

Financial statements and report of independent  
certified public accountants

**Oklahoma State University**

June 30, 2015 and 2014

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# Oklahoma State University Management's Discussion and Analysis (Unaudited)

## *Overview of Financial Statements and Financial Analysis*

Oklahoma State University proudly presents its financial statements for fiscal year 2015, with comparative data presented for fiscal year 2014. The emphasis of discussions concerning these statements will be for the current year. There are three financial statements presented: the Statements of Net Position; the Statements of Revenues, Expenses, and Changes in Net Position; and, the Statements of Cash Flows. All dollar amounts in this discussion are presented in thousands of dollars. This discussion and analysis of the University's financial statements provides an overview of its financial activities for the year.

### *Statements of Net Position*

The Statements of Net Position presents the assets (current and non-current), deferred outflows of resources, liabilities (current and non-current), deferred inflows of resources, and net position (assets minus liabilities) as of the end of the fiscal year. The purpose of the Statements of Net Position is to present to the readers of the financial statements a fiscal snapshot of Oklahoma State University. The difference between current and non-current assets is discussed in the footnotes to the financial statements.

From the data presented, readers of the Statements of Net Position are able to determine the assets available to continue the operations of the institution. They are also able to determine cost of unamortized debt, and determine how much the institution owes vendors, investors and lending institutions. Finally, the Statements of Net Position provides a picture of the net position (assets plus deferred outflows minus liabilities minus deferred inflows) and their availability for expenditure by the institution.

Net positions are divided into three major categories. The first category, invested in capital assets, net of debt, provides the institution's equity in property, plant and equipment owned by the institution. The next category, restricted is divided into two categories, nonexpendable and expendable. The non-expendable restricted resources are only available for investment purposes. Expendable restricted are available for expenditure by the institution, but must be spent for purposes as determined by donors and/or external entities that have placed time or purpose restrictions on the use of the assets. The final category is unrestricted. Unrestricted are available to the institution for any lawful purpose of the institution. The following chart is a summary of the Statements of Net Position over the last three fiscal years:

**Oklahoma State University**  
**Management's Discussion and Analysis (Unaudited)**

*Statements of Net Position (Continued)*

**Statements of Net Position**

(Thousands of Dollars)

	2013	2014	2015
<b>Assets:</b>			
Current assets	\$ 385,637	\$ 402,232	\$ 343,080
Capital assets, net of accm. depr.	1,361,843	1,401,683	1,497,134
Other assets	63,176	137,114	194,096
<b>Total Assets</b>	<b>1,810,656</b>	<b>1,941,029</b>	<b>2,034,310</b>
<b>Deferred Outflows of Resources</b>			
Deferred cost on debt restructuring	5,202	4,226	18,778
<b>Liabilities</b>			
Current liabilities	108,526	109,289	111,734
Noncurrent liabilities	616,049	693,390	998,200
<b>Total Liabilities</b>	<b>724,575</b>	<b>802,679</b>	<b>1,109,934</b>
<b>Deferred Inflows of Resources</b>			
Deferred revenue on debt restructuring	-	1,358	60,279
<b>Net Position</b>			
Invested in capital assets, net of debt	772,738	804,589	866,826
Restricted - expendable	38,384	39,418	91,602
Restricted - nonexpendable	591	596	577
Unrestricted	279,570	296,615	(76,130)
<b>Total Net Position</b>	<b>\$ 1,091,283</b>	<b>\$ 1,141,218</b>	<b>\$ 882,875</b>

In fiscal year 2015, total assets of the institution increased by \$93,281 or 4.81% over fiscal year 2014. A review of the Statements of Net Position will reveal that there are many offsetting variances, but the increase was primarily due to increases in capital assets, net of depreciation of \$95,451, receivables from state agencies of \$41,771, inventories of \$591 and student loans receivable of \$218. These were offset by decreases in investments of \$(28,073), cash and cash equivalents of \$(11,702), accounts receivables of \$(4,919) and prepaid expenses of \$(56).

In fiscal year 2014, total assets of the institution increased by \$130,373 or 7.20% over fiscal year 2013. A review of the Statements of Net Position will reveal that there are many offsetting variances, but the increase was primarily due to an increase in cash and cash equivalents of \$71,130, investments of \$24,760, an increase in prepaid expenses of \$96 and an increase in capital assets, net of depreciation of \$39,840. These were offset by decreases in receivables of \$(4,684), and inventories of \$(769).

# Oklahoma State University Management's Discussion and Analysis (Unaudited)

## *Statements of Net Position (Continued)*

In fiscal year 2015, deferred outflows of resources increased by \$14,552 over fiscal year 2014. This was due primarily to the implementation of GASB 68, *Accounting and Financial Reporting for Pensions*. For fiscal year 2014, deferred outflows of resources decreased by \$(976) over fiscal year 2013.

In fiscal year 2015, total liabilities for the year increased by \$307,255 or 38.28% over fiscal year 2014. The most significant changes were increases in pension liability because of the implementation of GASB 68, *Accounting and Financial Reporting for Pensions* of \$270,136, revenue bonds, notes payable and other lease obligations of \$28,238, accounts payable of \$7,152, unearned revenue of \$1,373, student and other deposits of \$957, and an increase in accrued personnel expenses of \$213. These were offset by decreases in assets held in trust for others of \$(671) and accrued interest payable of \$(143).

In fiscal year 2014, total liabilities for the year increased by \$78,104 or 10.78% over fiscal year 2013. The most significant changes were an increase in revenue bonds and notes payable and other lease obligations of \$71,865, an increase in accounts payable of \$7,010, an increase in accrued interest payable of \$1,405, an increase in accrued personnel expenses of \$765 and an increase to other liabilities of \$112. These were offset by a decrease in unearned revenues of \$(3,053).

In fiscal year 2015, deferred inflows of resources increased by \$58,921 over fiscal year 2014. This was due primarily to the implementation of GASB 68 *Accounting and Financial Reporting for Pensions*. In fiscal year 2014, deferred inflows of resources increased by \$1,358 over fiscal year 2013.

In fiscal year 2015, the combination of the increase in total assets plus the increase in deferred outflows of resources and the increase in total liabilities minus the increase in deferred inflows of resources nets to a decrease in total net position of \$(258,343) or (22.64%).

In fiscal year 2014, the combination of the increase in total assets plus the decrease in deferred outflows of resources and the increase in total liabilities minus the increase in deferred inflows of resources nets to an increase in total net position of \$49,935 or 4.58%.

## *Statements of Revenues, Expenses, and Changes in Net Position*

While the fiscal years 2014 – 2015 comparisons are important indicators of activity during the year under audit, it is important to look at some of the operating and non-operating categories over time. One of the important measures of an institution's fiscal stability is how operating revenues compare to operating expenses. Public institutions will normally not have an excess of operating revenues over operating expenses because state appropriations and federal and some state student grants are considered non-operating revenues under generally accepted accounting principles in the United States of America.

The following table summarizes the revenues, expenses, and changes in net position for Oklahoma State University over the last three years:

**Oklahoma State University**  
**Management's Discussion and Analysis (Unaudited)**

*Statements of Revenues, Expenses, and Changes in Net Position (continued)*

**Statements of Revenues, Expenses, and Changes in Net Position**

(Thousands of Dollars)

	2013	2014	2015
Operating revenues	\$ 710,192	\$ 747,432	\$ 741,872
Operating expenses	1,008,892	1,047,974	1,061,091
Operating Loss	(298,700)	(300,542)	(319,219)
Nonoperating revenues(expenses)	311,723	315,324	323,077
Income (loss) before other revenues, expenses, gains and losses	13,023	14,782	3,858
Other revenues, expenses, gains and losses	34,652	35,153	56,709
<b>Net increase in net position</b>	<b>\$ 47,675</b>	<b>\$ 49,935</b>	<b>\$ 60,567</b>

Operating revenues of \$741,872 in fiscal year 2015 reflect a decrease of \$(5,560) or (0.74%) when compared to fiscal year 2014. The decrease came primarily from increases in auxiliary enterprises of \$9,770, grants and contracts and federal appropriations of \$6,633, and sales and services of educational departments of \$6,260. These were offset by decreases to tuition and fees of \$(26,411) and other revenues of \$(1,812).

Operating revenues of \$747,432 in fiscal year 2014 increased \$37,240 or 5.24% when compared to fiscal year 2013. The increases came primarily from increases in tuition and fees of \$21,245, increases in sales and services of educational departments of \$9,575, and increases in auxiliary enterprises of \$15,686. Grants and contracts and federal appropriations decreased by \$(7,623) and other revenues decreased by \$(1,643).

The following table summarizes the operating revenues of Oklahoma State University for the last three years:

**Operating Revenues**

(Thousands of Dollars)

	2013	2014	2015
Tuition/Fees, net of scholarship allow.	\$ 257,337	\$ 278,582	\$ 252,171
Grants and Contracts and Federal Appropriations	129,668	122,045	128,678
Sales/Services of educational depts.	45,984	55,559	61,819
Auxiliary enterprises	261,317	277,003	286,773
Interest earned on loans to students	390	369	203
Other operating revenues	15,496	13,874	12,228
<b>Total Operating Revenues</b>	<b>\$ 710,192</b>	<b>\$ 747,432</b>	<b>\$ 741,872</b>

## Oklahoma State University Management's Discussion and Analysis (Unaudited)

### *Statements of Revenues, Expenses, and Changes in Net Position (continued)*

Operating expenses of \$1,061,091 in fiscal year 2015 reflect an increase of \$13,117 or 1.25% when compared to fiscal year 2014. The increases came primarily from increases in compensation and employee benefits of \$13,297, other operating expenses of \$15,676, contractual services of \$6,064, utilities of \$3,328, and supplies and materials of \$112. These were offset by decreases in scholarships and fellowships of \$(25,005), depreciation expense of \$(232), and communications of \$(123).

Operating expenses of \$1,047,974 in fiscal year 2014 increased \$39,082 or 3.87% when compared to fiscal year 2013. The increases came primarily from increases in compensation and employee benefits of \$14,485, contractual services of \$14,980, scholarships and fellowships of \$3,981, depreciation expense of \$4,087, utilities of \$701, communications of \$13, and other operating expenses of \$2,131. These were offset by a decrease in supplies and materials of \$(1,296).

#### **Operating Expenses**

(Thousands of Dollars)

	2013	2014	2015
Compensation and employee benefits	\$ 520,713	\$ 535,198	\$ 548,495
Contractual services	143,134	158,114	164,178
Supplies and materials	50,902	49,606	49,718
Utilities	27,704	28,405	31,733
Communication	5,510	5,523	5,400
Other operating expenses	85,344	87,475	103,151
Scholarships and fellowships	113,923	117,904	92,899
Depreciation expense	61,662	65,749	65,517
<b>Total Operating Expenses</b>	<b>\$ 1,008,892</b>	<b>\$ 1,047,974</b>	<b>\$ 1,061,091</b>

It is important to understand the relationship of revenues to expenses over time. Since fiscal year 2013, operating expenses have been increasing at a slightly faster pace (5.17% between fiscal years 2013 and 2015, or an average of 1.72% per year) than operating revenues (4.46% between fiscal years 2013 and 2015, or an average of 1.49% per year).

To alleviate the gap between operating revenues and operating expenses, tuition and fees, grants and contracts, and auxiliary enterprise revenues must increase in amounts greater than increases in operating expenses. Of particular interest is the relationship of state appropriations when compared to tuition and fees over the past five years. State appropriations and tuition and fees are essential components of the revenue projections of the University. While state appropriations have decreased (2.73)% in that time period, tuition and fees revenues have increased 21.79%.

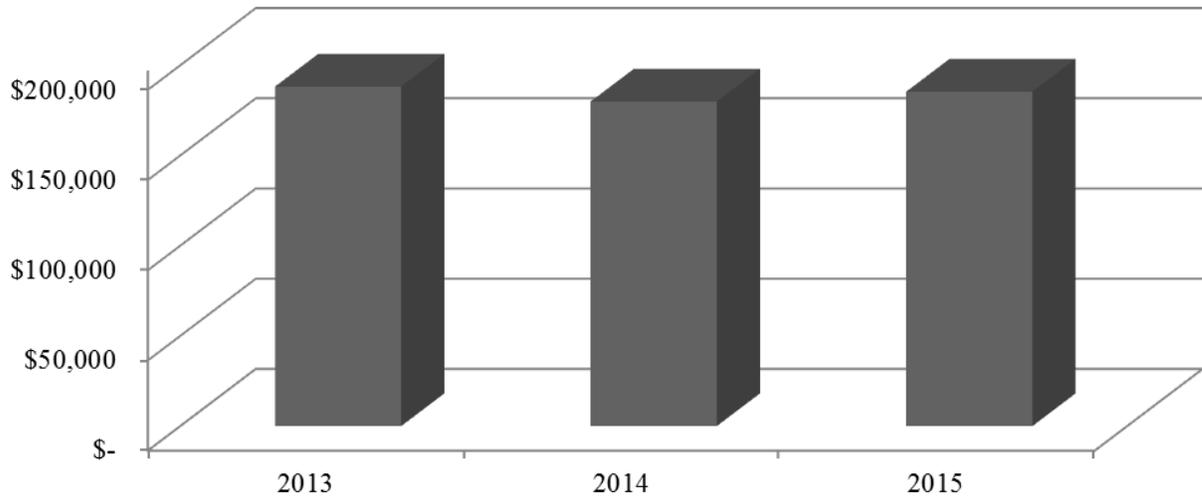
Other important contributors to revenues are both operating and non-operating Grants and Contracts. Over the past three fiscal years total grants and contracts have decreased by approximately \$(2,804) or (1.56)%.

Oklahoma State University  
Management's Discussion and Analysis (Unaudited)

*Statements of Revenues, Expenses, and Changes in Net Position (continued)*

Grants and Contracts

(\$ in Thousands)



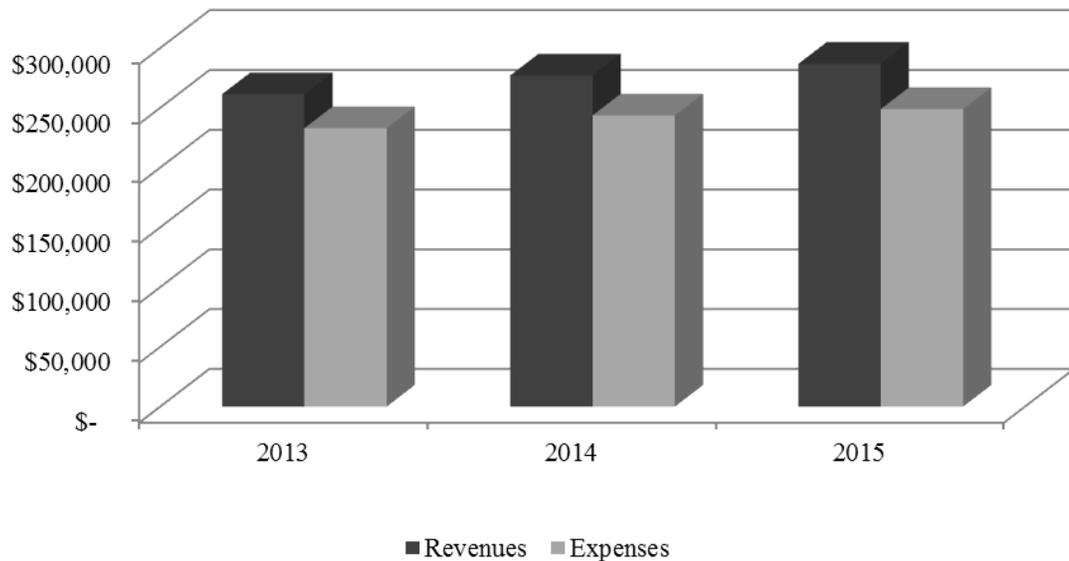
Auxiliary Enterprises (Residential Life, Student Union, Bookstore, Health, Physical Education and Recreation, Athletics, University Health Services, Fire Protection Publications, etc.) have contributed positively to the Operating Revenues over time. Since fiscal year 2013, auxiliaries have experienced revenue increases of \$25,456 or 9.74% and expenses have increased \$16,020 or 6.88%. For the three years between fiscal years 2013 and 2015, auxiliaries have shown accumulated net operating income of \$99,650.

**Oklahoma State University  
Management's Discussion and Analysis (Unaudited)**

*Statements of Revenues, Expenses, and Changes in Net Position (continued)*

**Auxiliary Enterprises**

(\$ in Thousands)



Non-operating revenues/(expenses) of \$323,077 in fiscal year 2015 increased \$7,753 or 2.46% when compared to fiscal year 2014. Non-operating revenues/(expenses) of \$315,324 in fiscal year 2014 increased \$3,601 or 1.16% when compared to fiscal year 2013. The following table summarizes the non-operating revenues and expenses for Oklahoma State University for the last three years:

**Nonoperating Revenue/(Expenses)**

(Thousands of Dollars)

	2013	2014	2015
State appropriations	\$ 245,869	\$ 247,898	\$ 247,614
On-behalf payments for OTRS	18,858	18,571	19,665
Federal and state student financial aid	58,480	57,829	56,666
Gifts	14,749	15,752	23,055
Investment income	(208)	3,876	2,825
Interest expense	(26,025)	(28,602)	(26,748)
<b>Net Nonoperating Rev/(Exp)</b>	<b>\$ 311,723</b>	<b>\$ 315,324</b>	<b>\$ 323,077</b>

**Oklahoma State University  
Management's Discussion and Analysis (Unaudited)**

*Statements of Revenues, Expenses, and Changes in Net Position (continued)*

Other revenues, expenses, gains and losses of \$56,709 in fiscal year 2015 increased \$21,556 or 61.32% when compared to fiscal year 2014. This is due to increases to capital from grants, gifts and affiliates. Other revenues, expenses, gains and losses of \$35,153 in fiscal year 2014 increased \$501 or 1.45% when compared to fiscal year 2013. The following table summarizes the other revenues, expenses, gains and losses of Oklahoma State University for the last three years:

**Other Revenues, Expenses, Gains and Losses**

(Thousands of Dollars)

	2013	2014	2015
Capital from grants, gifts and affiliates	\$ 11,297	\$ 8,647	\$ 37,662
State appropriations restricted for capital	1,563	1,711	1,447
On-behalf payments for OCIA capital leases	8,347	9,947	7,027
State school land funds.	8,724	8,579	7,795
Additions to permanent endowments	3	2	2
Gain/(loss) on disposal of capital assets	(2,327)	(2,042)	(4,242)
Other additions, net	7,045	8,309	7,018
<b>Total Other Revenues, Expenses Gains and Losses</b>	<b>\$ 34,652</b>	<b>\$ 35,153</b>	<b>\$ 56,709</b>

*Statements of Cash Flows*

The final statement presented by Oklahoma State University is the Statement of Cash Flows. The Statements of Cash Flows presents detailed information about the cash activity of the institution during the year. The statement is divided into five sections.

The first section deals with operating cash flows and shows the net cash used by the operating activities of the institution. The second section reflects cash flows from non-capital financing activities. This section reflects the cash received and spent for non-operating, non-investing, and non-capital financing purposes. The third section reflects the cash flows from investing activities and shows the purchases, proceeds, and interest received from investing activities. The fourth section deals with cash flows from capital and related financing activities. This section deals with the cash used for the acquisition and construction of capital and related items. The fifth section reconciles the net cash used to the operating income or loss reflected on the Statement of Revenues, Expenses, and Changes in Net Position.

**Oklahoma State University**  
**Management's Discussion and Analysis (Unaudited)**

*Statements of Cash Flows (Continued)*

**Cash Flows**

(Thousands of Dollars)

	2013	2014	2015
Cash provided (used) by:			
Operating activities	\$ (214,316)	\$ (209,035)	\$ (278,691)
Noncapital financing activities	317,558	321,456	327,242
Investing activities	(4,369)	(20,880)	30,885
Capital and related financing activities	(89,367)	(20,411)	(91,138)
Net Change in Cash	9,506	71,130	(11,702)
Cash, beginning of year	177,578	187,084	258,214
Cash, end of year	<u>\$ 187,084</u>	<u>\$ 258,214</u>	<u>\$ 246,512</u>

In fiscal year 2015, the cash and cash equivalents, end of year, decreased by \$(11,702) or (4.53)%. The difference in net (decrease) increase in cash and cash equivalents from fiscal year 2014 to fiscal year 2015 was a decrease of \$(82,832). This net decrease was generated by an increase in investing activities of \$51,765, and an increase in net cash provided by noncapital financing activities of \$5,786. These were offset by a decrease in capital and related financing activities of (\$70,727) and a decrease in net cash used by operating activities of \$(69,656).

In fiscal year 2014, the cash and cash equivalents, end of year, increased by \$71,130 or 38.02%. The difference in net (decrease) increase in cash and cash equivalents from fiscal year 2014 to fiscal year 2015 was an increase of \$61,624. This net increase was generated by an increase in net cash used by operating activities of \$5,281, an increase in net cash provided by noncapital financing activities of \$3,898, and an increase in net cash used by capital and related financing activities of \$68,956. These were offset by a decrease in net cash used by investing activities \$(16,511).

***Determining Whether Certain Organizations Are Component Units***

The Governmental Accounting Standards Board (GASB) published GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, which became effective in fiscal year 2004 and requires universities to include in their financial statements component unit financial information. Oklahoma State University has determined that the Oklahoma State University Foundation and Cowboy Athletics, Inc. meet the necessary criteria for inclusion. The inclusion of these statements should not be interpreted that Oklahoma State University has access to the resources contained therein.

The financial statements include the accounts of the Oklahoma State University Research Foundation ("OSURF"), collectively referred to as the "University". OSURF was formed in 1967 as a nonprofit corporation to engage in research, extension and academic contractual arrangements for the benefit and advancement of the General University. OSURF receives and administers funds from federal and state organizations and from private sources for the purpose of carrying out the educational and research

# Oklahoma State University Management's Discussion and Analysis (Unaudited)

## *Determining Whether Certain Organizations Are Component Units (continued)*

programs of the General University. OSURF is governed by a board of directors comprised primarily of management of the General University. In addition, General University employees and facilities are used for virtually all activities of OSURF. Accordingly, OSURF has been reported as a blended component unit in the financial statements. Separate financial statements of OSURF can be found on the University's website at <http://vpaf.okstate.edu/financial-statements>.

## *Economic Outlook*

Appropriations from the State of Oklahoma to all agencies were decreased by approximately \$(74,000), or (1.03)% when compared to fiscal year 2014. In fiscal year 2015, appropriations to the Oklahoma State Regents for Higher Education were flat. In fiscal year 2016, the appropriations to the Institutions governed by the Oklahoma State Regents of Higher Education were reduced by (3.50)% across the board. OSU will continue its strategy to increase enrollment through targeted markets and increase private dollars. The Branding Success campaign ended last December and was very successful raising \$1,200,000. The goal of \$1,000,000 was met nearly two years ahead of schedule.

In fiscal year 2015, block tuition was implemented as an initiative for students to *Finish in Four*. It encourages undergraduate students to take 12 to 18 hours for a set cost per semester. Tuition and mandatory fees were increased by all agencies this fiscal year. The increase for undergraduate resident students of the General University and Tulsa was 4.50%. This was the first time in three years that tuition and fees were increased for undergraduate resident students. With this modest increase, OSU still remains among one of the most affordable Big 12 schools.

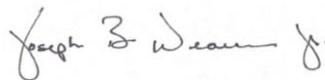
Since May 2015, gross receipts to the Oklahoma State Treasury have been lower than prior year comparisons. The oil and natural gas revenue is the primary reason for the downturn. Other categories such as income tax and sales tax are holding steady. The unemployment rate has ticked up since March 2015.

In December 2014, the Board of Equalization met and agreed that all triggers had been met to lower the income tax rate from 5.25% to 5.00%. This decrease took effect in January 2015. A second reduction to 4.85% will be evaluated at the Board of Equalization meeting in December 2015.

The University, with its strong leadership, continues to develop plans to reduce costs while protecting the educational experience of our students.



Kathy Kamm Elliott, CPA  
Associate Vice President  
and Controller



Joseph B. Weaver, Jr.  
Senior Vice President for Administration  
and Finance



## REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

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Board of Regents  
Oklahoma Agricultural and Mechanical Colleges

### **Report on the financial statements**

We have audited the accompanying financial statements of Oklahoma State University (the “University”), a component unit of the State of Oklahoma, as of and for the years ended June 30, 2015 and 2014, and the related notes to the financial statements, which collectively comprise the University’s basic financial statements as listed in the table of contents.

### **Management’s responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor’s responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We have also audited the financial statements of the separately presented component unit Cowboy Athletics, Inc. (“CAI”), a not-for-profit Oklahoma corporation organized to support the University, as of and for the years ended December 31, 2014 and 2013. We did not audit the financial statements of the separately presented component unit Oklahoma State University Foundation (“OSU Foundation”), a not-for-profit Oklahoma corporation organized to support the University, which statements reflect total assets of \$971,181,707 and \$930,725,845 as of June 30, 2015 and 2014, respectively, and total operating revenues of \$120,530,127 and \$194,848,050 for the years then ended. Those statements were audited by other auditors whose report has been included in the separate set of financial statements. Our opinion, insofar as it relates to the amounts included for the OSU Foundation, is based on the reports of other auditors. The University financial statements referred to above do not include the financial statements of the OSU Foundation or CAI. Rather, complete sets of financial statements of the OSU Foundation and CAI are presented separately. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinions

In our opinion, based on our audits and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of Oklahoma State University and the separately presented component units as of June 30, 2015 and 2014, and the respective changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### Emphasis of matter

As discussed in Note 1 to the financial statements, the University adopted new accounting guidance in 2015 related to accounting and financial reporting for pensions. Our opinion is not modified with respect to this matter.

#### Other matters

##### *Required supplementary information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedules of Funding Progress for the Supplementary Retirement Annuity Plan, Other Post-Employment Benefits, the Schedules of the University's Proportionate Share of the Net Pension Liability and the University's Contributions for the Oklahoma Teacher Retirement System and the Oklahoma Law Enforcement Retirement System on pages i through x and 59 through 61 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This required supplementary information is the responsibility of management. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of

America. These limited procedures consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the University's basic financial statements. The Combining Statement of Net Position by Campus and Combining Statement of Revenues, Expenses and Changes in Net Position by Campus on pages 63 through 65 are presented for purposes of additional analysis, rather than to present the financial position and changes in financial position of the individual campuses, and is not a required part of the basic financial statements. The Revenue Bond Systems Outstanding – Schedule of Revenues, Expenditures and Changes in Fund Balance on page 62 and the Schedule of Expenditures of Federal Awards, as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, on pages 71 through 73 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures. These additional procedures included comparing and reconciling the information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### **Other reporting required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report, dated October 30, 2015, on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control over financial reporting and compliance.

*Grant Thornton LLP*

Oklahoma City, Oklahoma  
October 30, 2015

# Oklahoma State University

## STATEMENTS OF NET POSITION

June 30,

	2015	2014
	(\$ in thousands)	
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ 119,163	\$ 146,139
Accounts receivable, net	54,100	59,974
Investments	148,368	176,241
Interest receivable	208	195
Current portion of student loans receivable, net	1,778	1,755
Loan receivable, net	2,900	1,900
Inventories	12,484	11,893
Prepaid expenses	4,079	4,135
Total current assets	343,080	402,232
Noncurrent Assets		
Cash and cash equivalents	127,349	112,075
Accounts receivable, net	5,111	5,169
Investments	873	1,073
Receivables from state agencies	44,768	2,997
Loans to students, net	15,995	15,800
Capital assets, net of accumulated depreciation	1,497,134	1,401,683
Total noncurrent assets	1,691,230	1,538,797
TOTAL ASSETS	2,034,310	1,941,029
DEFERRED OUTFLOWS OF RESOURCES		
	18,778	4,226
<b>LIABILITIES</b>		
Current Liabilities		
Accounts payable	26,059	23,412
Unearned revenue	40,239	38,867
Assets held in trust for other institutions	1,100	1,771
Student and other deposits	3,268	2,519
Accrued compensated absences	9,664	9,691
Accrued workers' compensation claims	2,887	2,805
Current portion of revenue bonds, notes payable, and lease obligations	28,517	30,224
Total current liabilities	111,734	109,289
Noncurrent Liabilities		
Accrued compensated absences	14,406	13,280
Landfill closure and postclosure costs	2,937	2,937
Accrued workers' compensation claims	4,161	5,129
Unearned revenue	147	146
Student deposits	1,211	1,003
Revenue bonds payable	366,400	377,015
Revenue bonds premium payable	4,009	4,162
Accounts payable for noncurrent assets	12,285	7,780
Accrued interest payable	7,044	7,187
Federal loan program contribution payable	17,486	17,486
Pension liability	270,136	-
Notes payable	765	1,505
OCIA capital lease obligation	73,849	85,481
ODFA master lease program	221,981	168,855
Obligations under other capital leases	1,383	1,424
Total noncurrent liabilities	998,200	693,390
TOTAL LIABILITIES	1,109,934	802,679
DEFERRED INFLOWS OF RESOURCES		
	60,279	1,358
<b>NET POSITION</b>		
Invested in capital assets, net of debt	866,826	804,589
Restricted for:		
Nonexpendable	577	596
Expendable		
Scholarships, research, instruction, and other	404	480
Loans	3,674	3,488
Capital projects	83,812	30,765
Debt service	3,712	4,685
Unrestricted	(76,130)	296,615
TOTAL NET POSITION	\$ 882,875	\$ 1,141,218

The accompanying notes are an integral part of these statements.

# Oklahoma State University

## STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION For the years ended June 30,

	2015	2014
	(\$ in thousands)	
Operating revenues		
Tuition and fees, net of scholarship allowances of \$69,478 in 2015 and \$38,614 in 2014	\$ 252,171	\$ 278,582
Federal appropriations	7,381	6,727
Federal grants and contracts	62,616	65,028
State and local grants and contracts	21,296	12,565
Nongovernmental grants and contracts	37,385	37,725
Sales and services of educational departments	61,819	55,559
Auxiliary enterprises charges		
Residential life, net of scholarship allowances of \$1,128 in 2015 and \$1,106 in 2014	38,572	36,871
Student union services, including bookstore sales; revenues totaling \$27,376 in 2015 and \$27,091 in 2014 are used as security for 2002 and 2004 Student Union Revenue Bonds, and 2004 Okmulgee Student Fee Revenue Bonds	49,872	48,875
Recreation and wellness services	3,532	3,379
Athletics, net of scholarship allowance of \$3,468 in 2015 and \$3,699 in 2014; revenues totaling \$57,011 in 2015 and \$54,344 in 2014 are used as security for Series 2003 and 2004 Athletic Facilities Revenue Bonds	57,011	54,344
University health services	90,731	87,555
Fire protection publications	10,335	10,060
Other auxiliary revenue	36,720	35,919
Interest earned on loans to students	203	369
Other operating revenues	12,228	13,874
Total operating revenues	741,872	747,432
Operating expenses		
Compensation and employee benefits	548,495	535,198
Contractual services	164,178	158,114
Supplies and materials	49,718	49,606
Utilities	31,733	28,405
Communication	5,400	5,523
Other operating expenses	103,151	87,475
Scholarships and fellowships	92,899	117,904
Depreciation expense	65,517	65,749
Total operating expenses	1,061,091	1,047,974
Operating loss	(319,219)	(300,542)
Nonoperating revenues (expenses)		
State appropriations	247,614	247,898
On-behalf payments for OTRS	19,665	18,571
Federal and state student financial aid	56,666	57,829
Gifts, including \$4,261 in 2015 and \$2,559 in 2014 used as security on the 2003 and 2004 Athletic Facilities Revenue Bonds	23,055	15,752
Investment (expense) income, net	2,825	3,876
Interest expense	(26,748)	(28,602)
Net nonoperating revenues	323,077	315,324
Income before other revenues, expenses, gains and losses	3,858	14,782
Capital from grants, gifts and affiliates	37,662	8,647
State appropriations restricted for capital purposes	1,447	1,711
On-behalf payments for OCIA capital leases	7,027	9,947
State school land funds	7,795	8,579
Additions to permanent endowments	2	2
Loss on disposal of fixed assets	(4,242)	(2,042)
Other additions, net	7,018	8,309
Net increase in net position	60,567	49,935
Net position		
Net position - beginning of year	1,141,218	1,091,283
Cumulative effect of adopting GASB 68	(318,910)	-
Net position - beginning of year, adjusted	822,308	1,091,283
Net position - end of year	\$ 882,875	\$ 1,141,218

The accompanying notes are an integral part of these statements.

**Oklahoma State University**  
**STATEMENTS OF CASH FLOWS**  
For the years ended June 30,

	2015	2014
	(\$ in thousands)	
Cash flows from operating activities		
Tuition and fees	\$ 258,034	\$ 274,385
Grants and contracts	130,844	118,765
Sales and services of educational activities	61,819	55,559
Auxiliary enterprise charges		
Residential life	39,144	36,664
Student union services	50,047	48,638
Recreation and wellness services	3,532	3,379
Athletics	55,047	58,509
Interest earned on loans to students	203	369
Other operating revenues	150,166	154,437
Payments to employees for salaries and benefits	(579,415)	(513,305)
Payments to suppliers	(448,110)	(445,604)
Loans issued to students	(2,640)	(2,956)
Collection of loans to students	2,638	2,125
Net cash used by operating activities	(278,691)	(209,035)
Cash flows from noncapital financing activities		
State appropriations	247,614	247,898
Federal and state student financial aid	56,666	57,829
Gifts for other than capital purposes	22,398	15,665
Direct lending receipts	139,955	142,727
Direct lending payments	(139,955)	(142,727)
Agency fund receipts	3,279	2,767
Agency fund payments	(2,715)	(2,695)
Third party facility - payments	-	(8)
Net cash provided by noncapital financing activities	327,242	321,456
Cash flows from investing activities		
Purchases of investments	(26,440)	(74,981)
Proceeds from sales of investments	57,013	52,666
Interest received on investments	312	1,435
Net cash used by investing activities	30,885	(20,880)
Cash flows from capital and related financing activities		
Cash paid for capital assets	(125,947)	(97,249)
Capital appropriations received	1,575	275
Capital from grants, gifts and affiliates received	2,904	2,137
State school land funds	7,795	8,579
Proceeds of capital debt	67,616	97,969
Deferred revenue on debt restructuring	4,694	1,379
Proceeds from bond refunding	-	19,365
Repayments of capital debt and leases	(22,183)	(20,393)
Payments on bond refunding	-	(19,335)
Interest paid on capital debt and leases	(34,610)	(21,447)
Other sources	7,018	8,309
Net cash used by capital and related financing activities	(91,138)	(20,411)
Net increase (decrease) in cash and cash equivalents	(11,702)	71,130
Cash and cash equivalents, beginning of year	258,214	187,084
Cash and cash equivalents, end of year	\$ 246,512	\$ 258,214

The accompanying notes are an integral part of these statements.

