institute of Technology</b>
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<b>EXPENDITURES BY OBJECT</b>			
<b>Object Number</b>	<b>Object of Expenditure</b>	<b>FY2017-2018 Amount</b>	<b>Percent of Total</b>
1	Personnel Services:		
1a	Teaching Salaries	\$ 220,873	3.7%
1b	Professional Salaries	593,681	10.0%
1c	Other Salaries and Wages	692,796	11.6%
1d	Fringe Benefits	420,771	7.1%
1e	Professional Services	158,150	2.7%
	<b>Total Personnel Services</b>	<b>\$ 2,086,271</b>	<b>35.0%</b>
2	Travel	93,500	1.6%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	3,765,757	63.1%
5	Property, Furniture and Equipment	5,000	0.1%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	15,702	0.3%
8	Transfer and Other Disbursements	-	0.0%
	<b>Total Expenditures by Object</b>	<b>\$ 5,966,230</b>	<b>100.0%</b>



**Oklahoma State Regents for Higher Education**

**EDUCATIONAL AND GENERAL BUDGET - FY2017-2018**

**PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS**

Schedule C

**REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE**

Institution:	OSU Institute of Technology	
Receipt Description	FY2017-2018 Amount	Percent of Total
<b>1. Beginning Fund Balance July 1, 2017 (Cash Basis)</b>	\$ 58,182	
<b>2. Expenditures for Prior Year Obligations</b>	\$ 8,000	
<b>3. Unobligated Reserve Balance July 1, 2017 (line 1 - line 2)</b>	\$ 50,182	
<b>4. Projected Receipts FY2018:</b>		
Department of Agriculture	-	0.0%
Department of Commerce	-	0.0%
Department of Defense	3,415,000	57.5%
Department of Education	526,396	8.9%
Department of Energy	-	0.0%
Department of Health and Human Services	-	0.0%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	514,000	8.7%
Other Federal Agencies	572,800	9.6%
City and County Government	-	0.0%
Commercial and Commercial Related	144,765	2.4%
Foundations	-	0.0%
Other Non-Federal Sources	-	0.0%
Other Universities and Colleges	-	0.0%
State of Oklahoma	768,857	12.9%
<b>5. Total Projected FY2018 Receipts</b>	\$ 5,941,818	100.0%
<b>6. Total Available (line 3 + line 5)</b>	\$ 5,992,000	
<b>7. Less Budgeted Expenditures for FY2018 Operations</b>	\$ 5,966,230	
<b>8. Projected Unobligated Reserve Balance June 30, 2017 (line 6 - line 7)</b>	\$ 25,770	

**Oklahoma State Regents for Higher Education**  
**655 Research Parkway, Suite 200**  
**Oklahoma City, OK 73104**

**EDUCATIONAL AND GENERAL BUDGET**  
**FISCAL YEAR FY2017-2018**

Schedule F and G

**STATEWIDE PROGRAM CODE: Higher Education (Input)**

**SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT**

Agency #: <b>013</b>	Date Submitted: <b>June 29, 2017</b>
Institution Name: <b>OSU Institute of Technology</b>	Presidents Name: <b>V. Burns Hargis</b>

Object Codes	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance <i>Net of Waivers</i>	Transfers & Other Disbursements	TOTALS
<b>Activity &amp; Sub-Activity/Function:</b>									
11 Instruction	11,588,305	209,150	18,650	1,506,712	151,775	-	-	-	13,474,592
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,577,835	37,500	-	2,419,996	2,031,634	32,000	-	-	6,098,965
15 Student Services	1,989,199	71,340	-	497,534	42,709	-	-	-	2,600,782
16 Institutional Support	1,454,591	52,700	-	541,379	23,900	-	-	-	2,072,570
17 Operation. & Maintenance. of Plant	2,176,617	73,000	753,246	742,300	33,000	-	-	-	3,778,163
18 Scholarships <i>(Net of Tuition Waivers)</i>	-	-	-	-	-	-	-	-	-
<b>11 Total E&amp;G Part I - Fund 290</b>	<b>18,786,547</b>	<b>443,690</b>	<b>771,896</b>	<b>5,707,921</b>	<b>2,283,018</b>	<b>32,000</b>	<b>-</b>	<b>-</b>	<b>28,025,072</b>
<b>Hyperion Account Code</b>	<b>511130</b>	<b>521110</b>	<b>531160</b>		<b>541110</b>		<b>552110</b>	<b>562130</b>	
<b>Entry into CORE E&amp;G Part I - Fund 290</b>	<b>18,786,547</b>	<b>443,690</b>		<b>6,479,817</b>		<b>2,315,018</b>	<b>-</b>	<b>-</b>	<b>28,025,072</b>
<b>21 Total E&amp;G Part II</b> <i>Cells linked to Sch. B-II--&gt;</i>	<b>2,086,271</b>	<b>93,500</b>	<b>-</b>	<b>3,765,757</b>	<b>5,000</b>	<b>-</b>	<b>15,702</b>	<b>-</b>	<b>5,966,230</b>
<b>Hyperion Account Code</b>	<b>511130</b>	<b>521110</b>	<b>531160</b>		<b>541110</b>		<b>552110</b>	<b>562130</b>	
<b>Entry into CORE E&amp;G Part II</b>	<b>2,086,271</b>	<b>93,500</b>		<b>3,765,757</b>		<b>5,000</b>	<b>15,702</b>	<b>-</b>	<b>5,966,230</b>
<b>Total Allotment</b>	<b>20,872,818</b>	<b>537,190</b>	<b>771,896</b>	<b>9,473,678</b>	<b>2,288,018</b>	<b>32,000</b>	<b>15,702</b>	<b>-</b>	<b>33,991,302</b>

Schedule G

Hyperion Account Code			511130	521110	531160	541110			552110	562130	
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
Fund 7XX			-	-	-	-	-	-	-	-	-
<b>Fund 789</b>	89		-	-	-	-	-	-	-	-	-
<b>Fund 790</b>	85		-	-	-	-	-	-	-	-	-

<b>11</b> Entry into CORE E&G Part I - Fund 290	28,025,072
<b>21</b> Entry into CORE E&G Part II	5,966,230
<b>G</b> Entry into CORE Fund 700	-
<b>G</b> Entry into CORE Fund 789	-
<b>G</b> Entry into CORE Fund 790	-
<b>Total Allotment</b>	<b>33,991,302</b>

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets  
FISCAL YEAR 2017-2018**

**Schedule H  
Various Funds by Institution**

<b>Institution Agency # and Name:</b>	<b>013</b>		<b>OSU Institute of Technology</b>
<b>Date Submitted:</b>	<b>June 29, 2017</b>	<b>President: ----&gt;</b>	<b>V. Burns Hargis</b>

<b>Fund No.</b>	<b>Activity No.</b>	<b>Sub-Activity No.</b>	<b>Total Budgeted Amount -- Account 540000</b>	
295	90	00001	\$	1,500,000
340	90	00001	\$	-
450	90	00001	\$	1,100,000
600	90	00001	\$	
650	90	00001	\$	
<b>Other Funds -- Please List:</b>				
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
<b>TOTAL</b>			<b>\$</b>	<b>2,600,000</b>