

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

| | |
|--------------------------|------------------------------------|
| Agency # | 013 |
| Institution Name: | OSU Institute of Technology |
| President: | Kayse M. Shrum, D.O. |

Date Submitted: **June 29, 2023**

| EXPENDITURES BY ACTIVITY/FUNCTION | | | |
|--|---|---------------------------|-------------------------|
| Activity Number | Activity/Function | FY2023-2024 Amount | Percent of Total |
| | Educational & General Budget - Part I: | | |
| 11 | Instruction | 17,387,176 | 53.3% |
| 12 | Research | - | 0.0% |
| 13 | Public Service | - | 0.0% |
| 14 | Academic Support | 2,783,547 | 8.5% |
| 15 | Student Services | 3,194,244 | 9.8% |
| 16 | Institutional Support | 2,376,311 | 7.3% |
| 17 | Operation and Maintenance of Plant | 5,346,440 | 16.4% |
| 18 | Scholarships and Fellowships | 1,549,713 | 4.7% |
| | Total Expenditures by Activity/Function: | 32,637,431 | 100.0% |

| FUNDING | | | |
|--------------------|---|---------------------------|-------------------------|
| Fund Number | Fund Name | FY2023-2024 Amount | Percent of Total |
| | E&G Operating Revolving Fund: | | |
| 290 | Revolving Funds | 19,162,844 | 58.7% |
| 290 | State Appropriated Funds - Operations Budget | 12,926,529 | 39.6% |
| 290 | State Appropriated Funds - Grants, Contracts and Reimbursements | 548,058 | 1.7% |
| 490 | Federal Stimulus Funds - CARES and ARPA | - | 0.0% |
| | Total Expenditures by Fund: | 32,637,431 | 100.0% |

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024
PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

| | |
|--------------------------|------------------------------------|
| Institution Name: | OSU Institute of Technology |
|--------------------------|------------------------------------|

| EXPENDITURES BY ACTIVITY/FUNCTION | | | |
|--|---|---------------------------|-------------------------|
| Activity Number | Activity/Function | FY2023-2024 Amount | Percent of Total |
| 11 | Educational & General Budget - Part I: | | |
| | Instruction | | |
| | General Academic Instruction | 17,208,182 | |
| | Vocational/Technical Instruction | - | |
| | Community Education | - | |
| | Preparatory/Remedial Instruction | - | |
| | Instructional Information Technology | 178,994 | |
| | Total Instruction: | 17,387,176 | 53.3% |
| 12 | Research | | |
| | Institutes and Research Centers | - | |
| | Individual and Project Research | - | |
| | Research Information Technology | - | |
| | Total Research: | - | 0.0% |
| 13 | Public Service | | |
| | Community Service | - | |
| | Cooperative Extension Service | - | |
| | Public Broadcasting Services | - | |
| | Public Service Information Technology | - | |
| | Total Public Service: | - | 0.0% |
| 14 | Academic Support | | |
| | Libraries | 993,672 | |
| | Museums and Galleries | - | |
| | Educational Media Services | 198,900 | |
| | Ancillary Support/Organized Activities | - | |
| | Academic Administration | - | |
| | Academic Personnel Development | 1,121,410 | |
| | Course and Curriculum Development | - | |
| | Academic Support Information Technology | 469,565 | |
| | Total Academic Support: | 2,783,547 | 8.5% |

