

Oklahoma State Regents for Higher Education
 655 Research Parkway, Suite 200
 Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2024-2025
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	01300
Institution Name:	OSU Institute of Technology
President:	Kayse M. Shrum, D.O.

Date Submitted: June 27, 2024

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2024-2025 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	19,257,059	54.0%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	2,911,929	8.2%
15	Student Services	3,589,246	10.1%
16	Institutional Support	2,565,325	7.2%
17	Operation and Maintenance of Plant	5,820,826	16.3%
18	Scholarships and Fellowships	1,549,713	4.3%
	Total Expenditures by Activity/Function:	35,694,098	100.0%

FUNDING			
Fund Number	Fund Name	FY2024-2025 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	21,889,472	61.3%
290	State Appropriated Funds - Operations Budget	13,127,069	36.8%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	677,557	1.9%
490	Federal Stimulus Funds - CARES and ARPA	-	0.0%
	Total Expenditures by Fund:	35,694,098	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2024-2025

PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	OSU Institute of Technology
--------------------------	------------------------------------

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2024-2025 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	19,081,708	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	175,351	
	Total Instruction:	19,257,059	54.0%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	Total Research:	-	0.0%
13	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	-	0.0%
14	Academic Support		
	Libraries	1,109,682	
	Museums and Galleries	-	
	Educational Media Services	232,500	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	1,106,726	
	Course and Curriculum Development	-	
	Academic Support Information Technology	463,021	
	Total Academic Support:	2,911,929	8.2%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name: OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2024-2025 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	301,363	
	Counseling and Career Guidance	297,806	
	Financial Aid Administration	1,463,288	
	Student Admissions	1,013,965	
	Student Records	344,463	
	Student Health Services	70,800	
	Student Services Information Technology	97,561	
	Total Student Services:	3,589,246	10.1%
16	Institutional Support		
	Executive Management	1,221,563	
	Fiscal Operations	328,849	
	General Administration	487,922	
	Public Relations/Development	220,000	
	Administrative Information Technology	306,991	
	Total Institutional Support:	2,565,325	7.2%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	980,382	
	Building Maintenance	1,278,783	
	Custodial Services	620,691	
	Utilities	1,305,560	
	Landscape and Grounds Maintenance	441,875	
	Major Repairs and Renovations	550,000	
	Safety & Security	614,545	
	Logistical Services	-	
Operation & Maintenance Information Technology	28,990		
	Total Operation and Maintenance of Plant:	5,820,826	16.3%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	740,000	
	Nonresident Tuition Waivers	809,713	
	Total Scholarships and Fellowships:	1,549,713	4.3%
	Total Expenditures by Activity/Function:	35,694,098	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2024-2025
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	OSU Institute of Technology
---------------------	------------------------------------

EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2024-2025 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	7,132,772	20.0%
1b	Professional Salaries	5,288,156	14.8%
1c	Other Salaries and Wages	2,615,534	7.3%
1d	Fringe Benefits	5,071,525	14.2%
1e	Professional Services	-	0.0%
	Total Personnel Service	20,107,987	56.3%
2	Travel	609,500	1.7%
3	Utilities	1,090,000	3.1%
4	Supplies and Other Operating Expenses *	10,123,896	28.4%
5	Property, Furniture and Equipment	2,064,394	5.8%
6	Library Books and Periodicals	38,775	0.1%
7	Scholarships and Other Assistance	1,659,546	4.6%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	35,694,098	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2024-2025
PART I - PRIMARY BUDGET

Schedule C
REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:	OSU Institute of Technology
--------------------------	------------------------------------