**Oklahoma State University**  
STATEMENTS OF CASH FLOWS - CONTINUED  
For the years ended June 30,

	2015	2014
	(\$ in thousands)	
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH</b>		
<b>USED BY OPERATING ACTIVITIES</b>		
Operating loss	\$ (319,219)	\$ (300,542)
Cumulative effect of adopting GASB 68	(318,910)	-
Adjustments to reconcile operating loss to net cash used by operating activities		
Depreciation expense	65,517	65,749
On-behalf payments for OTRS	19,665	18,571
Changes in assets and liabilities		
Accounts receivable	6,591	3,226
Loan receivable	(1,000)	3,100
Inventories	(591)	769
Prepaid expenses	56	(96)
Accounts payable and accrued expenses	1,761	3,682
Loan payable	(4,673)	(327)
Pension liability	270,136	-
Unearned revenue	1,373	(3,053)
Student and other deposits	(278)	48
Accrued compensated absences	1,099	221
Loans to students	(218)	(383)
	<b>\$ (278,691)</b>	<b>\$ (209,035)</b>
<b>NONCASH INVESTING, NONCAPITAL FINANCING, AND CAPITAL AND RELATED FINANCING TRANSACTIONS</b>		
Fixed assets acquired by gifts from affiliates	\$ 33,044	\$ 4,922
Change in accounts payable for capital assets	\$ 4,505	\$ 3,872
Change in accounts receivable related to private gifts	\$ 659	\$ 89
Change in receivable from state agency affecting proceeds of capital debt	\$ 41,771	\$ 1,174
Change in fair value of investments recognized as a component of interest income	\$ (2,500)	\$ (2,445)
Change in interest receivable affecting interest received	\$ 13	\$ (4)
Deferred revenue associated with OCIA lease restructuring	\$ 4,694	\$ 1,379
Deferred costs associated with GASB 68	\$ 19,411	\$ -
Deferred revenue associated with GASB 68	\$ 68,184	\$ -
Change in accrued interest payable affecting interest paid	\$ (143)	\$ 1,405
Amortization of deferred costs for OCIA lease restructuring	\$ 749	\$ 749
Amortization of deferred revenue for OCIA lease restructuring	\$ 320	\$ 21
Amortization of deferred costs for GASB 68	\$ 3,882	\$ -
Amortization of deferred revenue for GASB 68	\$ 13,637	\$ -
Interest on capital debt paid by state agency on behalf of University, net	\$ 1,379	\$ 4,795
Principal on capital debt paid by state agency on behalf of University	\$ 5,520	\$ 6,588
Gift of capital assets reducing proceeds of capital grants and gifts	\$ 1,714	\$ 1,588
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET ASSETS</b>		
Cash and cash equivalents classified as current assets	\$ 119,163	\$ 146,139
Cash and cash equivalents classified as noncurrent assets	127,349	112,075
	<b>\$ 246,512</b>	<b>\$ 258,214</b>

The accompanying notes are an integral part of these statements.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations: Oklahoma State University (the “University”) is a modern comprehensive land grant university that serves the state, national and international communities by providing its students with academic instruction, by conducting research and other activities that advance fundamental knowledge and by disseminating knowledge to the people of Oklahoma and throughout the world.

Reporting Entity: The financial reporting entity, as defined by Governmental Accounting Standards Board (“GASB”) Statement No. 14 and 61, consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the financial statements to be misleading or incomplete. Accordingly, the financial statements include the accounts of all agencies of Oklahoma State University (the “General University”), as the primary government, and the accounts of the Oklahoma State University Research Foundation, Inc. (“OSURF”), formerly known as the Center for Innovation and Economic Development, Inc., collectively referred to as the “University”. Further, the financial statements of all component units of the University meeting the criteria established by GASB Statement No. 39 have been presented separately.

The General University includes Oklahoma State University - Stillwater; Oklahoma State University Institute of Technology - Okmulgee; Oklahoma State University - Oklahoma City; the Center for Veterinary Health Sciences; the Agricultural Experiment Station; the Agricultural Extension Division; the Center for Health Sciences - Tulsa and Oklahoma State University - Tulsa. The General University is governed by the Board of Regents for the Oklahoma Agricultural and Mechanical Colleges (“Board of Regents”). The State of Oklahoma allocates and allots funds to each agency separately and requires that the funds be maintained accordingly. Because of this requirement, separate accounts are maintained for each agency.

OSURF was formed in 1967 as a nonprofit corporation to engage in research, extension and academic contractual arrangements for the benefit and advancement of the General University. OSURF receives and administers funds from Federal and state organizations and from private sources for the purpose of carrying out the educational and research programs of the General University. OSURF is governed by a board of directors comprised primarily of management of the General University. In addition, General University employees and facilities are used for virtually all activities of OSURF. Accordingly, OSURF has been reported as a blended component unit in the financial statements. Separate financial statements of OSURF can be found on the University’s website.

In preparing the financial statements, all significant transactions and balances between agencies and between the General University and OSURF are eliminated.

The University is a component unit of the State of Oklahoma (the “State”) and is included in the comprehensive annual financial report of the State of Oklahoma as part of the higher education component unit.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Financial Statement Presentation: As a component unit of the State, the University presents its financial statements in accordance with the requirements of GASB Statement No. 34, *Basic Financial Statements and Management Discussion and Analysis for State and Local Governments* and GASB Statement No. 35, *Basic Financial Statements and Management's Discussion and Analysis for Public Colleges and Universities*. The financial statement presentation required by GASB Statements No. 34 and 35 provides a comprehensive, entity-wide perspective of the University's assets, liabilities, net position, revenues, expenses, changes in net position and cash flows.

Component Units: Oklahoma State University Foundation ("OSU Foundation"), is a private nonprofit organization that reports under Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC"). As such certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. No modifications have been made to OSU Foundation's financial information, which is separately presented, for these differences. Cowboy Athletics, Inc. ("CAI") is a private nonprofit organization that reports under GASB standards. Further, CAI operates under a December 31 fiscal year-end.

Changes in Accounting Principle: For the year ended June 30, 2015, the University adopted the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB 68 addresses accounting and financial reporting for pensions that are provided to the employees of state and local governmental employers through pension plans that are administered through trusts that have certain characteristics and establishes standards for measuring and recognizing liabilities, deferred outflows of resources, and deferred inflows of resources, and expense/expenditures. The implementation of GASB 68 resulted in a cumulative effect adjustment of \$(318,910) to the beginning net position on the 2015 Statement of Revenues, Expenses and Changes in Net Position as of July 1, 2014 for the recording of pensions. The effect of retroactive application of GASB 68 was recorded effective July 1, 2014 because this was the earliest date for which restatement was practical based on the actuarial valuation.

Basis of Accounting: For financial reporting purposes, the University is considered a special-purpose government engaged only in business-type activities. Accordingly, the University's financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant intra-agency transactions have been eliminated.

Cash Equivalents: The University considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Funds invested through the State Treasurer's Cash Management Program are considered cash equivalents.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Investments: The University accounts for its investments at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Changes in unrealized gain (loss) on the carrying value of investments are reported as a component of investment income in the statements of revenues, expenses and changes in net position.

Accounts Receivable: Accounts receivable consist of tuition and fee charges to students and auxiliary enterprise services provided to students, faculty and staff, the majority of each residing in the State. Accounts receivable also include amounts due from the Federal government, state and local governments or private sources, in connection with reimbursement of allowable expenditures made pursuant to the University's grants and contracts. Accounts receivable are recorded net of estimated uncollectible amounts. The University determines its allowance by considering a number of factors, including the length of time accounts receivable are past due, the University's previous loss history, and the condition of the general economy and the industry as a whole. The University writes off specific accounts receivable when they become uncollectible, and payments subsequently received on such receivables are credited to the allowance for doubtful accounts.

Inventories: Inventories are carried at the lower of cost or market on either the first-in, first-out ("FIFO") basis or the average cost basis.

Noncurrent Cash and Investments: Cash and investments that are externally restricted to make debt service payments, maintain sinking or reserve funds or to purchase or construct capital or other noncurrent assets, are classified as noncurrent assets in the statements of net position.

Capital Assets: Capital assets are recorded at cost at the date of acquisition, or fair market value at the date of donation in the case of gifts. Livestock for educational purposes is recorded at estimated fair value. For equipment, the University's capitalization policy includes all items with a unit cost of \$5 or more, and an estimated useful life of greater than one year. Renovations to buildings, infrastructure and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred. Internally generated software has a capitalization threshold of \$1,000.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets, generally 40 to 50 years for buildings, 20 to 25 years for infrastructure and land improvements, 10 years for library books, 5 to 7 years for equipment, 3 years for purchased software, and 5 years for internally generated software.

Costs incurred during construction of long-lived assets are recorded as construction in progress and are not depreciated until placed in service. The University capitalizes interest as a component of capital assets constructed for its own use. Interest of \$4,949 was capitalized in 2015 and \$2,291 was capitalized in 2014.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Unearned Revenues: Unearned revenues include amounts received for tuition and fees and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Unearned revenues also include amounts received from grant and contract sponsors that have not yet been earned.

Compensated Absences: The liability and expense incurred for employee vacation pay are recorded as accrued compensated absences in the statements of net position, and as a component of compensation and employee benefit expense in the statements of revenues, expenses and changes in net position.

Noncurrent Liabilities: Noncurrent liabilities include (1) principal amounts of revenue bonds payable, notes payable and capital lease obligations; (2) estimated amounts for accrued compensated absences and other liabilities that will not be paid within the next fiscal year; and (3) other liabilities that, although payable within one year, are to be paid from funds that are classified as noncurrent assets.

Pensions: The fiduciary net position of the Teacher Retirement System of Oklahoma (OTRS) has been determined on the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from OTRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position: The University's net position is classified as follows:

*Invested in capital assets, net of debt:* This represents the University's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of debt.

*Restricted net position - expendable:* Restricted expendable net position includes resources in which the University is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

*Restricted net position - nonexpendable:* Restricted nonexpendable net position consists of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

#### Net Position – Continued:

*Unrestricted net positions:* Unrestricted net position represents resources derived from student tuition and fees, state appropriations and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the University, and may be used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises, which are substantially self-supporting activities that provide services for students, faculty and staff.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the University's policy is to use prudent decision processes to determine which resources will be applied based on availability of funding, donor intent, and returns available from idle funds.

Income Taxes: The General University, as a political subdivision of the State, is excluded from Federal income taxes under Section 115(a) of the Internal Revenue Code, as amended. OSURF is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code for activities which relate to its exempt purpose.

Classification of Revenues: The University has classified its revenues as either operating or nonoperating revenues according to the following criteria:

*Operating revenues:* Operating revenues include activities that have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances, (2) sales and services of auxiliary enterprises, net of scholarship discounts and allowances, (3) certain federal, state and local grants and contracts and federal appropriations and (4) interest on institutional student loans.

*Nonoperating revenues:* Nonoperating revenues include activities that have the characteristics of nonexchange transactions, such as gifts and contributions, student aid revenues, and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, such as state appropriations and investment income.

Scholarship Discounts and Allowances: Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the statements of revenues, expenses and changes in net position. Scholarship discounts and allowances are the difference between the stated charge for goods and services provided by the University, and the amount that is paid by students and/or third parties making payments on the students' behalf. Certain governmental grants, such as Pell grants, and other Federal, state or nongovernmental programs, are recorded as either operating or nonoperating revenues in the University's financial statements. To the extent that revenues from such programs are used to satisfy tuition and fees and other student charges, the University has recorded a scholarship discount and allowance.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

New Pronouncements: In February 2015, GASB issued Statement No. 72, *Fair Value Measurement and Application*. This Statement addresses accounting and financial reporting issues related to fair value measurements. This Statement establishes a hierarchy of inputs to valuation techniques used to measure fair value and takes into account the highest and best use for a nonfinancial asset. This Statement is effective for periods beginning after June 15, 2015. Earlier application is encouraged.

In June 2015, GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. The requirements of the Statement extend the approach to accounting and financial reporting established in Statement 68 to all pensions, with modifications as necessary to reflect that for accounting and financial reporting purposes, any assets accumulated for pensions that are provided through pension plans that are not administered through trusts that meet the criteria specified in Statements 68 should not be considered pension plan assets. This Statement is effective for fiscal years beginning after June 15, 2015. Earlier application is encouraged.

In June 2015, GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This Statement replaces Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. The objective is to improve the usefulness of information about postemployment benefits other than pensions. The provisions of this Statement are effective for fiscal years beginning after June 15, 2016. Earlier application is encouraged.

In June 2015, GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. This replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. The objective is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions. This Statement is effective for fiscal years beginning after June 15, 2017. Earlier application is encouraged.

In June 2015, GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. This supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments* and the objective is to improve financial reporting. This Statement is effective for periods beginning after June 15, 2015, and should be applied retroactively. Earlier application is encouraged.

Management has not yet determined the effect, if any, of adoption of the new GASB statements for the financial statements.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS

Cash and Cash Equivalents: At June 30, 2015 and 2014, the carrying amounts of the University's deposits with the State Treasurer and other financial institutions were \$246,512 and \$258,214, respectively. These amounts consisted of deposits with the State Treasurer (\$240,067 and \$251,481), U.S. financial institutions (\$517 and \$903), trustees related to the University's various bond indenture agreements (\$5,747 and \$5,669) and petty cash and change funds (\$181 and \$161).

By Oklahoma Statute, the State Treasurer is required to ensure that all state funds are either insured by the Federal Deposit Insurance Corporation ("FDIC"), collateralized by securities held by the cognizant Federal Reserve Bank or invested in U.S. Government obligations. Any deposits with the State Treasurer are pooled with funds of other state agencies, and then in accordance with statutory limitations, placed in banks or invested as the State Treasurer may determine, in the State's name. The University's cash balances deposited with the State Treasurer were \$235,850 and \$254,571, respectively, at June 30, 2015 and 2014. The difference between the carrying amount and the cash balances deposited with the State Treasurer are due to deposits in transit and outstanding checks at June 30.

The University requires that balances on deposit with financial institutions be insured by the FDIC or collateralized by securities held by the cognizant Federal Reserve Bank, in the University's name. The carrying amount and related bank balances of the University's deposits was \$174 and \$552, respectively, at June 30, 2015 and 2014.

Deposits: At June 30, 2015 and 2014, the University held no nonnegotiable certificates of deposit.

Some deposits with the State Treasurer are placed in the State Treasurer's internal investment pool *OK INVEST*. *OK INVEST* pools the resources of all state funds and agencies and invests them in (a) U.S. treasury securities which are explicitly backed by the full faith and credit of the U.S. government; (b) U.S. agency securities which carry an implicit guarantee of the full faith and credit of the U.S. government; (c) money market mutual funds which participates in investments, either directly or indirectly, in securities issued by the U.S. treasury and/or agency and repurchase agreements relating to such securities; and (d) investments related to tri-party repurchase agreements which are collateralized at 102% and, whereby, the collateral is held by a third party in the name of the State Treasurer.

Of funds on deposit with the State Treasurer, amounts invested in *OK INVEST* total \$71,923 at June 30, 2015 and \$113,933 at June 30, 2014.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

Deposits – continued:

For financial reporting purposes, deposits with the State Treasurer that are invested in *OK INVEST* are classified as cash equivalents. At June 30, the distribution of deposits in *OK INVEST* is as follows:

OK INVEST Portfolio	2015		2014	
	Cost	Market Value	Cost	Market Value
U.S. Agency securities	\$ 28,876	\$ 28,845	\$ 52,273	\$ 52,171
Certificates of deposit	1,964	1,964	2,957	2,957
Money market mutual funds	9,029	9,029	5,501	5,501
Mortgage backed agency securities	28,216	28,577	46,805	47,771
Municipal bonds	997	1,081	1,748	1,936
Foreign bonds	554	554	895	895
Commercial paper	1,455	1,455	2,398	2,398
U.S. Treasury Obligations	832	999	1,356	1,679
TOTAL	\$ 71,923	\$ 72,504	\$ 113,933	\$ 115,308

Agencies and funds that are considered to be part of the State's reporting entity in the State's Comprehensive Annual Financial Report are allowed to participate in *OK INVEST*. Oklahoma statutes and the State Treasurer establish the primary objectives and guidelines governing the investment of funds in *OK INVEST*. Safety, liquidity, and return on investment are the objectives which establish the framework for the day to day *OK INVEST* management with an emphasis on safety of the capital and the probable income to be derived and meeting the State and its funds and agencies' daily cash flow requirements. Guidelines in the Investment Policy address credit quality requirements, diversification percentages and specify the types and maturities of allowable investments, and the specifics regarding these policies can be found on the State Treasurer's website at <http://www.treasurer.state.ok.us/>. The State Treasurer, at his discretion, may further limit or restrict such investments on a day to day basis. *OK INVEST* includes a substantial investment in securities with an overnight maturity as well as in U.S. government securities with a maturity of up to three years. *OK INVEST* maintains an overall weighted average maturity of less than 270 days.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

#### Deposits – Continued:

Participants in *OK INVEST* maintain an interest in its underlying investments and, accordingly, may be exposed to certain risks. As stated in the State Treasurer information statement, the main risks are interest rate risk, credit/default risk, liquidity risk, and U.S. government securities risk. Interest rate risk is the risk that during periods of rising interest rates, the yield and market value of the securities will tend to be lower than prevailing market rates; in periods of falling interest rates, the yield will tend to be higher. Credit/default risk is the risk that an issuer or guarantor of a security, or a bank or other financial institution that has entered into a repurchase agreement, may default on its payment obligations. Liquidity risk is the risk that *OK INVEST* will be unable to pay redemption proceeds within the stated time period because of unusual market conditions, an unusually high volume of redemption requests, or other reasons.

U.S. Government securities risk is the risk that the U.S. government will not provide financial support to U.S. government agencies, instrumentalities or sponsored enterprises if it is not obligated to do so by law. Various investment restrictions and limitations are enumerated in the State Treasurer's Investment Policy to mitigate those risks; however, any interest in *OK INVEST* is not insured or guaranteed by the State, the FDIC or any other government agency.

Investments: The University invests available resources pursuant to the A&M Board of Regents Institutional Policy for Investing Funds, the Oklahoma State Regents for Higher Education System-wide Policy for Investment of Institutional Funds, and the Investment Policy of the Oklahoma State Treasurer. The short term investment of agency special and agency relationship funds is directed primarily toward maximizing earnings on the University's working capital while maintaining adequate liquidity to meet cash flow needs of the University. Short term allowable monies are invested through the *OK INVEST* Program administered through the Office of the State Treasurer. As an agency of the State of Oklahoma investments in this program are executed in cooperation with the Oklahoma State Treasurer's Office, which serves as the University's official depository.

The Institutional Guidelines for Investment of Funds of the University is directed toward the investment of long-term oriented funds held by the University in a Fixed Income portfolio. The long term objective of the portfolio is to maximize the returns without exposure to undue risk. Allowable monies are invested in securities permitted by Oklahoma State Statute (Title 62 § 89.2). Whereas fluctuating rates of return are characteristic of the securities markets, the main concern is the long term appreciation of the assets and the consistency of total return. These investments are managed and held by a third party investment management fiduciary.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

#### Investments - Continued:

*Credit Risk.* Investment *credit risk* is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In accordance with state statutes, the State Treasurer may only purchase and invest in (a) obligations of the United States government, its agencies and instrumentalities; (b) prime banker's acceptances; (c) investment grade obligations of state and local governments; (d) money market funds; (e) collateralized or insured certificates of deposits; (f) negotiable certificates of deposits; (g) prime commercial paper; and (h) repurchase agreements. *Interest rate risk* is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments that are held for longer periods of time are subject to increased risk of adverse interest changes. Neither the University nor state statutes limit investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates; however, the State Treasurer Investment Policy limits the average maturity on its portfolio to four (4) years, with certain individual securities having more restrictive limits as defined in the policy. *Concentration of credit risk* is the risk of loss attributed to the magnitude of the University's investment in a single issuer. Neither the University's investment policy nor state statutes place limits on amounts that can be invested in any one issuer; however, the State Treasurer Investment Policy states that, with the exception of U.S. Treasury securities, no more than 50% of the State's total funds may be invested in a single security type or with a single financial institution, with diversification percentages being more restrictive on individual securities.

*Custodial credit risk* for investments is the risk that, in the event of failure of the counterparty, the University will not be able to recover the value of its investments or collateral securities in the possession of an outside party. State law limits investments in obligations of state and local governments to the highest rating from at least one nationally recognized rating agency acceptable to the State Treasurer. Additionally, it is the University's policy to limit its investments in municipal and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations. As of June 30, 2015 and 2014, the University's investments in municipal and corporate bonds were rated AAA by Standard & Poor's, and AAA by Moody's Investor Service.

At June 30, the fair value of the University's investments consisted of the following:

	<u>2015</u>	<u>2014</u>
U.S. Government securities	\$ 52,363	\$ 35,164
U.S. Treasury notes	80,696	101,732
Money market funds	12,222	39,181
Corporate bonds and notes	198	-
Equity securities	3,182	635
State Regents Endowment Trust funds	<u>580</u>	<u>602</u>
Total investments	<u>\$149,241</u>	<u>\$177,314</u>

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

#### Investments - Continued:

The University's investments are categorized by maturity dates to reflect the fair values that are sensitive to changes in interest rates.

The University's investment schedule by maturity date as of June 30, 2015 is as follows:

Maturity Year Ending June 30	U.S. Government Securities	U.S. Treasury Notes	Corporate Bonds and Notes	Total
2016	\$ 34	\$ 85	\$ 21	\$ 140
2017	1,176	74,357	6	75,539
2018	1,585	888	44	2,517
2019	1,161	2,819	19	3,999
2020	2,936	3	26	2,965
2021-2025	7,525	1,829	82	9,436
2026-2030	12,424	65	-	12,489
2031-2035	7,477	-	-	7,477
2036-2040	12,129	-	-	12,129
2041-2045	5,916	650	-	6,566
	\$ 52,363	\$ 80,696	\$ 198	133,257
Investments not subject to maturity dates:				
				12,222
				3,182
				580
				\$ 149,241

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 2 - CASH AND CASH EQUIVALENTS, OTHER DEPOSITS AND INVESTMENTS - CONTINUED

#### Assets Held in Trust:

At June 30, 2015 and 2014, the University held investments in trust for three higher education institutions that are also under the governance of the Board of Regents. Such investments consist of U.S. Government securities and money market accounts. These investments are maintained in separate internal investment accounts for each participant for reporting purposes. The fair value of U.S. Government securities at June 30, 2015 and 2014 was \$1,097 and \$1,755, respectively. These investments bear interest at rates from .125% to 5.5%, with maturities from October 2016 through August 2044.

Condensed statements of net position and changes in net position of the investments held in trust are as follows for the years ended June 30:

	<u>2015</u>	<u>2014</u>
Net assets held in trust at beginning of period	\$ 1,771	\$ 1,726
Deposit of funds (withdrawal)	(674)	25
Net interest, realized gains and fees	16	6
Net decrease in fair value	<u>(13)</u>	<u>14</u>
Net assets held in trust at end of period	<u>\$ 1,100</u>	<u>\$ 1,771</u>

### NOTE 3 - ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following at June 30:

	<u>2015</u>	<u>2014</u>
Student tuition and fees	\$ 17,541	\$ 23,065
Auxiliary enterprises and other operating activities	24,578	28,013
Contributions and gifts	6,298	5,638
Federal appropriations	232	479
Federal, state and private grants and contracts	<u>19,014</u>	<u>19,688</u>
	67,663	76,883
Less allowance for doubtful accounts	<u>8,452</u>	<u>11,740</u>
Net accounts receivable	<u>\$ 59,211</u>	<u>\$ 65,143</u>

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 3 - ACCOUNTS RECEIVABLE - CONTINUED

The auxiliary enterprises' receivables at June 30, 2015 and 2014 includes a contribution receivable from CAI of \$5,000 which is due on June 30, 2017. As of June 30, 2015, the University knows of no impairment that would result in nonpayment of this receivable. The University is continually monitoring the status of this receivable, through review of the CAI financial statements and discussions with CAI management. If the University determines that this receivable becomes impaired to the extent that collection, either in full or in part, is not likely, the University will provide an impairment loss at that time.

### NOTE 4 - INVENTORIES

Inventories consisted of the following at June 30:

	<u>2015</u>	<u>2014</u>
Bookstore	\$ 4,450	\$ 4,289
Livestock - College of Agriculture	3,651	3,126
Fire protection publications	2,148	2,173
Food services	330	360
Physical plant	561	682
Other	<u>1,344</u>	<u>1,263</u>
	<u>\$ 12,484</u>	<u>\$ 11,893</u>

### NOTE 5 – STUDENT LOANS RECEIVABLE

Student loans made through the Federal Perkins Loan Program (the “Program”) comprise substantially all of the loans receivable at June 30, 2015 and 2014. Under this Program, the Federal government provides funds for approximately 75% of the total contribution for student loans with the University providing the balance. Under certain conditions, such loans can be forgiven at annual rates of 10% to 30% of the original balance up to maximums of 50% to 100% of the original loan. The Federal government reimburses the University to the extent of 10% of the amounts forgiven for loans originated prior to July 1, 1993 under the Program. No reimbursements are provided for loans originated after this date. Amounts refundable to the Federal government upon cessation of the Program of approximately \$17,486 at June 30, 2015 and 2014 are reflected in the accompanying statements of net position as noncurrent liabilities.

As the University determines that loans are uncollectible and not eligible for reimbursement by the Federal government, the loans are written off and assigned to the U.S. Department of Education. The allowance for uncollectible loans only applies to University funded loans and the University portion of Federal student loans, as the University is not obligated to fund the Federal portion of uncollected student loans. The University has provided an allowance for uncollectible loans, which, in management’s opinion, is sufficient to absorb loans that will ultimately be written off. At June 30, 2015 and 2014, the allowance for uncollectible loans was approximately \$332 and \$377, respectively.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 6 - CAPITAL ASSETS

Following are the changes in capital assets for the years ended June 30:

	2015				Balance June 30, 2015
	Balance June 30, 2014	Additions	Transfers	Retirements	
Capital assets not being depreciated					
Land	\$ 62,194	\$ 4,900	\$ -	\$ (957)	\$ 66,137
Capitalized collections	261	-	-	-	261
Livestock for educational purposes	3,925	693	-	(556)	4,062
Construction in progress	66,359	97,783	(39,767)	-	124,375
Total capital assets not being depreciated	<u>\$ 132,739</u>	<u>\$ 103,376</u>	<u>\$ (39,767)</u>	<u>\$ (1,513)</u>	<u>\$ 194,835</u>
Other capital assets					
Non-major infrastructure networks	\$ 112,080	\$ -	\$ 15,471	\$ -	\$ 127,551
Land improvements	57,500	5,063	3,244	(1,663)	64,144
Buildings	1,558,557	28,451	21,052	(1,341)	1,606,719
Leasehold improvements	107	83	-	-	190
Furniture, fixtures and equipment	212,721	19,347	-	(11,275)	220,793
Library materials	136,458	7,629	-	(1,060)	143,027
Intangible assets	12,920	1,261	-	(798)	13,383
Total other capital assets	<u>2,090,343</u>	<u>61,834</u>	<u>39,767</u>	<u>(16,137)</u>	<u>2,175,807</u>
Less accumulated depreciation for					
Non-major infrastructure networks	(42,471)	(5,057)	-	-	(47,528)
Land improvements	(30,956)	(3,255)	-	1,635	(32,576)
Buildings	(483,366)	(35,789)	-	825	(518,330)
Leasehold improvements	(16)	(15)	-	-	(31)
Furniture, fixtures and equipment	(150,945)	(14,470)	-	9,134	(156,281)
Library materials	(101,337)	(5,679)	-	1,029	(105,987)
Intangible assets	(12,308)	(1,252)	-	785	(12,775)
Total accumulated depreciation	<u>(821,399)</u>	<u>(65,517)</u>	<u>-</u>	<u>13,408</u>	<u>(873,508)</u>
Other capital assets, net	<u>\$ 1,268,944</u>	<u>\$ (3,683)</u>	<u>\$ 39,767</u>	<u>\$ (2,729)</u>	<u>\$ 1,302,299</u>
Capital asset summary					
Capital assets not being depreciated	\$ 132,739	\$ 103,376	\$ (39,767)	\$ (1,513)	\$ 194,835
Other capital assets, at cost	2,090,343	61,834	39,767	(16,137)	2,175,807
Total cost of capital assets	2,223,082	165,210	-	(17,650)	2,370,642
Less accumulated depreciation	(821,399)	(65,517)	-	13,408	(873,508)
Capital assets, net	<u>\$ 1,401,683</u>	<u>\$ 99,693</u>	<u>\$ -</u>	<u>\$ (4,242)</u>	<u>\$ 1,497,134</u>

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 6 - CAPITAL ASSETS - CONTINUED

	2014				Balance June 30, 2014
	Balance June 30, 2013	Additions	Transfers	Retirements	
Capital assets not being depreciated					
Land	\$ 60,084	\$ 2,110	\$ -	\$ -	\$ 62,194
Capitalized collections	261	-	-	-	261
Livestock for educational purposes	3,388	965	-	(428)	3,925
Construction in progress	33,896	74,065	(41,602)	-	66,359
Total capital assets not being depreciated	<u>\$ 97,629</u>	<u>\$ 77,140</u>	<u>\$ (41,602)</u>	<u>\$ (428)</u>	<u>\$ 132,739</u>
Other capital assets					
Non-major infrastructure networks	\$ 108,165	\$ -	\$ 3,915	\$ -	\$ 112,080
Land improvements	45,864	-	12,987	(1,351)	57,500
Buildings	1,529,274	4,920	24,593	(230)	1,558,557
Leasehold improvements	-	-	107	-	107
Furniture, fixtures and equipment	204,642	16,996	-	(8,917)	212,721
Library materials	129,077	7,632	-	(251)	136,458
Intangible assets	12,074	943	-	(97)	12,920
Total other capital assets	<u>2,029,096</u>	<u>30,491</u>	<u>41,602</u>	<u>(10,846)</u>	<u>2,090,343</u>
Less accumulated depreciation for					
Non-major infrastructure networks	(37,043)	(5,428)	-	-	(42,471)
Land improvements	(29,608)	(2,621)	-	1,273	(30,956)
Buildings	(447,986)	(35,601)	-	221	(483,366)
Leasehold improvements	-	(16)	-	-	(16)
Furniture, fixtures and equipment	(143,116)	(15,291)	-	7,462	(150,945)
Library materials	(96,285)	(5,248)	-	196	(101,337)
Intangible assets	(10,844)	(1,544)	-	80	(12,308)
Total accumulated depreciation	<u>(764,882)</u>	<u>(65,749)</u>	<u>-</u>	<u>9,232</u>	<u>(821,399)</u>
Other capital assets, net	<u>\$ 1,264,214</u>	<u>\$ (35,258)</u>	<u>\$ 41,602</u>	<u>\$ (1,614)</u>	<u>\$ 1,268,944</u>
Capital asset summary					
Capital assets not being depreciated	\$ 97,629	\$ 77,140	\$ (41,602)	\$ (428)	\$ 132,739
Other capital assets, at cost	2,029,096	30,491	41,602	(10,846)	2,090,343
Total cost of capital assets	2,126,725	107,631	-	(11,274)	2,223,082
Less accumulated depreciation	(764,882)	(65,749)	-	9,232	(821,399)
Capital assets, net	<u>\$ 1,361,843</u>	<u>\$ 41,882</u>	<u>\$ -</u>	<u>\$ (2,042)</u>	<u>\$ 1,401,683</u>

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 7 – UNEARNED REVENUE

Unearned revenue consists of the following at June 30:

	2015	2014
Prepaid tuition and fees	\$ 9,023	\$ 10,043
Prepaid athletic ticket sales	14,374	15,357
Other auxiliary enterprises	5,438	3,554
Grants and contracts	11,551	10,059
	\$ 40,386	\$ 39,013

### NOTE 8 - LONG-TERM LIABILITIES

Long-term liability activity was as follows for the years ended June 30:

	Year ended June 30, 2015					
	Balance				Balance	Amounts
	June 30, 2014	Additions	Reductions	June 30, 2015	Due within one year	
Bonds and notes payable and capital lease obligations						
Revenue bonds payable	\$ 387,305	\$ -	\$ (10,460)	\$ 376,845	\$ 10,445	
Revenue bonds premium payable	4,315	-	(153)	4,162	153	
Notes payable	6,893	-	(5,388)	1,505	740	
Capital lease obligations, including unexpended funds of \$54,645	270,153	65,494	(21,255)	314,392	17,179	
Total bonds, notes and capital leases	668,666	65,494	(37,256)	696,904	28,517	
Other liabilities						
Accrued compensated absences	22,971	10,763	(9,664)	24,070	9,664	
Landfill closure and postclosure costs	2,937	-	-	2,937	-	
Accounts payable for noncurrent assets	7,780	12,285	(7,780)	12,285	-	
Federal loan program contribution payable	17,486	-	-	17,486	-	
Pension liability	-	270,136	-	270,136	-	
Student deposits	1,337	612	(334)	1,615	404	
Unearned revenue	39,013	40,386	(39,013)	40,386	40,239	
Accrued interest payable	7,187	7,044	(7,187)	7,044	-	
Accrued workers' compensation claims	7,934	2,001	(2,887)	7,048	2,887	
Total other liabilities	106,645	343,227	(66,865)	383,007	53,194	
Total	\$ 775,311	\$ 408,721	\$ (104,121)	\$ 1,079,911	\$ 81,711	

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 8 - LONG-TERM LIABILITIES - CONTINUED

	Year ended June 30, 2014				
	Balance June 30, 2013	Additions	Reductions	Balance June 30, 2014	Amounts Due within one year
Bonds and notes payable and capital lease obligations					
Revenue bonds payable	\$ 312,010	\$ 99,595	\$ (24,300)	\$ 387,305	\$ 10,290
Revenue bonds premium payable	-	4,468	(153)	4,315	153
Notes payable	12,265	-	(5,372)	6,893	5,388
Capital lease obligations, including unexpended funds of \$8,244	<u>272,526</u>	<u>14,444</u>	<u>(16,817)</u>	<u>270,153</u>	<u>14,393</u>
Total bonds, notes and capital leases	596,801	118,507	(46,642)	668,666	30,224
Other liabilities					
Accrued compensated absences	22,750	9,912	(9,691)	22,971	9,691
Landfill closure and postclosure costs	2,937	-	-	2,937	-
Accounts payable for noncurrent assets	3,908	7,780	(3,908)	7,780	-
Federal loan program contribution payable	17,486	-	-	17,486	-
Student deposits	1,289	370	(322)	1,337	334
Unearned revenue	42,066	39,013	(42,066)	39,013	38,867
Accrued interest payable	5,782	7,187	(5,782)	7,187	-
Accrued workers' compensation claims	<u>7,390</u>	<u>3,349</u>	<u>(2,805)</u>	<u>7,934</u>	<u>2,805</u>
Total other liabilities	<u>103,608</u>	<u>67,611</u>	<u>(64,574)</u>	<u>106,645</u>	<u>51,697</u>
Total	<u>\$ 700,409</u>	<u>\$ 186,118</u>	<u>\$ (111,216)</u>	<u>\$ 775,311</u>	<u>\$ 81,921</u>

Additional information regarding revenue bonds payable and notes payable is included at Note 9. Additional information regarding capital lease obligations is included at Note 10.

