Common Payroll Deductions and Reductions

Payroll Deductions (do not reduce taxable income)
- Voluntary deductions (employee’s discretion)
  - Life Insurance for self, spouse, or children
  - Long-term Disability Insurance
  - Long-Term Care
  - Credit Union
  - Roth 403(b)
  - United Way
  - OSU Foundation
  - Stillwater Public Education Foundation
  - Bursar Deduction
  - Oklahoma College Saving Plan
  - Parking
- Involuntary deductions (court-ordered)
  - IRS Levy
  - Child Support
  - Bankruptcy
  - Garnishment
  - Student Loan
  - State Levy
  - Processing Fee

Payroll Reductions (reduce social security, medicare, federal, and state taxable gross)
- Health Insurance
- Vision Insurance
- Dental Insurance
- Cancer Insurance
- Critical Illness
- Salary Deferral – (Payback would increase the taxable gross)
- Flex Medical Reimbursement
- Flex Dependent Care Reimbursement
- Health Savings Account

Payroll Reductions (reduce federal and state taxable gross only)
- OTRS reductions
- OLERS reductions
- 403(b) reductions – tax deferred annuities
- 457(b) reductions – tax deferred annuities