

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2019-2020
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	01300		
Institution Name:	OSU Institute of Technology	Date Submitted:	June 27, 2019
President:	V. Burns Hargis		

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2019-2020 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	16,233,650	55.1%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	2,494,523	8.5%
15	Student Services	2,991,928	10.2%
16	Institutional Support	1,834,435	6.2%
17	Operation and Maintenance of Plant	3,879,531	13.2%
18	Scholarships and Fellowships	2,011,324	6.8%
	Total Expenditures by Activity/Function:	29,445,391	100.0%

FUNDING			
Fund Number	Fund Name	FY2019-2020 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	17,880,934	60.7%
290	State Appropriated Funds - Operations Budget	11,341,416	38.5%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	223,041	0.8%
			0.0%
	Total Expenditures by Fund:	29,445,391	100.0%

**EDUCATIONAL AND GENERAL BUDGET - FY2019-2020
PART I - PRIMARY BUDGET**

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2019-2020 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	16,066,782	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	166,868	
	Total Instruction:	16,233,650	55.1%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	Total Research:	-	0.0%
13	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	-	0.0%
14	Academic Support		
	Libraries	1,274,778	
	Museums and Galleries	-	
	Educational Media Services	360,000	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	449,315	
	Course and Curriculum Development	-	
	Academic Support Information Technology	410,430	
	Total Academic Support:	2,494,523	8.5%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2019-2020 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	264,465	
	Counseling and Career Guidance	228,546	
	Financial Aid Administration	1,310,261	
	Student Admissions	717,612	
	Student Records	300,241	
	Student Health Services	83,535	
	Student Services Information Technology	87,268	
	Total Student Services:	2,991,928	10.2%
16	Institutional Support		
	Executive Management	707,625	
	Fiscal Operations	256,514	
	General Administration	530,506	
	Public Relations/Development	100,000	
	Administrative Information Technology	239,790	
	Total Institutional Support:	1,834,435	6.2%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	328,511	
	Building Maintenance	918,101	
	Custodial Services	654,411	
	Utilities	989,595	
	Landscape and Grounds Maintenance	431,232	
	Major Repairs and Renovations	100,000	
	Safety & Security	433,546	
	Logistical Services	-	
Operation & Maintenance Information Technology	24,135		
	Total Operation and Maintenance of Plant:	3,879,531	13.2%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	740,000	
	Nonresident Tuition Waivers	1,271,324	
		Total Scholarships and Fellowships:	2,011,324
	Total Expenditures by Activity/Function:	29,445,391	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2019-2020
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2019-2020 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	7,331,499	24.9%
1b	Professional Salaries	2,659,066	9.0%
1c	Other Salaries and Wages	3,302,495	11.2%
1d	Fringe Benefits	5,655,365	19.2%
1e	Professional Services	-	0.0%
	Total Personnel Service	18,948,425	64.4%
2	Travel	515,000	1.7%
3	Utilities	626,595	2.1%
4	Supplies and Other Operating Expenses *	6,425,932	21.8%
5	Property, Furniture and Equipment	885,615	3.0%
6	Library Books and Periodicals	32,500	0.1%
7	Scholarships and Other Assistance	2,011,324	6.8%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	29,445,391	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2019-2020
PART I - PRIMARY BUDGET

Schedule C
REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:	OSU Institute of Technology		
Revenue Description	FY2019-2020 Amount	Percent of Total	
1. Beginning Fund Balance July 1, 2019 (Cash Basis)	4,778,190		
2. Expenditures for Prior Year Obligations	425,890		
3. Unobligated Reserve Balance July 1, 2019 (line 1 - line 2)	4,352,300	←Formula	
4. Projected FY2020 Receipts:			
State Appropriated Funds - For Operations	11,341,416	39.9%	
State Appropriated Funds - For Grants, Contracts and Reimbursements	223,041	0.8%	
Federal Appropriations	-	0.0%	
Local Appropriations	-	0.0%	
Resident Tuition (includes tuition waivers)	10,440,000	36.7%	
Nonresident Tuition (includes tuition waivers)	1,589,500	5.6%	
Student Fees - Mandatory and Academic Service Fees	3,629,000	12.8%	
Gifts, Endowments and Bequests	1,052,434	3.7%	
Other Grants, Contracts and Reimbursements	-	0.0%	
Sales and Services of Educational Departments	-	0.0%	
Organized Activities Related to Educational Departments	-	0.0%	
Technical Education Funds	-	0.0%	
Other Sources	170,000	0.6%	
5. Total Projected FY2020 Receipts	28,445,391	100.0%	
6. Total Available (line 3 + line 5)	32,797,691	←Formula	
7. Less Budgeted Expenditures for FY2019 Operations	29,445,391	←Link to Sch A	
8. Projected Unobligated Reserve Balance June 30, 2020 (line 6 - line 7)	3,352,300	←Formula	

Schedule C-1			
Student Fees	Fund 290	Fund 700	Totals
Mandatory Fees	1,728,000	1,152,000	2,880,000
Academic Service Fees	1,901,000	422,000	2,323,000
Total Student Fees	3,629,000	1,574,000	5,203,000
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2019-2020

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	OSU Institute of Technology	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2019 Budget Request		1,000,000	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2020		29,445,391	100.00%
B.	Projected Reserves at June 30, 2020		3,352,300	11.38%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,453,684	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,453,684	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		898,616	
4	Institution's Priorities for the Use of the Projected Reserves			