*Landfill Closure and Postclosure Costs:* State laws and regulations require the University to place a final cover on its landfill site and to perform certain maintenance and monitoring functions, including evaluation of well water samples, at the site after closure. The landfill, containing radioactive and chemical waste, is no longer being used, but the University has not placed a final cover on it. Estimated closure and postclosure costs as of June 30, 2015 and 2014 are \$2,937. Actual cost may differ due to inflation, changes in technology or changes in regulations.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 9 - REVENUE BONDS AND NOTES PAYABLE

#### *Revenue Bonds Payable*

Revenue bonds payable consisted of the following at June 30:

	2015	2014
3.35% - 5% Athletic Facilities Revenue Bonds, 2004, issued in the original amount of \$22,635 and mature in varying amounts to August 1, 2034	\$ 21,645	\$ 21,795
4.25% - 4.875% Student Union System Revenue Bonds of 2002 and 2004 issued in the original amount of \$4,135 and mature in varying annual amounts to July 1, 2023	1,350	1,795
4.05% - 4.75% Oklahoma State University - Okmulgee Student Fee Revenue Bonds, Series 2004, issued in the original amount of \$3,000 and mature in varying annual amounts to September 1, 2024	1,785	1,925
3.75% - 3.875% Utility System Revenue Bonds, Refunding Series 2006, issued in the original amount of \$14,000 and mature in varying annual amounts to July 1, 2018	5,135	6,280
3.0% - 5.0% General Revenue Bonds, Series 2009A, issued in the original amount of \$61,745 and mature in varying annual amounts to July 1, 2039	55,865	57,105
3.0% - 4.917% General Revenue Bonds, Series 2010A, issued in the original amount of \$39,120 and mature in varying annual amounts to August 1, 2039	35,125	35,890
3.25% - 5.01% General Revenue Bonds, Federally Taxable Series 2010B, issued in the original amount of \$13,265 and mature in varying annual amounts to August 1, 2023	8,935	9,735
2.5% - 5.0% General Revenue Bonds, Series 2010C, issued in the original amount of \$145,320 and mature in varying annual amounts to August 1, 2039	132,890	136,085

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 9 - REVENUE BONDS AND NOTES PAYABLE - CONTINUED

*Revenue Bonds Payable* - continued

Revenue bonds payable consisted of the following at June 30:

	2015	2014
2.0% - 2.75% General Revenue Bonds, Series 2013A, issued in the original amount of \$17,785 and mature in varying annual amounts to July 1, 2032	\$ 16,355	\$ 17,100
2.0% - 4.5% General Revenue Bonds, Series 2013B, issued in the original amount of \$19,365 and mature in varying annual amounts to August 1, 2033	18,050	19,365
4.0% - 5.0% General Revenue Bonds, Series 2013C, issued in the original amount of \$80,230 and mature in varying annual amounts to August 1, 2043	79,710	80,230
Total Revenue Bonds	\$ 376,845	\$ 387,305

Principal and interest on these revenue bonds are collateralized by a pledge of revenues produced by the facilities constructed with the bond proceeds, student activity fees and facility fees, and/or a pledge of certain contributions made for the benefit of the University. In the case of the General Revenue Bonds, the principal and interest is secured by a pledge of the general revenues of the financing system created in fiscal year 2009. General revenues consist of all lawfully available funds excluding: (i) revenues appropriated by the Oklahoma Legislature from tax receipts; (ii) funds whose purpose has been restricted by the donors or grantors thereof to a purpose inconsistent with the payment of obligations; and (iii) funds pledged pursuant to separate bond resolutions to revenue bond issues issued and outstanding prior to the creation of the financing system. The financing system is currently comprised of the Oklahoma State University-Stillwater and Oklahoma State University-Tulsa campuses. Certain of these bonds payable are callable at the option of the Board of Regents.

The University is required to maintain certain renewal and replacement and debt service reserves aggregating \$292 and \$470 in 2015 and 2014, respectively. The University's reserve balances exceeded these amounts at June 30, 2015 and 2014.

The University has secured insurance contracts with insurance companies to cover the reserve requirements in the debt agreements of the Athletic Facilities Revenue Bonds, Series 2004; the Oklahoma State University – Okmulgee Student Fee Revenue Bonds, Series 2004; and the Utility System Revenue Bonds, Refunding Series 2006. There is no reserve requirement for the General Revenue Bond issues.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 9 - REVENUE BONDS AND NOTES PAYABLE - CONTINUED

#### *Notes Payable*

Notes payable consisted of the following at June 30:

	<u>2015</u>	<u>2014</u>
3.7% - 4.0% Series 2006 University note payable issued to refund the original Series 1996 note payable issued for construction of the Advanced Technology Research Center; collateralized by a pledge of Section 13 revenues; note is payable to ODFA; principal payable due in annual installments in varying amounts; interest payable semiannually, through July 2016.	\$ 1,505	\$ 2,220
Variable credit line secured in December 2012 with UBS Financial Services Inc. ("UBS") collateralized by investments held at UBS and paid in full in July 2014 with interest rate of 2% plus LIBOR accrued monthly.	<u>-</u>	<u>4,673</u>
Total Notes Payable	<u>\$ 1,505</u>	<u>\$ 6,893</u>

The University is required to make debt service payments to the trustee bank on June 15 and December 15, which are sufficient to meet the debt service requirements on July 1 and January 1 of each year.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 9 - REVENUE BONDS AND NOTES PAYABLE - CONTINUED

#### *Maturity Information*

The scheduled maturities of the revenue bonds and notes payable are as follows at June 30, 2015:

Year ending <u>June 30</u>	<u>Bonds</u>	<u>Notes</u>	<u>Total principal</u>	<u>Interest</u>	<u>Total payments</u>
2016	\$ 10,445	\$ 740	\$ 11,185	\$ 16,041	\$ 27,226
2017	11,875	765	12,640	15,631	28,271
2018	12,295	-	12,295	15,177	27,472
2019	12,730	-	12,730	14,731	27,461
2020	11,035	-	11,035	14,284	25,319
2021-2025	61,750	-	61,750	64,576	126,326
2026-2030	73,720	-	73,720	50,512	124,232
2031-2035	88,105	-	88,105	32,505	120,610
2036-2040	80,175	-	80,175	13,330	93,505
2041-2044	<u>14,715</u>	<u>-</u>	<u>14,715</u>	<u>1,513</u>	<u>16,228</u>
Totals	<u>\$ 376,845</u>	<u>\$ 1,505</u>	<u>\$378,350</u>	<u>\$ 238,300</u>	<u>\$616,650</u>

#### *General Revenue Bonds, Series 2013B and Series 2013C*

The General Revenue Refunding Bonds, Series 2013B in the par amount of \$19,365, and the General Revenue Bonds, Series 2013C in the par amount of \$80,230 closed on August 29, 2013. Gross bond proceeds, including discount and premium, totaled \$19,597, and \$84,466, respectively. These bond issues resulted in a premium of \$4,468 which will be amortized over the life of the bonds.

Proceeds of the Series 2013B Bonds were used to currently refund the Issuer's Board of Regents for the Oklahoma Agricultural and Mechanical Colleges Oklahoma State University Athletic Facilities Revenue Bonds, Series 2003 (Phase I Football Stadium Renovation Project) (the "2003 OSU Bonds"), in the original amount of \$19,385 of which \$15,635 was outstanding. Principal of the 2003 OSU Bonds refunded with proceeds of the 2013B Bonds was \$15,635 plus accrued interest at the October 1, 2013, redemption date.

Proceeds of the Series 2013B Bonds were used to currently refund The Oklahoma Development Finance Authority Public Facilities Financing Program Revenue Bonds (Oklahoma State University Athletic Facilities Project) Refunding Series 2003 (the "2003 ODFA Bonds"), in the original amount of \$9,430, of which \$3,700 were outstanding. Principal of the 2003 ODFA Bonds was refunded with proceeds of the 2013B Bonds which were \$3,700 plus accrued interest at the October 1, 2013, redemption date.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 9 - REVENUE BONDS AND NOTES PAYABLE - CONTINUED

#### *General Revenue Bonds, Series 2013B and Series 2013C - Continued*

Upon closing on August 29, 2013, \$19,500 was wired to the Bank of New York Mellon, trustee for both the above referenced 2003 issues to redeem the \$19,335 in outstanding bonds plus accrued interest and escrow agent fees. The outstanding bonds for both the 2003 OSU Bonds and the 2003 ODFA Bonds were redeemed on October 1, 2013.

Refunding of the 2003 OSU Bonds and 2003 ODFA Bonds was undertaken to achieve debt service savings by reducing the debt payments currently being paid on the two issues.

Proceeds of the Series 2013C bonds were deposited into various accounts at the State Treasurer for the purpose of providing funds for the following projects on the Stillwater campus: University Commons (student housing); Library Storage Facility; Civil Engineering Building; and, the Veterinary Medicine Academic Center, and to pay certain costs of issuance.

#### *Defeased Revenue Bonds*

In December 2004, the University defeased a portion of the Athletic Facilities Revenue Bonds, Series 1998, by placing funds in an irrevocable trust to provide future debt service payments of the defeased bonds. These bonds have been escrowed to maturity (August 1, 2018) and the principal balance of the defeased 1998 bonds at June 30, 2015 was \$3,885.

### NOTE 10 - LEASE OBLIGATIONS

#### *Equipment Leases*

The University has acquired certain equipment under various lease-purchase contracts and other capital lease agreements. The cost of University assets held under capital leases totaled \$2,123 and \$2,144 as of June 30, 2015 and 2014, respectively. Accumulated amortization of leased equipment totaled \$869 and \$814 at June 30, 2015 and 2014, respectively.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 10 - LEASE OBLIGATIONS - CONTINUED

#### *Oklahoma Capital Improvement Authority Leases*

In September 1999, the Oklahoma Capital Improvement Authority (“OCIA”) issued its OCIA Bond Issues, 1999 Series A, B and C. Of the total bond indebtedness, the State Regents for Higher Education allocated \$7,850 to the University. Concurrently with the allocation, the University entered into three lease agreements with OCIA, providing for six projects that are being funded by the OCIA bonds. The lease agreements provide for the University to make specified monthly payments to OCIA over the respective terms of the agreements, which range from 5 to 20 years. The proceeds of the bonds and subsequent leases are to provide for capital improvements at the University. In 2004, OCIA issued bond series 2004A that refunded a significant portion of the 1999A bonds. As of June 30, 2015 and 2014, the University has drawn down the entire amount of its allotment for expenditures incurred in connection with the specific projects. These expenditures have been capitalized as investment in plant assets or recorded as noncapitalized expenditures, in accordance with University policy. The University has expensed its pro-rata share of the bond issuance costs.

In 2006, the OCIA issued its State Facilities Revenue Bonds (Higher Education Project) Series 2005F and 2006D. Of the total bond indebtedness, the State Regents allocated approximately \$108,225 to the University. Concurrently with the allocation, the University entered into two lease agreements with OCIA, for the projects being funded by the OCIA bonds. The lease agreements provide for the University to make specified monthly payments to OCIA over the respective terms of the agreements, which range from 25 to 30 years. The proceeds of the bonds and subsequent leases are to provide for capital improvements at the University. As of June 30, 2015 and 2014, the entire amount of allotment had been drawn down. The University has expensed its pro-rata share of the bond issuance costs.

In 2011, the OCIA Series 2005F lease agreement was restructured through a partial refunding of OCIA’s 2005F bond debt. OCIA issued two new bonds, Series 2010A and 2010B. The lease agreements with OCIA secure the OCIA bond debt and any future debt that might be issued to refund earlier bond issues. OCIA issued this new debt to provide budgetary relief for fiscal years 2011 and 2012 by extending and restructuring debt service. Consequently, the lease agreement with OCIA automatically restructured to secure the new bond issues.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 10 - LEASE OBLIGATIONS - CONTINUED

#### *Oklahoma Capital Improvement Authority Leases - Continued:*

This lease restructuring has extended certain principal payments into the future, resulting in a charge or cost on restructuring. The University has recorded a charge of \$4,495 on restructuring as a deferred outflow of resources that is being amortized over a period of six years. As of June 30, 2015 and 2014, the unamortized cost totaled \$749 and \$1,498, respectively. This restructuring resulted in an aggregate debt service difference for principal and interest between the original lease agreement and the restructured lease agreement of \$1,384 which also approximates the economic cost of the lease restructuring. Even though this restructuring resulted in a cost to the University, it is anticipated that the on-behalf payments provided to cover the original lease agreement will also cover the deferred lease restructuring charge.

In 2014, the OCIA Series 2005F lease agreement was restructured through a partial refunding of OCIA's 2005F bond debt. OCIA issued new bonds, Series 2014A. The lease agreements with OCIA secure the OCIA bond debt and any future debt that might be issued to refund earlier bond issues. This lease restructuring has resulted in a savings on debt. The University has recorded a savings of \$1,379 on restructuring as a deferred inflow of resources that is being amortized over a period of fifteen years. As of June 30, 2015 and 2014, the unamortized savings totaled \$1,273 and \$1,358, respectively.

In 2015, the OCIA Series 2004A lease agreement was restructured through a partial refunding of OCIA's 2004A bond debt. OCIA issued new bonds, Series 2014B. The lease agreements with OCIA secure the OCIA bond debt and any future debt that might be issued to refund earlier bond issues. This lease restructuring has resulted in a savings on debt of \$185 which was recorded in 2015.

In 2015, the OCIA Series 2006D lease agreement was restructured through a partial refunding of OCIA's 2006D bond debt. OCIA issued new bonds, Series 2014C. The lease agreements with OCIA secure the OCIA bond debt and any future debt that might be issued to refund earlier bond issues. This lease restructuring has resulted in a savings on debt. The University has recorded a savings of \$4,694 on restructuring as a deferred inflow of resources that is being amortized over a period of twenty years. As of June 30, 2015, the unamortized savings totaled \$4,460.

During the years ended June 30, 2015 and 2014, OCIA made lease principal and interest payments totaling \$7,027 and \$9,947, respectively, on behalf of the University. These on-behalf payments have been recorded as restricted State appropriations in the University's statements of revenues, expenses and changes in net position.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 10 - LEASE OBLIGATIONS - CONTINUED

#### *Oklahoma Development Finance Authority Master Lease Program*

Master Lease payable consisted of the following at June 30:

	2015	2014
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2003C, allocated to the University in the original amount of \$3,041 and mature in varying annual amounts to January 1, 2016	\$ 100	\$ 315
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2004C, allocated to the University in the original amount of \$1,242 and matured on December 1, 2014	-	12
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2005A, allocated to the University in the original amount of \$1,320 and matured on June 1, 2015	-	142
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2006A, allocated to the University in the original amount of \$12,566 and mature in varying annual amounts to June 1, 2026	6,839	7,579
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2006C, allocated to the University in the original amount of \$4,122 and mature in varying annual amounts to December 1, 2026	2,387	2,565
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2008A, allocated to the University in the original amount of \$4,405 and mature in varying annual amounts to May 15, 2018	899	1,185
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2008B, allocated to the University in the original amount of \$5,385 and mature in varying annual amounts to November 15, 2028	2,656	3,059

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 10 - LEASE OBLIGATIONS - CONTINUED

*Oklahoma Development Finance Authority Master Lease Program - Continued:*

	2015	2014
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2009B, allocated to the University in the original amount of \$295 and matured on November 15, 2014	\$ -	\$ 26
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2010A, allocated to the University in the original amount of \$10,099 and mature in varying annual amounts to May 15, 2030	8,156	8,571
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2010B, allocated to the University in the original amount of \$279 and mature in varying annual amounts to November 15, 2015	25	83
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2011A, allocated to the University in the original amount of \$248 and matured on May 15, 2015	-	59
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2011C, allocated to the University in the original amount of \$11,651 and mature in varying annual amounts to May 15, 2031	10,117	10,562
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2013A, allocated to the University in the original amount of \$7,510 and mature in varying annual amounts to May 15, 2033	7,066	7,349

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 10 - LEASE OBLIGATIONS - CONTINUED

*Oklahoma Development Finance Authority Master Lease Program - Continued:*

	2015	2014
ODFA Oklahoma State System of Higher Education Master Lease Revenue Bonds, Series 2014D, allocated to the University in the original amount of \$2,730 and mature in varying annual amounts to November 15, 2021	\$ 2,531	\$ -
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2006A, allocated to the University in the original amount of \$7,075 and mature in varying annual amounts to December 1, 2021	3,511	3,989
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2007A, allocated to the University in the original amount of \$8,654 and mature in varying annual amounts to June 1, 2027	5,353	5,696
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2007B, allocated to the University in the original amount of \$22,826 and mature in varying annual amounts to November 15, 2027	14,450	15,702
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2008A, allocated to the University in the original amount of \$15,340 and mature in varying annual amounts to November 15, 2038	12,149	12,691
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2009A, allocated to the University in the original amount of \$50,875 and mature in varying annual amounts to May 15, 2039	45,617	46,700

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 10 - LEASE OBLIGATIONS - CONTINUED

*Oklahoma Development Finance Authority Master Lease Program - Continued:*

	2015	2014
<p>ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2009C, allocated to the University in the original amount of \$20,657 and mature in varying annual amounts to May 15, 2039</p>	\$ 15,063	\$ 15,571
<p>ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2010A, allocated to the University in the original amount of \$3,194 and mature in varying annual amounts to May 15, 2020</p>	1,710	2,035
<p>ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2010B, allocated to the University in the original amount of \$9,150 and mature in varying annual amounts to May 15, 2030</p>	7,041	7,494
<p>ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2011A, allocated to the University in the original amount of \$9,966 and mature in varying annual amounts to May 15, 2031</p>	8,685	9,081
<p>ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2011C, allocated to the University in the original amount of \$2,023 and mature in varying annual amounts to May 15, 2031</p>	1,723	1,801
<p>ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2011D, allocated to the University in the original amount of \$11,090 and mature in varying annual amounts to May 15, 2026</p>	8,817	9,489

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 10 - LEASE OBLIGATIONS - CONTINUED

*Oklahoma Development Finance Authority Master Lease Program - Continued:*

	2015	2014
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2013A, allocated to the University in the original amount of \$5,055 and mature in varying annual amounts to May 15, 2033	\$ 4,750	\$ 4,945
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2014A, allocated to the University in the original amount of \$1,880 and mature in varying annual amounts to May 15, 2028	1,741	1,844
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2014E, allocated to the University in the original amount of \$45,882 and mature in varying annual amounts to May 15, 2044	45,262	-
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2014F, allocated to the University in the original amount of \$8,680 and mature in varying annual amounts to May 15, 2044	8,566	-
ODFA Oklahoma State System of Higher Education Master Real Property Lease Revenue Bonds, Series 2014G, allocated to the University in the original amount of \$3,205 and mature in varying annual amounts to May 15, 2044	<u>3,165</u>	<u>-</u>
	\$ <u>228,379</u>	\$ <u>178,545</u>

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 10 - LEASE OBLIGATIONS - CONTINUED

*Oklahoma Development Finance Authority Master Lease Program - Continued:*

In connection with the ODFA Master Lease Program, the University has recorded a receivable from ODFA, totaling \$44,768 and \$2,997 for the allotments not drawn down as of June 30, 2015 and 2014, respectively. A corresponding lease obligations payable to ODFA for the total amounts of the undrawn allotments has also been recorded in unexpended plant funds. All bond issuance costs were expensed.

Future minimum lease payments for all capital lease obligations as of June 30, 2015 are as follows:

<u>Year ending June 30</u>	<u>Equipment leases</u>	<u>ODFA leases</u>	<u>OClA leases</u>	<u>Interest</u>	<u>Total payments</u>
2016	\$ 41	\$ 11,240	\$ 5,898	\$ 13,365	\$ 30,544
2017	46	11,203	7,772	12,694	31,715
2018	50	11,519	6,256	12,028	29,853
2019	51	11,325	2,086	11,341	24,803
2020	56	11,489	1,730	10,858	24,133
2021-2025	366	55,351	16,440	46,027	118,184
2026-2030	539	48,311	25,237	29,966	104,053
2031-2035	275	30,899	14,328	15,371	60,873
2036-2040	-	28,850	-	6,542	35,392
2041-2044	-	<u>13,034</u>	-	<u>1,431</u>	<u>14,465</u>
Totals	<u>\$ 1,424</u>	<u>\$ 233,221</u>	<u>\$ 79,747</u>	<u>\$ 159,623</u>	<u>\$ 474,015</u>

### NOTE 11 - FUNDS HELD IN TRUST BY OTHERS

Beneficial Interest in State School Land Funds

The University has a beneficial interest in the "Section Thirteen Fund State Educational Institutions" and the "New College Fund" held in the care of the Commissioners of the Land Office as Trustees. The University has the right to receive annually 30% of the distributions of income produced by "Section Thirteen Fund State Educational Institutions" assets and 100% of the distribution of income produced by the University's "New College Fund." The University received \$7,795 and \$7,970 during the years ended June 30, 2015 and 2014, respectively, which is restricted to the acquisition of buildings, equipment or other capital items. Present state law prohibits the distribution of any corpus of these funds to the beneficiaries. The total trust fund for the University, held in trust by the Commissioners of the Land Office, is approximately \$147,753 and \$146,232 as of June 30, 2015 and 2014, respectively.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 11 - FUNDS HELD IN TRUST BY OTHERS - CONTINUED

#### Oklahoma State Regents Endowment Trust Fund

The State has matched contributions received under the Endowed Chair Program. The State match amount, plus retained accumulated earnings, totaled approximately \$146,159 and \$176,451 at June 30, 2015 and 2014, respectively, and is invested by the Oklahoma State Regents on behalf of the University. The University is entitled to receive an annual distribution on these funds; however, since legal title of the State match amount is retained by the Oklahoma State Regents, such funds have not been reflected in the accompanying financial statements. With regard to private matching funds, approximately \$1,975 and \$2,421 from donor matching funds and \$303 and \$368 in institutional matching funds as of June 30, 2015 and 2014, respectively, are on deposit with the Oklahoma State Regents for Higher Education, with the remaining matching funds of approximately \$244,416 and \$252,734 as of June 30, 2015 and 2014, respectively, held by the Oklahoma State University Foundation.

### NOTE 12 - RETIREMENT PLANS

Through June 30, 1996, the University provided eligible employees the opportunity to participate in a defined contribution plan, the TIAA-CREF plan, and two defined benefit plans, the Teachers' Retirement System of Oklahoma (the "OTRS") and the Supplemental Retirement Plan. Effective June 30, 1996, the University terminated the Supplemental Retirement Plan such that no future retirees will be eligible to receive benefits under the plan.

The TIAA-CREF and the OTRS plans are integrated with the University's ongoing retirement program. Effective July 1, 1993, these eligibility requirements were modified; however, any employee eligible under the previous requirements was included in the modified plan pursuant to a grandfather provision. Eligible employees include all faculty, exempt and nonexempt continuous regular staff who are scheduled to work at least 1,560 hours annually. Employees hired after June 30, 2004, are not eligible for the integrated plan. The University's retirement program requires the University to contribute 11.5% of salary for employees hired on or after July 1, 1993, and for employees hired before July 1, 1993, the University pays the first \$1.5 of the OTRS cost in the fiscal year plus 10% of salary over \$7.8 up to \$48 and 11.5% on salary over \$48. These retirement contributions are first distributed to the OTRS on mandatory members and optional members who were grandfathered July 1, 1993, as determined by the calculation of OTRS contributions as defined below (see Funding Policy). Any remaining retirement contributions are distributed to the TIAA-CREF plan.

Effective July 1, 2004, eligible new hires must make a one-time irrevocable election. Eligible employees must choose either the Alternate Retirement Plan (ARP) or OTRS. For those electing OTRS, the University will contribute the required member and employer contributions. For those electing the ARP, the University contributes 11.5% of salary. All ARP contributions are forwarded to TIAA-CREF. Should the eligible new hire not make an election within 90 days of hire, he/she will be default enrolled in OTRS. Regardless of the election of the new hire, the University makes contributions retroactive to the date of hire. The ARP does have a 100% cliff vesting provision of 2 years.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Defined Contribution Plan*

On May 8, 1971, the University approved a contract providing for a funded plan for staff retirement, the TIAA-CREF plan. The TIAA-CREF plan, which is a defined contribution plan qualified under Internal Revenue Code Section 401(a), provides an annuity in the name of the employee based upon contributions made by the University. All contributions to the TIAA-CREF are fully vested immediately.

The University's total payroll for the years ended June 30, 2015, 2014, and 2013 was approximately \$427,394, \$414,071, and \$399,731 respectively. The University's contributions to the TIAA-CREF were calculated using the base salary amount of approximately \$245,475, \$245,022, and \$243,107 in 2015, 2014 and 2013, respectively. The University funded participant ARP and integrated plan contributions to the TIAA-CREF of approximately \$18,364, \$17,748, and \$17,122 in 2015, 2014, and 2013, respectively, which represents approximately 7%, 7% and 7% of covered payroll, respectively.

Employees may voluntarily contribute, on a pre-tax basis, to the 403(b) Supplemental Tax Deferred Annuity Program and/or the 457(b) Deferred Compensation Plan, but such contributions are not considered part of the University's retirement program.

As of June 30, 2015, 2014 and 2013, the TIAA-CREF held no related party investments of the University.

#### *Oklahoma Teachers' Retirement System ("OTRS")*

##### Plan Description

The University contributes to the OTRS, a cost-sharing multiple-employer defined benefit pension plan sponsored by the State of Oklahoma. The OTRS provides retirement, disability and death benefits to plan members and beneficiaries. The benefit provisions are established and may be amended by the legislature of the State. Title 70 of the Oklahoma Statutes, Sections 17-101 through 17-116.9, as amended, assigns the authority for management and operation of the OTRS to the Board of Trustees of the OTRS. The OTRS issues a publicly available financial report that includes financial statements and supplementary information for the OTRS. That report may be obtained by writing to Oklahoma Teachers Retirement System, P.O. Box 53524, Oklahoma City, Oklahoma 73152-3524 or by calling (877) 738-6365 (toll free).

##### Funding Policy

Employees of the University, as OTRS members, are required to contribute to the plan at a rate established by the legislature of the State. For the year ended June 30, 2015, the contribution rate for the system members of 7% is applied to their total compensation. The University made the majority of the system member's required contributions on behalf of its employees in 2015, 2014, and 2013.

For 2015, 2014 and 2013, the local employer contribution rate due from the University was 8.55%.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Oklahoma Teachers' Retirement System ("OTRS") - Continued*

In addition, the University is required to contribute 2.5% for some employees who elect not to participate in OTRS due to the one-time irrevocable election provision which became effective July 1, 2004. The corresponding contributions for employer fees paid by the University for the years ended June 30, 2015, 2014, and 2013, were \$24,776, \$24,413, and \$23,929, respectively.

The State is also required to contribute to the OTRS on behalf of participating employers. For the years ended June 30, 2015, 2014, and 2013, the State contributed 5% of State revenues from sales and use taxes and individual income taxes to the OTRS on behalf of participating employers. The University has estimated the amounts contributed to the OTRS by the State on its behalf by multiplying the ratio of its covered salaries to total covered salaries for the OTRS for the year by the applicable percentage of taxes collected during the year. For the years ended June 30, 2015, 2014, and 2013, the total amount contributed to the OTRS by the State on behalf of the University was approximately \$19,665, \$18,571, and \$18,858, respectively. These on-behalf payments have been recorded as both revenues and expenses in the statements of revenues, expenses and changes in net position.

The University's contributions to the OTRS for the years ended June 30, 2015, 2014 and 2013, were \$18,027, \$17,816, and \$17,512, respectively, being the majority of the required contributions for OTRS members for each year.

#### Actuarial Assumptions

The total pension liability in the June 30, 2014 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	June 30, 2014
Actuarial Cost Method	Entry Age actuarial cost method
Amortization Method	Level Percentage of Payroll, Open
Remaining Amortization Period	5 years
Asset Valuation Method	5 year Market Value
Discount Rate	8.00%
Investment Rate of Return	8.00%
Inflation Rate	3.00%
Salary Increase Rate	4.00%
Payroll Growth Rate	3.50%

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Oklahoma Teachers' Retirement System ("OTRS") - Continued*

##### Discount Rate

The discount rate used to measure the total pension liability was 8.0%. The projection of cash flows used to determine the discount rate assumed that there will be no liability gains/losses or changes in assumptions, the number of active members will remain unchanged, active members who leave employment will be replaced by new entrants each year, and employer and State contributions will remain the same percentage of payroll as projected for the current fiscal year. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 8%. The actuarial value of assets is equal to the market value, adjusted for a five-year phase in of actual investment return in excess of expected investment return. The actual return is calculated net of investment and administrative expenses, and the expected investment return is equal to the assumed investment return rate multiplied by the prior year's market value of assets, adjusted for contributions, benefits paid, and refunds.

##### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the University reported a liability of \$269,092 for its proportionate share of the OTRS's net pension liability. The net pension liability was measured as of June 30, 2014 and the total pension liability was used to calculate the net pension liability which was determined by an actuarial valuation as of that date. The University's proportion of the net pension liability was based on a projection of the University's long-term share of contributions to the pension plan relative to the total projected contributions of all participating entities, actuarially determined. There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period. There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

At June 30, 2015, the University reported its proportionate share of the OTRS's deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Inflows of <u>Resources</u>	Deferred Outflows of <u>Resources</u>
Difference between expected and actual plan experience	\$ 4,239	\$ -
Difference between projected and actual investment earnings	62,244	-
Employer agency contributions	-	19,411
Total	\$ <u>66,483</u>	\$ <u>19,411</u>

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Oklahoma Teachers' Retirement System ("OTRS") - Continued*

#### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – continued

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Pension <u>Expense</u>
2016	\$ (9,415)
2017	(9,415)
2018	(9,415)
2019	(9,415)
2020	-
Thereafter	-

#### Mortality Assumptions

1. Mortality rates - after retirement or termination:
  - a. Healthy males – RP-2000 Combined Mortality Table for males, projected to the year 2016 using Scale AA, multiplied by 90%, no set back
  - b. Healthy females – RP-2000 Combined Mortality Table for females, projected to the year 2016 using Scale AA, multiplied by 80%, no set back.
  - c. Disabled males – RP-2000 Mortality Table for disabled males, multiplied by 75%, no set back
  - d. Disabled females – RP-2000 Mortality Table for disabled females, multiplied by 100%, no set back
2. Mortality rates for active members: RP-2000 Employee Mortality tables, with male rates multiplied by 60% and female rates multiplied by 50%. No future improvement was assumed for pre-retirement mortality, since this would not have a material effect on the liabilities or costs.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Oklahoma Law Enforcement Retirement System ("OLERS")*

##### Plan Description

The Oklahoma Law Enforcement Retirement System (OLERS) is administrator of the Oklahoma Law Enforcement Retirement Plan, a single-employer, cost-sharing defined benefit pension plan established by Oklahoma statutes. OLERS is a component unit of the State of Oklahoma (the "State") and is part of the State's reporting entity. Currently, agencies and/or departments who are members of OLERS are the Oklahoma Highway Patrol and Capitol Patrol of the Department of Public Safety (DPS), the Oklahoma State Bureau of Investigation, the Oklahoma State Bureau of Narcotics and Dangerous Drugs Control, the Alcoholic Beverage Law Enforcement Commission, certain members of the DPS Communications Division, DPS Waterways Lake Patrol Division, park rangers, park managers, and park supervisors of the Oklahoma Tourism and Recreation Department, inspectors of the Oklahoma State Board of Pharmacy, and Oklahoma University and Oklahoma State University campus police officers.

##### Funding Policy

Employer agency contributions represent each participating employer agency's actual contributions to OLERS for the fiscal year. Contributions are calculated on a cash basis and only include actual payments received between July 1, 2013, and June 30, 2014. The employer agency allocation percentage represents the portion of each individual employer agency's actual cash basis contributions received for the fiscal year divided by the total of all employer agency contributions for the fiscal year. This percentage represents each employer agency's proportionate share of the pension amounts.

##### Actuarial Assumptions

The total pension liability in the June 30, 2014 actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	June 30, 2014
Actuarial Cost Method	Entry Age actuarial cost method
Amortization Method	Level Percentage of Payroll, Open
Remaining Amortization Period	5 years
Asset Valuation Method	5 year Market Value
Discount Rate	7.50%
Investment Rate of Return	7.50%

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Oklahoma Law Enforcement Retirement System ("OLERS") - Continued*

##### Discount Rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that there will be no liability gains/losses or changes in assumptions, the number of active members will remain unchanged, active members who leave employment will be replaced by new entrants each year, and employer contributions will remain the same percentage of payroll as projected for the current fiscal year. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term rate of return on pension plan investments is 7.5%. The actuarial value of assets is equal to the market value, adjusted for a five-year phase in of actual investment return in excess of expected investment return. The actual return is calculated net of investment and administrative expenses, and the expected investment return is equal to the assumed investment return rate multiplied by the prior year's market value of assets, adjusted for contributions, benefits paid, and refunds.

##### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the University reported a liability of \$1,044 for its proportionate share of the OLERS's net pension liability. The net pension liability was measured as of June 30, 2014 and the total pension liability was used to calculate the net pension liability which was determined by an actuarial valuation as of that date. The University's proportion of the net pension liability was based on a projection of the University's long-term share of contributions to the pension plan relative to the total projected contributions of all participating entities, actuarially determined. There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period. There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

At June 30, 2015, the University reported its proportionate share of the OLERS's deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Inflows of <u>Resources</u>	Deferred Outflows of <u>Resources</u>
Difference between expected and actual plan experience	\$ 232	\$ -
Difference between projected and actual investment earnings	1,469	-
Employer agency contributions	-	233
Total	\$ <u>1,701</u>	\$ <u>233</u>

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Oklahoma Law Enforcement Retirement System ("OLERS") – Continued*

#### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – continued

The net amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Pension <u>Expense</u>
2016	\$ (340)
2017	(340)
2018	(340)
2019	(340)
2020	-
Thereafter	-

#### *Supplemental Retirement Plan*

#### Plan Description

The University sponsors the Supplemental Retirement Plan (the "Plan"), a single-employer public employee retirement system, which was approved in 1971 and terminated as of June 30, 1996. Individuals employed by the University on or after July 1, 1980, when the TIAA-CREF annuity contribution became fully funded, were ineligible for participation in the Plan. Benefits vested upon retirement. The Plan guaranteed eligible employees with 25 years of service, provided they continuously participated in TIAA/CREF and the OTRS, a level of annual retirement benefit if Social Security, the OTRS and the TIAA-CREF, when applicable, do not equal one-half of the average of the highest three years' earnings. Authority to establish and amend benefit provisions rests with the Board of Regents. The Plan does not issue a stand-alone financial report.

