

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2018-2019
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	01300	Date Submitted:	June 28, 2018
Institution Name:	OSU Institute of Technology		
President:	V. Burns Hargis		

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2018-2019 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	12,746,332	45.3%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	5,383,052	19.1%
15	Student Services	2,899,565	10.3%
16	Institutional Support	1,799,964	6.4%
17	Operation and Maintenance of Plant	3,837,342	13.6%
18	Scholarships and Fellowships	1,480,000	5.3%
	Total Expenditures by Activity/Function:	28,146,255	100.0%

FUNDING			
Fund Number	Fund Name	FY2018-2019 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	16,934,693	60.2%
290	State Appropriated Funds - Operations Budget	11,017,653	39.1%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	193,909	0.7%
			0.0%
	Total Expenditures by Fund:	28,146,255	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2018-2019
PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2018-2019 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	12,581,753	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	164,579	
	Total Instruction:	12,746,332	45.3%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	Total Research:	-	0.0%
13	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	-	0.0%
14	Academic Support		
	Libraries	1,258,275	
	Museums and Galleries	-	
	Educational Media Services	3,274,000	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	431,605	
	Course and Curriculum Development	-	
	Academic Support Information Technology	419,172	
	Total Academic Support:	5,383,052	19.1%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2018-2019 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	244,988	
	Counseling and Career Guidance	220,066	
	Financial Aid Administration	1,264,554	
	Student Admissions	700,739	
	Student Records	288,737	
	Student Health Services	93,522	
	Student Services Information Technology	86,959	
	Total Student Services:	2,899,565	10.3%
16	Institutional Support		
	Executive Management	729,465	
	Fiscal Operations	250,982	
	General Administration	487,955	
	Public Relations/Development	95,000	
	Administrative Information Technology	236,562	
	Total Institutional Support:	1,799,964	6.4%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	276,252	
	Building Maintenance	982,194	
	Custodial Services	610,027	
	Utilities	1,064,595	
	Landscape and Grounds Maintenance	366,395	
	Major Repairs and Renovations	100,000	
	Safety & Security	414,197	
	Logistical Services	-	
Operation & Maintenance Information Technology	23,682		
	Total Operation and Maintenance of Plant:	3,837,342	13.6%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	740,000	
	Nonresident Tuition Waivers	740,000	
	Total Scholarships and Fellowships:	1,480,000	5.3%
	Total Expenditures by Activity/Function:	28,146,255	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2018-2019
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2018-2019 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	7,260,086	25.8%
1b	Professional Salaries	2,400,596	8.5%
1c	Other Salaries and Wages	3,242,545	11.5%
1d	Fringe Benefits	5,377,974	19.1%
1e	Professional Services	-	0.0%
	Total Personnel Service	18,281,201	65.0%
2	Travel	462,725	1.6%
3	Utilities	631,240	2.2%
4	Supplies and Other Operating Expenses *	5,280,610	18.8%
5	Property, Furniture and Equipment	1,963,479	7.0%
6	Library Books and Periodicals	47,000	0.2%
7	Scholarships and Other Assistance	1,480,000	5.3%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	28,146,255	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2018-2019

PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:		OSU Institute of Technology	
Revenue Description		FY2018-2019 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2018 (Cash Basis)		4,796,000	
2. Expenditures for Prior Year Obligations		496,000	
3. Unobligated Reserve Balance July 1, 2018 (line 1 - line 2)		4,300,000	<-Formula
4. Projected FY2019 Receipts:			
State Appropriated Funds - For Operations		11,017,653	42.0%
State Appropriated Funds - For Grants, Contracts and Reimbursements		193,909	0.7%
Federal Appropriations		-	0.0%
Local Appropriations		-	0.0%
Resident Tuition (includes tuition waivers)		10,440,000	39.8%
Nonresident Tuition (includes tuition waivers)		1,589,500	6.1%
Student Fees - Mandatory and Academic Service Fees		2,032,000	7.7%
Gifts, Endowments and Bequests		873,193	3.3%
Other Grants, Contracts and Reimbursements		-	0.0%
Sales and Services of Educational Departments		-	0.0%
Organized Activities Related to Educational Departments		-	0.0%
Technical Education Funds		-	0.0%
Other Sources		100,000	0.4%
5. Total Projected FY2019 Receipts		26,246,255	100.0%
6. Total Available (line 3 + line 5)		30,546,255	<-Formula
7. Less Budgeted Expenditures for FY2019 Operations		28,146,255	<-Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2019 (line 6 - line 7)		2,400,000	<-Formula

Schedule C-1			
Student Fees	Fund 290	Fund 700	Totals
Mandatory Fees	1,728,000	1,120,000	2,848,000
Academic Service Fees	304,000	402,000	706,000
Total Student Fees	2,032,000	1,522,000	3,554,000
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2018-2019

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	OSU Institute of Technology	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2018 Budget Request		1,900,000	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2019		28,146,255	100.00%
B.	Projected Reserves at June 30, 2019		2,400,000	8.53%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,345,427	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,345,427	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		54,573	