Revenue Description	FY2024-2025 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2024 (Cash Basis)	11,807,987	
2. Expenditures for Prior Year Obligations	567,565	
3. Unobligated Reserve Balance July 1, 2024 (line 1 - line 2)	11,240,422	<--Formula
4. Projected FY2025 Receipts:		
State Appropriated Funds - For Operations	13,127,069	41.6%
State Appropriated Funds - For Grants, Contracts and Reimbursements	677,557	2.1%
Federal Appropriations	-	0.0%
Local Appropriations	-	0.0%
Resident Tuition (includes tuition waivers)	11,586,200	36.7%
Nonresident Tuition (includes tuition waivers)	840,000	2.7%
Student Fees - Mandatory and Academic Service Fees	4,183,250	13.2%
Gifts, Endowments and Bequests	1,075,000	3.4%
Other Grants, Contracts and Reimbursements	-	0.0%
Sales and Services of Educational Departments	-	0.0%
Organized Activities Related to Educational Departments	-	0.0%
Technical Education Funds	-	0.0%
Other Sources	84,200	0.3%
Federal Stimulus Funds - CARES and ARPA	-	0.0%
5. Total Projected FY2025 Receipts	31,573,276	100.0%
6. Total Available (line 3 + line 5)	42,813,698	<--Formula
7. Less Budgeted Expenditures for FY2025 Operations	35,694,098	<--Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2025 (line 6 - line 7)	7,119,600	<--Formula

Schedule C-1	Fund 290	Fund 700	Totals
Student Fees			
Mandatory Fees	1,680,000	1,040,000	2,720,000
Academic Service Fees	2,503,250	-	2,503,250
Total Student Fees	4,183,250	1,040,000	5,223,250
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2024-2025

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	OSU Institute of Technology	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2024 Budget Request		4,120,822	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2025		35,694,098	100.00%
B.	Projected Reserves at June 30, 2025		7,119,600	19.95%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,974,389	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,974,389	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		4,145,211	
4	Institution's Priorities for the Use of the Projected Reserves			
B.	Amount of Reserves			7,119,600
	Uses of Reserve:			
	Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.			
			Amounts	Classification:
1			2,974,389	OSRHE 1/12th
2			-	Accreditation
3				Campus Safety
4	Campus Beautification		300,000	Renovation
5				Capitol Projects
6	The university plans to continue to invest heavily in technology and equipment to strengthen our academic programs.		1,854,363	Equip & Technology
7				CCA
8	OSU Polytechnic Initiative		2,000,000	Other Purposes
	Total Priorities for Use of Reserves		7,128,752	(9,152.39)

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2024-2025
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	OSU Institute of Technology
--------------------------	------------------------------------

EXPENDITURES BY ACTIVITY/FUNCTION			6/8/2022
Activity Number	Activity/Function	FY2024-2025 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 4,518,637	70.1%
	Research	-	0.0%
	Public Service	37,833	0.6%
	Academic Support	1,450,000	22.5%
	Student Services	-	0.0%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	437,000	6.8%
	Total E&G Part II:	\$ 6,443,470	100.0%

FUNDING			
Fund Number	Fund Name	FY2024-2025 Amount	Percent of Total
430	Agency Relationship Fund	\$ 6,443,470	100.0%
	Total Expenditures by Fund:	\$ 6,443,470	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2024-2025
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	OSU Institute of Technology
---------------------	------------------------------------

EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2024-2025 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 741,500	11.5%
1b	Professional Salaries	434,000	6.7%
1c	Other Salaries and Wages	477,000	7.4%
1d	Fringe Benefits	408,000	6.3%
1e	Professional Services	1,868,000	29.0%
	Total Personnel Services	\$ 3,928,500	61.0%
2	Travel	59,700	0.9%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	487,000	7.6%
5	Property, Furniture and Equipment	708,000	11.0%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	-	0.0%
8	Transfer and Other Disbursements	1,260,270	19.6%
	Total Expenditures by Object	\$ 6,443,470	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2024-2025