#### Funding Policy

Contribution requirements of the University are established and may be amended by the Board of Regents. All contributions are made by the University. Benefits are funded under a "pay as you go" funding method; however, expenses are recorded as benefits accumulate.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Supplemental Retirement Plan – Continued*

#### Annual Pension Cost and Net Pension Asset

The University's annual pension cost and net pension asset of the Plan for the years ended June 30, were as follows:

	2015	2014
Annual required contribution	\$ 355	\$ 439
Interest on net pension obligation	(161)	(267)
Adjustment to annual required contribution	307	335
Annual pension cost	501	507
Contributions made	542	616
Increase in net pension asset	41	109
Net pension asset, beginning of year	3,064	2,955
Net pension asset, end of year	\$ 3,105	\$ 3,064

The net pension asset at June 30, 2015 and 2014 is included in prepaid expenses.

The annual required contribution for the current year was determined as part of the June 30, 2015 actuarial valuation using the projected unit credit method. The actuarial assumptions included (a) a 3.5% investment rate of return and (b) 3.5% per year post-retirement benefit increases. No projected salary increases are included as no current employees will be eligible for benefits. The investment rate of return includes an inflation component of 3.5%. The assumptions also include post-retirement benefit increases, which will be funded by the University when granted. The Plan is an unfunded plan and, accordingly, no assets have been accumulated and no investment income is earned. The unfunded actuarial accrued liability is being amortized over ten years using the level dollar amortization method on a closed basis.

#### Three Year Trend Information

Fiscal year ended	Annual pension cost ("APC")	Percentage of APC contributed	Net pension asset
June 30, 2013	\$ 587	125%	\$ 2,955
June 30, 2014	\$ 507	121%	\$ 3,064
June 30, 2015	\$ 501	108%	\$ 3,105

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Supplemental Retirement Plan - Continued*

#### Funded Status and Funding Progress

The funded status of the plan as of June 30, 2015, was as follows:

Actuarial accrued liability (AAL)	\$	2,955
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)	\$	<u>2,955</u>
Funded ratio (actuarial value of plan assets/AAL)		0.0%
Covered payroll (active plan members)	\$	-
UAAL as a percentage of covered payroll		0.0%

#### *Other Postemployment Benefits*

#### Plan Description

The University pays life insurance premiums for individuals who meet the specified criteria to be considered a retiree as of the last day of continuous regular employment. Eligible retirees must (a) be at least 62 years of age and have at least ten continuous regular years of service, (b) have worked for the University for at least 25 years in a continuous regular appointment, regardless of age, or (c) meet the OTRS guidelines. In addition, the individual must also have been enrolled in the University's life insurance program prior to retirement. Each retiree is eligible to receive \$6 of life insurance coverage at an annual cost to the University of \$.00026 per \$1 of coverage. As of June 30, 2015 and 2014, there were approximately 6,000 active employees and 1,800 retirees covered under the life insurance program. As of June 30, 2013, there were approximately 6,000 active employees and 1,700 retirees. Authority to establish and amend benefit provisions rests with the Board of Regents. The OPEB Plan does not issue a stand-alone financial report.

#### Funding Policy

Contribution requirements of the University are established and may be amended by the Board of Regents. All contributions are made by the University. Benefits are funded under a "pay as you go" funding method; however, expenses are recorded as benefits accumulate.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Other Postemployment Benefits - Continued*

#### Annual Cost and Net Obligation

The University's annual life insurance cost and net obligation of the Plan for the years ended June 30, were as follows:

	2015	2014
Annual required contribution	\$ 37	\$ 37
Adjustment to annual required contribution	59	59
Annual life insurance cost	96	96
Contributions made	37	37
Increase in net obligation	59	59
Net obligation, beginning of year	417	358
Net obligation, end of year	\$ 476	\$ 417

The net obligation at June 30, 2015 and 2014 is included in accounts payable.

The annual required contribution for the current year was determined as part of the June 30, 2014 actuarial valuation using the projected unit credit method. The actuarial assumption included a 6.5% investment rate of return. The assumption also included post-retirement benefit increases, which will be funded by the University when granted. The Plan is an unfunded plan and, accordingly, no assets have been accumulated and no investment income is earned. The unfunded actuarial accrued liability is being amortized over fifteen years using the level dollar amortization method on a closed basis.

#### Trend Information

Fiscal year ended	Annual OPEB cost	Percentage of annual OPEB cost contributed	Net OPEB obligation
June 30, 2013	\$ 103	37%	\$ 358
June 30, 2014	\$ 96	38%	\$ 417
June 30, 2015	\$ 96	38%	\$ 476

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 12 - RETIREMENT PLANS - CONTINUED

#### *Other Postemployment Benefits - Continued*

#### Funded Status and Funding Progress

The funded status of the plan as of June 30, 2014, the most recent valuation date, was as follows:

Actuarial accrued liability (AAL)	\$	589
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)	\$	<u>589</u>
Funded ratio (actuarial value of plan assets/AAL)		0.0%
Covered payroll (active plan members)	\$	-
UAAL as a percentage of covered payroll		0.0%

### NOTE 13 - RISK MANAGEMENT

Due to the diverse risk exposure of the University and its constituent agencies, the insurance portfolio contains a comprehensive variety of coverage. Oklahoma Statutes require participation of all State agencies in basic tort, educator's legal liability, property and casualty programs, and fidelity bonding provided by the Risk Management Division of the Office of Management and Enterprise Services (the "SRMD"). In addition to these basic policies, the University's Department of Risk and Property Management establishes enterprise risk management guidelines for risk assessment, risk avoidance, risk acceptance and risk transfer.

Oklahoma State University and individual employees are provided sovereign immunity when performing official business within the scope of their employment under the Oklahoma Governmental Tort Claims Act. For risks not protected by sovereign immunity, it is the internal policy of the University's Risk and Property Management department to accept initial risk in the form of retention or deductibles only to the extent that funds are available from the University's general operations or a funded reserve to maintain this risk.

Beyond acceptable retention levels, risk transfer is practiced by purchasing conventional insurance coverage through an insurance broker or through the SRMD. These coverages are outlined as follows:

- The buildings and contents are insured for replacement value. Each loss incident is subject to a \$500 deductible.
- Out-of-state and out-of-country comprehensive general liability, educator's legal liability including employment practices, auto liability, aircraft liability, watercraft liability, leased vehicles, equipment, and fidelity bonds are acquired by the University from the SRMD. To complement coverage provided by State Statute and to meet specific coverage requirements for special grants and/or contracts, additional coverage is purchased based on specific departmental and institutional needs and risks, but the related risks are not considered material to the University as a whole. Claim settlements have not exceeded insurance coverage in each of the past three fiscal years.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 13 - RISK MANAGEMENT - CONTINUED

#### *Self-Funded Programs*

The University's life insurance program was self-funded through December 31, 2003. Effective January 1, 2004, life waivers for disabled employees and their dependents were all that remained in the self-funded plan. Reserves were established at the onset of disability to pay the claims. In 2009, the University reached an agreement to apportion the remaining reserve between the University and the former TPA, American Fidelity Assurance. American Fidelity Assurance assumed all liability for all runoff claims. Effective January 1, 2004, the University's life coverage is handled through an insured plan.

Through June 30, 1999, the University's health care programs were also self-funded. Effective July 1, 1999, the University terminated its self-insurance program, and participated in the State self-insurance program through December 31, 2007. Effective January 1, 2008, the University began participation in an insured program with BlueCross BlueShield of Oklahoma as the provider. The University believes that there is no exposure to pay run-off claims for the previous self-insured program at June 30, 2015. Beginning January 1, 2015, the University's health care program again became self-funded. BlueCross BlueShield is the third party administrator. The University has employed Lockton Company as a consultant to assist with premium setting, development of plan features, reserve funding, and use of third party stop loss coverage insurance.

The University's workers' compensation program is self-funded and is administered by a third party. The University maintains a cash deposit with the administrator and reimburses the administrator for claims paid and administrative expenses on a monthly basis. Benefits provided are prescribed by State law and include lump-sum payments for rated disabilities, in addition to medical expenses and a portion of salary loss, resulting from a job-related injury or illness. The University records a liability for workers' compensation in its financial statements based on annual actuarial valuations. As of June 30, 2015, and 2014, the accrued workers' compensation liability totaled \$7,048 and \$7,934, respectively, computed utilizing a discount rate of 2% for each year.

The University's unemployment compensation insurance program is also self-funded. Unemployment benefits that separated employees receive are determined by Oklahoma Statutes and are administered by the Oklahoma Employment Security Commission ("OESC"). As a reimbursing employer, the University is billed quarterly by the OESC for benefits paid to former employees. The Board of Regents requires that the University maintain a minimum of \$700 in reserve to cover claims. This minimum cash balance is considered each year during the rate-setting process.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 14 - RELATED PARTY TRANSACTIONS

A summary of related party transactions during the years ended June 30, 2015 and 2014 including a description of the relationship and operations are as follows:

#### *Oklahoma State University Foundation*

Nature of Relationship: OSU Foundation is a not-for-profit corporation formed to promote and foster the educational, benevolent and scientific purposes of the University, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the University, and to promote and foster educational and cultural interests in the State and the United States.

OSU Foundation is governed by an independent Board of Trustees who maintain no position at the University. Although the University does not control the timing or amount of receipts from OSU Foundation, the majority of resources, or income thereon, that OSU Foundation holds and invests are restricted to the activities of the University by the donors. Because these restricted resources held by OSU Foundation can only be used by, or for the benefit of, the University, OSU Foundation is considered a component unit of the University as defined by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Unit*, and is separately presented.

Description of Operations: OSU Foundation acts largely as a fund-raising organization: soliciting, receiving, managing and disbursing contributions on behalf of the University. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, OSU Foundation serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by OSU Foundation.

Related party transactions and funds held by OSU Foundation on behalf of the University are as follows during fiscal years:

	<u>2015</u>	<u>2014</u>
Dollar value of transactions for the year ended June 30		
Funds disbursed to or on behalf of the University	\$ 57,949	\$ 74,547
Funds collected from the University	3,498	2,762
Nonmonetary goods distributed to the University	2,180	3,823
Total net assets held on behalf of or for the benefit of the University at June 30	913,271	799,387
Related party receivables and payables at June 30		
Due to the University	2,456	2,594
Due from the University	1,743	1,738

#### *Cowboy Athletics, Inc.*

Nature of relationship: CAI is a not-for-profit Oklahoma corporation organized to support the University and other educational programs associated with the University.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 14 - RELATED PARTY TRANSACTIONS - CONTINUED

#### *Cowboy Athletics, Inc. - continued*

CAI is governed by a seven-member Board of Directors, three of whom serve by virtue of their association with the University. The remaining four members are elected by the members. Although the University does not control the timing or amount of receipts from CAI, the majority of resources or income thereon that CAI holds and invests is restricted to the activities of the University. Because these restricted resources held by CAI can only be used by, or for the benefit of, the University, CAI is considered a component unit of the University and is separately presented.

CAI also operates a golf course ("Karsten Creek") and related facilities in Stillwater, Oklahoma. The golf course is primarily utilized as a teaching and practice facility by the University for the men's and women's golf teams. Use of the course is also open to golf course members and others based on established membership and usage fee schedules.

Description of Operations: CAI revenues consist primarily of contributions from the private sector, including individuals and corporations, green fees, pro shop sales, food and beverage sales, and membership fees. Charitable gifts made for use by the University's Department of Intercollegiate Athletics are received, processed and administered by OSU Foundation. Such contributions may be transferred to CAI at which time CAI recognizes contribution revenue. Other contributions are recorded when received or when a donor has announced an intention to give, and CAI believes that collection is probable. Green fees are recognized when earned. Pro shop sales, and food and beverage sales, are recorded when a sale is made – essentially on the cash basis. Membership fees are assessed on a calendar year basis, are non-refundable and are recognized in the year for which they apply. Funds are expended for any purpose consistent with promoting the primary objectives of CAI.

	2015	2014
Dollar value of transactions for the year ended June 30		
Funds disbursed to or on behalf of the University	\$ 197	\$ 492
Funds collected from the University	1,939	1,418
Funds held on behalf of or for the benefit of the University at June 30	35,917	47,265
Related party receivables and payables at June 30		
Due to the University	5,003	5,005
Due from the University	67	20

CAI transferred improvements in Boone Pickens Stadium, Gallagher – Iba Arena, and the Sherman E. Smith Training Facility to the University in fiscal year 2015 and 2014 at a value of \$30,876 and \$3,554, respectively. The acquisitions are reflected as capital from grants, gifts and affiliates in the statement of revenues, expenses and changes in net position of the University for the year ended June 30, 2015 and 2014.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 14 - RELATED PARTY TRANSACTIONS - CONTINUED

*OSU – University Multispectral Laboratories, L.L.C.*

Nature of Relationship: OSU – University Multispectral Laboratories, L.L.C. (“OSU-UML”) is a nonprofit limited liability company founded for the purposes of research, development, testing, evaluation, validation, and verification of sensors and other technologies in support of the global war on terrorism, homeland security, and other related national security requirements for the benefit of the University.

OSU-UML is governed by a board of directors comprised primarily of management of the University. The University is the sole member of OSU-UML. OSU-UML is considered immaterial to the operations of the University and therefore, is not separately presented as a component unit.

Description of Operations: OSU-UML receives and administers funds from Federal and State organizations and from private sources for the purpose of carrying out certain research programs of the University. Funds are expended for purposes consistent with promoting the research activities of OSU-UML.

In December 2012, OSURF loaned funds in the amount of \$5,000 to OSU-UML to fund operations and satisfy outstanding obligations. The loan is uncollateralized and payable on demand. The interest rate is 4% plus LIBOR on the outstanding principal balance and is accrued monthly. In fiscal year 2014, an allowance was recorded for this loan in the amount of \$3,100 due to a legal settlement which reduced available funds. In fiscal year 2015, OSURF loaned additional funds in the amount of \$1,000 to OSU-UML.

On August 4, 2011, the \$2,000 ODFA Oklahoma State System of Higher Education, Master Real Property Lease Revenue Bonds, Series 2011C (MRPL 2011C) were issued to the University. The proceeds of MRPL 2011C were used for the purpose of providing funds to finance the renovation of the OSU-UML facility in Ponca City, which is owned by the University. The bonds mature in varying amounts to May 15, 2031. The University and OSU-UML entered into an agreement to essentially lease the equipment and facility improvements for the University in the amount of the ODFA MRPL 2011C debt service payments.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED

(\$ in thousands)

June 30, 2015 and 2014

### NOTE 14 - RELATED PARTY TRANSACTIONS - CONTINUED

#### *Oklahoma State University Alumni Association*

Nature of Relationship: Oklahoma State University Alumni Association (the “Association”) is a not-for-profit corporation formed to provide a corporate body through which alumni may unify their efforts to promote and encourage the growth and development of the University. The Association is considered immaterial to the operations of the University and therefore, is not separately presented as a component unit.

Description of Operations: The Association’s revenues consist primarily of dues, investment earnings, support from the University, and revenue from Association sponsored activities. Funds are expended for any purpose consistent with promoting the primary objectives of the Association. Related party transactions and funds held by the Association on behalf of the University are as follows during fiscal years:

Dollar value of transactions for the year ended June 30	<u>2015</u>	<u>2014</u>
Funds disbursed to or on behalf of the University	\$ 347	\$ 382
Funds collected from the University	516	516

### NOTE 15 - COMMITMENTS AND CONTINGENT LIABILITIES

The University had outstanding commitments under construction contracts of approximately \$104,276 and \$54,054 at June 30, 2015 and 2014, respectively.

The University is party to various lawsuits arising out of the normal conduct of its operations. In the opinion of University management, the ultimate resolution of these matters will not have a material adverse effect upon the University’s financial position.

The University participates in certain Federal grant programs. These programs are subject to financial and compliance audits by the grantor or its representative. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Management believes disallowances, if any, will not be material.

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 16 - NATURAL CLASSIFICATIONS WITH FUNCTIONAL CLASSIFICATIONS

The University's operating expenses by functional classification were as follows for the years end June 30 2015 and 2014:

Functional classification	Year ended June 30, 2015								
	Natural classification								Total
	Compensationr and employee benefits	Contract- ual services	Supplies and materials	Utilities	Communi- cation	Other operating expenses	Scholarships and fellowships	Depreciation expense	
Instruction	\$ 211,873	\$ 12,885	\$ 6,647	\$ 56	\$ 947	\$ 30,035	\$ -	\$ -	\$ 262,443
Research	85,000	12,613	8,844	500	444	10,852	-	-	118,253
Public service	54,613	9,420	2,649	88	531	5,775	-	-	73,076
Academic support	48,992	9,893	4,083	5	611	16,120	-	-	79,704
Student services	25,506	2,069	682	-	809	1,695	-	-	30,761
Institutional support	23,336	3,588	319	-	297	10,336	-	-	37,876
Operation of plant	14,518	18,498	1,313	20,478	262	882	-	-	55,951
Scholarships	1,367	-	-	-	-	105	92,899	-	94,371
Auxiliary enterprises	83,290	95,212	25,181	10,606	1,499	27,351	-	-	243,139
Depreciation	-	-	-	-	-	-	-	65,517	65,517
<b>Total expenses</b>	<b>\$ 548,495</b>	<b>\$ 164,178</b>	<b>\$ 49,718</b>	<b>\$ 31,733</b>	<b>\$ 5,400</b>	<b>\$ 103,151</b>	<b>\$ 92,899</b>	<b>\$ 65,517</b>	<b>\$ 1,061,091</b>

# Oklahoma State University

## NOTES TO FINANCIAL STATEMENTS - CONTINUED (\$ in thousands)

June 30, 2015 and 2014

### NOTE 16 - NATURAL CLASSIFICATIONS WITH FUNCTIONAL CLASSIFICATIONS - CONTINUED

Year ended June 30, 2014									
Functional classification	Natural classification								Total
	Compensation and employee benefits	Contract- ual services	Supplies and materials	Utilities	Commun- ication	Other operating expenses	Scholarships and fellowships	Depreciation expense	
Instruction	\$ 205,746	\$ 12,517	\$ 6,036	\$ 48	\$ 980	\$ 21,142	\$ -	\$ -	\$ 246,469
Research	83,702	13,874	8,501	502	427	6,182	-	-	113,188
Public service	55,603	4,664	2,576	67	548	5,349	-	-	68,807
Academic support	45,968	10,180	4,834	8	629	13,793	-	-	75,412
Student services	24,277	2,275	546	-	766	1,220	-	-	29,084
Institutional support	23,349	3,409	353	-	313	11,696	-	-	39,120
Operation of plant	16,550	17,402	1,532	17,943	260	81	-	-	53,768
Scholarships	1,332	-	-	-	-	17	117,904	-	119,253
Auxiliary enterprises	78,671	93,793	25,228	9,837	1,600	27,995	-	-	237,124
Depreciation	-	-	-	-	-	-	-	65,749	65,749
<b>Total expenses</b>	<b>\$ 535,198</b>	<b>\$ 158,114</b>	<b>\$ 49,606</b>	<b>\$ 28,405</b>	<b>\$ 5,523</b>	<b>\$ 87,475</b>	<b>\$ 117,904</b>	<b>\$ 65,749</b>	<b>\$ 1,047,974</b>

### NOTE 17 - SUBSEQUENT EVENTS

The University has evaluated events and transactions that occurred subsequent to June 30, 2015 through October 30, 2015, the date these financial statements were available to be issued, for potential recognition or disclosure in these financial statements.

The Master Real Property Lease 2015A was issued on July 23, 2015 with a par amount of \$20,749 to refund the Athletic Facilities Revenue Bonds, Refunding Series 2004. The \$22,338 gross Master Lease bond proceeds, including discount and premium, funded the optional early redemption of the 2004 Series bonds on August 24, 2015.

The Master Real Property Lease 2015B (tax-exempt) and 2015C (taxable) closed on August 13, 2015 with a par amount of \$42,145 and \$75,315, respectively. Series 2015B financed the University's new construction of the Center for Health Sciences Academic and Medical Simulation Building and Parking Garage, the Oklahoma City Allied Health Services Building, and the South Parking Garage. The Series 2015C bonds financed the construction of a new Central Plant. Including the discount and premium, the gross bond proceeds totaled \$42,588 for Series 2015B and \$75,315 for Series 2015C.

Upon closing, proceeds for these issues were deposited into various accounts at the State Treasurer for the purpose of providing funds for the above referenced projects and certain costs of issuance.

**REQUIRED SUPPLEMENTARY INFORMATION**

# Oklahoma State University

## REQUIRED SUPPLEMENTARY INFORMATION – UNAUDITED

June 30, 2015

### SCHEDULE OF FUNDING PROGRESS FOR SUPPLEMENTARY RETIREMENT ANNUITY PLAN

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a percentage of Covered Payroll (b-a)/(c)
6/30/2010	-	4,349	4,349	0.00%	-	0.00%
6/30/2011	-	3,731	3,731	0.00%	-	0.00%
6/30/2012	-	3,334	3,334	0.00%	-	0.00%
6/30/2013	-	3,493	3,493	0.00%	-	0.00%
6/30/2014	-	3,361	3,361	0.00%	-	0.00%
6/30/2015	-	2,955	2,955	0.00%	-	0.00%

### SCHEDULE OF FUNDING PROGRESS FOR OTHER POST EMPLOYMENT BENEFITS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a percentage of Covered Payroll (b-a)/(c)
6/30/2008	-	497	497	0.00%	-	0.00%
6/30/2010	-	647	647	0.00%	-	0.00%
6/30/2012	-	701	701	0.00%	-	0.00%
6/30/2014	-	589	589	0.00%	-	0.00%

The actuarial liability is based on the projected unit credit cost method.

# Oklahoma State University

## REQUIRED SUPPLEMENTARY INFORMATION – UNAUDITED

June 30, 2015

### SCHEDULE OF THE UNIVERSITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY OKLAHOMA TEACHER RETIREMENT SYSTEM

	<u>6/30/2015</u>
University's proportion of the net pension liability	4.97%
University's proportionate share of the net pension liability	\$ 269,092
University's covered-employee payroll	\$ 257,521
University's proportionate share of the net pension liability as a percentage of its covered-employee payroll	104.49%

### SCHEDULE OF THE UNIVERSITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM

	<u>6/30/2015</u>
University's proportion of the net pension liability	2.87%
University's proportionate share of the net pension liability	\$ 1,044
University's covered-employee payroll	\$ 2,205
University's proportionate share of the net pension liability as a percentage of its covered-employee payroll	47.35%

# Oklahoma State University

## REQUIRED SUPPLEMENTARY INFORMATION – UNAUDITED

June 30, 2015

### SCHEDULE OF THE UNIVERSITY'S CONTRIBUTIONS OKLAHOMA TEACHER RETIREMENT SYSTEM

	<u>6/30/2015</u>
Contractually required contribution	\$ 42,803
Contributions in relation to the contractually required contribution	<u>(42,803)</u>
Contribution deficiency (excess)	<u>\$ -</u>
University's covered-employee payroll	\$ 257,521
Contributions as a percentage of covered-employee payroll	16.62%

### SCHEDULE OF THE UNIVERSITY'S CONTRIBUTIONS OKLAHOMA LAW ENFORCEMENT RETIREMENT SYSTEM

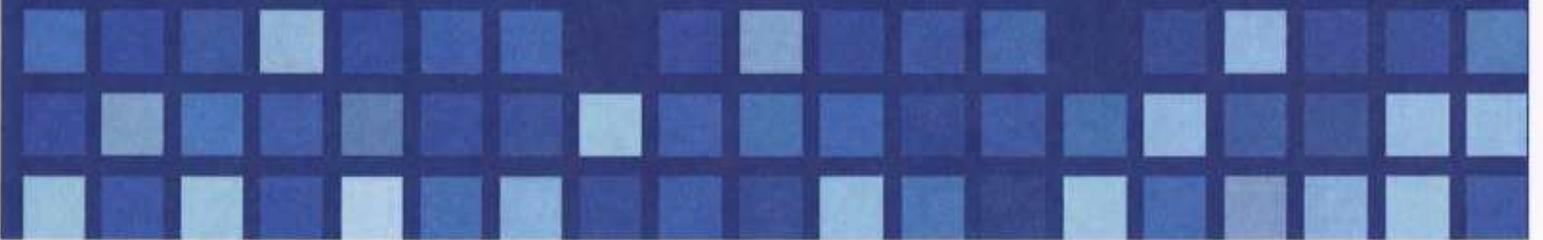
	<u>6/30/2015</u>
Contractually required contribution	\$ 233
Contributions in relation to the contractually required contribution	<u>(233)</u>
Contribution deficiency (excess)	<u>\$ -</u>
University's covered-employee payroll	\$ 2,205
Contributions as a percentage of covered-employee payroll	10.57%

## **COMPONENT UNITS**

**COMPONENT UNIT  
OKLAHOMA STATE UNIVERSITY FOUNDATION**

# Oklahoma State University Foundation

Financial Report  
June 30, 2015



## Contents

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## Independent Auditor's Report

To the Board of Trustees  
Oklahoma State University Foundation  
Stillwater, Oklahoma

### Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Oklahoma State University Foundation (the Foundation), which comprise the consolidated statement of financial position as of June 30, 2015, and the related consolidated statements of activities and cash flows for the year then ended and the related notes to the consolidated financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Oklahoma State University Foundation as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Report on Summarized Comparative Information**

The consolidated financial statements of Oklahoma State University Foundation as of and for the year ended June 30, 2014, were audited by other auditors, whose report dated October 15, 2014, expressed an unmodified opinion on those statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

*McGladrey LLP*

Oklahoma City, Oklahoma  
October 23, 2015

Oklahoma State University Foundation

Consolidated Statements of Financial Position  
June 30, 2015 and 2014

	2015	2014
<b>Assets</b>		
Cash and cash equivalents	\$ 3,518,008	\$ 6,337,225
Investments (Note 2)	875,672,114	843,872,522
Contributions receivable, net (Note 3)	60,110,999	50,975,396
Interest and other receivables (Note 3)	3,468,571	2,348,938
Other property investments (Note 9)	1,286,263	1,250,120
Property and equipment, net (Note 7)	10,899,797	10,114,037
Beneficial interests in trusts (Note 10)	12,790,684	12,533,640
Other assets	3,435,271	3,293,967
<b>Total assets</b>	<b>\$ 971,181,707</b>	<b>\$ 930,725,845</b>
<b>Liabilities and Net Assets</b>		
Liabilities		
OSU support payable	\$ 2,455,991	\$ 2,593,995
Accounts payable and accrued liabilities	2,235,997	2,338,207
Funds held on behalf of OSU	5,212,975	5,154,101
Funds held on behalf of Cowboy Athletics	23,315,392	23,971,460
Funds held on behalf of OSU Alumni Association	15,619,682	14,933,853
Obligations under split-interest agreements (Note 8)	9,041,943	10,251,810
Unearned revenue	28,500	528,500
<b>Total liabilities</b>	<b>57,910,480</b>	<b>59,771,926</b>
Net Assets (Note 4)		
Unrestricted	302,781,959	275,617,251
Temporarily restricted	164,970,733	156,079,905
Permanently restricted	445,518,535	439,256,763
<b>Total liabilities and net assets</b>	<b>\$ 971,181,707</b>	<b>\$ 930,725,845</b>

See Notes to Consolidated Financial Statements.

Oklahoma State University Foundation

Consolidated Statement of Activities

Year Ended June 30, 2015 (With Comparative Totals for the Year Ended June 30, 2014)

	2015				2014 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
Revenues and support:					
Contributions:					
Cash	\$ 34,721,599	\$ 1,885,601	\$ 10,184,802	\$ 46,792,002	\$ 48,390,091
Securities	2,828,841	6,135,763	1,881,796	10,846,400	3,352,774
Land, goods, services and other	2,252,367	-	146,000	2,398,367	2,947,197
Promises to give	-	30,039,706	4,470,408	34,510,114	22,045,836
Cowboy Athletics	1,000,000	-	-	1,000,000	11,560,186
<b>Total contributions</b>	<b>40,802,807</b>	<b>38,061,070</b>	<b>16,683,006</b>	<b>95,546,883</b>	<b>88,296,084</b>
Provision for uncollectible pledges	-	(4,565,358)	(516,468)	(5,081,826)	(3,207,777)
Interest and dividends, net	1,823,676	3,722,716	-	5,546,392	10,123,290
Net investment gains	17,062,760	14,113,501	(12,706,828)	18,469,433	92,557,980
Contract support services	3,502,662	-	-	3,502,662	3,489,176
Net gains (losses) on disposals of property and equipment and other property investments	(220,599)	-	-	(220,599)	(80,062)
Management fee income	8,835,746	(8,681,726)	-	154,020	470,667
Change in value of split-interest agreements	474,025	16,362	724,307	1,214,694	1,247,149
Other income	1,352,116	28,020	18,332	1,398,468	1,951,543
Reclassifications—donor directed	(1,806,820)	(252,603)	2,059,423	-	-
Net assets released from restrictions	33,551,154	(33,551,154)	-	-	-
<b>Total revenues and support</b>	<b>105,377,527</b>	<b>8,890,828</b>	<b>6,261,772</b>	<b>120,530,127</b>	<b>194,848,050</b>
Expenses:					
Program services:					
Intercollegiate athletics	6,826,215	-	-	6,826,215	6,829,990
Cowboy Athletics	12,637,387	-	-	12,637,387	34,796,823
Library	420,075	-	-	420,075	160,289
Research	1,154,163	-	-	1,154,163	1,475,268
General University support	15,964,323	-	-	15,964,323	13,843,226
Awards and scholarships	14,220,288	-	-	14,220,288	11,805,641
Endowed faculty and lectureship programs	4,213,078	-	-	4,213,078	3,821,342
Facilities and equipment	2,513,467	-	-	2,513,467	1,814,762
Management and general	5,200,514	-	-	5,200,514	5,849,507
Fundraising	15,030,251	-	-	15,030,251	12,791,100
Charitable legacy distributions	33,058	-	-	33,058	50,000
<b>Total expenses</b>	<b>78,212,819</b>	<b>-</b>	<b>-</b>	<b>78,212,819</b>	<b>93,237,948</b>
<b>Change in net assets</b>	<b>27,164,708</b>	<b>8,890,828</b>	<b>6,261,772</b>	<b>42,317,308</b>	<b>101,610,102</b>
Net assets at beginning of year	275,617,251	156,079,905	439,256,763	870,953,919	769,343,817
Net assets at end of year	<b>\$ 302,781,959</b>	<b>\$ 164,970,733</b>	<b>\$ 445,518,535</b>	<b>\$ 913,271,227</b>	<b>\$ 870,953,919</b>

See Notes to Consolidated Financial Statements.

Oklahoma State University Foundation

Consolidated Statements of Cash Flows  
Years Ended June 30, 2015 and 2014

	2015	2014
Cash Flows From Operating Activities		
Increase in net assets	\$ 42,317,308	\$ 101,610,102
Adjustments to reconcile increase in net assets to net cash provided by (used in) operating activities:		
Net investment gains	(18,469,433)	(92,557,980)
Change in value of split-interest agreements	(1,214,694)	(1,247,149)
Losses (gains) on sales of property and equipment and other property investments	220,599	80,062
Contributions restricted for long-term investment, cash	(14,993,162)	(12,266,724)
Contributions restricted for long-term investment, securities	(1,881,796)	(609,547)
Contributions restricted for long-term investment, property and equipment	(146,000)	
Noncash distributions	2,379,063	13,222,420
Noncash contributions	(13,845,758)	(17,720,633)
Proceeds from sales of donated financial assets	9,073,402	2,736,769
Depreciation expense	449,388	473,031
Amortization of discount on contributions receivable	2,482,429	(224,019)
Provision for uncollectible pledges	5,081,826	3,207,777
Changes in operating assets and liabilities:		
Contributions receivable, net	(16,699,858)	(1,262,718)
Interest and other receivables	(1,119,633)	(781,384)
Other assets	(141,304)	(373,706)
OSU support payable	(138,004)	(5,303,087)
Accounts payable and accrued liabilities	(102,210)	(1,012,786)
Funds held on behalf of OSU	58,874	(1,766,791)
Funds held on behalf of Cowboy Athletics	(215,917)	-
Funds held on behalf of OSU Alumni Association	685,829	2,120,462
Obligations under split-interest agreements	(65,638)	1,525,308
Unearned revenue	(500,000)	-
<b>Net cash provided by (used in) operating activities</b>	<b>(6,784,689)</b>	<b>(10,150,593)</b>
Cash Flows From Investing Activities		
Purchase of investments	(190,457,937)	(253,302,864)
Proceeds from sales and maturities of investments	178,714,197	254,041,148
Proceeds from sale of other property investments	1,000	209,206
Purchases of other property investments	-	(687,549)
Proceeds from sale of property and equipment	700	19,870
Purchases of property and equipment	(1,313,446)	(854,399)
<b>Net cash used in investing activities</b>	<b>(13,055,486)</b>	<b>(574,588)</b>
Cash Flows From Financing Activities		
Contributions restricted for long-term investment	17,020,958	12,876,271
<b>Net cash provided by financing activities</b>	<b>17,020,958</b>	<b>12,876,271</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(2,819,217)</b>	<b>2,151,090</b>
Cash and Cash Equivalents at Beginning of Year	6,337,225	4,186,135
Cash and Cash Equivalents at End of Year	<b>\$ 3,518,008</b>	<b>\$ 6,337,225</b>

(Continued)

**Oklahoma State University Foundation**

**Consolidated Statements of Cash Flows (Continued)**  
**Years Ended June 30, 2015 and 2014**

	2015	2014
Supplemental Disclosures of Cash Flow Information		
Noncash distributions to funds held on behalf of Cowboy Athletics	<u>\$ 559,849</u>	<u>\$ 9,444,603</u>
Noncash distributions from funds held on behalf of Cowboy Athletics	<u>\$ 1,000,000</u>	<u>\$ 11,560,186</u>
Noncash transfers of property and equipment to OSU	<u>\$ -</u>	<u>\$ 11,128</u>
Noncash transfers of other property investments to OSU	<u>\$ 1,819,214</u>	<u>\$ 3,766,689</u>
Donated securities	<u>\$ 10,519,659</u>	<u>\$ 3,352,774</u>
Donation of beneficial interest	<u>\$ 326,741</u>	<u>\$ 470,023</u>
Donation of property and equipment	<u>\$ 146,000</u>	<u>\$ -</u>
Donated other property investments	<u>\$ 1,853,358</u>	<u>\$ 2,947,197</u>
Donated services provided for the benefit of OSU	<u>\$ 399,009</u>	<u>\$ -</u>

See Notes to Consolidated Financial Statements.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 1. Organization and Summary of Significant Accounting Policies

**Organization:** Oklahoma State University Foundation (the Foundation) is a not-for-profit corporation formed in 1961 to promote the educational, benevolent, and scientific purposes of Oklahoma State University (the University or OSU). The Foundation, through the contributions it receives, provides funds for University projects and programs which cannot be funded by appropriations or grants from state and federal governments, or for which existing appropriations are inadequate.

