

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2024-2025
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	01400
Institution Name:	College of Veterinary Medicine
President:	Kayse M. Shrum, D.O.

Date Submitted: June 27, 2024

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2024-2025 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	44,076,900	57.4%
12	Research	9,325,388	12.1%
13	Public Service	14,350,607	18.7%
14	Academic Support	2,264,417	2.9%
15	Student Services	560,809	0.7%
16	Institutional Support	1,264,082	1.6%
17	Operation and Maintenance of Plant	4,991,770	6.5%
18	Scholarships and Fellowships	-	0.0%
	Total Expenditures by Activity/Function:	76,833,973	100.0%

FUNDING			
Fund Number	Fund Name	FY2024-2025 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	67,424,930	87.8%
290	State Appropriated Funds - Operations Budget	9,409,043	12.2%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	-	0.0%
490	Federal Stimulus Funds - CARES and ARPA	-	0.0%
	Total Expenditures by Fund:	76,833,973	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2024-2025

PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	College of Veterinary Medicine
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2024-2025 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	44,076,900	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	-	
	Total Instruction:	44,076,900	57.4%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	9,325,388	
	Research Information Technology	-	
	Total Research:	9,325,388	12.1%
13	Public Service		
	Community Service	14,350,607	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	14,350,607	18.7%
14	Academic Support		
	Libraries	-	
	Museums and Galleries	-	
	Educational Media Services	559,598	
	Ancillary Support/Organized Activities	-	
	Academic Administration	1,704,819	
	Academic Personnel Development	-	
	Course and Curriculum Development	-	
	Academic Support Information Technology	-	
		Total Academic Support:	2,264,417

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name: College of Veterinary Medicine

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2024-2025 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	-	
	Counseling and Career Guidance	-	
	Financial Aid Administration	-	
	Student Admissions	560,809	
	Student Records	-	
	Student Health Services	-	
	Student Services Information Technology	-	
	Total Student Services:	560,809	0.7%
16	Institutional Support		
	Executive Management	1,094,877	
	Fiscal Operations	-	
	General Administration	-	
	Public Relations/Development	169,205	
	Administrative Information Technology	-	
	Total Institutional Support:	1,264,082	1.6%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	680,091	
	Building Maintenance	1,126,479	
	Custodial Services	805,000	
	Utilities	1,680,598	
	Landscape and Grounds Maintenance	-	
	Major Repairs and Renovations	699,602	
	Safety & Security	-	
	Logistical Services	-	
Operation & Maintenance Information Technology	-		
	Total Operation and Maintenance of Plant:	4,991,770	6.5%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	-	
	Nonresident Tuition Waivers	-	
	Total Scholarships and Fellowships:	-	0.0%
	Total Expenditures by Activity/Function:	76,833,973	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2024-2025
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	College of Veterinary Medicine
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2024-2025 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	11,975,144	15.6%
1b	Professional Salaries	9,108,565	11.9%
1c	Other Salaries and Wages	7,536,881	9.8%
1d	Fringe Benefits	8,815,828	11.5%
1e	Professional Services	-	0.0%
	Total Personnel Service	37,436,418	48.7%
2	Travel	313,037	0.4%
3	Utilities	3,022,285	3.9%
4	Supplies and Other Operating Expenses *	34,736,805	45.2%
5	Property, Furniture and Equipment	1,307,669	1.7%
6	Library Books and Periodicals	17,759	0.0%
7	Scholarships and Other Assistance	-	0.0%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	76,833,973	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2024-2025
PART I - PRIMARY BUDGET