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

OSU Institute of Technology

| EXPENDITURES BY ACTIVITY/FUNCTION | | | |
|--|--|---------------------------|-------------------------|
| Activity Number | Activity/Function | FY2023-2024 Amount | Percent of Total |
| 15 | Student Services | | |
| | Student Services Administration | - | |
| | Social and Cultural Development | 309,908 | |
| | Counseling and Career Guidance | 241,670 | |
| | Financial Aid Administration | 1,337,136 | |
| | Student Admissions | 823,824 | |
| | Student Records | 321,367 | |
| | Student Health Services | 58,800 | |
| | Student Services Information Technology | 101,539 | |
| | Total Student Services: | 3,194,244 | 9.8% |
| 16 | Institutional Support | | |
| | Executive Management | 1,191,775 | |
| | Fiscal Operations | 324,439 | |
| | General Administration | 405,239 | |
| | Public Relations/Development | 140,000 | |
| | Administrative Information Technology | 314,858 | |
| | Total Institutional Support: | 2,376,311 | 7.3% |
| 17 | Operation and Maintenance of Plant | | |
| | Physical Plant Administration | 1,084,750 | |
| | Building Maintenance | 1,130,193 | |
| | Custodial Services | 663,553 | |
| | Utilities | 1,204,920 | |
| | Landscape and Grounds Maintenance | 445,564 | |
| | Major Repairs and Renovations | 250,000 | |
| | Safety & Security | 538,690 | |
| | Logistical Services | - | |
| | Operation & Maintenance Information Technology | 28,770 | |
| | Total Operation and Maintenance of Plant: | 5,346,440 | 16.4% |
| 18 | Scholarships and Fellowships | | |
| | Scholarships | - | |
| | Fellowships | - | |
| | Resident Tuition Waivers | 740,000 | |
| | Nonresident Tuition Waivers | 809,713 | |
| | Total Scholarships and Fellowships: | 1,549,713 | 4.7% |
| | Total Expenditures by Activity/Function: | 32,637,431 | 100.0% |

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2023-2024
PART I - PRIMARY BUDGET
Schedule B

Summary of Educational and General Expenditures by Object

| | |
|---------------------|------------------------------------|
| Institution: | OSU Institute of Technology |
|---------------------|------------------------------------|

| EXPENDITURES BY OBJECT | | | |
|-------------------------------|---|---------------------------|-------------------------|
| Object Number | Object of Expenditure | FY2023-2024 Amount | Percent of Total |
| 1 | Personnel Services: | | |
| 1a | Teaching Salaries | 6,873,879 | 21.1% |
| 1b | Professional Salaries | 4,809,776 | 14.7% |
| 1c | Other Salaries and Wages | 2,610,043 | 8.0% |
| 1d | Fringe Benefits | 5,092,476 | 15.6% |
| 1e | Professional Services | - | 0.0% |
| | Total Personnel Services | 19,386,174 | 59.4% |
| 2 | Travel | 443,250 | 1.4% |
| 3 | Utilities | 989,460 | 3.0% |
| 4 | Supplies and Other Operating Expenses * | 8,983,659 | 27.5% |
| 5 | Property, Furniture and Equipment | 1,257,175 | 3.9% |
| 6 | Library Books and Periodicals | 28,000 | 0.1% |
| 7 | Scholarships and Other Assistance | 1,549,713 | 4.7% |
| 8 | Transfer and Other Disbursements ** | - | 0.0% |
| | Total Expenditures by Object | 32,637,431 | 100.0% |

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2023-2024
PART I - PRIMARY BUDGET

Schedule C
REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

| Institution Name: | | OSU Institute of Technology | |
|---|--|------------------------------------|--------------------------------|
| Revenue Description | | FY2023-2024 Amount | Percent of Total |
| 1. Beginning Fund Balance July 1, 2023 (Cash Basis) | | 10,291,100 | |
| 2. Expenditures for Prior Year Obligations | | 969,100 | |
| 3. Unobligated Reserve Balance July 1, 2023 (line 1 - line 2) | | 9,322,000 | ←Formula |
| 4. Projected FY2024 Receipts: | | | |
| State Appropriated Funds - For Operations | | 12,926,529 | 43.7% |
| State Appropriated Funds - For Grants, Contracts and Reimbursements | | 548,058 | 1.9% |
| Federal Appropriations | | - | 0.0% |
| Local Appropriations | | - | 0.0% |
| Resident Tuition (includes tuition waivers) | | 10,308,984 | 34.9% |
| Nonresident Tuition (includes tuition waivers) | | 840,000 | 2.8% |
| Student Fees - Mandatory and Academic Service Fees | | 3,857,800 | 13.1% |
| Gifts, Endowments and Bequests | | 932,660 | 3.2% |
| Other Grants, Contracts and Reimbursements | | - | 0.0% |
| Sales and Services of Educational Departments | | - | 0.0% |
| Organized Activities Related to Educational Departments | | - | 0.0% |
| Technical Education Funds | | - | 0.0% |
| Other Sources | | 143,400 | 0.5% |
| Federal Stimulus Funds - CARES and ARPA | | - | 0.0% |
| 5. Total Projected FY2024 Receipts | | 29,557,431 | 100.0% |
| 6. Total Available (line 3 + line 5) | | 38,879,431 | ←Formula |
| 7. Less Budgeted Expenditures for FY2024 Operations | | 32,637,431 | ←Link to Sch A |
| 8. Projected Unobligated Reserve Balance June 30, 2024 (line 6 - line 7) | | 6,242,000 | ←Formula |