**Reporting entity:** The consolidated financial statements include the assets, liabilities, net assets, and changes in net assets, and cash flows of the Foundation. The Foundation has approximately 4,950 active component funds, one affiliated organization, and two single member limited liability companies. The affiliated organization is the Foundation for Engineering at Oklahoma State University, Inc., which was incorporated on October 10, 2008, and is included with the Foundation in the accompanying consolidated financial statements because the Foundation has an economic interest in the organization and controls the affiliated organization's Board of Trustees. Further, distributions made by the affiliated organization exclusively benefit the charitable purposes of the Foundation. The Foundation is also the sole member of the Oklahoma State University Student Foundation, LLC and the OSU Foundation Real Estate, LLC and as such the accompanying consolidated financial statements include all assets, liabilities, revenues, and expenses of the LLCs. All material inter-organization transactions of the affiliated organization and the LLCs have been eliminated. The Foundation, its affiliate and the LLC's are collectively referred to as the Foundation throughout these consolidated financial statements.

**Operations:** The Foundation acts primarily as a fundraising organization, soliciting, receiving, managing, and disbursing contributions on behalf of the University. Distribution of amounts held in the funds of the Foundation is subject to the approval of the Foundation and the availability of monies. Accordingly, the accompanying consolidated financial statements generally reflect expenditures which have been submitted to and approved by the Foundation as of the financial reporting date.

**Basis of presentation:** The Foundation follows the Financial Accounting Standards Board (FASB) *FASB Accounting Standards Codification* (ASC). The ASC is the single source of authoritative guidance for accounting principles generally accepted in the United States of America (U.S. GAAP) for nongovernmental entities. The Foundation's financial statements have been prepared on the accrual basis of accounting and to ensure the observance of limitations and restrictions placed on the use of available resources, the Foundation maintains its accounts in accordance with the principles and practices of fund accounting. All inter-fund activities have been eliminated in the accompanying consolidated financial statements.

**Contribution revenue recognition:** Contributions, including unconditional promises to give, are recognized as revenues in the period received by the Foundation. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Transfers of assets under conditional promises, which are received by the Foundation prior to fulfilling these conditions, are recorded as a liability (i.e., unearned revenue) until the conditions are substantially met. Contributions of assets other than cash are recorded at their estimated fair value on the gift date.

Contributions to be received after one year are recorded at the present value of their estimated future cash flows using a discount rate which is commensurate with the risks involved. Amortization of the discount is recorded as additional contribution revenue in the same net asset class and fund as the original contribution. An allowance is made for uncollectable contributions based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience, and other relevant factors.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 1. Organization and Summary of Significant Accounting Policies (Continued)

Contributions are reported as increases in the appropriate net asset category. Expenses are reported as decreases in unrestricted net assets. Temporary restrictions on gifts to acquire long-lived assets are considered met in the period in which the assets are acquired or placed in service. Gifts of property and equipment are recorded as unrestricted support unless explicit donor stipulations specify how the assets must be used or how long the assets must be held, in which case the gift is recorded as restricted support. Expirations of temporary restrictions (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions. Contributions received from donors with general use restrictions for the University as a whole, or for specific colleges or departments within the University, are reflected as unrestricted to the extent that the University, colleges or departments have expended sufficient dollars which meet these general use restrictions. Contributions which are received and whose restrictions are met in the same period are recognized as unrestricted contributions.

**Net asset classifications:** The Uniform Prudent Management of Institutional Funds Act of 2006 (UPMIFA) was enacted by the State of Oklahoma effective November 1, 2007 (OK UPMIFA). The Board of Trustees (the Trustees) of the Foundation has interpreted OK UPMIFA to require the Foundation to exercise prudence in determining whether to spend from or accumulate to donor-restricted endowment funds with a view toward the permanent nature and long-term continuing viability of such funds.

Net assets, revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. The Foundation is required to report information regarding its financial position and activities according to three classes of net assets as follows:

**Unrestricted net assets:** Unrestricted net assets are net assets for which there are no donor-imposed restrictions that the assets be used for a specific purpose or held for a certain period of time.

**Temporarily restricted net assets:** Temporarily restricted net assets are subject to donor-imposed stipulations that may or will be met, either by actions of the Foundation and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**Permanently restricted net assets:** Permanently restricted net assets are subject to donor-imposed stipulations that they be maintained permanently by the Foundation. Generally, the donors of these assets permit the Foundation to use all or part of the income earned on any related investment for general or specific purposes.

Income and gains on investments are reported as increases in permanently restricted net assets if the terms of the gift that gave rise to the investment require such amounts be added to the permanent endowment. Income and gains are reported as increases in temporarily restricted net assets if the terms of the gift or applicable law impose restrictions on the use of the income and as increases in unrestricted net assets in all other cases. Generally, losses on investments of endowments reduce temporarily restricted net assets to the extent donor-imposed temporary restrictions on the net appreciation of investments have not been met before the loss occurs. Any remaining losses reduce unrestricted net assets. Subsequent investment gains are applied first to unrestricted net assets to the extent that losses have previously been recognized, and then to temporarily restricted net assets.

**Cash and cash equivalents:** The Foundation considers highly liquid investments with a maturity of three months or less when purchased, excluding cash and cash equivalent funds held in the Foundation's investment portfolio, to be cash equivalents.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 1. Organization and Summary of Significant Accounting Policies (Continued)

**Investments:** Investments consist of both marketable and nonmarketable investment assets as follows:

**Marketable securities:** Marketable securities include fixed-income investments (cash and short-term funds, global and domestic bond mutual funds), balanced mutual funds, bond investments (government and corporate obligations), commodities, equity investments (common and preferred stock, equity mutual funds), and real assets. Marketable securities are reported at fair value in the accompanying consolidated financial statements. Realized gains and losses on sales of marketable securities are computed on the first-in, first-out basis.

**Nonmarketable securities:** Nonmarketable securities consist of equity, fixed-income, and real asset limited partnership and similar investment company interests, and closely held stock. Nonmarketable securities are classified according to the nature of the underlying investment and include hedged and long-only equity strategies through the use of private equity funds, hedge funds, common funds, and closely held stock. Nonmarketable securities are stated at fair value or the best estimate of fair value as determined by the investment manager, appraisal and/or the Foundation's management. Realized gains and losses on sales of closely held stock are computed on the average cost basis.

The majority of investments are combined in a common investment pool and invested on the basis of a total return policy to provide income and improve opportunities to realize appreciation in investment values.

**Other property investments:** Other property investments consist primarily of real property and forms of real property interests donated to and/or purchased by the Foundation and are carried at the lower of cost or market. The Foundation holds these assets until such time as they are transferred to the University or sold. No attempt is made by management to revalue other property investments at subsequent dates prior to transfer or sale due to the prohibitive cost of obtaining periodic appraisals; however, the Foundation's management is of the opinion that any subsequent revaluation would not have a significant impact on the Foundation's consolidated statements of financial position or changes in net assets. Impairments are recorded to reduce the carrying value of the assets to their net realizable value based on facts and circumstances at the time of the determination. No property investment impairments were recorded in 2015 or 2014.

**Property and equipment:** Property and equipment are stated at cost at the time of acquisition or at fair value at the date of donation. The Foundation capitalizes all property and equipment purchased and/or donated with an original basis of \$10,000 or more. Depreciation is based on the estimated useful life of the asset using the straight-line method. The Foundation records impairments of its property and equipment when it becomes probable that the carrying value of the assets will not be fully recovered over the estimated useful life. Impairments are recorded to reduce the carrying value of the assets to their net realizable value based on facts and circumstances at the time of the determination. No property or equipment impairments were recorded in 2015 or 2014.

**Beneficial interests in trusts:** Beneficial interests in trusts represent the amounts held under irrevocable perpetual and charitable remainder trust agreements between donors and third-party trustees and are carried at fair value.

**Funds held on behalf of OSU:** The liability represents assets held on behalf of the University for which the Foundation acts as a custodian. The assets held are invested in the Foundation's investment pool and investment income, distributions, and other revenue and expenses of these funds increase and/or decrease the carrying value of the asset and funds held on behalf of OSU liability. The related assets are distributable to the University upon request.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 1. Organization and Summary of Significant Accounting Policies (Continued)

**Funds held on behalf of Cowboy Athletics:** The Foundation is the custodian for assets held in conjunction with an agency agreement between the Foundation and Cowboy Athletics, Inc. (Cowboy Athletics). Distributions and expenses of these funds decrease the carrying value of the asset and funds held on behalf of Cowboy Athletics. The assets are available for distribution to Cowboy Athletics upon request.

**Funds held on behalf of OSU Alumni Association:** The liability represents assets held on behalf of the Oklahoma State University Alumni Association for which the Foundation acts as a custodian. The assets held are invested in the Foundation's investment pool and investment income, distributions, and other revenue and expenses of these funds increase and/or decrease the carrying value of the asset and funds held on behalf of OSU Alumni Association liability. The related assets are distributable to the Alumni Association upon request.

**Obligations under split-interest agreements:** Split-interest agreements for which the Foundation serves as trustee include irrevocable charitable remainder trusts and charitable gift annuities (Note 8). Obligations under split-interest agreements are the amounts due to the designated beneficiaries of the charitable trust and/or gift annuity and are equal to the present value of the expected future payments to be made.

**Charitable legacy funds:** Charitable legacy funds are donor-advised funds held by the Foundation. Irrevocable charitable contributions are received by the Foundation and are invested in a separate pool. The Foundation is responsible for investing and distributing the funds to public charities nominated by the donor, with the stipulation that a minimum of 50 percent of the principal and earnings go toward the benefit of the University. The Foundation retains variance power with respect to contributions received and reports the contributions as unrestricted.

The Foundation distributed assets totaling approximately \$1,000 and \$130,000 to University accounts and distributed assets totaling approximately \$33,000 and \$50,000 to other not-for-profit organizations from these donor-advised funds during 2015 and 2014, respectively. At June 30, 2015 and 2014, the Foundation held charitable legacy fund assets totaling approximately \$1,351,000 and \$1,329,000, respectively, which are included in investments in the consolidated statements of financial position.

**Management fee income:** The Foundation assesses management fees on pooled investment funds, trust funds, and estate gifts. Such revenues are reflected as increases in the Foundation's operating fund (unrestricted) and decreases in the other funds managed by the Foundation (unrestricted and/or temporarily restricted) in the consolidated statements of activities. The Foundation also assesses management and other fees on funds that it manages for others.

**Functional classification of expenses:** Expenses are reported as decreases in unrestricted net assets and are classified on a functional basis in the consolidated statements of activities. Program services expenses are based on the purpose of actual expenditures for the benefit of the University, management and general, and fundraising costs are allocated based on evaluation of the related activities, and charitable legacy distributions are based on actual distributions to other not-for-profit organizations in conjunction with certain donor-advised funds.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 1. Organization and Summary of Significant Accounting Policies (Continued)

**Reclassifications:** The Foundations reclassifies net assets from one net asset category to another as follows:

**Net assets released from restrictions:** Net assets released from restrictions are asset reclassifications that result from fulfillment of the purposes for which the net assets were restricted and/or restrictions which expired with the passage of time.

**Donor-directed:** Donor-directed reclassifications are net asset reclassifications that occur when a donor withdraws or court action removes previously imposed restrictions, when a donor imposes restrictions on otherwise unrestricted net assets, when a donor changes or modifies their existing restriction, and/or when an existing donor restriction requires certain amounts to be reclassified.

**Concentrations of credit:** The Foundation has certain concentrations of credit risk with financial institutions in the form of uninsured cash and time deposits. For purposes of evaluating credit risk, the stability of financial institutions conducting business with the Foundation is periodically reviewed and management believes that credit risks related to such balances are minimal.

The Foundation received contributions from six donors totaling approximately \$24,885,000 in 2015 and contributions from nine donors totaling approximately \$12,752,000 in 2014. These contributions represent approximately 26 percent and 14 percent of total contribution revenue in 2015 and 2014, respectively. Net contributions receivable totaling approximately \$22,186,000 are due from seven donors at June 30, 2015, and \$16,182,000 are due from five donors at June 30, 2014. These receivables represent approximately 37 percent and 32 percent of total net contributions receivable at June 30, 2015 and 2014, respectively.

**Income taxes:** The Foundation and its affiliated organization are generally exempt from federal income tax under section 501(a) as an organization described in section 501(c)(3) of the Internal Revenue Code (the Code). Generally, all revenue earned outside the purpose for which the Foundation is created is taxable as earned income.

**Accounting for uncertain tax positions:** The ASC provides guidance on the accounting for uncertainty in income taxes. This guidance requires an entity to recognize the financial statement impact of a tax position when it is more likely than not that the position will be sustained upon examination. Management evaluates the Foundation's tax positions and has concluded that the Foundation has taken no uncertain tax positions that require adjustment to the consolidated financial statements to comply with the provisions of this guidance. With few exceptions, the Foundation is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years ending on or before June 30, 2011.

**Use of estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosed contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 1. Organization and Summary of Significant Accounting Policies (Continued)

**Significant estimates:** Estimates that are particularly susceptible to significant change include the valuation of marketable and nonmarketable investments, beneficial interests in trusts, and contributions receivable. The Foundation's investment portfolio and beneficial interests are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with these financial instruments, it is reasonably possible that changes in the values of the investments and beneficial interest will occur in the near term and that such changes could materially affect the amounts reported in the consolidated statements of financial position.

Significant fluctuations in fair values could occur from year to year and the amounts the Foundation will ultimately realize could differ materially. Management's estimate of contributions receivable and the related allowance for uncollectible amounts is based on consideration of all relevant available information and an analysis of the collectability of individual contributions, which arise primarily from pledges as well as trusts and estates, at the financial statement date.

**Fair value measurements:** The Foundation follows ASC Topic 820, Fair Value Measurements, which provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The inputs to the three levels of the fair value hierarchy under Topic 820 are described as follows:

Level 1: Unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2: Quoted prices for similar assets or liabilities in active markets; quoted prices for identical assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from, or corroborated by, observable market data by correlation to other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Unobservable and significant to the fair value measurement.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. All transfers between fair value hierarchy levels are recognized by the Foundation at the beginning of each reporting period.

The Foundation has certain investments which are measured at net asset value per share (NAV). If the Foundation will never have the ability to redeem its investment with the investee at NAV or the Foundation cannot redeem its investment within ninety days of the measurement date, the fair value of the investment is categorized as a Level 3 fair value measurement.

Financial assets and liabilities carried at fair value on a recurring basis include investments, beneficial interests in trusts, and funds held on behalf of OSU, OSU Alumni Association and Cowboy Athletics. The Foundation has no assets or liabilities carried at fair value on a nonrecurring basis in 2015 or 2014.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 1. Organization and Summary of Significant Accounting Policies (Continued)

**Recent accounting pronouncement:** On May 1, 2015, the FASB issued ASU 2015-07, Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent) (a consensus of the FASB Emerging Issues Task Force). The amendments in this update remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. The amendments also remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient. Rather, those disclosures are limited to investments for which the entity has elected to measure the fair value using that practical expedient. ASU 2015-07 is effective for the Foundation for the year ended June 30, 2018 and should be applied retrospectively to all periods presented. Earlier application is permitted. Implementation of ASU 2015-07 will result in changes to the Foundation's fair value measurement disclosures for its investments carried at net asset value.

**New accounting pronouncements:** For the year ended June 30, 2015, the Foundation implemented Accounting Standards Update (ASU) No. 2013-06, *Not-for-Profit Entities (Topic 958): Services Received from Personnel of an Affiliate*. This ASU requires a recipient not-for-profit entity to recognize all services received from personnel of an affiliate that directly benefits the recipient not-for-profit entity. Those services should be measured at the cost recognized by the affiliate for the personnel providing those services; however, if measuring such service at cost will significantly overstate or understate the value of the services received, the recipient not-for-profit entity may elect to recognize that service at either (1) the cost recognized by the affiliate for the personnel providing that service, or (2) the fair value of that service. Implementation of ASU No. 2013-06 did not affect the Foundation's consolidated financial statements as no affiliates provide material services which directly benefit the Foundation.

**Prior-year information:** The consolidated financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Foundation's consolidated financial statements for the year ended June 30, 2014, from which the summarized information was derived. Certain reclassifications of prior-year comparative totals have been made in order to conform to the current-year presentation.

**Subsequent events:** Management has evaluated subsequent events through October 23, 2015, the date the consolidated financial statements were available to be issued. See Note 14 for a discussion of subsequent event matters.

**Oklahoma State University Foundation**

**Notes to Consolidated Financial Statements**

**Note 2. Investments**

Marketable and nonmarketable investments at fair value consist of the following:

	June 30	
	2015	2014
Marketable securities:		
Fixed-income:		
Cash and short-term funds	\$ 52,745,891	\$ 34,610,068
Global fixed-income mutual funds	25,894,388	26,702,703
U.S. fixed-income mutual funds	521,179	557,857
Equity:		
Long-only—domestic	71,729,843	77,927,002
Long-only—emerging markets	660,093	752,453
Long-only—global	35,803,398	34,650,594
Long-only—international	55,748,996	47,976,938
Real assets—public	28,700,405	24,526,561
Total marketable securities	<u>271,804,193</u>	<u>247,704,176</u>
Nonmarketable securities:		
Equity:		
Hedged equity—credit related	35,474,127	35,430,607
Hedged equity—fund of funds	17,060,329	16,121,588
Hedged equity—multistrategy funds	296,355	1,485,757
Hedged equity—long/short funds	161,353,596	134,791,498
Hedged equity—diversifiers	61,120,933	55,615,801
Hedged equity—event driven	19,778,651	17,764,577
Long-only—domestic equities	33,401,403	39,055,674
Long-only—emerging markets	18,930,966	27,815,990
Long-only—global	-	22,124,811
Long-only—international	48,734,992	42,817,602
Private equity	76,102,776	77,785,913
Fixed-income—global fixed-income fund	15,474,550	15,063,658
Real assets:		
Energy-related hedge funds	16,043,477	16,109,147
Private	20,558,836	23,330,593
Closely held stock	79,536,930	70,855,130
Total nonmarketable securities	<u>603,867,921</u>	<u>596,168,346</u>
Total investments	<u>\$ 875,672,114</u>	<u>\$ 843,872,522</u>

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 2. Investments (Continued)

Net investment gains and losses consist of the following:

	Years Ended June 30	
	2015	2014
Interest and dividends	\$ 7,544,724	\$ 12,085,274
Investment fees	(1,998,332)	(1,961,984)
Interest and dividends, net	<u>\$ 5,546,392</u>	<u>\$ 10,123,290</u>
Net realized gains on investments carried at fair value	\$ 36,752,332	\$ 45,484,786
Net unrealized gains on investments carried at fair value	(18,423,061)	45,822,589
Change in fair value of perpetual trusts	140,162	1,250,605
Net investment gains	<u>\$ 18,469,433</u>	<u>\$ 92,557,980</u>

#### Note 3. Contributions and Other Receivables

Unconditional contributions receivable, including amounts due under pledge agreements, are expected to be collected as follows:

	June 30	
	2015	2014
Contributions receivable in:		
Less than one year	\$ 23,186,540	\$ 23,153,972
One year to five years	48,045,429	36,611,000
Over five years	8,455,697	5,445,651
	<u>79,687,666</u>	<u>65,210,623</u>
Less:		
Unamortized discount (2.25%–8.37%)	12,950,086	10,467,657
Allowance for uncollectible amounts	6,626,581	3,767,570
	<u>\$ 60,110,999</u>	<u>\$ 50,975,396</u>

The Foundation has raised substantial conditional and unconditional contributions which, at least in part, are for the purpose of qualifying for the Pickens Legacy Scholarship match program. The matching funds are to be provided through the estate of a significant donor and as such are considered conditional; however, the funds raised to be matched by this conditional gift which are the result of cash payments and/or unconditional promises to give have been recognized as contribution revenue net of a discount to present value in the period in which the contribution was made and/or unconditional promise was received.

Oklahoma State University Foundation

Notes to Consolidated Financial Statements

Note 3. Contributions and Other Receivables (Continued)

Unconditional contributions receivable net of discount and allowance that are temporarily restricted and permanently restricted are described in the table below:

	June 30	
	2015	2014
Temporarily restricted:		
Intercollegiate athletics	\$ 18,783,882	\$ 19,772,046
General University support	6,442,128	3,126,569
Awards and scholarships	3,050,557	2,940,179
Facilities and equipment	26,242,446	19,074,990
Other	482,323	222,459
	<u>55,001,336</u>	<u>45,136,243</u>
Permanently restricted:		
Intercollegiate athletics	303,177	275,427
General University support	232,853	117,562
Awards and scholarships	4,187,430	3,408,437
Facilities and equipment	-	155,409
Endowed faculty and lectureship programs	364,012	1,880,136
Other	22,191	2,182
	<u>5,109,663</u>	<u>5,839,153</u>
Total	<u>\$ 60,110,999</u>	<u>\$ 50,975,396</u>

No amounts have been recognized in the consolidated financial statements for conditional promises to give because the conditions on which they depend have not been substantially met. Conditional promises to give total approximately \$351,000,000 and \$319,000,000 at June 30, 2015 and 2014, respectively, and substantially all conditional promises to give are the result of the Foundation being named as the beneficiary in an estate plan or a valid will for which the Foundation has sufficient information to estimate the conditional receivable. The Foundation is also aware of additional naming in estate plans or wills; however, the Foundation does not currently have sufficient information to estimate such amounts.

Interest and other receivables are expected to be fully collected within one year and consist of the following:

	June 30	
	2015	2014
Interest and other receivables:		
Receivable from OSU	\$ 1,742,817	\$ 1,737,872
Other receivables	1,725,754	611,066
	<u>\$ 3,468,571</u>	<u>\$ 2,348,938</u>

**Oklahoma State University Foundation**

**Notes to Consolidated Financial Statements**

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**Note 4. Net Assets**

Unrestricted net assets consist of the following:

	June 30	
	2015	2014
Designated for the University:		
Intercollegiate athletics	\$ 78,515,243	\$ 64,165,688
Library	1,466,677	1,365,408
Research	2,146,488	2,417,954
General University support	120,097,631	107,770,040
Awards and scholarships	43,132,626	41,275,981
Endowed faculty and lectureship positions	5,400,344	5,633,691
Facilities and equipment	21,655,152	20,843,397
Charitable legacy fund	1,350,693	1,329,310
	<u>273,764,854</u>	<u>244,801,469</u>
Designated for the Foundation:		
Gain (loss) on short-term investment funds	1,548,969	4,713,984
OSU foundation reserves and general support	27,468,136	26,101,798
	<u>29,017,105</u>	<u>30,815,782</u>
	<u>\$ 302,781,959</u>	<u>\$ 275,617,251</u>

Unrestricted net assets designated for the Foundation are amounts held for use in operating the Foundation. Foundation reserves and general support represent quasi-endowments established for the purpose of providing a revenue stream for Foundation operations. Gains (losses) on short-term investment funds represents the difference between the June 30, 2015, and June 30, 2014, fair market value of short-term investment funds compared to the total amount available for expenditure by the University.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 4. Net Assets (Continued)

Temporarily and permanently restricted net assets are restricted for the following:

	June 30	
	2015	2014
Temporarily restricted:		
Intercollegiate athletics	\$ 28,608,629	\$ 29,984,811
Library	1,649,260	1,838,673
Research	677,271	611,455
General University support	16,991,653	12,913,741
Awards and scholarships	46,453,404	51,992,803
Endowed faculty and lectureship programs	27,628,041	28,636,599
Facilities and equipment	42,962,475	30,101,823
	<u>\$ 164,970,733</u>	<u>\$ 156,079,905</u>
Permanently restricted:		
Intercollegiate athletics	\$ 9,892,507	\$ 9,149,895
Library	4,660,716	4,599,125
Research	3,428,082	3,490,299
General University support	21,694,360	20,443,652
Awards and scholarships	189,443,669	178,221,498
Endowed faculty and lectureship programs	211,388,002	218,463,929
Facilities and equipment	4,867,193	4,833,773
OSU Foundation reserves and general support	144,006	54,592
	<u>\$ 445,518,535</u>	<u>\$ 439,256,763</u>

#### Note 5. Endowment Disclosures

The Foundation's endowment consists of approximately 3,000 funds at June 30, 2015, and approximately 2,900 funds at June 30, 2014, established for a variety of purposes. The endowment includes both donor-restricted endowment funds and funds designated by the Trustees to function as endowments. As required by U.S. GAAP, net assets associated with endowment funds, including funds designated by the Trustees to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

**Oklahoma State University Foundation**

**Notes to Consolidated Financial Statements**

**Note 5. Endowment Disclosures (Continued)**

**Interpretation of relevant law:** The Trustees of the Foundation have chosen to preserve the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are expended by the Foundation in a manner consistent with the standard of prudence prescribed by OK UPMIFA. In accordance with OK UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds.

- The duration and preservation of the fund
- The purposes of the Foundation and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Foundation
- The investment policies of the Foundation

Endowment net asset composition by type of fund as of June 30, 2015, is as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ (535,264)	\$ 73,965,383	\$ 424,505,100	\$ 497,935,219
Board-designated endowment funds	83,424,204	-	-	83,424,204
Total endowment funds	<u>\$ 82,888,940</u>	<u>\$ 73,965,383</u>	<u>\$ 424,505,100</u>	<u>\$ 581,359,423</u>

Endowment net asset composition by type of fund as of June 30, 2014, is as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ (597,594)	\$ 82,822,458	\$ 416,646,519	\$ 498,871,383
Board-designated endowment funds	80,549,527	-	-	80,549,527
Total endowment funds	<u>\$ 79,951,933</u>	<u>\$ 82,822,458</u>	<u>\$ 416,646,519</u>	<u>\$ 579,420,910</u>

**Oklahoma State University Foundation**

**Notes to Consolidated Financial Statements**

**Note 5. Endowment Disclosures (Continued)**

Changes in endowment net assets for the year ended June 30, 2015, are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	\$ 79,951,933	\$ 82,822,458	\$ 416,646,519	\$ 579,420,910
Investment return:				
Interest and dividends	717,514	4,944,000	-	5,661,514
Investment fees	(242,607)	(1,262,108)	-	(1,504,715)
Net realized and unrealized gains	2,592,142	13,884,152	(12,566,665)	3,909,629
Total investment return	3,067,049	17,566,044	(12,566,665)	8,066,428
Donor-restricted additions:				
Current-year endowment contributions	-	-	11,410,469	11,410,469
Collection of current- and prior-year pledges	-	-	2,674,990	2,674,990
Transfers of prior-year contributions	-	-	2,969,895	2,969,895
Total donor-restricted additions	-	-	17,055,354	17,055,354
Management fee	(1,668,901)	(8,680,518)	-	(10,349,419)
Appropriation of endowment assets for expenditure	(2,238,514)	(18,395,503)	-	(20,634,017)
Reinvestment of amounts appropriated	1,206	1,992,124	-	1,993,330
Reclassification—donor directed	-	(1,215,742)	3,369,892	2,154,150
Transfers to Board-designated and donor-restricted endowment funds	3,776,167	(123,480)	-	3,652,687
Endowment net assets, end of year	\$ 82,888,940	\$ 73,965,383	\$ 424,505,100	\$ 581,359,423

Oklahoma State University Foundation

Notes to Consolidated Financial Statements

Note 5. Endowment Disclosures (Continued)

Changes in endowment net assets for the year ended June 30, 2014, are as follows:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, beginning of year	\$ 69,897,630	\$ 50,252,068	\$ 397,056,403	\$ 517,206,101
Investment return:				
Interest and dividends	1,187,989	8,463,947	-	9,651,936
Investment fees	(247,252)	(1,290,549)	-	(1,537,801)
Net realized and unrealized gains	14,523,089	47,158,706	10,513,504	72,195,299
Total investment return	15,463,826	54,332,104	10,513,504	80,309,434
Donor-restricted additions:				
Current-year endowment contributions	-	-	8,876,694	8,876,694
Collection of current- and prior-year pledges	-	-	3,292,953	3,292,953
Transfers of prior-year contributions	-	-	1,051,732	1,051,732
Total donor-restricted additions	-	-	13,221,379	13,221,379
Management fee	(1,574,415)	(8,231,433)	-	(9,805,848)
Appropriation of endowment assets for expenditure	(1,999,703)	(16,040,623)	-	(18,040,326)
Reinvestment of amounts appropriated	1,205	219,144	-	220,349
Reclassification—donor directed	(4,057,267)	1,864,013	(4,144,767)	(6,338,021)
Transfers to Board-designated and donor-restricted endowment funds	2,220,657	427,185	-	2,647,842
Endowment net assets, end of year	\$ 79,951,933	\$ 82,822,458	\$ 416,646,519	\$ 579,420,910

In addition to permanently restricted endowment funds, the Foundation also has interests in perpetual trusts and charitable remainder trusts which are managed by third parties, charitable trusts which are managed by the Foundation, and permanently restricted contributions receivable. These assets are not a part of the Foundation's endowment and therefore are not included in the endowment disclosures.

**Funds with deficiencies:** From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or OK UPMIFA requires the Foundation to retain as a fund of perpetual duration. In accordance with U.S. GAAP, deficiencies of this nature are reported in unrestricted net assets and totaled \$535,264 and \$597,594 at June 30, 2015 and 2014, respectively. These deficiencies resulted from unfavorable market fluctuations that occurred shortly after the investment of new permanently restricted contributions and continued appropriation from certain funds as deemed prudent.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 5. Endowment Disclosures (Continued)

**Return objectives and risk parameters:** The Foundation has adopted investment and spending policies for endowment assets to provide for growth and a predictable level of funding to the University to enable it to maintain, improve and expand its facilities and programs. It is recognized that these objectives require a long term investment horizon. Investment risk is measured in terms of the total portfolio and is managed to ensure that the asset allocation does not expose the portfolio to unacceptable levels of risk but at the same time achieves the best possible returns over time. The asset allocation policies reflect and are consistent with the investment objectives and risk tolerances expressed through the Foundation's investment policy. These policies, developed after examining the historical relationships of risk and return among asset classes, are designed to provide the highest probability of meeting or exceeding the return objectives at the lowest level of risk. Actual returns in any given year may vary from this amount.

**Strategies employed for achieving objectives:** To achieve its objectives, the Foundation seeks to utilize strategic and tactical asset allocation decisions, selection of top tier investment managers, and active performance monitoring and evaluation by Foundation management, outside consultants, and the Investment Committee of the Board of Trustees. The Foundation utilizes a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on growth investments to achieve its long-term objectives within prudent risk constraints. This translates to a target asset allocation of 80 percent equity/growth-based, 10 percent real assets/inflation, and 10 percent fixed-income/deflation/liquidity.

**Spending policy and how the investment objectives relate to spending policy:** The Foundation's spending policy is the mechanism in which calculated amounts from endowments participating in the pooled investment fund are made available to the University. The Foundation's spending policy allows for the use of both realized income and appreciation as components of the spending policy distribution. The spending policy is the prior year's spending amount adjusted by an inflationary factor (calculated as the percentage change in the Consumer Price Index (CPI) from August of the prior fiscal year to August of the current year plus 5 percent of new gifts and reinvested funds, unless the endowment account's market value is less than its historic gift value. In 2015 and 2014, if an endowment account's market value at September 30 of the prior fiscal year is less than the historic gift value but at least 80 percent of the historic gift value, the endowment fund's spending policy is 3 percent of the account's market value; however, if the account's market value at September 30 of the prior fiscal year is less than 80 percent of the historic gift value, spending is not allowed from the endowment account. The spending policy distribution was \$20,634,017 and \$18,040,326 for the years ended June 30, 2015 and 2014, respectively.

#### Note 6. Fair Value Measurements

The Foundation's Investment Committee, appointed by the Board of Trustees, is responsible for the overall management of the Foundation's investments, including the hiring and termination of investment managers, investment consultant(s), custodian banks and securities lending agents. The Foundation's Investment Office is responsible for sourcing, evaluating, and selecting investments for recommendation to the Foundation's Investment Committee. They are also responsible for the day-to-day operations involving due diligence and other testing procedures in regards to reviewing the reasonableness of fair value for all investments, which includes evaluating the accuracy and adequacy of information provided by custodians, brokers and managers. The valuation process for investments is the responsibility of the Foundation's Investment Office and all other fair value measurements are the responsibility of the Foundation's accounting department. Fair value measurements for beneficial interests in trusts and funds held on behalf of OSU, Cowboy Athletics, and OSU Alumni Association are prepared by the Foundation's accounting department and approved by the Board of Trustees during their review and approval of the Foundation's periodic internal financial statements.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 6. Fair Value Measurements (Continued)

The methods and assumptions used to estimate the fair value of assets and liabilities in the financial statements, including a description of the methodologies used for the classifications within the fair value hierarchy, are as follows:

**Cash and cash equivalents:** The asset's carrying amount approximates fair value due to its short maturity.

**Investments:** All of the Foundation's marketable securities are valued by nationally recognized third-party pricing services, except for certain commodities which are valued by the fund/account manager. The Foundation gives highest priority to quoted prices in active markets for identical assets accessed at the measurement date. An active market for the asset is a market in which transactions for the asset occur with sufficient frequency and volume to provide pricing information on an ongoing basis and the Foundation classifies all such assets as Level 1. The Foundation gives a Level 2 priority to valuation prices where the valuation process involves inputs other than quoted prices included in Level 1 that are observable for the asset, either directly or indirectly, using the market approach. Level 2 inputs under the market approach include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets where there is not sufficient activity, and/or where price quotations vary substantially either over time or among market makers, or in which little information is released publicly. In certain cases where Level 1 or Level 2 inputs are not available, investments are classified within Level 3 of the hierarchy.

Nonmarketable securities, except for closely held stock, are carried at fair value which is based on the net asset value per share (NAV) as provided by the fund manager. The Foundation uses management agreements, analyst notes, audited financial statements, and underlying investment holdings to evaluate the fund manager's valuation methodology (i.e., in determining whether the fund manager follows ASC 820) and determine if any adjustment to the NAV is necessary. If the Foundation has the ability to redeem its investment at NAV at the measurement date or within ninety days of the measurement date, the fair value measurement is categorized as Level 2. If the Foundation will never have the ability to redeem its investment at NAV, or has the ability to redeem at a future date in excess of ninety days, the fair value measurement is categorized as Level 3. Closely held stock is substantially all invested in one company and fair value, as determined by the Foundations' management, is based on current independent appraisal and other factors deemed relevant to the valuation. Closely held stock is categorized as Level 3 in the fair value hierarchy.