Schedule C
REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:	College of Veterinary Medicine
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Revenue Description	FY2024-2025 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2024 (Cash Basis)	12,900,000	
2. Expenditures for Prior Year Obligations	-	
3. Unobligated Reserve Balance July 1, 2024 (line 1 - line 2)	12,900,000	<--Formula
4. Projected FY2025 Receipts:		
State Appropriated Funds - For Operations	9,409,043	12.2%
State Appropriated Funds - For Grants, Contracts and Reimbursements	-	0.0%
Federal Appropriations	-	0.0%
Local Appropriations	-	0.0%
Resident Tuition (includes tuition waivers)	4,780,620	6.2%
Nonresident Tuition (includes tuition waivers)	8,703,870	11.3%
Student Fees - Mandatory and Academic Service Fees	905,446	1.2%
Gifts, Endowments and Bequests	3,724,000	4.8%
Other Grants, Contracts and Reimbursements	40,772,000	53.1%
Sales and Services of Educational Departments	7,863,000	10.2%
Organized Activities Related to Educational Departments	-	0.0%
Technical Education Funds	-	0.0%
Other Sources	675,994	0.9%
Federal Stimulus Funds - CARES and ARPA	-	0.0%
5. Total Projected FY2025 Receipts	76,833,973	100.0%
6. Total Available (line 3 + line 5)	89,733,973	<--Formula
7. Less Budgeted Expenditures for FY2025 Operations	76,833,973	<--Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2025 (line 6 - line 7)	12,900,000	<--Formula

Schedule C-1	Fund 290	Fund 700	Totals
Student Fees			
Mandatory Fees	659,596	-	659,596
Academic Service Fees	245,850	-	245,850
Total Student Fees	905,446	-	905,446
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2024-2025

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	College of Veterinary Medicine	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2024 Budget Request		-	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2025		76,833,973	100.00%
B.	Projected Reserves at June 30, 2025		12,900,000	16.79%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	6,402,575	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		6,402,575	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		6,497,425	
4	Institution's Priorities for the Use of the Projected Reserves			

B. Amount of Reserves 12,900,000

Uses of Reserve:

Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.

	Amounts	Classification:
1	6,402,575	OSRHE 1/12th
2	-	Accreditation
3		Campus Safety
4	3,500,000	Renovation
5		Capitol Projects
6	2,500,000	Equip & Technology
7		CCA
8	497,425	Other Purposes
Total Priorities for Use of Reserves	12,900,000	(0.00)

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2024-2025
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	College of Veterinary Medicine
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EXPENDITURES BY ACTIVITY/FUNCTION			6/8/2022
Activity Number	Activity/Function	FY2024-2025 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 2,000,000	15.4%
	Research	10,925,000	84.0%
	Public Service	75,000	0.6%
	Academic Support	-	0.0%
	Student Services	-	0.0%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	-	0.0%
	Total E&G Part II:	\$ 13,000,000	100.0%

FUNDING			
Fund Number	Fund Name	FY2024-2025 Amount	Percent of Total
430	Agency Relationship Fund	\$ 13,000,000	100.0%
	Total Expenditures by Fund:	\$ 13,000,000	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2024-2025
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	College of Veterinary Medicine
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2024-2025 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ -	0.0%
1b	Professional Salaries	1,950,000	15.0%
1c	Other Salaries and Wages	1,170,000	9.0%
1d	Fringe Benefits	1,300,000	10.0%
1e	Professional Services	-	0.0%
	Total Personnel Services	\$ 4,420,000	34.0%
2	Travel	130,000	1.0%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	4,290,000	33.0%
5	Property, Furniture and Equipment	4,160,000	32.0%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	-	0.0%
8	Transfer and Other Disbursements	-	0.0%
	Total Expenditures by Object	\$ 13,000,000	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2024-2025

