



Higher education is an important ingredient for success. The Oklahoma 529 College Savings Plan provides an affordable, tax-advantaged way to save:

- **State income tax deduction** only offered with the Oklahoma 529 College Savings Plan.
- **Low minimum contributions** allows you to open an account with as little as \$25 or any amount if contributing by payroll direct deposit.
- **High maximum account balance** allows you to invest up to \$450,000 for all accounts in the Plan per beneficiary.
- **Tax-free withdrawals** from OCSP can be used to pay for tuition, certain room and board costs, computers and related technology expenses as well as fees, books, supplies, and other equipment at a post-secondary school (i.e. apprenticeships, college, technical college or university).¹
- **Up to \$10,000 annually** per student, in aggregate from all 529 plans, can be withdrawn free from federal income tax if used for tuition expenses at a public, private or religious elementary, middle, or high school as well as student loan repayment.¹
- **Choice of schools** nationwide and abroad.
- **Ability to transfer to another eligible beneficiary** if your designated beneficiary decides not to attend college or has other funding options.
- **Low-cost plan management** through TIAA-CREF Tuition Financing, Inc. (TFI), a leader in 529 college savings plan management, so more of your contribution dollars go toward future college expenses.
- **Investment options** that vary in strategy and degree of risk, allowing you to select an option or combination of options to fit your life situation, risk tolerance and college savings goals. For additional information about the OCSP investment options, visit ok4saving.org/research.



Oklahoma College Savings Plan Direct Deposit Allocation Form

Questions? Call toll-free 1-877-654-7284
Or write to the Plan at P.O. Box 219249 Kansas City, MO 64121-9249
Visit www.OK4saving.org

Open an account or to reallocate among beneficiaries:

Go to <https://www.ok4saving.org/plan/actnow.shtml>

Click "Open an Account" or "Log In"

You do **not** need to provide any information to Oklahoma State University unless you are requesting a payroll contribution.

Setup or change your payroll deduction:

Email completed form to payroll.services@okstate.edu. You do **not** need to send this form to the Oklahoma 520 College Savings Plan.

New Plan Change in amount on existing plan

Employee Information

The employee must be the Account Owner to the Custodian for a Minor.)

____ - ____ - ____

Employee Social Security Number. You may substitute your Social Security number with your Banner ID if the form is sent from your okstate.edu email account (include the leading A).

Employee Name (First, MI, Last, Suffix)

Effective Date (MM/YYYY): ____ / 20 ____

The effective date will be set by payroll based on the next available pay period after the date above if payroll processing for the payroll including the effective date has started.

Account Information

Beneficiary 1	____ - ____ - ____	____.00
Oklahoma 529 College Savings Plan Account Number		Contribution per pay period
Beneficiary 2	____ - ____ - ____	____.00
Oklahoma 529 College Savings Plan Account Number		Contribution per pay period
Beneficiary 3	____ - ____ - ____	____.00
Oklahoma 529 College Savings Plan Account Number		Contribution per pay period
Beneficiary 4	____ - ____ - ____	____.00
Oklahoma 529 College Savings Plan Account Number		Contribution per pay period
Beneficiary 5	____ - ____ - ____	____.00
Oklahoma 529 College Savings Plan Account Number		Contribution per pay period

Account Owner Authorization and Signature

By signing below, I certify that I have an account setup through the Oklahoma 529 College Savings Plan. I authorize Oklahoma State University to withhold from my paycheck and remit the amount listed above to the Oklahoma 529 College Savings Plan. I understand there may be tax restrictions to my contribution.

Employee/Account Owner

Date