**Contributions receivable:** The asset is carried at cost net of a discount to present value using a rate which is commensurate with the risks involved on the gift date and an allowance for uncollectible accounts at the financial reporting date. Risks associated with individual gifts are assessed annually through the Foundation's review of the status of each gift. Fair value is the price a market participant would pay to acquire the right to receive the cash flows inherent in the promise to pay and due to inclusion of a discount to net present value and allowance for uncollectible accounts the carrying value approximates fair value.

**Interest and other receivables:** The asset is carried at cost, which approximates fair value due to the short maturity of such amounts.

**Other property investments:** The asset's carrying amount is based on the fair value of the assets at the time of donation or purchase (i.e., cost basis) and reduced for impairments to their net realizable value based on facts and circumstances at the time of the determination. Property investments are not held for long-term investment purposes; therefore, management believes the carrying amount approximates fair value.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 6. Fair Value Measurements (Continued)

**Beneficial interests in trusts:** The beneficial interest is carried at fair value, which is based on the present value of the expected future cash inflows from the trusts. The fair value of the underlying trust assets is based on quoted market prices when available or the best estimate of fair value as determined by the third-party trustee. The Foundation's valuation technique considers the fair value of the assets held in the trust and applies a discount rate to convert such amounts to a single present value amount when appropriate. The discount rate used by the Foundation reflects current market conditions including the inherent risk in the underlying assets and the risk of nonperformance by the trustee. Due to the significant unobservable inputs required to estimate the expected future cash receipts from the trust agreements under the income approach, the Foundation's beneficial interest is classified as Level 3 in the hierarchy.

**Other assets:** The primary other asset is cash surrender values on life insurance policies for which the Foundation is the beneficiary, and as such, the carrying value approximates fair value.

**OSU support payable and accounts payable and accrued liabilities:** The carrying amount of the liabilities approximates fair value due to the short maturity of such amounts.

**Funds held on behalf of OSU, OSU Alumni Association and Cowboy Athletics:** The liabilities are carried at fair value as determined using the income approach (expected future cash outflows). Fair value is based on the fair value of the cash and investment assets held by the Foundation for the benefit of OSU, OSU Alumni Association and Cowboy Athletics. The specific assets held have been classified within the hierarchy for investments (as discussed above) or are cash and cash equivalents. The related and associated liability is classified as Level 3 in the hierarchy as there is no market for a similar liability and principal inputs (i.e., fair value of assets in the portfolio and management's allocation for shares in the pool) are unobservable and significant to the overall fair value measurement.

**Obligations under split-interest agreements:** The liabilities' fair value is determined by discounting the future cash flows at rates that could currently be negotiated by the Foundation for borrowings of similar amounts. The carrying value approximates the liabilities' fair value.

**Unearned revenue:** The liability is carried at cost, which approximates fair value due to the short maturity of those amounts.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

#### Note 6. Fair Value Measurements (Continued)

Assets and liabilities measured at fair value on a recurring basis are classified within the fair value hierarchy at June 30, 2015, as follows:

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Marketable securities:				
Fixed-income:				
Cash and short-term funds	\$ 52,745,891	\$ -	\$ -	\$ 52,745,891
Global fixed-income mutual funds	25,894,388	-	-	25,894,388
U.S. fixed-income mutual funds	521,179	-	-	521,179
Equities:				
Long-only—domestic	71,729,843	-	-	71,729,843
Long-only—emerging markets	660,093	-	-	660,093
Long-only—global	35,803,398	-	-	35,803,398
Long-only—international	55,748,996	-	-	55,748,996
Real assets—public	28,700,405	-	-	28,700,405
Total marketable securities	271,804,193	-	-	271,804,193
Nonmarketable securities:				
Equities:				
Hedged equity—credit related	-	-	35,474,127	35,474,127
Hedged equity—fund of funds	-	-	17,060,329	17,060,329
Hedged equity—multi-strategy funds	-	-	296,355	296,355
Hedged equity—long/short funds	-	-	161,353,596	161,353,596
Hedged equity—diversifiers	-	-	61,120,933	61,120,933
Hedged equity—event driven	-	-	19,778,651	19,778,651
Long-only—domestic equities	-	-	33,401,403	33,401,403
Long-only—emerging markets	-	18,930,966	-	18,930,966
Long-only—international	-	48,734,992	-	48,734,992
Private equity	-	-	76,102,776	76,102,776
Fixed-income—global fixed-income fund	-	15,474,550	-	15,474,550
Real assets:				
Energy-related hedge funds	-	-	16,043,477	16,043,477
Private	-	-	20,558,836	20,558,836
Closely held stock	-	-	79,536,930	79,536,930
Total nonmarketable securities	-	83,140,508	520,727,413	603,867,921
Total investments	271,804,193	83,140,508	520,727,413	875,672,114
Beneficial interests in trusts			12,790,684	12,790,684
Total assets	\$ 271,804,193	\$ 83,140,508	\$ 533,518,097	\$ 888,462,798
Liabilities:				
Funds held on behalf of OSU	\$ -	\$ -	\$ 5,212,975	\$ 5,212,975
Funds held on behalf of Cowboy Athletics	-	-	23,315,392	23,315,392
Funds held on behalf of OSU Alumni Association	-	-	15,619,682	15,619,682
Total liabilities	\$ -	\$ -	\$ 44,148,049	\$ 44,148,049

Oklahoma State University Foundation

Notes to Consolidated Financial Statements

Note 6. Fair Value Measurements (Continued)

Assets and liabilities measured at fair value on a recurring basis are classified within the fair value hierarchy at June 30, 2014, as follows:

	Level 1	Level 2	Level 3	Total
<b>Assets:</b>				
Marketable securities:				
Fixed-income:				
Cash and short-term funds	\$ 34,610,068	\$ -	\$ -	\$ 34,610,068
Global fixed-income mutual funds	26,702,703	-	-	26,702,703
U.S. fixed-income mutual funds	557,857	-	-	557,857
Equities:				
Long-only—domestic	77,927,002	-	-	77,927,002
Long-only—emerging markets	752,453	-	-	752,453
Long-only—global	34,650,594	-	-	34,650,594
Long-only—international	47,976,938	-	-	47,976,938
Real assets—public	24,526,561	-	-	24,526,561
Total marketable securities	247,704,176	-	-	247,704,176
Nonmarketable securities:				
Equities:				
Hedged equity—credit related	-	-	35,430,607	35,430,607
Hedged equity—fund of funds	-	-	16,121,588	16,121,588
Hedged equity—multi-strategy funds	-	-	1,485,757	1,485,757
Hedged equity—long/short funds	-	-	134,791,498	134,791,498
Hedged equity—diversifiers	-	-	55,615,801	55,615,801
Hedged equity—event driven	-	-	17,764,577	17,764,577
Long-only—domestic equities	-	-	39,055,674	39,055,674
Long-only—emerging markets	-	17,119,327	10,696,663	27,815,990
Long-only—global	-	22,124,811	-	22,124,811
Long-only—international	-	42,817,602	-	42,817,602
Private equity	-	-	77,785,913	77,785,913
Fixed-income—global fixed-income fund	-	15,063,658	-	15,063,658
Real assets:				
Energy-related hedge funds	-	-	16,109,147	16,109,147
Private	-	-	23,330,593	23,330,593
Closely held stock	-	-	70,855,130	70,855,130
Total nonmarketable securities	-	97,125,398	499,042,948	596,168,346
Total investments	247,704,176	97,125,398	499,042,948	843,872,522
Beneficial interests in trusts	-	-	12,533,640	12,533,640
Total assets	\$ 247,704,176	\$ 97,125,398	\$ 511,576,588	\$ 856,406,162
<b>Liabilities:</b>				
Funds held on behalf of OSU	\$ -	\$ -	\$ 5,154,101	\$ 5,154,101
Funds held on behalf of Cowboy Athletics	-	-	23,971,460	23,971,460
Funds held on behalf of OSU Alumni Association	-	-	14,933,853	14,933,853
Total liabilities	\$ -	\$ -	\$ 44,059,414	\$ 44,059,414

Oklahoma State University Foundation

Notes to Consolidated Financial Statements

Note 6. Fair Value Measurements (Continued)

The following tables summarize the changes in the fair value of the Foundation's Level 3 assets and liabilities.

	Assets—Equities								
	Hedged Equity						Long-Only		
	Credit Related	Fund of Funds	Multi-Strategy Funds	Long/Short Funds	Diversifiers	Event Driven	Domestic	Emerging Markets	Private Equity
Balance at July 1, 2013	\$ 32,668,807	\$ 15,372,697	\$ 26,118,343	\$ 79,791,811	\$ 45,732,863	\$ -	\$ -	\$ 14,473,187	\$ 75,097,743
Net realized and unrealized gains (losses) included in earnings	3,261,798	748,891	(3,601,053)	6,661,252	(74,000)	(235,423)	9,055,674	1,723,476	1,437,811
Purchases, including reinvestment of income	-	-	-	63,338,435	20,000,000	18,000,000	30,000,000	20,000	15,560,434
Sales of investments	(499,998)	-	(21,031,533)	(15,000,000)	(10,043,062)	-	-	(5,520,000)	(14,310,075)
Balance at June 30, 2014	35,430,607	16,121,588	1,485,757	134,791,498	55,615,801	17,764,577	39,055,674	10,696,663	77,785,913
Net realized and unrealized gains (losses) included in earnings	(456,480)	938,741	(698,461)	1,002,455	3,531,390	(985,926)	(1,948,036)	(2,696,663)	(10,543,320)
Purchases, including reinvestment of income	8,000,000	-	-	30,000,000	2,000,000	3,000,000	-	-	12,774,846
Sales of investments	(7,500,000)	-	(490,941)	(4,440,357)	(26,258)	-	(3,706,235)	(8,000,000)	(3,914,663)
Balance at June 30, 2015	\$ 35,474,127	\$ 17,060,329	\$ 296,355	\$ 161,353,596	\$ 61,120,933	\$ 19,778,651	\$ 33,401,403	\$ -	\$ 76,102,776

Oklahoma State University Foundation

Notes to Consolidated Financial Statements

Note 6. Fair Value Measurements (Continued)

	Assets					Liabilities		
	Real Assets		Public	Closely Held Stock	Beneficial Interests in Trusts	Funds Held on Behalf of OSU	Funds Held on Behalf of Cowboy Athletics	Funds Held on Behalf of OSU Alumni Association
Energy-Related Hedge Funds	Private							
Balance at July 1, 2013	\$ 12,869,494	\$ 22,752,072	\$ 2,132,904	\$ 69,414,174	\$ 10,556,270	\$ 6,920,892	\$ 26,087,043	\$ 12,813,392
Net realized and unrealized gains included in earnings	368,601	3,620,302	-	2,191,094	1,250,605	523,272	-	1,555,045
Distributions	-	-	-	-	-	(2,290,063)	(11,560,186)	-
Contributions	-	-	-	-	470,023	-	9,444,603	565,416
Change in value of split-interests	-	-	-	-	256,742	-	-	-
Purchases, including reinvestment of income	13,398,000	450,275	-	-	-	-	-	-
Sales of investments	(10,526,948)	(3,492,056)	(2,132,904)	(750,138)	-	-	-	-
Balance at June 30, 2014	16,109,147	23,330,593	-	70,855,130	12,533,640	5,154,101	23,971,460	14,933,853
Net realized and unrealized gains included in earnings	(2,065,670)	121,164	-	9,272,400	(140,162)	105,731	(215,918)	587,414
Distributions	-	-	-	-	-	(81,857)	(1,000,000)	(600,000)
Contributions	-	-	-	409,450	326,741	35,000	559,850	698,415
Change in value of split-interests	-	-	-	-	70,465	-	-	-
Purchases, including reinvestment of income	2,000,000	1,178,012	-	-	-	-	-	-
Sales of investments	-	(4,070,933)	-	(1,000,050)	-	-	-	-
Balance at June 30, 2015	\$ 16,043,477	\$ 20,558,836	\$ -	\$ 79,536,930	\$ 12,790,684	\$ 5,212,975	\$ 23,315,392	\$ 15,619,682

**Oklahoma State University Foundation**

**Notes to Consolidated Financial Statements**

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**Note 6. Fair Value Measurements (Continued)**

The summary of changes in fair value of Level 3 assets has been prepared to reflect the activity in the same categories as those provided in the consolidated statements of activities, except that none of the activity related to the funds held on behalf of OSU, OSU Alumni Association or Cowboy Athletics is reported in the consolidated statements of activities. All transactions in custodial accounts increase and/or decrease assets and liabilities simultaneously and do not impact the consolidated statements of activities and/or net assets.

The Foundation's Level 3 gains and losses included in the change in net assets are summarized as follows:

	<u>Years Ended June 30</u>	
	<u>2015</u>	<u>2014</u>
Total gains (losses) for the period included in change in net assets	<u>\$ (4,668,568)</u>	<u>\$ 26,409,028</u>
Change in unrealized gains (losses) for the period included in change in net assets for assets held at the end of the reporting period	<u>\$ 20,207,275</u>	<u>\$ 28,989,608</u>

Oklahoma State University Foundation

Notes to Consolidated Financial Statements

Note 6. Fair Value Measurements (Continued)

The Foundation's investments in certain entities that calculate net asset value (NAV) per share and for which there is not a readily determinable fair value are summarized by category as follows:

	Fair Value, June 30		Unfunded Commitments, June 30		Redemption Frequency (If Currently Eligible)	Redemption Notice Period	Gate	Lock Up Period	Holdback
	2015	2014	2015	2014					
Equities:									
Hedged equity—credit-related	\$ 35,474,127	\$ 35,430,607	\$ -	\$ -					
Fund D	8,673,742	16,879,498	-	-	Quarterly	90 days	Investor Level - 25%	N/A	10%
Fund L	8,226,418	-	-	-	Quarterly	60 days	Master Fund Level - 25%	12 months - Soft Lock	10%
Fund Q	18,573,967	18,551,109	-	-	Quarterly	85 days	Investor Level - 25%	N/A	5%
Hedged equity—fund of funds	17,060,329	16,121,588	-	-	Quarterly	90 days	N/A	N/A	10%
Hedged equity—multi-strategy funds	296,355	1,485,757	-	-					
Fund Y	-	644,795	-	-	Annually	90 days	N/A	N/A	N/A
Fund AA	296,355	840,962	-	-	Illiquid	N/A	N/A	N/A	N/A
Hedged equity—long/short funds	161,353,596	134,791,498	-	-					
Fund K	17,905,433	17,438,838	-	-	Quarterly	45 days	N/A	N/A	10%
Fund M	21,361,094	-	-	-	Annually	60 days	Investor Level - 20%	3 Years - Hard Lock	N/A
Fund O	5,041,609	-	-	-	Quarterly	45 days	N/A	12 months - Soft Lock	5%
Fund R	24,591,598	26,778,161	-	-	Quarterly	60 days	N/A	N/A	5%
Fund U	16,969,846	17,145,404	-	-	Quarterly	45 days	Master Fund Level - 25%	N/A	5%
Fund V	19,717,097	16,394,690	-	-	Quarterly	60 days	N/A	N/A	10%
Fund X	17,047,034	21,811,023	-	-	Quarterly	45 days	N/A	N/A	5%
Fund Z	21,138,747	18,759,810	-	-	Quarterly	60 days	Master Fund Level - 33%	N/A	5%
Fund AE	17,581,138	16,463,572	-	-	Quarterly	45 days	Investor Level - 25%	N/A	5%
Hedged equity—diversifiers	61,120,933	55,615,801	-	-					
Fund A	17,933,972	15,999,040	-	-	Monthly	60 days	Master Fund Level - 20%	N/A	10%
Fund E	7,045,004	6,884,829	-	-	Monthly	30 days	Fund Level - 25%	N/A	N/A
Fund J	18,209,441	15,709,490	-	-	Quarterly	45 days	Fund Level - 10%	N/A	N/A
Fund N	17,932,516	16,022,442	-	-	Quarterly	90 days	N/A	N/A	10%
Hedged equity—event-driven funds	19,778,651	17,764,577	-	-	Biennial	90 days	N/A	2 Years - Hard Lock	5%
Long-only—domestic equities	33,401,403	39,055,674	-	-	Monthly	15 days	N/A	N/A	3%
Long-only—emerging markets	18,930,966	27,815,990	-	-					
Fund B	14,323,155	11,837,788	-	-	Daily	28 days	N/A	N/A	N/A
Fund C	4,607,811	5,281,539	-	-	Daily	28 days	N/A	N/A	N/A
Fund AY	-	10,696,663	-	-	Monthly	30 days	N/A	N/A	N/A
Long-only—global	-	22,124,811	-	-	Monthly	15 days	N/A	N/A	N/A
Long-only—international	48,734,991	42,817,602	-	-					
Fund T	5,375,211	-	-	-	Monthly	6 days	N/A	N/A	N/A
Fund AB	34,561,365	39,764,198	-	-	Monthly	6 days	N/A	N/A	N/A
Fund AC	8,798,415	3,053,404	-	-	Monthly	90 days	Master Fund Level - 20%	N/A	N/A
Private equity	76,102,776	77,785,913	16,367,365	32,118,708					
Fund AF	7,144,906	7,382,726	-	238,390	Illiquid	N/A	N/A	N/A	N/A
Fund AG	5,899,945	7,142,288	-	-	Illiquid	N/A	N/A	N/A	N/A
Fund AH	7,977,764	6,579,041	2,971,285	4,618,963	Illiquid	N/A	N/A	N/A	N/A
Fund AI	1,159,051	2,190,157	600,000	600,000	Illiquid	N/A	N/A	N/A	N/A
Fund AK	28,980	3,044	-	-	Illiquid	N/A	N/A	N/A	N/A
Fund AL	10,489,881	9,122,123	853,028	1,862,354	Illiquid	N/A	N/A	N/A	N/A
Fund AM	164,144	165,225	-	-	Illiquid	N/A	N/A	N/A	N/A
Fund AN	4,723,420	5,873,904	1,039,812	1,050,000	Illiquid	N/A	N/A	N/A	N/A
Fund AP	394,344	488,158	-	-	Illiquid	N/A	N/A	N/A	N/A
Fund AQ	10,638,731	18,722,962	-	-	Illiquid	N/A	N/A	N/A	N/A
Fund AR	18,145,843	19,541,667	2,998,805	4,514,296	Illiquid	N/A	N/A	N/A	N/A
Fund AS	9,335,767	574,618	7,903,434	19,234,705	Illiquid	N/A	N/A	N/A	N/A
Fixed-income—global fixed-income fund	15,474,550	15,063,658	-	-	Daily	10 days	N/A	N/A	N/A
Real assets:									
Energy-related hedge funds	16,043,477	16,109,147	-	-					
Fund F	6,093,907	4,684,593	-	-	Quarterly	90 days	N/A	N/A	N/A
Fund G	597,207	683,918	-	-	Quarterly	90 days	N/A	N/A	N/A
Fund H	9,352,363	10,740,636	-	-	Quarterly	90 days	N/A	N/A	N/A
Private	20,558,836	23,526,624	11,570,730	3,022,999					
Fund AT	10,802,692	10,946,395	752,597	1,212,316	Illiquid	N/A	N/A	N/A	N/A
Fund AU	1,984,905	2,110,952	1,208,962	1,208,962	Illiquid	N/A	N/A	N/A	N/A
Fund AW	608,613	-	9,057,450	-	Illiquid	N/A	N/A	N/A	N/A
Fund AV	4,862,843	6,902,695	551,721	601,721	Illiquid	N/A	N/A	N/A	N/A
Fund AX	2,299,783	3,566,582	-	-	Illiquid	N/A	N/A	N/A	N/A
	\$ 524,330,990	\$ 525,509,247	\$ 44,305,459	\$ 67,260,415					

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 6. Fair Value Measurements (Continued)

**Equities—hedged equity—credit-related:** This category includes three feeder funds at June 30, 2015, and two at June 30, 2014, which invest long and short in a variety of global debt and equity securities, with investment strategies including long/short corporate and asset-backed credit, credit arbitrage, and structured credit.

**Equities—hedged equity—fund of funds:** This category includes one fund which invests in investment partnerships and other investment vehicles, the underlying assets of which are typically publicly traded securities, through a diversified portfolio of hedge fund managers. The fund primarily invests in global macro and credit-related hedge funds.

**Equities—hedged equity—multi-strategy funds:** This category includes one fund at June 30, 2015, and two at June 30, 2014, that invest in a wide range of global investment strategies through master feeder fund structures. The investment strategies primarily include long/short equity, arbitrage and other relative value strategies, corporate credit, structured credit, and global currencies.

**Equities—hedged equity—long/short funds:** This category includes nine feeder funds at June 30, 2015, and seven funds at June 30, 2014, that invest in global equity securities both long and short.

**Equities—hedged equity—diversifiers:** This category includes four funds at June 30, 2015 and 2014, that invest in a wide range of global investment strategies through master feeder structures. The strategies primarily include relative value, systematic, and discretionary global macro.

**Equities—hedged equity—event-driven funds:** This category includes one fund that invests across the capital structure in a wide range of global securities, with a focus on near to medium term catalyst.

**Equities—long-only—domestic:** This category includes one fund that invests in common and preferred stock from issuers located primarily in the United States.

**Equities—long-only—emerging markets:** This category includes two feeder funds at June 30, 2015 and three funds at June 30, 2014 that invest in common and preferred stock from issuers in emerging market countries.

**Equities—long-only—global:** This category includes one fund that invests in equity-linked securities in issuers that are located throughout the world, including the United States.

**Equities—long-only—international:** This category includes three funds at June 30, 2015, and two funds at June 30, 2014, that invests in common and preferred stock from issuers in emerging market countries.

**Equities—private equity:** This category includes 12 private equity funds at June 30, 2015 and 2014, structured as limited partnerships and trusts, which invest in a variety of areas including foreign investments, growth equities, performing and distressed debt, emerging markets, diversified fund of funds and mid-market growth companies. The private equity category is mature, with existing commitments in their harvest periods. The Foundation anticipates receiving half of the distributions over the next three years and then remaining distributions will decrease until fully distributed by approximately 2027. The Foundation intends to utilize these distributions to acquire additional private equity investments.

**Fixed-income—global fixed-income fund:** This category includes one fund, which seeks to generate absolute returns regardless of market conditions through strategic investment in countries, currencies, sectors and securities.

Oklahoma State University Foundation

Notes to Consolidated Financial Statements

Note 6. Fair Value Measurements (Continued)

**Real assets—energy-related hedge funds:** This category includes three hedge funds at June 30, 2015 and 2014, which invest long and short in a wide range of energy-related securities.

**Real assets—private:** This category includes five feeder funds at June 30, 2015 and four funds at June 30, 2014, structured as limited partnerships to invest in private real (hard) assets. The real assets—private category is mature, with existing commitments in their harvest periods. The Foundation anticipates receiving half of the distributions over the next three years and then remaining distributions will decrease until fully distributed by approximately 2027. The Foundation intends to utilize these distributions to acquire additional private equity investments.

The following table summarizes the valuation techniques and significant unobservable inputs used for the Foundation's assets and liabilities that are categorized within Level 3 of the fair value hierarchy:

Investment Type	Fair Value, June 30		Valuation Techniques	Unobservable Input (c)	Range of Inputs (Weighted Average), June 30	
	2015	2014			2015	2014
<b>Assets:</b>						
Closely held stock	\$ 79,536,930	\$ 70,855,130	Market approach  Discounted cash flows	EBITDA multiple (b)	8.49 (8.49)	9.39 (9.39)
				EBITDA transactions (b)	7.9 (7.9)	7.6 (7.6)
				Book multiple (b)	1.27 (1.27)	1.32 (1.32)
				Capitalization of cash flow (a)	6.7% (6.7%)	7.9% (7.9%)
				Discount for lack of marketability (a)	26% (26%)	26% (26%)
Beneficial interest in trusts	12,790,684	12,533,640	Discounted cash flows	Discount rate (a)	8.18% (8.18%)	0%–9.4% (1.06%)
				Expected rate of return (d)	5%–9.4% (5.32%)	5%–9.4% (5.32%)
<b>Liabilities:</b>						
Funds held on behalf of OSU	5,212,975	5,154,101	Income approach	Present value of future cash outflows (e)	-	-
				Discount rate (a)	0% (0%)	0% (0%)
Funds held on behalf of Cowboy Athletics	23,315,392	23,971,460	Income approach	Present value of future cash outflows (e)	-	-
				Discount rate (a)	0% (0%)	0% (0%)
Funds held on behalf of OSU Alumni Association	15,619,682	14,933,853	Income approach	Present value of future cash outflows (e)	-	-
				Discount rate (a)	0% (0%)	0% (0%)

- (a) Represents amounts used when the Foundation has determined that market participants would take into account these discounts or premiums when pricing the asset or liability.
- (b) Represents amounts used when the Foundation has determined that market participants would use such multiples when pricing the investments.
- (c) Significant increases or decreases in any of the above unobservable inputs in isolation may result in a significantly lower or higher fair value measurement.
- (d) Represents the net fair market value of assets to be paid to the Foundation based on terms stated in the trust agreement.
- (e) Represents the respective agency's ownership interest in the Foundation's investment pool (i.e., the underlying assets which are measured at fair value). The unobservable inputs for the custodial liability are the same as those for the Foundation's investment pool disclosed throughout Note 6.

**Oklahoma State University Foundation**

**Notes to Consolidated Financial Statements**

**Note 7. Property and Equipment**

Property and equipment consist of the following:

	Useful Life	June 30	
		2015	2014
<b>Foundation Operations</b>			
Land	N/A	\$ 2,056,791	\$ 1,800,997
Buildings and leasehold improvements	10–20 years	7,549,693	7,426,084
Equipment	3–10 years	3,735,311	3,620,760
Construction in process	N/A	11,179	1,214,274
		<u>13,352,974</u>	<u>14,062,115</u>
Less: Accumulated depreciation		6,089,479	5,715,779
Net property and equipment, Foundation operations		<u>\$ 7,263,495</u>	<u>\$ 8,346,336</u>
<b>Foundation Programs for OSU</b>			
Land	N/A	\$ 1,645,921	\$ 1,499,921
Buildings and leasehold improvements	10–20 years	433,422	391,750
Equipment	3–10 years	7,787	7,787
Construction in process	N/A	1,733,773	-
		<u>3,820,903</u>	<u>1,899,458</u>
Less: Accumulated depreciation		184,601	131,757
Net property and equipment, Foundation programs for OSU		<u>\$ 3,636,302</u>	<u>\$ 1,767,701</u>
Net property and equipment		<u>\$ 10,899,797</u>	<u>\$ 10,114,037</u>

Depreciation expense was approximately \$449,000 and \$473,000 for the years ended June 30, 2015 and 2014, respectively.

**Note 8. Split-Interest Agreements**

Assets recorded under split-interest agreements administered by the Foundation are recognized in the Foundation's consolidated financial statements as follows:

	June 30	
	2015	2014
Cash, investments, interest and other receivables	\$ 15,017,138	\$ 17,345,533
Property and equipment and other property investments	1,447,884	1,447,884
Total assets held under split-interest agreements	<u>\$ 16,465,022</u>	<u>\$ 18,793,417</u>
Obligations under split-interest agreements	<u>\$ 9,041,943</u>	<u>\$ 10,251,810</u>

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### Note 8. Split-Interest Agreements (Continued)

Assets received under these agreements are recorded at fair value on the gift date and in the appropriate net asset category. Related contributions are recognized as contribution revenue and are equal to the present value of the future benefits to be received by the Foundation over the term of the agreements. Contribution revenue recognized under these split-interest agreements for the years ended June 30, 2015 and 2014, was approximately \$191,000 and \$81,000, respectively. Liabilities have been established for these split-interest agreements in which the Foundation is the trustee or for which the Foundation is obligated to an annuitant under a charitable gift annuity. These liabilities totaled approximately \$9,042,000 and \$10,252,000 at June 30, 2015 and 2014, respectively.

During the term of these agreements, changes in the value of the split-interest agreements are recognized in the consolidated statements of activities based on accretion of the discounted amount of the contribution, and revaluations of the expected future benefits (payments) to be received (paid) by the Foundation (beneficiaries), based on changes in life expectancy and other assumptions. Discount rates ranging from 4.2 percent to 10.2 percent were used in these calculations. Split-interest agreements for which the Foundation is the trustee but the charitable beneficiary is revocable are included in the assets and liabilities above. The liability for these revocable agreements is equal to the fair value of the assets.

#### Note 9. Other Property Investments

Other property investments consist of the following:

	June 30	
	2015	2014
Donated land and buildings	\$ 1,193,100	\$ 1,194,100
Other donated assets	93,163	56,020
Total other property investments	<u>\$ 1,286,263</u>	<u>\$ 1,250,120</u>

#### Note 10. Beneficial Interests in Trusts

Beneficial interests in trusts consist of the following:

	June 30	
	2015	2014
Perpetual trusts	\$ 10,316,028	\$ 10,456,190
Charitable remainder trusts	2,474,656	2,077,450
Total beneficial interests in trusts	<u>\$ 12,790,684</u>	<u>\$ 12,533,640</u>

Perpetual trusts and related changes in fair value are classified as permanently restricted net investment gains (losses) in the consolidated statements of activities. Distributions from perpetual trusts are recognized as interest and dividend income in the consolidated statement of activities and are classified as either unrestricted or temporarily restricted in accordance with any donor restrictions, except for distributions received and fully expended in the same period which are classified as unrestricted.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### **Note 10. Beneficial Interests in Trusts (Continued)**

The Foundation's beneficial interest in remainder trusts and related changes in fair value are classified as temporarily restricted unless the donor restriction requires the gift to be held in perpetuity in which case it is classified as permanently restricted. Beneficial interests in remainder trusts, without donor imposed restrictions, are reclassified to unrestricted net assets upon termination of the trust. Discount rates on these charitable remainder trusts was 8.18 percent in 2015 and 3.8 percent to 9.4 percent in 2014. Contribution revenue related to these agreements was \$326,741 in 2015 and \$470,023 in 2014.

#### **Note 11. Transactions to Support University Activities**

The Foundation and the University have entered into a security agreement in conjunction with the University's issuance of its Oklahoma State University Athletic Facilities Revenue Bonds, Series 1998 (the Bonds). The Foundation has agreed to extend the security agreement issued in connection with the University's Athletic Facilities Revenue Bonds Series 1998 to the Athletic Facilities Revenue Bonds, Series 2003 in the amount of \$19,385,000 issued in connection with Phase I of the Football Stadium Renovation Project, and the Athletic Facilities Revenue Bonds, Series 2004 in the amount of \$22,635,000 issued in connection with Phase II of the Football Stadium Renovation Project. Certain contributions to the Foundation for athletic facilities have been pledged, along with other University revenues and dedicated use taxes, as security for payment of the Bonds. Requests by the University for support to service principal and interest on the Bonds, are subject to the availability of sufficient donor contributions restricted for this purpose. Excess funds not needed for debt service may be utilized for other intercollegiate athletic programs as determined by the Foundation. The University has refunded all of the 1998 bonds and the 2003 bonds with General Revenue Bonds.

The Foundation entered into an agreement with the University to facilitate the sale of alcoholic beverages at the University-owned Ranchers' Club and Atherton Hotel, which are operated by the University's Student Union, and for special events. The agreement utilizes a limited liability company named Ranchers' Dining, LLC (Ranchers Dining), and its subsidiaries Cowboy Dining, LLC and Pineapple Pete, LLC to accomplish these transactions. The Foundation is the sole member of Ranchers Dining. Ranchers Dining has entered into agreements with the University, and the Foundation believes that as a result of these agreements, the Foundation does not have a significant economic interest in Ranchers Dining. The Foundation also has no legal responsibility for the obligations of Ranchers Dining. Accordingly, Ranchers Dining is not consolidated with the Foundation for financial reporting purposes.

#### **Note 12. Employee Benefit Plan**

The Foundation has a defined contribution benefit plan (the Plan) covering all employees who meets eligibility requirements under the Plan. The Foundation contributes between 5 percent and 11.5 percent of eligible employees' salaries based on length of service to the Foundation. The Foundation made contributions to the plan of approximately \$918,000 and \$752,000 during 2015 and 2014, respectively.

#### **Note 13. Other Transactions With Affiliates**

The Foundation has a contract with the University to coordinate and manage development programs for the benefit of the University. Revenue for services rendered under this contract was approximately \$3,503,000 and \$3,489,000, respectively, for the years ended June 30, 2015 and 2014, of which approximately \$1,743,000 and \$1,738,000 at June 30, 2015 and 2014, respectively, was still outstanding and is included in interest and other receivables in the consolidated statements of financial position.

## Oklahoma State University Foundation

### Notes to Consolidated Financial Statements

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#### **Note 13. Other Transactions With Affiliates (Continued)**

The Foundation has an agency agreement with Cowboy Athletics whereby the Foundation will hold and safe keep assets in a custodial account to serve as collateral for a certain loan agreement between Cowboy Athletics and its lender. The agency fund assets and liabilities result from distributions from the Foundation to Cowboy Athletics recognized as program services Cowboy Athletics expense in the consolidated statements of activities and a simultaneous increase in the agency liability reflected as funds held on behalf of Cowboy Athletics in the consolidated statements of financial position. Distributions from the Foundation to the agency account were \$559,850 and \$9,444,603, respectively, for the years ended June 30, 2015 and 2014. Cowboy Athletics may make written requests to the Foundation with written notice to the lender to transfer the assets to Cowboy Athletics. Requests for transfers from the agency account totaled \$1,000,000 and \$11,560,186, respectively, for the years ended June 30, 2015 and 2014. (In 2015 and 2014, Cowboy Athletics directed that these transfer requests be reinvested in other intercollegiate athletic accounts at the Foundation, and as a result, the Foundation recognized contribution revenue from Cowboy Athletics totaling \$1,000,000 and \$11,560,186, respectively, in its consolidated statements of activities.) The Foundation held assets (included in cash and investments) and a corresponding liability of \$23,315,392 and \$23,971,460 at June 30, 2015 and 2014, respectively.

In recognition that the Foundation's status as a separate not-for-profit corporation offers certain advantages both to donors and to the University with regard to the contribution, management, and disbursement of private funds, the Foundation and the Board of Regents of Oklahoma State University and the Agricultural and Mechanical Colleges adhere to a joint resolution. This agreement states that to the fullest extent permitted by law, all gifts and donations to the University be managed, invested, reinvested and distributed by and through the Foundation and that all private gifts for the benefit of the University are to be made to the Foundation, rather than to the University or Board of Regents. This agreement further recognizes the existence of the Foundation as the entity responsible for the coordination and management of a development program for non-athletic gifts and recognizes Cowboy Athletics as the entity responsible for the coordination and management of a development program for athletic gifts. The resolution provides that contributions received by the Foundation for the benefit of athletics may be transferred to Cowboy Athletics by donor direction or at the request of the Vice President for Athletic Programs and Director of Intercollegiate Athletics (VP for Athletic Programs). The agreement also states that upon transfer to Cowboy Athletics, the Foundation has no further authority or responsibility for the funds. At the direction of the VP for Athletic Programs, the Foundation provided funds totaling approximately \$12,637,000 and \$34,797,000 held for the benefit of the Athletic Department to Cowboy Athletics during 2015 and 2014, respectively. These distributions are recognized as Cowboy Athletics program services expense in the consolidated statements of activities. (In 2015 and 2014, funds totaling \$559,850 and \$9,444,603, respectively, distributed in accordance with this agreement and included in Cowboy Athletics program services expense, were directed by Cowboy Athletics to the custodial account held by the Foundation.)