4 Institution's Priorities for the Use of the Projected Reserves

B.	Amount of Reserves		2,400,000	
Uses of Reserve:				
Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.			Amounts	Classification:
1			2,345,427	OSRHE 1/12th
2			-	Accreditation
3				Campus Safety
4				Renovation
5				Capitol Projects
6	Upgrades to technology deployed in classrooms (AD1705** Tech fee)		54,573	Equip & Technology
7				CCA
8				Other Purposes
Total Priorities for Use of Reserves			2,400,000	-

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2018-2019
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2018-2019 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 1,906,000	79.4%
	Research	-	0.0%
	Public Service	24,000	1.0%
	Academic Support	-	0.0%
	Student Services	33,000	1.4%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	437,000	18.2%
	Total E&G Part II:	\$ 2,400,000	100.0%

FUNDING			
Fund Number	Fund Name	FY2018-2019 Amount	Percent of Total
430	Agency Relationship Fund	\$ 2,400,000	100.0%
	Total Expenditures by Fund:	\$ 2,400,000	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2018-2019
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2018-2019 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 639,000	26.6%
1b	Professional Salaries	56,000	2.3%
1c	Other Salaries and Wages	447,000	18.6%
1d	Fringe Benefits	289,000	12.0%
1e	Professional Services	465,000	19.4%
	Total Personnel Services	\$ 1,896,000	79.0%
2	Travel	39,000	1.6%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	71,000	3.0%
5	Property, Furniture and Equipment	36,000	1.5%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	40,000	1.7%
8	Transfer and Other Disbursements	318,000	13.3%
	Total Expenditures by Object	\$ 2,400,000	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2018-2019

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:	OSU Institute of Technology	
Receipt Description	FY2018-2019 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2018 (Cash Basis)	\$ 60,292	
2. Expenditures for Prior Year Obligations	\$ 12,730	
3. Unobligated Reserve Balance July 1, 2018 (line 1 - line 2)	\$ 47,562	
4. Projected Receipts FY2019:		
Department of Agriculture	-	0.0%
Department of Commerce	100,000	4.2%
Department of Defense	-	0.0%
Department of Education	557,000	23.2%
Department of Energy	-	0.0%
Department of Health and Human Services	-	0.0%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	-	0.0%
Other Federal Agencies	1,010,000	42.1%
City and County Government	-	0.0%
Commercial and Commercial Related	33,000	1.4%
Foundations	95,000	4.0%
Other Non-Federal Sources	90,000	3.8%
Other Universities and Colleges	-	0.0%
State of Oklahoma	515,000	21.5%
5. Total Projected FY2019 Receipts	\$ 2,400,000	100.0%
6. Total Available (line 3 + line 5)	\$ 2,447,562	
7. Less Budgeted Expenditures for FY2019 Operations	\$ 2,400,000	
8. Projected Unobligated Reserve Balance June 30, 2018 (line 6 - line 7)	\$ 47,562	

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2018-2019

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #:	01300	Date Submitted:	June 28, 2018
Institution Name:	OSU Institute of Technology	Presidents Name:	V. Burns Hargis

Object Codes	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	11,087,088	180,650	4,645	1,299,774	174,175	-	-	-	12,746,332
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,614,942	44,300	-	2,023,891	1,652,919	47,000	-	-	5,383,052
15 Student Services	2,003,965	99,975	-	746,790	48,835	-	-	-	2,899,565
16 Institutional Support	1,428,059	66,300	-	285,055	20,550	-	-	-	1,799,964
17 Operation. & Maintenance. of Plant	2,147,147	71,500	626,595	925,100	67,000	-	-	-	3,837,342
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	18,281,201	462,725	631,240	5,280,610	1,963,479	47,000	-	-	26,666,255
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part I - Fund 290	18,281,201	462,725		5,911,850		2,010,479	-	-	26,666,255
21 Total E&G Part II <i>Cells linked to Sch. B-II--></i>	1,896,000	39,000	-	71,000	36,000	-	40,000	318,000	2,400,000
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part II	1,896,000	39,000		71,000		36,000	40,000	318,000	2,400,000
Total Allotment	20,177,201	501,725	631,240	5,351,610	1,999,479	47,000	40,000	318,000	29,066,255

Schedule G

Hyperion Account Code			511130	521110	531160	541110	552110	562130			
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
Fund 701	10		-	-	-	-	-	-	-	-	-
Fund 789	89		-	-	-	-	-	-	-	-	-
Fund 790	85		-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	26,666,255
21 Entry into CORE E&G Part II	2,400,000
G Entry into CORE Fund 700	-
G Entry into CORE Fund 789	-
G Entry into CORE Fund 790	-
Total Allotment	29,066,255

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
FISCAL YEAR 2018-2019**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	01300		OSU Institute of Technology
Date Submitted:	June 28, 2018	President: ---->	V. Burns Hargis

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 540000	
295	90	00001	\$	1,000,000
340	90	00001	\$	-
450	90	00001	\$	350,000
	90	00001	\$	
	90	00001	\$	
Other Funds -- Please List:				
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
TOTAL			\$	1,350,000