| Schedule C-1 | Fund 290 | Fund 700 | Totals |
|---|------------------|------------------|------------------|
| Student Fees | | | |
| Mandatory Fees | 1,560,000 | 1,040,000 | 2,600,000 |
| Academic Service Fees | 2,297,800 | - | 2,297,800 |
| Total Student Fees | 3,857,800 | 1,040,000 | 4,897,800 |
| Difference Between Student Fees in cells B23 and C40 | - | N/A | N/A |

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

| Institution Name: | OSU Institute of Technology | Percentage Requirements | Amount | Percentage |
|--------------------------|---|--------------------------------|------------------------|-------------------------------|
| 1 | Amount of Cash Flow Reserves Used in the FY2023 Budget Request | | 3,080,000 | |
| 2 | Budgeted Amounts from Schedule C: | | | |
| A. | Budgeted expenditures for FY2024 | | 32,637,431 | 100.00% |
| B. | Projected Reserves at June 30, 2024 | | 6,242,000 | 19.13% |
| 3 | Cash Flow Requirements - State Regents and Accreditation Agencies: | % Requirement | \$ Requirements | % of Total Requirement |
| A. | State Regents Cash Flow Target at 8.3% (1/12th) | 8.3% | 2,719,677 | 100.00% |
| B. | Additional Cash Flow Requirements in Addition to the 8.3% | | | |
| | | | | |
| | | | | |
| | Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%) | | - | 0.00% |
| C. | Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies | | 2,719,677 | 100.00% |
| D. | Amount of Projected Reserves After Cash Flow Requirements are Met | | 3,522,323 | |
| 4 | Institution's Priorities for the Use of the Projected Reserves | | | |

| | | | | |
|--|---|--|----------------|------------------------|
| B. | Amount of Reserves | | 6,242,000 | |
| Uses of Reserve: | | | | |
| Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet. | | | Amounts | Classification: |
| 1 | | | 2,719,677 | OSRHE 1/12th |
| 2 | | | - | Accreditation |
| 3 | | | | Campus Safety |
| 4 | | | | Renovation |
| 5 | | | | Capitol Projects |
| 6 | The university plans to continue to invest heavily in technology to strengthen our academic programs including expanding XR capability. | | 3,522,323 | Equip & Technology |
| 7 | | | | CCA |
| 8 | | | | Other Purposes |
| Total Priorities for Use of Reserves | | | 6,242,000 | (0.13) |

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2023-2024
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

| | |
|--------------------------|------------------------------------|
| Institution Name: | OSU Institute of Technology |
|--------------------------|------------------------------------|

| EXPENDITURES BY ACTIVITY/FUNCTION | | | 6/8/2022 |
|--|--|---------------------------|-------------------------|
| Activity Number | Activity/Function | FY2023-2024 Amount | Percent of Total |
| 21 | Educational & General Budget - Part II: | | |
| | Instruction | \$ 4,460,000 | 68.9% |
| | Research | - | 0.0% |
| | Public Service | 30,000 | 0.5% |
| | Academic Support | 1,550,000 | 23.9% |
| | Student Services | - | 0.0% |
| | Institutional Support | - | 0.0% |
| | Operation and Maintenance of Plant | - | 0.0% |
| | Scholarships and Fellowships | 437,000 | 6.7% |
| | Total E&G Part II: | \$ 6,477,000 | 100.0% |

| FUNDING | | | |
|--------------------|------------------------------------|---------------------------|-------------------------|
| Fund Number | Fund Name | FY2023-2024 Amount | Percent of Total |
| 430 | Agency Relationship Fund | \$ 6,477,000 | 100.0% |
| | Total Expenditures by Fund: | \$ 6,477,000 | 100.0% |

