



FY 2023 Budget Presentation



FY 2023

General Appropriation Bill

FY 2023	\$9,689,883,993
FY 2022	8,831,025,743
Change	<hr/> <u>\$858,858,250</u> 9.7%



OKLAHOMA



FY 2023 General Appropriation Bill (HB 2900) Summary

	<u>% Chg</u>
Education (Common Education, OSRHE, Career Tech)	1.9%
General Government & Transportation	7.82%
Health	8.51%
Human Services	5.17%
Natural Resource & Regulatory Services	32.93%
Public Safety & Judiciary	5.78%

FY 2023 General Appropriation Bill

Education Break Out

	Change	Pct
Common Education	\$16,973,334	0.5%
State Regents for Higher Education	60,585,989	7.5%
Career & Technology Education	3,400,000	2.4%
Other Education Agencies	222,422	0.4%
Total Change	\$81,181,745	1.9%

FY 2023 Education Appropriation \$4,246,795,964



OSRHE Budget

Total FY 2023 Appropriations	\$873,405,811
Total FY 2022 Appropriations	<u>812,819,822</u>
Change from FY 2022	\$60,585,989
	7.5%



OSU A&M Institution State Funding

Agency	FY 2022 Allocation Base	Funding Formula	Federal Research Match	FY 2023 Allocation Base	Critical Workforce/STEM Development Initiative	Section 13 Offset
OSU System	\$190,585,678	\$4,007,012	-	\$194,592,690	\$2,910,517	\$3,000,000
Langston	14,889,139	265,680	1,800,000	16,954,819	168,585	-
Connors	5,453,446	158,424	-	5,611,870	154,819	1,000,000
Panhandle	5,916,339	118,080	-	6,034,419	156,141	313,371
NEO	6,975,070	138,744	-	7,113,814	149,443	1,000,000
Totals	\$223,819,672	\$4,687,940	\$1,800,000	\$230,307,612	\$3,539,505	\$5,313,371



OSRHE Budget

Actions Affecting Budgets of Institutions

- \$16.4M allocated through the State Regents' performance funding formula to provide funding for institutional priorities.
- \$11.5M targeted to Critical Workforce Development Initiatives to be used at the discretion of each institution for their most critical STEM needs. Funds will be guaranteed for three academic years and then reassessed. Funding is considered “at-risk” based upon future STEM degree production.
- \$17.4M allocated to address the critical shortage of teachers in the state through a Future Teacher Scholarship program and an Employment Incentive program for retention.

OSRHE Budget

Actions Affecting Budgets of Institutions

- Section 13 Offset Program increased by \$2.1M which now provides a minimum of \$1.0M or \$175/per FTE, whichever is greater, to participating institutions.
- \$8.6M provided for financial aid and scholarship programs of which \$4.0M was directed toward concurrent enrollment to be reimbursed at 100.0% of total eligible waivers provided to high school juniors and seniors.
- Oklahoma Promise scholarship program will receive \$65.4M for FY 2023.



OKLAHOMA
PANHANDLE STATE
UNIVERSITY



LANGSTON
UNIVERSITY