#### **Note 14. Subsequent Events**

In August 2015, the University refunded the Athletic Facilities Revenue Bonds, Series 2004. As a result, the Foundation's related security agreement (see Note 11) is no longer in effect.

The Foundation has executed loan documentation to obtain a \$20 million revolving line of credit from a financial institution to be utilized for building construction and short-term cash flow requirements. The maturity date of the loan is October 23, 2020 at a variable 30, 60 or 90 day LIBOR rate, as elected by the Foundation, plus ninety hundredths percent (0.90%) per annum.



### Independent Auditor's Report on the Supplementary Information

To the Board of Trustees  
Oklahoma State University Foundation

We have audited the consolidated financial statements of Oklahoma State University Foundation as of and for the year ended June 30, 2015, and have issued our report thereon, which contained an unmodified opinion on those consolidated financial statements. See pages 1 and 2. Our audit was performed for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements, or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

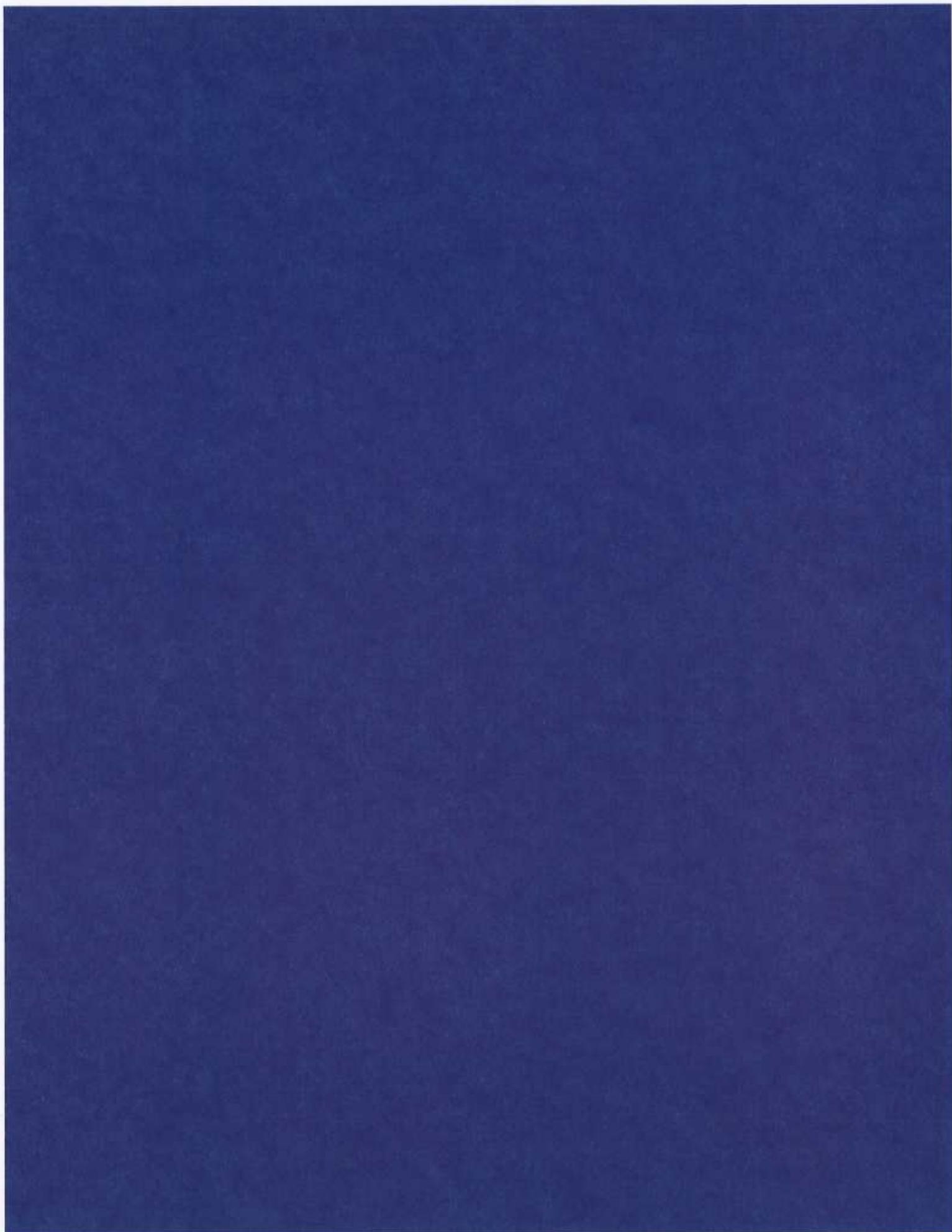
*McGladrey LLP*

Oklahoma City, Oklahoma  
October 23, 2015

Oklahoma State University Foundation

Combining Schedule of Activities—Intercollegiate Athletic Accounts  
Year Ended June 30, 2015

	Football	Basketball		Other Sports		Athletic Facilities	Nonprogram Specific	Total
		Men's	Women's	Men's	Women's			
<b>Revenues:</b>								
Contributions:								
Cash	\$ 5,494,789	\$ 3,230,442	\$ 203,915	\$ 1,248,968	\$ 286,637	\$ 6,619,381	\$ 1,117,413	\$ 18,201,545
Securities	12,554	16,941	2,000	2,000	5,000	5,776,478	22,693	5,837,666
Land, goods, services and other	118,557	257,490	370	18,697	380,650	-	252,670	1,028,434
Promises to give	-	-	-	275,000	-	7,954,074	112,500	8,341,574
Cowboy Athletics	500,000	500,000	-	-	-	-	-	1,000,000
Interest and dividends	19,478	21,379	2,357	31,167	6,182	278,799	137,941	497,303
Net investment gains	67,184	73,738	8,154	107,469	20,547	982,294	347,728	1,607,114
Provision for uncollectible pledges	5,443	3,967	650	(54,982)	6,195	(2,164,373)	(293,553)	(2,496,653)
Other income	(454)	2,071	223	10,912	5,930	(4,855)	67,919	81,746
Reclassifications—donor directed	89,495	374,358	-	164,176	11,556	(1,322,111)	842,562	160,036
Net intercollegiate athletic transfers	(1,002,620)	(476,075)	2,000	(33,121)	45,006	608,848	995,542	139,580
<b>Total revenues</b>	<b>5,304,426</b>	<b>4,004,311</b>	<b>219,669</b>	<b>1,770,286</b>	<b>767,703</b>	<b>18,728,535</b>	<b>3,603,415</b>	<b>34,398,345</b>
<b>Expenses:</b>								
Program expenses:								
Budget support	-	-	-	134,000	20,000	3,916,000	20,000	4,090,000
Scholarship	-	6,472	3,966	-	-	-	15,000	25,438
General administration	180,644	119,209	28,809	146,410	33,988	917,396	1,097,083	2,523,539
Facilities, equipment and other purchases	-	-	-	14,114	1,400	-	9,982	25,496
Travel	14,900	10,014	12,638	50,604	6,876	-	183,015	278,047
Distribution of land, goods and services	118,557	257,490	370	18,697	380,650	-	252,670	1,028,434
Distributions to Cowboy Athletics	2,301,532	921,142	(256)	603,958	209,983	4,695,042	3,905,986	12,637,387
Building and equipment maintenance	33,284	8,919	7,500	3,890	11,493	-	8,934	74,020
<b>Total expenses</b>	<b>2,648,917</b>	<b>1,323,246</b>	<b>53,027</b>	<b>971,673</b>	<b>664,390</b>	<b>9,528,438</b>	<b>5,492,670</b>	<b>20,682,361</b>
<b>Change in net assets</b>	<b>2,655,509</b>	<b>2,681,065</b>	<b>166,642</b>	<b>798,613</b>	<b>103,313</b>	<b>9,200,097</b>	<b>(1,889,255)</b>	<b>13,715,984</b>
Net assets, beginning of year	4,287,013	3,222,106	851,669	5,971,514	1,312,339	61,704,184	25,951,570	103,300,395
Net assets, end of year	\$ 6,942,522	\$ 5,903,171	\$ 1,018,311	\$ 6,770,127	\$ 1,415,652	\$ 70,904,281	\$ 24,062,315	\$ 117,016,379



**COMPONENT UNIT  
COWBOY ATHLETICS, INC.**

Consolidated financial statements and report of  
independent certified public accountants

**Cowboy Athletics, Inc.**

December 31, 2014 and 2013

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# Cowboy Athletics, Inc.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The following Management Discussion and Analysis (MD&A) of the activities and financial performance of Cowboy Athletics, Inc. (the "Company") provides an introduction to the consolidated financial statements as of and for the years ended December 31, 2014 and 2013.

The Company (formerly OSU Cowboy Golf, Inc.) began operations in September 2003, and is a non-profit organization under §501(c) (3) of the Internal Revenue Code. The Company is considered a component unit of Oklahoma State University.

### ***Financial Highlights***

At December 31, 2014, 2013 and 2012, the Company's net position was:

	<u>2014</u>	<u>2013</u>	<u>2012</u>
Assets	\$ <u>127,055,000</u>	\$ <u>137,464,000</u>	\$ <u>121,179,000</u>
Liabilities	\$ <u>104,065,000</u>	\$ <u>101,582,000</u>	\$ <u>108,796,000</u>
Net position			
Invested in capital assets	\$ 13,444,000	\$ 13,940,000	\$ 13,997,000
Restricted			
Expendable for OSU Athletics	37,561,000	53,140,000	30,617,000
Non-expendable	2,562,000	2,562,000	2,562,000
Unrestricted	<u>(30,577,000)</u>	<u>(33,760,000)</u>	<u>(34,793,000)</u>
Total net position	\$ <u>22,990,000</u>	\$ <u>35,882,000</u>	\$ <u>12,383,000</u>

For the year ended December 31, 2014, the Company's operating revenues were \$29,267,000, compared to operating revenues of \$34,976,000 and \$44,493,000 in 2013 and 2012, respectively. For the years ended December 31, 2014, 2013 and 2012, the Company experienced a decrease in net position of \$12,892,000, an increase in net position of \$23,499,000 and a increase in net position of \$27,640,000, respectively.

### ***Using this Annual Report***

The annual report consists of three basic financial statements: the statements of net position; the statements of revenues, expenses, and changes in net position; and the statements of cash flows.

The statements of net position and the statements of revenues, expenses, and changes in net position report information on the Company as a whole and on its activities. When revenues and other support exceed expenses, the result is an increase in net position. When the reverse occurs, the result is a decrease in net position.

These two statements report the Company's net position and changes in them. The Company's net position - the difference between assets and liabilities - are one way to measure the Company's financial health, or financial position. Over time, increases or decreases in the Company's net position are an indicator of whether its financial health is improving or deteriorating. Numerous other nonfinancial factors, such as the quality of recreational services provided, the preservation of natural resources, and the condition and safety of the facilities are important in assessing the overall financial condition of the Company.

## Cowboy Athletics, Inc.

### MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

#### *Using this Annual Report - Continued*

These statements include assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector institutions. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The third statement, the statements of cash flows, presents detailed information about the cash activity of the Company during the year. The statements are divided into five parts (when applicable). The first part presents operating cash flows and shows the net cash provided by the operating activities of the Company. The second section reflects cash flows from capital and related financing activities. The third section reflects cash flows from investing activities. The fourth section reconciles the net cash provided by operating activities to the operating income or loss reflected on the statements of revenues, expenses, and changes in net position. The statements provide information regarding the entity's ability to generate future net cash flows, its ability to meet its obligations as they come due and its needs for external funding.

#### *Condensed Statements of Net Position*

The following summarizes the Company's statements of net position at December 31, 2014, 2013 and 2012:

	2014	2013	2012
<b>ASSETS</b>			
Current assets	\$ 76,314,000	\$ 69,362,000	\$ 72,035,000
Noncurrent assets	50,741,000	68,102,000	49,144,000
Total assets	\$ 127,055,000	\$ 137,464,000	\$ 121,179,000
<b>LIABILITIES</b>			
Current liabilities	\$ 82,426,000	\$ 78,004,000	\$ 68,214,000
Noncurrent liabilities	21,639,000	23,578,000	40,582,000
Total liabilities	\$ 104,065,000	\$ 101,582,000	\$ 108,796,000
<b>NET POSITION</b>			
Invested in capital assets	\$ 13,444,000	\$ 13,940,000	\$ 13,997,000
Restricted			
Expendable for OSU Athletics	37,561,000	53,140,000	30,617,000
Non-expendable	2,562,000	2,562,000	2,562,000
Unrestricted	(30,577,000)	(33,760,000)	(34,793,000)
Total net position	\$ 22,990,000	\$ 35,882,000	\$ 12,383,000

At December 31, 2014, 2013 and 2012, current assets consisted primarily of cash and cash equivalents, short-term investments and receivables. Noncurrent assets consisted of long-term investments and capital assets, net of accumulated depreciation.

## Cowboy Athletics, Inc.

### MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

#### *Condensed Statements of Revenues, Expenses and Changes in Net Assets*

The following summarizes the Company's statements of revenues, expenses, and changes in net position for the years ended December 31, 2014, 2013 and 2012:

	2014		2013		2012	
<b>OPERATING REVENUES</b>						
Contributions	\$ 24,737,000	84.5%	\$ 24,619,000	70.5%	\$ 31,630,000	71.1%
Food and beverage	2,815,000	9.6%	2,462,000	7.0%	2,467,000	5.5%
Golf course operations	1,926,000	6.6%	1,795,000	5.1%	1,717,000	3.9%
Other revenue	332,000	1.1%	180,000	0.5%	11,309,000	25.4%
Investment (loss) income	<u>(543,000)</u>	<u>-1.8%</u>	<u>5,920,000</u>	<u>16.9%</u>	<u>(2,630,000)</u>	<u>-5.9%</u>
<b>Total operating revenues</b>	<b>29,267,000</b>	<b>100.0%</b>	<b>34,976,000</b>	<b>100.0%</b>	<b>44,493,000</b>	<b>100.0%</b>
<b>OPERATING EXPENSES</b>						
Salaries and benefits	1,746,000	28.7%	1,683,000	27.1%	1,744,000	25.6%
Life insurance expense	2,000	0.0%	13,000	0.2%	433,000	6.4%
OSU budgetary contribution	100,000	1.7%	75,000	1.2%	75,000	1.1%
Depreciation	624,000	10.3%	624,000	10.0%	621,000	9.1%
Other operating expenses	<u>3,607,000</u>	<u>59.3%</u>	<u>3,821,000</u>	<u>61.5%</u>	<u>3,937,000</u>	<u>57.8%</u>
<b>Total operating expenses</b>	<b><u>6,079,000</u></b>	<b><u>100.0%</u></b>	<b><u>6,216,000</u></b>	<b><u>100.0%</u></b>	<b><u>6,810,000</u></b>	<b><u>100.0%</u></b>
<b>Operating income</b>	<b>23,188,000</b>		<b>28,760,000</b>		<b>37,683,000</b>	
<b>NONOPERATING EXPENSES</b>						
Interest expense	2,865,000		3,155,000		3,842,000	
Other capital contributions to OSU	<u>33,215,000</u>		<u>2,106,000</u>		<u>6,201,000</u>	
<b>Total nonoperating expenses</b>	<b><u>36,080,000</u></b>		<b><u>5,261,000</u></b>		<b><u>10,043,000</u></b>	
<b>Change in net position</b>	<b>(12,892,000)</b>		<b>23,499,000</b>		<b>27,640,000</b>	
<b>Net position at beginning of year</b>	<b>35,882,000</b>		<b>12,383,000</b>		<b>(16,470,000)</b>	
Cumulative effect of change in accounting principle.	<u>-</u>		<u>-</u>		<u>1,213,000</u>	
<b>Net position at end of year</b>	<b><u>\$ 22,990,000</u></b>		<b><u>\$ 35,882,000</u></b>		<b><u>\$ 12,383,000</u></b>	

Operating revenues administered by the Company for the current period are listed with their respective percentages (as a percentage of total operating revenues).

Operating expenses incurred by the Company for the current period are listed with their respective percentages (as a percentage of total operating expenses).

Non-operating expenses are primarily comprised of interest expense and capital contributions to OSU.

## Cowboy Athletics, Inc.

### MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED

#### *Condensed Statements of Cash Flows*

The primary purpose of the statements of cash flows is to provide information about the cash receipts and disbursements of an entity during a period. This statement also aids in the assessment of an entity's ability to generate future cash flows, ability to meet obligations as they come due, and needs for external financing. The following summarizes the Company's cash flows for the years ended December 31:

	2014	2013	2012
Cash provided by (used in)			
Operating activities	\$ 22,553,000	\$ 32,848,000	\$ 13,794,000
Investing activities	(4,396,000)	7,000	7,000
Capital financing activities	(17,867,000)	(32,343,000)	(14,687,000)
Net change in cash	290,000	512,000	(886,000)
Cash at beginning of year	3,499,000	2,987,000	3,873,000
Cash at end of year	\$ 3,789,000	\$ 3,499,000	\$ 2,987,000

#### *Capital Assets and Debt Administration*

##### Capital assets at December 31, 2014, 2013 and 2012

At December 31, 2014, 2013 and 2012, the Company had \$48,179,000, \$65,540,000 and \$46,582,000, respectively, invested in capital assets, net of accumulated depreciation of \$7,587,000, \$6,968,000 and \$6,498,000, respectively. Depreciation charges totaled \$624,000, \$624,000 and \$621,000 for the years ended December 31, 2014, 2013 and 2012, respectively.

More detailed information about the Company's capital assets is presented in Note D to the financial statements.

##### Outstanding debt at December 31, 2014, 2013 and 2012

At December 31, 2014, 2013 and 2012, the Company had \$90,120,000, \$88,708,000 and \$96,421,000, respectively, in debt outstanding, of which \$73,501,000, \$70,167,000 and \$60,888,000, respectively, was considered current and \$16,619,000, \$18,541,000 and \$35,533,000, respectively, was considered noncurrent. More detailed information about the Company's outstanding debt is presented in Note E of the financial statements.



## REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors  
Cowboy Athletics, Inc.

**Grant Thornton LLP**  
211 N Robinson, Suite 1200  
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### **Report on the financial statements**

We have audited the accompanying consolidated financial statements of Cowboy Athletics, Inc. and its subsidiaries (collectively, the “Company”), which comprise the consolidated statements of net position as of December 31, 2014 and 2013, and the related consolidated statements of revenues, expenses and changes in net position and cash flows for the years then ended, and the related notes to the financial statements.

### **Management’s responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor’s responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company’s preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Cowboy Athletics, Inc. and its subsidiaries as of December 31, 2014 and 2013, and the changes in their financial position and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other matters**

#### **Required supplementary information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This required supplementary information is the responsibility of management. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America. These limited procedures consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Other reporting required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report, dated July 9, 2015 on our consideration of the Company's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Company's internal control over financial reporting and compliance.

Grant Thornton LLP

Oklahoma City, Oklahoma  
July 9, 2015

# Cowboy Athletics, Inc.

## CONSOLIDATED STATEMENTS OF NET POSITION

December 31,

	<u>2014</u>	<u>2013</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 3,789,000	\$ 3,499,000
Investments	46,087,000	42,194,000
Restricted investments	2,094,000	2,071,000
Receivables, net	368,000	247,000
Contribution receivable	23,531,000	20,935,000
Inventories	215,000	235,000
Prepaid and other	230,000	181,000
Total current assets	<u>76,314,000</u>	<u>69,362,000</u>
NONCURRENT ASSETS		
Restricted investments	2,562,000	2,562,000
Capital assets		
Capital assets being depreciated, net	8,872,000	9,377,000
Capital assets not being depreciated	39,307,000	56,163,000
	<u>48,179,000</u>	<u>65,540,000</u>
Total noncurrent assets	<u>50,741,000</u>	<u>68,102,000</u>
Total assets	<u>\$ 127,055,000</u>	<u>\$ 137,464,000</u>

The accompanying notes are an integral part of these statements.

## Cowboy Athletics, Inc.

### CONSOLIDATED STATEMENTS OF NET POSITION - CONTINUED

December 31,

	2014	2013
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	\$ 908,000	\$ 1,987,000
Accrued expenses	7,230,000	5,109,000
Retainage payable	109,000	179,000
Other current liabilities	23,000	25,000
Unearned revenues	174,000	119,000
Derivative instrument	481,000	418,000
Current portion of long-term debt	73,501,000	70,167,000
Total current liabilities	82,426,000	78,004,000
NONCURRENT LIABILITIES		
Contribution payable to related party	5,000,000	5,000,000
Long-term debt, net of current portion	16,619,000	18,541,000
Other long-term liabilities	20,000	37,000
Total noncurrent liabilities	21,639,000	23,578,000
Total liabilities	104,065,000	101,582,000
NET POSITION		
Invested in capital assets	13,444,000	13,940,000
Restricted		
Expendable for OSU Athletics	37,561,000	53,140,000
Non-expendable	2,562,000	2,562,000
Unrestricted net position	(30,577,000)	(33,760,000)
Total net position	\$ 22,990,000	\$ 35,882,000

The accompanying notes are an integral part of these statements.

## Cowboy Athletics, Inc.

### CONSOLIDATED STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Year ended December 31,

	2014	2013
<b>OPERATING REVENUES</b>		
Contributions	\$ 24,737,000	\$ 24,619,000
Food and beverage	2,815,000	2,462,000
Golf course rounds	450,000	436,000
Golf course pro shop	527,000	505,000
Golf course lodge	186,000	177,000
Golf course membership	763,000	677,000
Other revenue	332,000	180,000
Interest and dividends	4,000	6,000
Realized and unrealized (losses) gains	(547,000)	5,914,000
Total operating revenues	29,267,000	34,976,000
<b>OPERATING EXPENSES</b>		
Food and beverage cost of goods sold	1,898,000	1,584,000
Golf course proshop cost of goods sold	321,000	295,000
Life insurance expense	2,000	13,000
Contributions to OSU for budget support	100,000	75,000
Salaries	1,746,000	1,683,000
Depreciation	624,000	624,000
Professional fees	42,000	525,000
Supplies	127,000	209,000
Insurance	243,000	221,000
Repairs and maintenance	194,000	183,000
Payroll and property taxes	155,000	153,000
Equipment rental	104,000	96,000
Utilities	192,000	177,000
Laundry service	30,000	44,000
Credit card processing fees	62,000	52,000
Fuel	24,000	27,000
Other operating expenses	215,000	255,000
Total operating expenses	6,079,000	6,216,000
Net operating income	23,188,000	28,760,000
<b>NONOPERATING EXPENSES</b>		
Interest expense	2,865,000	3,155,000
Capital contributions to OSU	33,215,000	2,106,000
Nonoperating expenses	36,080,000	5,261,000
<b>CHANGE IN NET POSITION</b>	<b>(12,892,000)</b>	23,499,000
<b>NET POSITION AT BEGINNING OF PERIOD</b>	<b>35,882,000</b>	12,383,000
<b>NET POSITION AT END OF PERIOD</b>	<b>\$ 22,990,000</b>	<b>\$ 35,882,000</b>

The accompanying notes are an integral part of these statements.

# Cowboy Athletics, Inc.

## CONSOLIDATED STATEMENTS OF CASH FLOWS

Year ended December 31,

	2014	2013
Cash flows from operating activities		
Cash contributions received from the OSU Foundation and others	\$ 24,659,000	\$ 22,893,000
Cash received from members and customers	2,410,000	15,496,000
Cash paid to suppliers and employees	(4,516,000)	(5,541,000)
Net cash provided by operating activities	22,553,000	32,848,000
Cash flows from investing activities		
Sale of investments	-	3,011,000
Purchase of investments	(4,400,000)	(3,010,000)
Cash received from investment income	4,000	6,000
Net cash (used in) provided by investing activities	(4,396,000)	7,000
Cash flows from capital and related financing activities		
Payment for acquisition of capital assets	(15,727,000)	(21,464,000)
Proceeds on disposition of capital assets	1,000	3,000
Interest paid on debt	(3,538,000)	(3,155,000)
Acquisition of debt	8,826,000	11,468,000
Repayment of debt and capital lease	(7,429,000)	(19,195,000)
Net cash used in capital and related financing activities	(17,867,000)	(32,343,000)
NET CHANGE IN CASH AND CASH EQUIVALENTS	290,000	512,000
Cash and cash equivalents at beginning of year	3,499,000	2,987,000
Cash and cash equivalents at end of year	\$ 3,789,000	\$ 3,499,000
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income	\$ 23,188,000	\$ 28,760,000
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	624,000	624,000
Realized and unrealized losses (gains) on investments	547,000	(5,914,000)
Interest and dividends received	(4,000)	(6,000)
Noncash contribution	(78,000)	(225,000)
Gain on disposition of capital assets	(1,000)	(2,000)
Changes in assets and liabilities:		
Receivables	(2,717,000)	9,712,000
Inventory	20,000	(76,000)
Prepaid and other assets	(49,000)	(120,000)
Accounts payable, accrued expenses, retainage payable and other current liabilities	968,000	247,000
Unearned revenues	55,000	(152,000)
Net cash provided by operating activities	\$ 22,553,000	\$ 32,848,000
<b>NONCASH INVESTING, NONCAPITAL FINANCING, AND CAPITAL AND RELATED FINANCING TRANSACTIONS</b>		
Capital assets contributed to Oklahoma State University	\$ (33,215,000)	\$ (2,106,000)

The accompanying notes are an integral part of these statements.

# Cowboy Athletics, Inc.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2014 and 2013

### NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 1. Nature of Operations

Cowboy Athletics, Inc. is a not-for-profit Oklahoma Company organized to support the Oklahoma State University (the "University") athletic organizations and other educational programs associated with the University. The Company changed its name from OSU Cowboy Golf, Inc. effective May 9, 2006 and is the sole member or shareholder of the following wholly owned subsidiaries: OSU Cowboy Golf, L.L.C., OSU Cowboy Dining, L.L.C., Cowboy Athletic Facilities, L.L.C., and Oklahoma State University Foundation Holding Company, Inc. Cowboy Athletics, Inc. is governed by a Board of Directors, and is a component unit of the University.

OSU Cowboy Golf, L.L.C. ("Golf") is a not-for-profit Oklahoma limited liability company organized to operate a golf course ("Karsten Creek") and related facilities in Stillwater, Oklahoma. The golf course is primarily utilized as a teaching and practice facility by the University's men's and women's golf teams. Use of the course is also open to golf course members and others based on established membership and usage fee schedules. Golf Spirit, Inc. is a not-for-profit Oklahoma Company organized for the benefit of OSU Cowboy Golf, L.L.C.

OSU Cowboy Dining, L.L.C. ("Dining") is a not-for-profit Oklahoma limited liability company which is organized to provide dining services for the University's athletic department and other events as approved by management. Cowboy Spirit, Inc. is a not-for-profit Oklahoma Company organized for the benefit of OSU Cowboy Dining, L.L.C.

Cowboy Athletic Facilities, L.L.C. ("Facilities") is a not-for-profit Oklahoma Limited Liability Company organized to conduct construction activities for the benefit of the University.

Oklahoma State University Foundation Holding Company, Inc. ("OSUF Holding Company") is a for-profit Oklahoma company organized to provide financial oversight of its wholly owned subsidiary, Cowboy Land Development, Inc. ("Land"). Land is a company organized to acquire, develop and sell real estate surrounding Karsten Creek. OSUF Holding Company and Land do not have any assets or activity at December 31, 2014 and 2013 and the years then ended.

Cowboy Athletics, Inc., and its subsidiaries are hereafter collectively referred to as the "Company".

#### 2. Reporting Entity

The financial reporting entity, as defined by Governmental Accounting Standards Board ("GASB") Statement No. 14, *The Financial Reporting Entity*, includes the consolidated accounts of the Company. The Company has no component units. The Company is a component unit of the University, and its financial statements are discretely presented in the financial statements of the University.

#### 3. Basis of Accounting

For financial reporting purposes, the Company is considered a special purpose government engaged only in business-type activities. Accordingly, the Company's consolidated financial statements have been presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant internal activity has been eliminated.

# Cowboy Athletics, Inc.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

### NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

#### 3. Basis of Accounting - continued

Although the Company is legally a 501(c)(3) not-for-profit organization, the Company follows pronouncements issued by the GASB, because it is considered a component unit of the University and its activities and operations are closely integrated with the intercollegiate athletic organizations of the University. The Company has the option to apply all Financial Accounting Standards Board ("FASB") pronouncements issued after November 30, 1989, unless FASB conflicts with GASB. The Company has elected to not apply FASB pronouncements issued after the applicable date.

#### 4. Use of Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosed contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from estimates.

#### 5. Revenue Recognition

The Company's revenues consist primarily of contributions from the private sector, including individuals and Companies, green fees, pro shop sales, food and beverage sales, and membership fees. Under the terms of an agreement between the University, OSU Foundation ("Foundation") and the Company, all charitable gifts made for use by the University's Department of Intercollegiate Athletics will continue to be received, processed and administered by the Foundation. Upon the written direction of the Vice President for Athletic Programs and Director of Intercollegiate Athletics, such contributions may be transferred to the Company at which time the Company recognizes contribution revenue. Other contributions are recorded when received or when a donor has announced an intention to give, and the Company believes that collection is probable. Green fees are recognized when earned. Food, beverage, and pro shop sales are recorded when a sale is made - essentially on the cash basis. Membership fees are assessed on a calendar year basis, are non-refundable and are recognized in the year for which they apply. Membership fees received prior to the year for which they apply are recorded as unearned revenues in the consolidated statements of net position.

#### 6. Tax Status

The Company, as a non-profit organization, is excluded from federal income taxes under Section 501(a) of the Internal Revenue Code. There were no unrelated business income taxes incurred in either 2014 or 2013.

The Company's subsidiary OSUF Holding Company is a for-profit organization. OSUF Holding Company did not have any assets or activity at December 31, 2014 or 2013, accordingly no provision for taxes has been made in the accompanying financial statements. Accordingly, no provision for taxes has been made in the accompanying financial statements.

# Cowboy Athletics, Inc.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

### NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

#### 7. Cash and Cash Equivalents

The Company considers all demand deposit accounts to be cash or cash equivalents. Investments with original maturities of 90 days or less are also considered to be cash equivalents; however, other similar investments which are maintained in investment accounts are considered investments.

#### 8. Investments

Through an investment manager that is also on the board of directors, the Company primarily invests in limited partnerships to promote growth of the Company's investments. Investments in the limited partnerships are reported at fair value in the consolidated statements of net position. Changes in the fair value of these investments are reported as investment income in the consolidated statements of revenues, expenses, and changes in net position. The Company also maintains investments in equity securities, which are recorded at fair value. Investments are classified as current or noncurrent based on the expected purpose for which they will be used. Investments that are externally restricted to make debt service payments or to purchase or construct capital assets are classified as noncurrent assets in the statements of net assets. See further discussion of these investments at Note B.

#### 9. Derivative Instruments

The Company invests in investment derivative instruments, primarily commodity futures contracts, which are recorded at fair market value based on quoted market prices in the consolidated statements of net position. Changes in fair value of these instruments are reported as investment income in the consolidated statements of revenues, expenses, and changes in net position.

#### 10. Inventories

Inventories are stated at the lower of cost (first in, first out method) or market (net realizable sales value).

#### 11. Capital Assets, Net

Capital assets are recorded at cost at the date of acquisition, or fair market value at the contribution date if donated. The Company's capitalization policy includes all items with a unit cost of \$750 or more, and an estimated useful life of greater than one year. Renovations to building, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred.

# Cowboy Athletics, Inc.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

### NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

#### 11. Capital Assets, Net - Continued

Costs incurred during construction of long-lived assets are recorded as construction in process and are not depreciated until placed in service. The Company allocates and capitalizes interest for other constructed assets by applying the cost of borrowing rate to qualifying assets. The Company capitalized approximately \$673,000 and \$803,000 to construction work in progress for 2014 and 2013, respectively. In 2014 and 2013, total interest incurred was approximately \$3,538,000 and \$3,958,000. In 2014 and 2013, \$2,106,000 and \$107,000 of capitalized interest was contributed to the University with completed capital contributions.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets, generally 5-40 years for buildings and improvements and 3-10 years for furniture, fixtures, and equipment.

#### 12. Life Insurance Receivable

Based upon the representations made by certain life insurance agents generally regarding a charitable endowment program funded with life insurance, the Company purchased universal life insurance policies in 2007 from a life insurance company on twenty-seven participating donors naming the Company as the beneficiary of the insurance policies which had initial death benefits of \$10,000,000 per policy. The insurance company issued individual contracts for each insured when the policies were purchased. Thereafter the Company timely elected to cancel the subject life insurance contracts pursuant to the terms of such contracts but the insurance company refused such cancellations and has instead continued to provide the Company with annual statements of values for these cancelled life insurance contracts. During 2010, the Company initiated litigation with the provider of these policies and certain of its agents seeking equitable and monetary relief, including having these policies voided and premiums refunded. The insurer has sued the Company and one of its board members regarding such cancellations also seeking equitable and monetary relief. No additional premiums were paid during 2011 or 2010. During March 2012, a judge dismissed the case, but the Company appealed that decision, and in April 2013, the appeal was dismissed. As a result of the dismissal of the case in 2013, the Company recorded a receivable for the life insurance proceeds of a covered donor who passed away in December 2012 for approximately \$11,200,000. The receivable was collected in May 2013.

#### 13. Net Assets

The Company's net position is classified as follows:

*Invested in capital assets:* This represents the Company's total investment in capital assets, net of outstanding debt obligations related to those capital assets, if applicable. Construction in progress which is to be contributed to the University upon completion based on donors' restrictions is included in restricted net position - expendable.

*Restricted net position - expendable:* Restricted expendable net position include resources in which the Company is legally or contractually obligated to spend resources in accordance with restrictions imposed by donors.

# Cowboy Athletics, Inc.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

### NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

#### 13. Net Assets - Continued

*Restricted net position - non-expendable:* Restricted non-expendable net position include resources in which the Company is legally or contractually obligated to maintain in perpetuity. Generally, the donors of these assets permit the Company to use all or part of the income earned on any related investments for general or specific purposes.

*Unrestricted net position:* Unrestricted net position represents resources that may be used at the discretion of the governing board to meet current expenses for any purpose.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the Company's policy is to use prudent decision processes to determine which resources will be applied based on availability of funding, donor intent, and returns available from idle funds.