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2023-2024
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

| | |
|---------------------|------------------------------------|
| Institution: | OSU Institute of Technology |
|---------------------|------------------------------------|

| EXPENDITURES BY OBJECT | | | |
|-------------------------------|---------------------------------------|---------------------------|-------------------------|
| Object Number | Object of Expenditure | FY2023-2024 Amount | Percent of Total |
| 1 | Personnel Services: | | |
| 1a | Teaching Salaries | \$ 771,500 | 11.9% |
| 1b | Professional Salaries | 462,000 | 7.1% |
| 1c | Other Salaries and Wages | 477,000 | 7.4% |
| 1d | Fringe Benefits | 423,000 | 6.5% |
| 1e | Professional Services | 1,871,000 | 28.9% |
| | Total Personnel Services | \$ 4,004,500 | 61.8% |
| 2 | Travel | 68,400 | 1.1% |
| 3 | Utilities | - | 0.0% |
| 4 | Supplies and Other Operating Expenses | 487,000 | 7.5% |
| 5 | Property, Furniture and Equipment | 710,100 | 11.0% |
| 6 | Library Books and Periodicals | - | 0.0% |
| 7 | Scholarships and Other Assistance | - | 0.0% |
| 8 | Transfer and Other Disbursements | 1,207,000 | 18.6% |
| | Total Expenditures by Object | \$ 6,477,000 | 100.0% |

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2023-2024

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

| Institution: | | OSU Institute of Technology |
|---|---------------------------|------------------------------------|
| Receipt Description | FY2023-2024 Amount | Percent of Total |
| 1. Beginning Fund Balance July 1, 2023 (Cash Basis) | \$ 54,448 | |
| 2. Expenditures for Prior Year Obligations | \$ 54,448 | |
| 3. Unobligated Reserve Balance July 1, 2023 (line 1 - line 2) | \$ - | |
| 4. Projected Receipts FY2024: | | |
| Department of Agriculture | - | 0.0% |
| Department of Commerce | 980,000 | 15.1% |
| Department of Defense | - | 0.0% |
| Department of Education | 3,197,000 | 49.4% |
| Department of Energy | 500,000 | 7.7% |
| Department of Health and Human Services | 362,000 | 5.6% |
| Department of Homeland Security | - | 0.0% |
| Department of Justice | - | 0.0% |
| Department of Transportation | - | 0.0% |
| National Aeronautics and Space Administration | - | 0.0% |
| National Institutes of Health | - | 0.0% |
| National Science Foundation | 100,000 | 1.5% |
| Other Federal Agencies | - | 0.0% |
| City and County Government | - | 0.0% |
| Commercial and Commercial Related | - | 0.0% |
| Foundations | 90,000 | 1.4% |
| Other Non-Federal Sources | 20,000 | 0.3% |
| Other Universities and Colleges | - | 0.0% |
| State of Oklahoma | 1,228,000 | 19.0% |
| 5. Total Projected FY2024 Receipts | \$ 6,477,000 | 100.0% |
| 6. Total Available (line 3 + line 5) | \$ 6,477,000 | |
| 7. Less Budgeted Expenditures for FY2024 Operations | \$ 6,477,000 | |
| 8. Projected Unobligated Reserve Balance June 30, 2024 (line 6 - line 7) | \$ - | |

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104
EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2023-2024