B.	Amount of Reserves	3,352,300
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Uses of Reserve:		Amounts	Classification:
Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.			
1	Recommended per OSRHE	2,453,684	OSRHE 1/12th
2		-	Accreditation
3			Campus Safety
4			Renovation
5			Capitol Projects
6	Upgrades to technology deployed in classrooms	898,616	Equip & Technology
7			CCA
8			Other Purposes
Total Priorities for Use of Reserves		3,352,300	(0)

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2019-2020
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2019-2020 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 1,914,000	64.2%
	Research	-	0.0%
	Public Service	28,000	0.9%
	Academic Support	-	0.0%
	Student Services	-	0.0%
	Institutional Support	600,000	20.1%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	437,000	14.7%
	Total E&G Part II:	\$ 2,979,000	100.0%

FUNDING			
Fund Number	Fund Name	FY2019-2020 Amount	Percent of Total
430	Agency Relationship Fund	\$ 2,979,000	100.0%
	Total Expenditures by Fund:	\$ 2,979,000	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2019-2020
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2019-2020 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 206,500	6.9%
1b	Professional Salaries	199,000	6.7%
1c	Other Salaries and Wages	77,500	2.6%
1d	Fringe Benefits	212,000	7.1%
1e	Professional Services	-	0.0%
	Total Personnel Services	\$ 695,000	23.3%
2	Travel	56,000	1.9%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	1,241,000	41.7%
5	Property, Furniture and Equipment	550,000	18.5%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	437,000	14.7%
8	Transfer and Other Disbursements	-	0.0%
	Total Expenditures by Object	\$ 2,979,000	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2019-2020

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:		OSU Institute of Technology	
Receipt Description	FY2019-2020 Amount	Percent of Total	
1. Beginning Fund Balance July 1, 2019 (Cash Basis)	\$ 84,938		
2. Expenditures for Prior Year Obligations	\$ 76,454		
3. Unobligated Reserve Balance July 1, 2019 (line 1 - line 2)	\$ 8,484		
4. Projected Receipts FY2020:			
Department of Agriculture	-	0.0%	
Department of Commerce	835,000	28.0%	
Department of Defense	-	0.0%	
Department of Education	1,722,000	57.8%	
Department of Energy	-	0.0%	
Department of Health and Human Services	282,000	9.5%	
Department of Homeland Security	-	0.0%	
Department of Justice	-	0.0%	
Department of Transportation	-	0.0%	
National Aeronautics and Space Administration	-	0.0%	
National Institutes of Health	-	0.0%	
National Science Foundation	-	0.0%	
Other Federal Agencies	-	0.0%	
City and County Government	-	0.0%	
Commercial and Commercial Related	-	0.0%	
Foundations	22,000	0.7%	
Other Non-Federal Sources	45,000	1.5%	
Other Universities and Colleges	-	0.0%	
State of Oklahoma	73,000	2.5%	
5. Total Projected FY2020 Receipts	\$ 2,979,000	100.0%	
6. Total Available (line 3 + line 5)	\$ 2,987,484		
7. Less Budgeted Expenditures for FY2020 Operations	\$ 2,979,000		
8. Projected Unobligated Reserve Balance June 30, 2020 (line 6 - line 7)	\$ 8,484		

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2019-2020

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #:	01300	Date Submitted:	June 27, 2019
Institution Name:	OSU Institute of Technology	President's Name:	V. Burns Hargis

Object Codes	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	11,547,182	258,650	-	3,860,643	567,175	-	-	-	16,233,650
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,584,461	32,300	-	744,272	100,990	32,500	-	-	2,494,523
15 Student Services	2,131,416	99,650	-	699,062	61,800	-	-	-	2,991,928
16 Institutional Support	1,471,830	53,600	-	292,355	16,650	-	-	-	1,834,435
17 Operation. & Maintenance. of Plant	2,213,536	70,800	626,595	829,600	139,000	-	-	-	3,879,531
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	18,948,425	515,000	626,595	6,425,932	885,615	32,500	-	-	27,434,067
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part I - Fund 290	18,948,425	515,000		7,052,527		918,115	-	-	27,434,067
21 Total E&G Part II <i>Calls linked to Sch. B-II--></i>	695,000	56,000	-	1,241,000	550,000	-	437,000	-	2,979,000
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part II	695,000	56,000		1,241,000		550,000	437,000	-	2,979,000
Total Allotment	19,643,425	571,000	626,595	7,666,932	1,435,615	32,500	437,000	-	30,413,067

Schedule G

Hyperion Account Code			511130	521110	531160	541110	552110	562130			
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
Fund 701	10		-	-	-	-	-	-	-	-	-
Fund 789	89		-	-	-	-	-	-	-	-	-
Fund 790	85		-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	27,434,067
21 Entry into CORE E&G Part II	2,979,000
G Entry into CORE Fund 700	-
G Entry into CORE Fund 789	-
G Entry into CORE Fund 790	-
Total Allotment	30,413,067

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
FISCAL YEAR 2019-2020**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	01300		OSU Institute of Technology
Date Submitted:	June 27, 2019	President: ---->	V. Burns Hargis

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 5400000
295	90	00001	\$3,000,000
340	90	00001	\$0
450	90	00001	\$0
600	90	00001	\$0
650	90	00001	\$0
Other Funds -- Please List:			
470	90	00001	\$0
479	90	00001	\$0
485	90	00001	\$0
486	90	00001	\$0
495	90	00001	\$0
TOTAL			\$3,000,000