

Oklahoma State Regents for Higher Education

655 Research Parkway, Suite 200

Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2025-2026

PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	01300
Institution Name:	OSU Institute of Technology
President:	Dr. Jim Hess

Date Submitted: **June 26, 2025**

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2025-2026 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	15,482,905	46.8%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	3,009,241	9.1%
15	Student Services	3,865,382	11.7%
16	Institutional Support	2,621,744	7.9%
17	Operation and Maintenance of Plant	5,886,879	17.8%
18	Scholarships and Fellowships	2,210,000	6.7%
	Total Expenditures by Activity/Function:	33,076,151	100.0%

FUNDING			
Fund Number	Fund Name	FY2025-2026 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	19,188,588	58.0%
290	State Appropriated Funds - Operations Budget	13,296,209	40.2%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	591,354	1.8%
490	Federal Stimulus Funds - CARES and ARPA	-	0.0%
	Total Expenditures by Fund:	33,076,151	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2025-2026

PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2025-2026 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	15,228,424	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	254,481	
	Total Instruction:	15,482,905	46.8%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	Total Research:	-	0.0%
13	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	-	0.0%
14	Academic Support		
	Libraries	1,017,426	
	Museums and Galleries	-	
	Educational Media Services	167,000	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	1,177,218	
	Course and Curriculum Development	-	
	Academic Support Information Technology	647,597	
	Total Academic Support:	3,009,241	9.1%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2025-2026 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	241,956	
	Counseling and Career Guidance	329,252	
	Financial Aid Administration	1,410,151	
	Student Admissions	1,413,131	
	Student Records	398,692	
	Student Health Services	72,200	
	Student Services Information Technology	-	
	Total Student Services:	3,865,382	11.7%
16	Institutional Support		
	Executive Management	1,177,490	
	Fiscal Operations	319,120	
	General Administration	533,241	
	Public Relations/Development	220,000	
	Administrative Information Technology	371,893	
	Total Institutional Support:	2,621,744	7.9%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	928,425	
	Building Maintenance	1,229,839	
	Custodial Services	606,416	
	Utilities	1,455,800	
	Landscape and Grounds Maintenance	437,728	
	Major Repairs and Renovations	525,000	
	Safety & Security	703,671	
	Logistical Services	-	
	Operation & Maintenance Information Technology	-	
	Total Operation and Maintenance of Plant:	5,886,879	17.8%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	1,350,000	
	Nonresident Tuition Waivers	860,000	
	Total Scholarships and Fellowships:	2,210,000	6.7%
	Total Expenditures by Activity/Function:	33,076,151	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2025-2026
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2025-2026 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	6,774,148	20.5%
1b	Professional Salaries	4,462,157	13.5%
1c	Other Salaries and Wages	3,326,802	10.1%
1d	Fringe Benefits	4,814,442	14.6%
1e	Professional Services	-	0.0%
	Total Personnel Service	19,377,549	58.6%
2	Travel	509,100	1.5%
3	Utilities	875,000	2.6%
4	Supplies and Other Operating Expenses *	8,914,658	27.0%
5	Property, Furniture and Equipment	1,156,985	3.5%
6	Library Books and Periodicals	32,859	0.1%
7	Scholarships and Other Assistance	2,210,000	6.7%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	33,076,151	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2025-2026

PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:		OSU Institute of Technology	
Revenue Description	FY2025-2026 Amount	Percent of Total	
1. Beginning Fund Balance July 1, 2025 (Cash Basis)	12,563,565		
2. Expenditures for Prior Year Obligations	687,906		
3. Unobligated Reserve Balance July 1, 2025 (line 1 - line 2)	11,875,659	<--Formula	
4. Projected FY2026 Receipts:			
State Appropriated Funds - For Operations	13,296,209	42.9%	
State Appropriated Funds - For Grants, Contracts and Reimbursements	591,354	1.9%	
Federal Appropriations	-	0.0%	
Local Appropriations	-	0.0%	
Resident Tuition (includes tuition waivers)	10,671,500	34.5%	
Nonresident Tuition (includes tuition waivers)	900,000	2.9%	
Student Fees - Mandatory and Academic Service Fees	4,256,388	13.7%	
Gifts, Endowments and Bequests	1,117,000	3.6%	
Other Grants, Contracts and Reimbursements	-	0.0%	
Sales and Services of Educational Departments	-	0.0%	
Organized Activities Related to Educational Departments	-	0.0%	
Technical Education Funds	-	0.0%	
Other Sources	125,786	0.4%	
Federal Stimulus Funds - CARES and ARPA	-	0.0%	
5. Total Projected FY2026 Receipts	30,958,237	100.0%	
6. Total Available (line 3 + line 5)	42,833,896	<--Formula	
7. Less Budgeted Expenditures for FY2026 Operations	33,076,151	<--Link to Sch A	
8. Projected Unobligated Reserve Balance June 30, 2026 (line 6 - line 7)	9,757,745	<--Formula	

Schedule C-1	Fund 290	Fund 700	Totals
Student Fees			
Mandatory Fees	1,680,000	1,040,000	2,720,000
Academic Service Fees	2,576,388	-	2,576,388
Total Student Fees	4,256,388	1,040,000	5,296,388
Difference Between Student Fees in cells B40 and C23	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2025-2026

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	OSU Institute of Technology	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2025 Budget Request		2,117,914	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2026		33,076,151	100.00%
B.	Projected Reserves at June 30, 2026		9,757,745	29.50%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,756,236	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,756,236	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		7,001,509	
4	Institution's Priorities for the Use of the Projected Reserves			
B.	Amount of Reserves		9,757,745	
	Uses of Reserve:			
	Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.		Amounts	Classification:
1			2,756,236	OSRHE 1/12th
2			-	Accreditation
3				Campus Safety
4				Renovation
5				Capitol Projects
6				Equip & Technology
7				CCA
8				Other Purposes
	Total Priorities for Use of Reserves		2,756,236	7,001,509.34