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:	OSU Institute of Technology	
Receipt Description	FY2024-2025 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2024 (Cash Basis)	\$ 41,654	
2. Expenditures for Prior Year Obligations	\$ 41,654	
3. Unobligated Reserve Balance July 1, 2024 (line 1 - line 2)	\$ -	
4. Projected Receipts FY2025:		
Department of Agriculture	-	0.0%
Department of Commerce	800,000	12.4%
Department of Defense	-	0.0%
Department of Education	3,389,000	52.6%
Department of Energy	500,000	7.8%
Department of Health and Human Services	350,000	5.4%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	-	0.0%
Other Federal Agencies	-	0.0%
City and County Government	-	0.0%
Commercial and Commercial Related	-	0.0%
Foundations	90,000	1.4%
Other Non-Federal Sources	78,637	1.2%
Other Universities and Colleges	-	0.0%
State of Oklahoma	1,235,833	19.2%
5. Total Projected FY2025 Receipts	\$ 6,443,470	100.0%
6. Total Available (line 3 + line 5)	\$ 6,443,470	
7. Less Budgeted Expenditures for FY2025 Operations	\$ 6,443,470	
8. Projected Unobligated Reserve Balance June 30, 2025 (line 6 - line 7)	\$ -	

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2024-2025

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #: 01300 Date Submitted: June 27, 2024
Institution Name: OSU Institute of Technology Presidents Name: Kayse M. Shrum, D.O.

Object Codes	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	11,616,356	345,000	-	5,679,976	1,505,894	-	109,833	-	19,257,059
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,921,654	68,900	-	700,900	181,700	38,775	-	-	2,911,929
15 Student Services	2,369,584	97,500	-	1,061,662	60,500	-	-	-	3,589,246
16 Institutional Support	1,616,177	33,900	-	889,698	25,550	-	-	-	2,565,325
17 Operation. & Maintenance. of Plant	2,584,216	64,200	1,090,000	1,791,660	290,750	-	-	-	5,820,826
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	20,107,987	609,500	1,090,000	10,123,896	2,064,394	38,775	109,833	-	34,144,385
Hyperion Account Code	511130	521110	531160	541110	552110	562130			
Entry into CORE E&G Part I - Fund 290	20,107,987	609,500	-	11,213,896	-	2,103,169	109,833	-	34,144,385
49 Total E&G Part I - Fund 490	-	-	-	-	-	-	-	-	-
49 Entry into CORE E&G Part I - Fund 490 (CARES)	-	-	-	-	-	-	-	-	-
97 Total E&G Part I - Fund 497	-	-	-	-	-	-	-	-	-
97 Entry into CORE E&G Part I - Fund 497 (ARP)	-	-	-	-	-	-	-	-	-
21 Total E&G Part II <i>Cells linked to Sch. B-II--></i>	3,928,500	59,700	-	487,000	708,000	-	-	1,260,270	6,443,470
Hyperion Account Code	511130	521110	531160	541110	552110	562130			
Entry into CORE E&G Part II	3,928,500	59,700	-	487,000	-	708,000	-	1,260,270	6,443,470
Total Allotment	24,036,487	669,200	1,090,000	10,610,896	2,772,394	38,775	109,833	1,260,270	40,587,855

Schedule G

Hyperion Account Code			511130	521110	531160	541110	552110	562130			
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
Fund 7XX			-	-	-	-	-	-	-	-	-
Fund 789	89		-	-	-	-	-	-	-	-	-
Fund 790	85		-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	34,144,385
49 Entry into CORE E&G Part I - Fund 490 (CARES)	-
97 Entry into CORE E&G Part I - Fund 497 (ARP)	-
21 Entry into CORE E&G Part II	6,443,470
G Entry into CORE Fund 700	-
G Entry into CORE Fund 789	-
G Entry into CORE Fund 790	-
Total Allotment	40,587,855

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
Fiscal Year 2024-2025**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	01300		OSU Institute of Technology
Date Submitted:	June 27, 2024	President:	Kayse M. Shrum, D.O.

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 5400000	
295	90	00001	\$	4,000,000
340	90	00001	\$	
450	90	00001	\$	
600	90	00001	\$	
650	90	00001	\$	
Other Funds -- Please List:				
495	90	00001	\$	2,000,000
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
TOTAL			\$	6,000,000