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

| | | | | | | | | | |
|--|-----------------------------|-----------------|-----------|---|--|----------------------------------|--|------------------------------------|------------|
| Agency #: | 013 | Date Submitted: | | | | June 29, 2023 | | | |
| Institution Name: | OSU Institute of Technology | | | Presidents Name | | Kayse M. Shrum, D.O. | | | |
| Object Codes | 10 | 20 | 31 | 30 | 40 | 42 | 50 | 60 | |
| Object | Personnel Services | Travel | Utilities | Supplies & Other Operating Expenses | Property, Furniture, & Equipment | Library Books and Periodicals | Scholarships & Other Assistance Net of Waivers | Transfers & Other Disbursements | TOTALS |
| Activity & Sub-Activity/Function: | | | | | | | | | |
| 11 Instruction | 11,335,041 | 204,650 | - | 5,090,735 | 756,750 | - | - | - | 17,387,176 |
| 12 Research | - | - | - | - | - | - | - | - | - |
| 13 Public Service | - | - | - | - | - | - | - | - | - |
| 14 Academic Support | 1,817,467 | 53,200 | - | 680,480 | 204,400 | 28,000 | - | - | 2,783,547 |
| 15 Student Services | 2,222,632 | 96,250 | - | 817,112 | 58,250 | - | - | - | 3,194,244 |
| 16 Institutional Support | 1,558,843 | 28,350 | - | 768,093 | 21,025 | - | - | - | 2,376,311 |
| 17 Operation. & Maintenance. of Plant | 2,452,191 | 60,800 | 989,460 | 1,627,239 | 216,750 | - | - | - | 5,346,440 |
| 18 Scholarships (Net of Tuition Waivers) | - | - | - | - | - | - | - | - | - |
| 11 Total E&G Part I - Fund 290 | 19,386,174 | 443,250 | 989,460 | 8,983,659 | 1,257,175 | 28,000 | - | - | 31,087,718 |
| Hyperion Account Code | 511130 | 521110 | 531160 | | 541110 | | 552110 | 562130 | |
| Entry into CORE E&G Part I - Fund 290 | 19,386,174 | 443,250 | | 9,973,119 | | 1,285,175 | - | - | 31,087,718 |
| 49 Total E&G Part I - Fund 490 | - | - | - | - | - | - | - | - | - |
| 49 Entry into CORE E&G Part I - Fund 490 (CARES) | - | - | | - | | - | - | - | - |
| 97 Total E&G Part I - Fund 497 | - | - | - | - | - | - | - | - | - |
| 97 Entry into CORE E&G Part I - Fund 497 (ARP) | - | - | | - | | - | - | - | - |
| 21 Total E&G Part II Cells linked to Sch. B-II---> | 4,004,500 | 68,400 | - | 487,000 | 710,100 | - | - | 1,207,000 | 6,477,000 |
| Hyperion Account Code | 511130 | 521110 | 531160 | | 541110 | | 552110 | 562130 | |
| Entry into CORE E&G Part II | 4,004,500 | 68,400 | | 487,000 | | 710,100 | - | 1,207,000 | 6,477,000 |
| Total Allotment | 23,390,674 | 511,650 | 989,460 | 9,470,659 | 1,967,275 | 28,000 | - | 1,207,000 | 37,564,718 |

Schedule G

| Hyperion Account Code | | | 511130 | 521110 | 531160 | | 541110 | | 552110 | 562130 | |
|-----------------------|--------------|------------------|--------------------|--------|-----------|-------------------------------------|----------------------------------|-------------------------------|---------------------------------|---------------------------------|-----------------------|
| 700 Fund No. | Activity No. | Sub-Activity No. | Personnel Services | Travel | Utilities | Supplies & Other Operating Expenses | Property, Furniture, & Equipment | Library Books and Periodicals | Scholarships & Other Assistance | Transfers & Other Disbursements | Total Budgeted Amount |
| Fund 7XX | | | - | - | - | - | - | - | - | - | - |
| Fund 789 | 89 | | - | - | - | - | - | - | - | - | - |
| Fund 790 | 85 | | - | - | - | - | - | - | - | - | - |

| | |
|---|-------------------|
| 11 Entry into CORE E&G Part I - Fund 290 | 31,087,718 |
| 49 Entry into CORE E&G Part I - Fund 490 (CARES) | - |
| 97 Entry into CORE E&G Part I - Fund 497 (ARP) | - |
| 21 Entry into CORE E&G Part II | 6,477,000 |
| G Entry into CORE Fund 700 | - |
| G Entry into CORE Fund 789 | - |
| G Entry into CORE Fund 790 | - |
| Total Allotment | 37,564,718 |

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
Fiscal Year 2023-2024**

**Schedule H
Various Funds by Institution**

| | | | |
|---------------------------------------|----------------------|-------------------|------------------------------------|
| Institution Agency # and Name: | 013 | | OSU Institute of Technology |
| Date Submitted: | June 29, 2023 | President: | Kayse M. Shrum, D.O. |

| Fund No. | Activity No. | Sub-Activity No. | Total Budgeted Amount -- Account 5400000 |
|------------------------------------|---------------------|-------------------------|---|
| 295 | 90 | 00001 | \$ 4,000,000 |
| 340 | 90 | 00001 | \$ |
| 450 | 90 | 00001 | \$ |
| 600 | 90 | 00001 | \$ |
| 650 | 90 | 00001 | \$ |
| Other Funds -- Please List: | | | |
| 495 | 90 | 00001 | \$ 2,500,000 |
| | 90 | 00001 | \$ |
| | 90 | 00001 | \$ |
| | 90 | 00001 | \$ |
| | 90 | 00001 | \$ |
| TOTAL | | | \$ 6,500,000 |