

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2020-2021
PART I - PRIMARY BUDGET

Schedule A
Summary of Educational and General Expenditures by Function

Agency #	013	Date Submitted:	June 25, 2020
Institution Name:	OSU Institute of Technology		
President:	V. Burns Hargis		

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2020-2021 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	15,534,288	52.2%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	2,425,496	8.1%
15	Student Services	3,002,313	10.1%
16	Institutional Support	2,297,330	7.7%
17	Operation and Maintenance of Plant	4,256,971	14.3%
18	Scholarships and Fellowships	2,253,275	7.6%
	Total Expenditures by Activity/Function:	29,769,673	100.0%

FUNDING			
Fund Number	Fund Name	FY2020-2021 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	17,115,584	57.5%
290	State Appropriated Funds - Operations Budget	10,893,804	36.6%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	260,285	0.9%
490	Federal Stimulus Funds - CARES	1,500,000	5.0%
	Total Expenditures by Fund:	29,769,673	100.0%

**EDUCATIONAL AND GENERAL BUDGET - FY2020-2021
PART I - PRIMARY BUDGET**

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2020-2021 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	15,363,197	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	171,091	
	Total Instruction:	15,534,288	52.2%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	Total Research:	-	0.0%
13	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	-	0.0%
14	Academic Support		
	Libraries	1,202,055	
	Museums and Galleries	-	
	Educational Media Services	130,000	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	693,028	
	Course and Curriculum Development	-	
	Academic Support Information Technology	400,413	
	Total Academic Support:	2,425,496	8.1%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2020-2021 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	268,283	
	Counseling and Career Guidance	236,181	
	Financial Aid Administration	1,331,656	
	Student Admissions	688,610	
	Student Records	311,156	
	Student Health Services	80,689	
	Student Services Information Technology	85,738	
	Total Student Services:	3,002,313	10.1%
16	Institutional Support		
	Executive Management	812,694	
	Fiscal Operations	359,646	
	General Administration	608,177	
	Public Relations/Development	205,000	
	Administrative Information Technology	311,813	
	Total Institutional Support:	2,297,330	7.7%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	793,042	
	Building Maintenance	926,763	
	Custodial Services	663,544	
	Utilities	818,000	
	Landscape and Grounds Maintenance	396,219	
	Major Repairs and Renovations	100,000	
	Safety & Security	534,356	
	Logistical Services	-	
	Operation & Maintenance Information Technology	25,047	
	Total Operation and Maintenance of Plant:	4,256,971	14.3%
18	Scholarships and Fellowships		
	Scholarships	703,562	
	Fellowships	-	
	Resident Tuition Waivers	740,000	
	Nonresident Tuition Waivers	809,713	
	Total Scholarships and Fellowships:	2,253,275	7.6%
	Total Expenditures by Activity/Function:	29,769,673	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2020-2021
PART I - PRIMARY BUDGET
Schedule B

Summary of Educational and General Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2020-2021 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	7,121,079	23.9%
1b	Professional Salaries	3,540,684	11.9%
1c	Other Salaries and Wages	2,722,873	9.1%
1d	Fringe Benefits	5,669,952	19.0%
1e	Professional Services	-	0.0%
	Total Personnel Service	19,054,588	64.0%
2	Travel	480,825	1.6%
3	Utilities	575,000	1.9%
4	Supplies and Other Operating Expenses *	6,399,185	21.5%
5	Property, Furniture and Equipment	978,300	3.3%
6	Library Books and Periodicals	28,500	0.1%
7	Scholarships and Other Assistance	2,253,275	7.6%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	29,769,673	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2020-2021
PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:	OSU Institute of Technology	
Revenue Description	FY2020-2021 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2020 (Cash Basis)	4,194,000	
2. Expenditures for Prior Year Obligations	676,000	
3. Unobligated Reserve Balance July 1, 2020 (line 1 - line 2)	3,518,000	←Formula
4. Projected FY2021 Receipts:		
State Appropriated Funds - For Operations	10,893,804	37.9%
State Appropriated Funds - For Grants, Contracts and Reimbursements	260,285	0.9%
Federal Appropriations	-	0.0%
Local Appropriations	-	0.0%
Resident Tuition (includes tuition waivers)	10,400,000	36.1%
Nonresident Tuition (includes tuition waivers)	1,084,600	3.8%
Student Fees - Mandatory and Academic Service Fees	2,971,000	10.3%
Gifts, Endowments and Bequests	1,349,649	4.7%
Other Grants, Contracts and Reimbursements	-	0.0%
Sales and Services of Educational Departments	-	0.0%
Organized Activities Related to Educational Departments	-	0.0%
Technical Education Funds	-	0.0%
Other Sources	310,335	1.1%
Federal Stimulus Funds - CARES	1,500,000	5.2%
5. Total Projected FY2021 Receipts	28,769,673	100.0%
6. Total Available (line 3 + line 5)	32,287,673	←Formula
7. Less Budgeted Expenditures for FY2021 Operations	29,769,673	←Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2020 (line 6 - line 7)	2,518,000	←Formula

Schedule C-1	Fund 290	Fund 700	Totals
Student Fees			
Mandatory Fees	1,560,000	960,000	2,520,000
Academic Service Fees	1,411,000	422,000	1,833,000
Total Student Fees	2,971,000	1,382,000	4,353,000
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2020-2021

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	OSU Institute of Technology	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2020 Budget Request		1,000,000	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2021		29,769,673	100.00%
B.	Projected Reserves at June 30, 2021		2,518,000	8.46%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,480,707	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,480,707	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Me		37,293	
4	Institution's Priorities for the Use of the Projected Reserves			

B. Amount of Reserves 2,518,000

Uses of Reserve:

Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.