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:	College of Veterinary Medicine	
Receipt Description	FY2024-2025 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2024 (Cash Basis)	\$ -	
2. Expenditures for Prior Year Obligations	\$ -	
3. Unobligated Reserve Balance July 1, 2024 (line 1 - line 2)	\$ -	
4. Projected Receipts FY2025:		
Department of Agriculture	650,000	5.0%
Department of Commerce	-	0.0%
Department of Defense	600,000	4.6%
Department of Education	20,000	0.2%
Department of Energy	-	0.0%
Department of Health and Human Services	40,000	0.3%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	4,000,000	30.8%
National Science Foundation	-	0.0%
Other Federal Agencies	4,250,000	32.7%
City and County Government	-	0.0%
Commercial and Commercial Related	880,000	6.8%
Foundations	150,000	1.2%
Other Non-Federal Sources	160,000	1.2%
Other Universities and Colleges	1,850,000	14.2%
State of Oklahoma	400,000	3.1%
5. Total Projected FY2025 Receipts	\$ 13,000,000	100.0%
6. Total Available (line 3 + line 5)	\$ 13,000,000	
7. Less Budgeted Expenditures for FY2025 Operations	\$ 13,000,000	
8. Projected Unobligated Reserve Balance June 30, 2025 (line 6 - line 7)	\$ -	

Oklahoma State Regents for Higher Education
 655 Research Parkway, Suite 200
 Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET
 FISCAL YEAR FY2024-2025

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #: 01400 Date Submitted: June 27, 2024
 Institution Name: College of Veterinary Medicine Presidents Name: Kayse M. Shrum, D.O.

Object Codes	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	17,155,977	141,136	800,000	25,730,896	248,891	-	-	-	44,076,900
12 Research	5,717,467	76,300	50,000	2,825,573	639,489	16,559	-	-	9,325,388
13 Public Service	11,329,170	53,651	91,447	2,807,212	69,127	-	-	-	14,350,607
14 Academic Support	1,791,825	37,350	20,673	322,218	92,351	-	-	-	2,264,417
15 Student Services	313,433	1,600	-	40,965	204,811	-	-	-	560,809
16 Institutional Support	145,656	3,000	-	1,115,426	-	-	-	-	1,264,082
17 Operation. & Maintenance. of Plant	982,890	-	2,060,165	1,894,515	53,000	1,200	-	-	4,991,770
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	37,436,418	313,037	3,022,285	34,736,805	1,307,669	17,759	-	-	76,833,973
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part I - Fund 290	37,436,418	313,037		37,759,090		1,325,428	-	-	76,833,973
49 Total E&G Part I - Fund 490	-	-	-	-	-	-	-	-	-
49 Entry into CORE E&G Part I - Fund 490 (CARES)	-	-	-	-	-	-	-	-	-
97 Total E&G Part I - Fund 497	-	-	-	-	-	-	-	-	-
97 Entry into CORE E&G Part I - Fund 497 (ARP)	-	-	-	-	-	-	-	-	-
21 Total E&G Part II <i>Cells linked to Sch. B-II--></i>	4,420,000	130,000	-	4,290,000	4,160,000	-	-	-	13,000,000
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part II	4,420,000	130,000		4,290,000	4,160,000				13,000,000
Total Allotment	41,856,418	443,037	3,022,285	39,026,805	5,467,669	17,759	-	-	89,833,973

Schedule G

Hyperion Account Code			511130	521110	531160	541110	552110	562130			
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
Fund 7XX			-	-	-	-	-	-	-	-	-
Fund 789	89		-	-	-	-	-	-	-	-	-
Fund 790	85		-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	76,833,973
49 Entry into CORE E&G Part I - Fund 490 (CARES)	-
97 Entry into CORE E&G Part I - Fund 497 (ARP)	-
21 Entry into CORE E&G Part II	13,000,000
G Entry into CORE Fund 700	-
G Entry into CORE Fund 789	-
G Entry into CORE Fund 790	-
Total Allotment	89,833,973

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
Fiscal Year 2024-2025**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	01400		College of Veterinary Medicine
Date Submitted:	June 27, 2024	President:	Kayse M. Shrum, D.O.

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 5400000	
295	90	00001	\$	500,000
340	90	00001	\$	
450	90	00001	\$	
600	90	00001	\$	
650	90	00001	\$	
Other Funds -- Please List:				
470	90	00001	\$	
479	90	00001	\$	50,000,000
485	90	00001	\$	
495	90	00001	\$	500,000
	90	00001	\$	
TOTAL			\$	51,000,000