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2025-2026
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			6/26/2025
Activity Number	Activity/Function	FY2025-2026 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 4,618,637	70.6%
	Research	-	0.0%
	Public Service	37,833	0.6%
	Academic Support	1,450,000	22.2%
	Student Services	-	0.0%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	437,000	6.7%
	Total E&G Part II:	\$ 6,543,470	100.0%

FUNDING			
Fund Number	Fund Name	FY2025-2026 Amount	Percent of Total
430	Agency Relationship Fund	\$ 6,543,470	100.0%
	Total Expenditures by Fund:	\$ 6,543,470	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2025-2026
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2025-2026 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 801,713	12.3%
1b	Professional Salaries	436,192	6.7%
1c	Other Salaries and Wages	477,000	7.3%
1d	Fringe Benefits	405,570	6.2%
1e	Professional Services	1,868,000	28.5%
	Total Personnel Services	\$ 3,988,475.00	61.0%
2	Travel	59,700	0.9%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	518,827	7.9%
5	Property, Furniture and Equipment	708,000	10.8%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	-	0.0%
8	Transfer and Other Disbursements	1,268,468	19.4%
	Total Expenditures by Object	\$ 6,543,470	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2025-2026

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:		OSU Institute of Technology
Receipt Description	FY2025-2026 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2025 (Cash Basis)	\$ 93,804	
2. Expenditures for Prior Year Obligations	\$ 93,804	
3. Unobligated Reserve Balance July 1, 2025 (line 1 - line 2)	\$ -	
4. Projected Receipts FY2026:		
Department of Agriculture	-	0.0%
Department of Commerce	800,000	12.2%
Department of Defense	-	0.0%
Department of Education	3,489,000	53.3%
Department of Energy	500,000	7.6%
Department of Health and Human Services	350,000	5.3%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	-	0.0%
Other Federal Agencies	-	0.0%
City and County Government	-	0.0%
Commercial and Commercial Related	-	0.0%
Foundations	90,000	1.4%
Other Non-Federal Sources	78,637	1.2%
Other Universities and Colleges	-	0.0%
State of Oklahoma	1,235,833	18.9%
5. Total Projected FY2026 Receipts	\$ 6,543,470	100.0%
6. Total Available (line 3 + line 5)	\$ 6,543,470	
7. Less Budgeted Expenditures for FY2026 Operations	\$ 6,543,470	
8. Projected Unobligated Reserve Balance June 30, 2026 (line 6 - line 7)	\$ -	

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104
EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2025-2026

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #:	01300	Date Submitted:	June 26, 2025
Institution Name:	OSU Institute of Technology	Presidents Name	Dr. Jim Hess

Object Codes	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance <i>Net of Waivers</i>	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	10,911,473	227,200	-	3,673,547	670,685	-	-	-	15,482,905
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,843,562	64,500	-	944,320	124,000	32,859	-	-	3,009,241
15 Student Services	2,603,968	107,300	-	1,139,814	14,300	-	-	-	3,865,382
16 Institutional Support	1,647,521	37,100	-	850,123	87,000	-	-	-	2,621,744
17 Operation. & Maintenance. of Plant	2,371,025	73,000	875,000	2,306,854	261,000	-	-	-	5,886,879
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	19,377,549	509,100	875,000	8,914,658	1,156,985	32,859	-	-	30,866,151
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part I - Fund 290	19,377,549	509,100		9,789,658		1,189,844	-	-	30,866,151
49 Total E&G Part I - Fund 490	-	-	-	-	-	-	-	-	-
49 Entry into CORE E&G Part I - Fund 490 (CARES)	-	-		-		-	-	-	-
97 Total E&G Part I - Fund 497	-	-	-	-	-	-	-	-	-
97 Entry into CORE E&G Part I - Fund 497 (ARP)	-	-		-		-	-	-	-
21 Total E&G Part II <i>Cells linked to Sch. B-II----</i>	3,988,475	59,700	-	518,827	708,000	-	-	1,268,468	6,543,470
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part II	3,988,475	59,700		518,827		708,000	-	1,268,468	6,543,470
Total Allotment	23,366,024	568,800	875,000	9,433,485	1,864,985	32,859	-	1,268,468	37,409,621

Schedule G

Hyperion Account Code			511130	521110	531160		541110		552110	562130	
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
Fund 7XX			-	-	-	-	-	-	-	-	-
Fund 789	89		-	-	-	-	-	-	-	-	-
Fund 790	85		-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	30,866,151
49 Entry into CORE E&G Part I - Fund 490 (CARES)	-
97 Entry into CORE E&G Part I - Fund 497 (ARP)	-
21 Entry into CORE E&G Part II	6,543,470
G Entry into CORE Fund 700	-
G Entry into CORE Fund 789	-
G Entry into CORE Fund 790	-
Total Allotment	37,409,621

Oklahoma State Regents for Higher Education

Consolidated Capital Budgets
Fiscal Year 2025-2026

Schedule H
Various Funds by Institution

Institution Agency # and Name:	01300		OSU Institute of Technology
Date Submitted:	June 26, 2025	President:	Dr. Jim Hess

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 5400000
295	90	00001	\$ 4,000,000
340	90	00001	\$
450	90	00001	\$
600	90	00001	\$
650	90	00001	\$
Other Funds -- Please List:			
495	90	00001	\$ 2,000,000
	90	00001	\$
	90	00001	\$
	90	00001	\$
	90	00001	\$
TOTAL			\$ 6,000,000