	Amounts	Classification:
1	2,480,707	OSRHE 1/12th
2	-	Accreditation
3		Campus Safety
4		Renovation
5		Capitol Projects
6	37,293	Equip & Technology
7		CCA
8		Other Purposes
Total Priorities for Use of Reserves	2,518,000	0.15

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2020-2021
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2020-2021 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 1,885,000	60.8%
	Research	150,000	4.8%
	Public Service	28,000	0.9%
	Academic Support	-	0.0%
	Student Services	-	0.0%
	Institutional Support	600,000	19.4%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	437,000	14.1%
		Total E&G Part II:	\$ 3,100,000

FUNDING			
Fund Number	Fund Name	FY2020-2021 Amount	Percent of Total
430	Agency Relationship Fund	\$ 3,100,000	100.0%
	Total Expenditures by Fund:	\$ 3,100,000	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2020-2021
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2020-2021 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 376,600	12.1%
1b	Professional Salaries	514,000	16.6%
1c	Other Salaries and Wages	470,000	15.2%
1d	Fringe Benefits	297,000	9.6%
1e	Professional Services	539,100	17.4%
	Total Personnel Services	\$ 2,196,700	70.9%
2	Travel	35,200	1.1%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	376,000	12.1%
5	Property, Furniture and Equipment	492,100	15.9%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	-	0.0%
8	Transfer and Other Disbursements	-	0.0%
	Total Expenditures by Object	\$ 3,100,000	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2020-2021

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:	OSU Institute of Technology	
Receipt Description	FY2020-2021 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2020 (Cash Basis)	\$ 23,870	
2. Expenditures for Prior Year Obligations	\$ -	
3. Unobligated Reserve Balance July 1, 2020 (line 1 - line 2)	\$ 23,870	
4. Projected Receipts FY2021:		
Department of Agriculture	-	0.0%
Department of Commerce	461,000	14.9%
Department of Defense	-	0.0%
Department of Education	1,982,000	63.9%
Department of Energy	-	0.0%
Department of Health and Human Services	352,000	11.4%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	150,000	4.8%
Other Federal Agencies	-	0.0%
City and County Government	-	0.0%
Commercial and Commercial Related	-	0.0%
Foundations	62,000	2.0%
Other Non-Federal Sources	20,000	0.6%
Other Universities and Colleges	-	0.0%
State of Oklahoma	73,000	2.4%
5. Total Projected FY2021 Receipts	\$ 3,100,000	100.0%
6. Total Available (line 3 + line 5)	\$ 3,123,870	
7. Less Budgeted Expenditures for FY2021 Operations	\$ 3,100,000	
8. Projected Unobligated Reserve Balance June 30, 2021 (line 6 - line 7)	\$ 23,870	

Oklahoma State Regents for Higher Education
 655 Research Parkway, Suite 200
 Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET
 FISCAL YEAR FY2020-2021

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #: 013 Date Submitted: June 25, 2020
 Institution Name: OSU Institute of Technology Presidents Name: V. Burns Hargis

Object Codes	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	11,217,443	255,200	-	3,445,845	615,800	-	-	-	15,534,288
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,560,746	30,350	-	464,600	108,300	28,500	-	-	2,192,496
15 Student Services	2,159,151	91,900	-	696,262	55,000	-	-	-	3,002,313
16 Institutional Support	1,486,277	37,075	-	288,540	22,000	-	-	-	1,833,892
17 Operation. & Maintenance. of Plant	2,272,971	66,300	575,000	1,130,500	112,200	-	-	-	4,156,971
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	18,696,588	480,825	575,000	6,025,747	913,300	28,500	-	-	26,719,960
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part I - Fund 290	18,696,588	480,825		6,600,747		941,800	-	-	26,719,960
49 Total E&G Part I - Fund 490	358,000	-	-	373,438	65,000	-	703,562	-	1,500,000
Entry into CORE E&G Part I - Fund 490	358,000	-		373,438		65,000	703,562	-	1,500,000
21 Total E&G Part II Cells linked to Sch. B-II-->	2,196,700	35,200	-	376,000	492,100	-	-	-	3,100,000
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part II	2,196,700	35,200		376,000		492,100	-	-	3,100,000
Total Allotment	21,251,288	516,025	948,438	6,401,747	1,470,400	28,500	703,562	-	31,319,960

Schedule G

Hyperion Account Code	511130	521110	531160	541110	552110	562130					
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
Fund 7XX			-	-	-	-	-	-	-	-	-
Fund 789	89		-	-	-	-	-	-	-	-	-
Fund 790	85		-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	26,719,960
49 Entry into CORE E&G Part I - Fund 490	1,500,000
21 Entry into CORE E&G Part II	3,100,000
G Entry into CORE Fund 700	-
G Entry into CORE Fund 789	-
G Entry into CORE Fund 790	-
Total Allotment	31,319,960

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
FISCAL YEAR 2020-2021**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	013		OSU Institute of Technology
Date Submitted:	June 25, 2020	President: ---->	V. Burns Hargis

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 5400000
295	90	00001	\$ 2,200,000
340	90	00001	\$ -
450	90	00001	\$ -
Other Funds -- Please List:			
	90	00001	\$
	90	00001	\$
	90	00001	\$
	90	00001	\$
	90	00001	\$
TOTAL			\$ 2,200,000