#### 14. Classification of Revenues

The Company has classified its revenues as either operating or nonoperating revenues. Operating revenues include transactions that constitute the Company's principal ongoing operations, such as contributions to support University athletics, investment income, membership fees, and green fees. Nonoperating revenues consist of other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. At December 31, 2014 and 2013, the Company had no nonoperating revenues.

#### 15. Risk Management

The Company manages its exposure to various risks of loss through the purchase of commercial insurance coverage, including commercial property, comprehensive general liability, environmental impairment liability, automobile liability, workers' compensation, employer's liability and liquor liability.

### NOTE B - DEPOSITS AND INVESTMENTS

#### 1. Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Company's deposits may not be returned to it. The Company has cash and cash equivalents on deposit in financial institutions of \$2,347,000 and \$2,453,000 at December 31, 2014 and 2013, respectively, that are fully insured by the Federal Depository Insurance Company ("FDIC").

At December 31, 2014 and 2013, the Company has cash and cash equivalents on deposit with a financial institution of \$1,439,000 and \$1,042,000, respectively, which are in excess of FDIC limits. The financial institution has collateralized the deposits with a pool of securities held in the financial institution's name.

# Cowboy Athletics, Inc.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

### NOTE B - DEPOSITS AND INVESTMENTS - CONTINUED

#### 1. Custodial Credit Risk – Deposits - Continued

At December 31, 2014 and 2013, the Company had the following investments:

	2014	2013
Energy equity fund limited partnerships	\$ 21,927,000	\$ 23,396,000
Energy fund limited partnerships	8,280,000	7,202,000
Equity securities	1,647,000	2,603,000
Money market fund	18,889,000	13,626,000
	<u>\$ 50,743,000</u>	<u>\$ 46,827,000</u>

#### 2. Interest Rate Risk

The Company does not have a formal policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. At December 31, 2014 and 2013, the Company is not invested in any instruments with stated maturities.

#### 3. Credit Risk

The Company's investments are primarily managed by BP Capital, owned by one of the Board members. In accordance with the Company's conflict of interest policy, BP Capital does not charge the Company a management fee for its investment advisory services. The Company's investments are not restricted to an investment asset allocation policy.

Investments in money market funds and publicly traded equity securities are recorded at fair value, as determined by quoted market prices.

The investments in the limited partnerships are recorded at the Company's initial investment in the partnerships, adjusted for a portion of the partnerships' investment performance allocated to the Company, as reported by the investment manager. Investments held in these partnerships are not evidenced by securities that exist in physical or book entry form. The objective of the energy equity fund limited partnerships is to achieve capital appreciation through investments in securities of, or related to companies engaged in the energy, energy dependent, and natural resources industries and energy-related commodities.

The objective of the energy fund limited partnership is to engage in speculative trading of energy and energy-related commodities, futures contracts, swaps, options on futures contracts and physical commodities, spot (cash) commodities, and any rights pertaining thereto and interests therein approved by the Commodities Futures Trading Commission ("CFTC") for investment in customer funds.

The Company's lack of diversification in investments significantly increases the risk that, in the event of a prolonged downturn in the energy equities or commodity markets, the Company's investments and their return on investments could be significantly affected. These limited partnerships have received an unqualified report from their independent auditors for the years ended December 31, 2014 and 2013.

## Cowboy Athletics, Inc.

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

#### NOTE C - DERIVATIVE INSTRUMENTS

The Company has entered into various commodity futures contracts which are considered investment derivative instruments. Following is a summary of the open commodity futures contracts at December 31, 2014.

Description	Number of Contracts	Average Purchase Price Per Unit	Fair Market Value Per unit at December 31, 2014	Change in Fair Value During 2014	Fair Market Value at December 31, 2014
December 2016 NYM Nat Gas	46	4.37	3.72	(249,000)	(298,000)
December 2016 NYM Nat Gas	24	4.48	3.72	-	(183,000)
Total				<u>\$ (249,000)</u>	<u>\$ (481,000)</u>

Following is a summary of the open commodity futures contracts at December 31, 2013.

Description	Number of Contracts	Average Purchase Price Per Unit	Fair Market Value Per unit at December 31, 2013	Change in Fair Value During 2013	Fair Market Value at December 31, 2013
February 2014 NY LT Crude	69	\$ 98.38	\$ 98.42	\$ 3,000	\$ 3,000
February 2014 NYM Nat Gas	46	4.37	4.23	(65,000)	(65,000)
February 2014 NYM Nat Gas	46	4.44	4.23	(98,000)	(98,000)
February 2014 NYM Nat Gas	23	4.25	4.23	(4,000)	(4,000)
January 2015 NYM Nat Gas	1	6.09	4.40	-	(17,000)
February 2015 NYM Nat Gas	1	6.07	4.37	-	(17,000)
March 2015 NYM Nat Gas	1	5.99	4.31	-	(17,000)
April 2015 NYM Nat Gas	1	5.74	4.03	-	(17,000)
May 2015 NYM Nat Gas	1	5.75	4.01	-	(17,000)
June 2015 NYM Nat Gas	1	5.80	4.03	(1,000)	(18,000)
July 2015 NYM Nat Gas	1	5.82	4.05	(1,000)	(18,000)
August 2015 NYM Nat Gas	1	5.86	4.06	(1,000)	(18,000)
September 2015 NYM Nat Gas	1	5.87	4.05	(1,000)	(18,000)
October 2015 NYM Nat Gas	1	5.94	4.08	(2,000)	(19,000)
November 2015 NYM Nat Gas	1	6.07	4.12	(2,000)	(20,000)
December 2015 NYM Nat Gas	1	6.28	4.23	(2,000)	(20,000)
December 2016 NYM Nat Gas	46	4.37	4.26	(49,000)	(49,000)
February 2014 IPE BRENT Crude	69	110.64	110.80	<u>11,000</u>	<u>11,000</u>
Total				<u>\$ (212,000)</u>	<u>\$ (418,000)</u>

# Cowboy Athletics, Inc.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

### NOTE C - DERIVATIVE INSTRUMENTS - CONTINUED

Investment income, including unrealized gains and losses, related to investment derivative instruments totaled \$799,000 and \$2,737,000 for the years ended December 31, 2014 and 2013, respectively.

#### 1. Credit Risk

The Company's derivative instruments are managed by one of the Board members through an account with Rosenthal Collins Group LLC, a regulated Futures Commission Merchant. In accordance with the Company's conflict of interest policy, the Company is not charged a management fee for the investment advisory services received. The Company's investments are not restricted to an investment asset allocation policy. The Company's investment in commodity futures contracts is speculative and changes in the fair market value of such investments may fluctuate significantly, and may do so in the near term.

### NOTE D - CAPITAL ASSETS, NET

Capital asset activity for the year ended December 31, 2014 was as follows:

	Beginning Balance	Additions	Deductions	Transfers	Ending Balance
Non-depreciable assets:					
Land	\$ 2,120,000	\$ -	\$ -	\$ -	\$ 2,120,000
Non-depreciable golf course equipment	2,442,000	-	-	-	2,442,000
Construction in process - projects to be transferred to the University	51,591,000	16,283,000	(33,139,000)	-	34,735,000
Construction in process - ongoing operations	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total non-depreciable assets	<u>56,163,000</u>	<u>16,283,000</u>	<u>(33,139,000)</u>	<u>-</u>	<u>39,307,000</u>
Capital assets being depreciated:					
Buildings	9,441,000	22,000	-	-	9,463,000
Depreciable golf course improvements	3,737,000	28,000	-	-	3,765,000
Furniture and equipment	1,037,000	25,000	(3,000)	-	1,059,000
Golf course equipment	<u>2,130,000</u>	<u>44,000</u>	<u>(2,000)</u>	<u>-</u>	<u>2,172,000</u>
Total capital assets being depreciated	16,345,000	119,000	(5,000)	-	16,459,000
Less accumulated depreciation:					
Buildings	2,144,000	269,000	-	-	2,413,000
Depreciable golf course improvements	2,419,000	152,000	-	-	2,571,000
Furniture and equipment	781,000	65,000	(3,000)	-	843,000
Golf course equipment	<u>1,624,000</u>	<u>138,000</u>	<u>(2,000)</u>	<u>-</u>	<u>1,760,000</u>
Total accumulated depreciation	<u>6,968,000</u>	<u>624,000</u>	<u>(5,000)</u>	<u>-</u>	<u>7,587,000</u>
Net depreciable assets	<u>9,377,000</u>	<u>(505,000)</u>	<u>-</u>	<u>-</u>	<u>8,872,000</u>
Capital assets, net	<u>\$ 65,540,000</u>	<u>\$ 15,778,000</u>	<u>\$ (33,139,000)</u>	<u>\$ -</u>	<u>\$ 48,179,000</u>

## Cowboy Athletics, Inc.

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

#### NOTE D - CAPITAL ASSETS, NET - CONTINUED

Capital asset activity for the year ended December 31, 2013 was as follows:

	Beginning Balance	Additions	Deductions	Transfers	Ending Balance
Non-depreciable assets:					
Land	\$ 1,895,000	\$ 225,000	\$ -	\$ -	\$ 2,120,000
Non-depreciable golf course equipment	2,442,000	-	-	-	2,442,000
Construction in process - projects to be transferred to the University	32,575,000	21,122,000	(2,106,000)	-	51,591,000
Construction in process - ongoing operations	10,000	-	-	-	10,000
Total non-depreciable assets	<u>36,922,000</u>	<u>21,347,000</u>	<u>(2,106,000)</u>	<u>-</u>	<u>56,163,000</u>
Capital assets being depreciated:					
Buildings	9,432,000	9,000	-	-	9,441,000
Depreciable golf course improvements	3,716,000	21,000	-	-	3,737,000
Furniture and equipment	1,014,000	23,000	-	-	1,037,000
Golf course equipment	1,996,000	289,000	(155,000)	-	2,130,000
Total capital assets being depreciated	16,158,000	342,000	(155,000)	-	16,345,000
Less accumulated depreciation:					
Buildings	1,874,000	270,000	-	-	2,144,000
Depreciable golf course improvements	2,268,000	151,000	-	-	2,419,000
Furniture and equipment	717,000	64,000	-	-	781,000
Golf course equipment	1,639,000	139,000	(154,000)	-	1,624,000
Total accumulated depreciation	<u>6,498,000</u>	<u>624,000</u>	<u>(154,000)</u>	<u>-</u>	<u>6,968,000</u>
Net depreciable assets	<u>9,660,000</u>	<u>(282,000)</u>	<u>(1,000)</u>	<u>-</u>	<u>9,377,000</u>
Capital assets, net	<u>\$ 46,582,000</u>	<u>\$ 21,065,000</u>	<u>\$ (2,107,000)</u>	<u>\$ -</u>	<u>\$ 65,540,000</u>

## Cowboy Athletics, Inc.

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

#### NOTE E - LONG-TERM LIABILITIES

Long-term liability activity for the year ended December 31, 2014 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Long-term debt					
Note payable	\$ 62,752,000	\$ 8,826,000	\$ -	\$ 71,578,000	\$ 71,578,000
Note payable	<u>25,956,000</u>	<u>-</u>	<u>(7,414,000)</u>	<u>18,542,000</u>	<u>1,923,000</u>
Total long-term debt	88,708,000	8,826,000	(7,414,000)	90,120,000	73,501,000
Other liabilities					
Contributions payable	5,000,000	-	-	5,000,000	-
Other long-term liabilities	<u>49,000</u>	<u>-</u>	<u>(15,000)</u>	<u>34,000</u>	<u>14,000</u>
Total long-term liabilities	\$ <u>93,757,000</u>	\$ <u>8,826,000</u>	\$ <u>(7,429,000)</u>	\$ <u>95,154,000</u>	\$ <u>73,515,000</u>

Long-term liability activity for the year ended December 31, 2013 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Long-term debt					
Note payable	\$ 51,284,000	\$ 11,468,000	\$ -	\$ 62,752,000	\$ 62,752,000
Note payable	<u>45,137,000</u>	<u>-</u>	<u>(19,181,000)</u>	<u>25,956,000</u>	<u>7,415,000</u>
Total long-term debt	96,421,000	11,468,000	(19,181,000)	88,708,000	70,167,000
Other liabilities					
Contributions payable	5,000,000	-	-	5,000,000	-
Other long-term liabilities	<u>63,000</u>	<u>-</u>	<u>(14,000)</u>	<u>49,000</u>	<u>12,000</u>
Total long-term liabilities	\$ <u>101,484,000</u>	\$ <u>11,468,000</u>	\$ <u>(19,195,000)</u>	\$ <u>93,757,000</u>	\$ <u>70,179,000</u>

## Cowboy Athletics, Inc.

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

#### NOTE E - LONG-TERM LIABILITIES - CONTINUED

The Company has entered into various demand promissory notes with Mr. T. Boone Pickens which have an aggregate outstanding balance of \$71,578,000 and \$62,752,000 at December 31, 2014 and 2013, respectively. These notes had a maturity date of the earlier to occur of demand for payment or various dates from February 28, 2015 to March 31, 2015. In February and March of 2015, Mr. T. Boone Pickens renewed all the demand promissory notes with maturity dates of various dates from February 28, 2016 to March 31, 2016. All notes bear interest at the Plains Capital Bank stated prime rate (3.25% at December 31, 2014) and are not collateralized.

In January 2012, the Company executed a note payable with Interbank for \$51,967,000 to mature on January 1, 2017. The outstanding balance of the note payable at December 31, 2014 and 2013 was \$18,542,000 and \$25,956,000, respectively. Payments, including accrued interest on outstanding principal amounts are payable quarterly with unpaid principal and interest accrued due at maturity. The note bears interest at the greater of the Wall Street Journal prime rate plus one percent or 6% (6% at December 31, 2014). The note is collateralized by any funds owned by the Company and held by the Foundation as part of the agency agreement between the two parties which is recorded as a contribution receivable of \$23,531,000 and \$20,935,000 at December 31, 2014 and 2013, respectively, in the consolidated statements of net position.

In June 2007, the Company and the University entered into an agreement for the Company to receive and hold a \$5,000,000 contribution until no later than June 2012 at which time the \$5,000,000 would be transferred to the University. In June 2012, the Company and the University amended the agreement to defer payment of the contribution until June 2017. This amount is recorded as a contribution payable in the accompanying consolidated statements of net position.

As of December 31, 2014, debt service requirements of the long-term liabilities, assuming current interest rates remain the same for their term, were as follows. As rates vary, variable rate interest payments will vary.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending December 31:			
2015	\$ 73,501,000	\$ 8,037,000	\$ 81,538,000
2016	7,993,000	733,000	8,726,000
2017	<u>8,626,000</u>	<u>25,000</u>	<u>8,651,000</u>
	<u>\$ 90,120,000</u>	<u>\$ 8,795,000</u>	<u>\$ 98,915,000</u>

#### NOTE F - RELATED PARTY TRANSACTIONS

The Company entered into various demand promissory notes with Mr. T. Boone Pickens, a member of the Company's Board of Directors, in 2014 and 2013 which have an outstanding balance of \$71,578,000 and \$62,752,000 as of December 31, 2014 and 2013, respectively (see Note E).

As discussed in Note E, at December 31, 2014 and 2013, the Company has recorded a contribution payable to the University totaling \$5,000,000 for use in the University's athletic department.

# Cowboy Athletics, Inc.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

### NOTE F - RELATED PARTY TRANSACTIONS - CONTINUED

The Company contributed \$33,215,000 and \$2,106,000 of capital assets to the University in 2014 and 2013, respectively.

As discussed in Note E, the Company has recorded a contribution receivable from the Foundation at December 31, 2014 and 2013 as part of the agency agreement between both parties due to the debt agreement the Company has with Interbank. This receivable consists of donations on football and basketball season tickets and the cash is held by the Foundation indefinitely until the Company requests the funds for operations. Management has determined that substantially all of the donations received relate to athletic events occurring prior to December 31, 2014 and 2013, and, as such, the revenue associated with the receivable has been recognized in the accompanying statements of revenues, expenses and changes in net position for the respective periods.

### NOTE G - COMMITMENTS AND CONTINGENCIES

The Company leases certain equipment under operating leases expiring at various dates through 2017. Rent expense for the years ended December 31, 2014 and 2013 was approximately \$104,000 and \$96,000, respectively. At December 31, 2014, future minimum lease payments for these leases are as follows:

Year ending December 31:		
2015	\$	95,000
2016		95,000
2017		43,000

At December 31, 2014, Facilities had significant construction in process on several projects which will be contributed to the University upon completion. Approximately \$34,735,000 has been spent on projects still in progress at December 31, 2014 and is included in capital assets in the accompanying statements of net position. Management's estimated cost to complete these projects is approximately \$5,734,000.

The Company offers a simple IRA plan to eligible employees. Pursuant to the plan provisions, employee contributions can be made to the plan up to maximum amount allowable by law. The Company matches employee contributions up to 3% of the respective employee's salary. Employer contributions vest immediately. The Company paid \$23,000 and \$22,000 in contributions to the simple IRA plan in 2014 and 2013, respectively.

The Company is a party to various matters of litigation. Management believes that the ultimate outcome of the matters will not have a material adverse effect on the Company's financial position or results of operations.

## Cowboy Athletics, Inc.

### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED

December 31, 2014 and 2013

#### NOTE H - GOING CONCERN CONSIDERATIONS

Going concern considerations for the Company primarily relate to its ability to meet debt payment obligations as they become due. At December 31, 2014, the Company's long-term liabilities from Note E totaled \$95,154,000 as compared to its unrestricted cash and cash equivalents and investments of \$49,876,000. The Company's current maturities of long-term liabilities is \$73,515,000, including \$71,578,000 due to Mr. T. Boone Pickens who renewed the promissory notes due to him with no principal or interest due until the earlier of demand for payment or various dates from February 28, 2016 to March 31, 2016 (see Note E). Mr. T. Boone Pickens provided a letter of intent to not exercise the demand for payment on the promissory notes during 2015 and fully intends to extend the maturity dates of the promissory notes. As such, management believes the Company will continue as a going concern and has the ability to meet its debt obligations as they become due.

#### NOTE I - SUBSEQUENT EVENTS

The Company has evaluated events and transactions that occurred subsequent to December 31, 2014 through July 9, 2015, the date these financial statements were available to be issued, for potential recognition or disclosure in these financial statements.

**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS  
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT  
AUDITING STANDARDS**

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Board of Directors  
Cowboy Athletics, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Cowboy Athletics, Inc. (the “Company”) which comprise the consolidated statement of net position as of December 31, 2014, and the related consolidated statement of revenues, expenses and changes in net position and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated July 9, 2015.

**Internal control over financial reporting**

In planning and performing our audit of the consolidated financial statements, we considered the Company’s internal control over financial reporting (“internal control”) to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the Company’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Company’s financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the Company’s internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and other matters**

As part of obtaining reasonable assurance about whether the Company's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Intended purpose**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Company's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Company's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

Oklahoma City, Oklahoma  
July 9, 2015

**SUPPLEMENTAL FINANCIAL INFORMATION**

Oklahoma State University  
Revenue Bond Systems Outstanding  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2015

	Athletics Series 2004	SU 2002	Okmulgee Series 2004	Utility System Series 2006
Revenues and Other Additions				
Sales	\$ 63,948	\$ 20,091	\$ -	\$ 31,846
Other Revenues	-	3,000	-	-
Student Activity Fees	93	3,895	378	-
Investment Income	-	6	-	-
Gifts from OSUF	6,610	4	-	-
Total Revenues and Other Additions	<u>70,651</u>	<u>26,996</u>	<u>378</u>	<u>31,846</u>
Expenditures				
Compensation and Employee Benefits	29,087	5,052	-	3,694
Cost of goods sold	-	-	-	-
Entertainment	-	22	-	-
Utilities	3,523	731	-	5,793
Financial Aid	5,972	-	-	-
Travel	7,233	69	-	30
Maintenance	1,961	383	-	1,323
Equipment Purchases	1,893	168	-	25
Guarantees	1,267	-	-	-
Insurance	612	63	-	-
Other Operating Expenses	11,280	16,550	(63)	12,739
Telephone	181	38	-	37
Disposal of Capital Assets	-	-	-	-
Depreciation Expense	-	-	-	3,670
Interest Expense	-	-	-	-
Total Expenditures	<u>63,009</u>	<u>23,076</u>	<u>(63)</u>	<u>27,311</u>
Transfers Among Funds				
From (To) General University funds and accounts	-	(3,835)	(350)	-
From (To) other funds	(4,204)	-	-	(4,613)
Total Transfers	<u>(4,204)</u>	<u>(3,835)</u>	<u>(350)</u>	<u>(4,613)</u>
Net Increase (Decrease) for the year	3,438	85	91	(78)
Fund Balance, Beginning of year	<u>5,717</u>	<u>6,733</u>	<u>574</u>	<u>6,535</u>
Fund Balance, end of year	<u>\$ 9,155</u>	<u>\$ 6,818</u>	<u>\$ 665</u>	<u>\$ 6,457</u>

**OKLAHOMA STATE UNIVERSITY**  
**COMBINING STATEMENTS OF NET POSITION BY CAMPUS**  
June 30, 2015

	Oklahoma State University Stillwater	Oklahoma State University Institute of Technology	Oklahoma State University Oklahoma City	Oklahoma State University Center for Health Sciences	Oklahoma State University Tulsa	Oklahoma State University Research Foundation, Inc	Combined Totals
<b>Current Assets</b>							
Cash and cash equivalents	\$ 68,199	\$ 12,441	\$ 5,709	\$ 28,476	\$ 3,668	\$ 670	\$ 119,163
Accounts receivable, net	35,260	3,695	6,495	6,813	730	1,107	54,100
Investments	115,708	5,745	240	20,465	2,321	3,889	148,368
Interest receivable	157	8	-	33	5	5	208
Current portion of student loans receivable, net	1,372	265	-	141	-	-	1,778
Loan receivable	-	-	-	-	-	2,900	2,900
Inventories	11,934	499	-	47	4	-	12,484
Prepaid expenses	3,928	-	151	-	-	-	4,079
Total current assets	236,558	22,653	12,595	55,975	6,728	8,571	343,080
<b>Noncurrent Assets</b>							
Cash and cash equivalents	89,988	3,714	5,931	23,072	4,639	5	127,349
Accounts receivable	5,108	3	-	-	-	-	5,111
Investments	637	236	-	-	-	-	873
Receivables from state agencies	44,768	-	-	-	-	-	44,768
Loans to students, net	12,343	2,381	-	1,271	-	-	15,995
Capital assets, net of accumulated depreciation	1,313,239	46,062	33,933	53,063	50,316	521	1,497,134
Total noncurrent assets	1,466,083	52,396	39,864	77,406	54,955	526	1,691,230
<b>TOTAL ASSETS</b>	<b>1,702,641</b>	<b>75,049</b>	<b>52,459</b>	<b>133,381</b>	<b>61,683</b>	<b>9,097</b>	<b>2,034,310</b>
<b>Deferred Outflows of Resources</b>							
Deferred cost on debt restructuring	12,442	3,486	794	1,380	676	-	18,778
<b>LIABILITIES</b>							
<b>Current Liabilities</b>							
Accounts payable	21,632	949	606	2,238	434	200	26,059
Unearned revenue	35,183	2,411	863	1,520	262	-	40,239
Assets held in trust for other institutions	1,100	-	-	-	-	-	1,100
Student and other deposits	2,477	662	48	57	22	2	3,268
Accrued compensated absences	7,360	905	294	770	241	94	9,664
Accrued workers' compensation claims	2,887	-	-	-	-	-	2,887
Current portion of revenue bonds, notes payable, and lease obligations	23,762	1,519	659	1,376	1,201	-	28,517
Total current liabilities	\$ 94,401	\$ 6,446	\$ 2,470	\$ 5,961	\$ 2,160	\$ 296	\$ 111,734

**OKLAHOMA STATE UNIVERSITY**  
**COMBINING STATEMENTS OF NET POSITION BY CAMPUS**  
June 30, 2015

	Oklahoma State University Stillwater	Oklahoma State University Institute of Technology	Oklahoma State University Oklahoma City	Oklahoma State University Center for Health Sciences	Oklahoma State University Tulsa	Oklahoma State University Research Foundation, Inc	Combined Totals
<b>Noncurrent Liabilities</b>							
Accrued compensated absences	\$ 12,081	\$ 663	\$ 405	\$ 964	\$ 257	\$ 36	14,406
Landfill closure and postclosure costs	2,937	-	-	-	-	-	2,937
Accrued workers' compensation claims	4,161	-	-	-	-	-	4,161
Unearned revenue	147	-	-	-	-	-	147
Student deposits	1,091	120	-	-	-	-	1,211
Revenue bonds payable	364,760	1,640	-	-	-	-	366,400
Revenue bonds premium payable	4,009	-	-	-	-	-	4,009
Accounts payable for noncurrent assets	10,423	24	273	1,442	123	-	12,285
Accrued interest payable	6,996	26	-	-	22	-	7,044
Federal loan program contribution payable	12,303	4,012	-	1,171	-	-	17,486
Pension liability	211,997	15,336	11,774	22,822	8,207	-	270,136
Notes payable	765	-	-	-	-	-	765
OClA capital lease obligation	51,667	4,638	5,301	2,916	9,327	-	73,849
ODFA master lease program	190,770	9,761	-	21,450	-	-	221,981
Obligations under other capital leases	-	-	-	-	1,383	-	1,383
Total noncurrent liabilities	874,107	36,220	17,753	50,765	19,319	36	998,200
<b>TOTAL LIABILITIES</b>	<b>968,508</b>	<b>42,666</b>	<b>20,223</b>	<b>56,726</b>	<b>21,479</b>	<b>332</b>	<b>1,109,934</b>
<b>Deferred Inflows of Resources</b>							
Deferred revenue on debt restructuring	47,972	3,202	2,522	4,618	1,965	-	60,279
<b>NET POSITION</b>							
Invested in capital assets, net of debt	743,540	28,620	28,107	27,395	38,642	522	866,826
Restricted for:							
Nonexpendable	498	79	-	-	-	-	577
Expendable							
Scholarships, research, instruction, and other	164	343	-	(121)	11	7	404
Loans	3,220	(533)	12	975	-	-	3,674
Capital projects	46,450	6,127	5,579	21,512	4,139	5	83,812
Debt service	3,760	(26)	-	-	(22)	-	3,712
Unrestricted	(99,029)	(1,943)	(3,190)	23,656	(3,855)	8,231	(76,130)
<b>TOTAL NET POSITION</b>	<b>\$ 698,603</b>	<b>\$ 32,667</b>	<b>\$ 30,508</b>	<b>\$ 73,417</b>	<b>\$ 38,915</b>	<b>\$ 8,765</b>	<b>\$ 882,875</b>

**OKLAHOMA STATE UNIVERSITY**  
**COMBINING STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION BY CAMPUS**  
For the Year Ended June 30, 2015

	Oklahoma State University Stillwater	Oklahoma State University Institute of Technology	Oklahoma State University Oklahoma City	Oklahoma State University Center for Health Sciences	Oklahoma State University Tulsa	Oklahoma State University Research Foundation, Inc	Combined Totals
<b>Operating Revenues</b>							
Tuition and fees, net of scholarship allowance	\$ 217,016	\$ 7,244	\$ 7,073	\$ 11,977	\$ 8,861	\$ -	252,171
Federal appropriations	7,381	-	-	-	-	-	7,381
Federal grants and contracts	57,317	2,116	1,092	1,108	11	972	62,616
State and local grants and contracts	14,852	1,754	1,355	3,334	-	1	21,296
Nongovernmental grants and contracts	26,332	427	729	6,406	-	3,491	37,385
Sales and services of educational depts	10,343	(18)	384	51,110	-	-	61,819
Auxiliary enterprises charges	185,148	9,879	4,170	85,762	1,187	627	286,773
Interest earned on loans to students	242	54	(135)	42	-	-	203
Other operating revenues	11,109	(212)	(168)	862	526	111	12,228
Total Operating Revenues	<b>529,740</b>	<b>21,244</b>	<b>14,500</b>	<b>160,601</b>	<b>10,585</b>	<b>5,202</b>	<b>741,872</b>
<b>Operating Expenses</b>							
Compensation and employee benefits	422,355	25,227	22,744	57,821	17,389	2,959	548,495
Contractual services	79,363	2,814	2,071	76,995	2,317	618	164,178
Supplies and materials	41,052	4,117	1,324	2,383	516	326	49,718
Utilities	28,233	1,127	701	1,135	491	46	31,733
Communication	4,464	155	92	484	191	14	5,400
Other operating expenses	62,248	4,571	4,330	28,715	2,904	383	103,151
Scholarships and fellowships	79,983	2,881	9,239	507	209	80	92,899
Depreciation expense	56,097	2,599	1,832	2,390	2,569	30	65,517
Total Operating Expenses	<b>773,795</b>	<b>43,491</b>	<b>42,333</b>	<b>170,430</b>	<b>26,586</b>	<b>4,456</b>	<b>1,061,091</b>
Operating Income/(Loss)	<b>(244,055)</b>	<b>(22,247)</b>	<b>(27,833)</b>	<b>(9,829)</b>	<b>(16,001)</b>	<b>746</b>	<b>(319,219)</b>
<b>Nonoperating Revenues (Expenses)</b>							
State appropriations	189,900	14,677	11,974	19,768	11,295	-	247,614
On-behalf payments from OTRS	15,234	1,227	999	1,481	724	-	19,665
Federal and state student financial aid	38,513	7,006	11,147	-	-	-	56,666
Gifts	21,339	464	59	833	360	-	23,055
Investment income	2,910	161	(384)	388	46	(296)	2,825
Interest expense	(24,673)	(577)	(134)	(1,075)	(289)	-	(26,748)
Net Nonoperating Revenues	<b>243,223</b>	<b>22,958</b>	<b>23,661</b>	<b>21,395</b>	<b>12,136</b>	<b>(296)</b>	<b>323,077</b>
Income (Loss) before other revenues, expenses, gains and losses	<b>(832)</b>	<b>711</b>	<b>(4,172)</b>	<b>11,566</b>	<b>(3,865)</b>	<b>450</b>	<b>3,858</b>
<b>Capital grants and gifts</b>							
State appropriations restricted for capital purposes	36,550	340	-	-	772	-	37,662
On-behalf payments for OCIA capital leases	489	261	260	-	437	-	1,447
State school land funds	3,706	694	794	436	1,397	-	7,027
Additions of permanent endowments	7,795	-	-	-	-	-	7,795
Gain/(Loss) on disposal of fixed assets	2	-	-	-	-	-	2
Other additions, net	(3,297)	(57)	(643)	(4)	(10)	(231)	(4,242)
Inter-agency transfers	5,572	126	1,048	272	-	-	7,018
Net increase in net position	<b>49,792</b>	<b>2,152</b>	<b>(2,520)</b>	<b>12,275</b>	<b>(1,249)</b>	<b>117</b>	<b>60,567</b>
<b>Net Position</b>							
Net position - beginning of year	899,411	48,534	46,862	87,956	49,807	8,648	1,141,218
Cumulative effect of adopting GASB 68	(250,600)	(18,019)	(13,834)	(26,814)	(9,643)	-	(318,910)
Net position - beginning of year, adjusted	648,811	30,515	33,028	61,142	40,164	8,648	822,308
Net position - end of year	<b>\$ 698,603</b>	<b>\$ 32,667</b>	<b>\$ 30,508</b>	<b>\$ 73,417</b>	<b>\$ 38,915</b>	<b>\$ 8,765</b>	<b>\$ 882,875</b>

**REPORT REQUIRED BY  
*GOVERNMENT AUDITING STANDARDS***



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS  
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT  
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Board of Regents  
Oklahoma Agricultural and Mechanical Colleges

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Oklahoma State University (the "University") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the University's basic financial statements, and have issued our report thereon dated October 30, 2015.

Our report includes a reference to other auditors who audited the financial statements of Oklahoma State University Foundation, as described in our report on the University's financial statements. The financial statements of Oklahoma State University Foundation were not audited in accordance with *Government Auditing Standards*.

**Internal control over financial reporting**

In planning and performing our audit of the financial statements, we considered the University's internal control over financial reporting ("internal control") to design audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the University's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the University's internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

#### Compliance and other matters

As part of obtaining reasonable assurance about whether the University's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### Intended purpose

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Grant Thornton LLP

Oklahoma City, Oklahoma  
October 30, 2015

**REPORTS REQUIRED BY OMB CIRCULAR A-133**



REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS  
ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
OMB CIRCULAR A-133

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**Report on compliance for each major federal program**

We have audited the compliance of Oklahoma State University (the “University”) with the types of compliance requirements described in the U.S. Office of Management and Budget’s *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015. The University’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Our audit of, and opinion on, the University’s compliance for each major federal program does not include the compliance requirements governing student loan repayments under the Student Financial Assistance cluster, because the University engaged Education Computer Systems, Inc. to perform these compliance activities. This third-party servicer has obtained a compliance examination from another practitioner for the year ended June 30, 2015 in accordance with the U.S. Department of Education’s Audit Guide, *Audits of Federal Student Financial Assistance Programs at Participating Institutions and Institution Servicers*.

**Management’s responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to the University’s federal programs.

**Auditor’s responsibility**

Our responsibility is to express an opinion on compliance for each of the University’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

The above-mentioned standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the University's compliance.

#### **Opinion on each major federal program**

In our opinion, the University complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

#### **Report on internal control over compliance**

Management of the University is responsible for designing, implementing, and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the University's internal control over compliance with the types of compliance requirements that could have a direct and material effect on each major federal program to design audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over compliance.

As described in our Report on Compliance for Each Major Federal Program above, this Report on Internal Control Over Compliance does not include the results of the other auditors' testing of internal control over compliance that is reported on separately by those auditors.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in the University's internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this Report on Internal Control Over Compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Grant Thornton LLP*

Oklahoma City, Oklahoma  
October 30, 2015

**OKLAHOMA STATE UNIVERSITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<u>OSURF</u>	<u>General University</u>	<u>Total Expenditures</u>
<b>TYPE A PROGRAMS</b>			
<b>RESEARCH AND DEVELOPMENT</b>			
Department of Agriculture	\$ -	\$ 9,237,242	\$ 9,237,242
Department of Commerce	-	72,568	72,568
Department of Defense	(203)	4,019,822	4,019,619
Department of Education	-	36,302	36,302
Department of Energy	-	3,599,393	3,599,393
Department of Health and Human Services	-	6,111,089	6,111,089
Department of Homeland Security	-	166,836	166,836
Department of Interior	-	1,052,971	1,052,971
Department of Justice	-	403,572	403,572
Department of Transportation	-	2,484,965	2,484,965
Environmental Protection Agency	-	734,947	734,947
National Aeronautics and Space Administration	-	118,424	118,424
National Endowment of the Humanities	-	2,521	2,521
National Science Foundation	-	8,392,084	8,392,084
Other Federal Agencies	-	319,560	319,560
<b>TOTAL RESEARCH AND DEVELOPMENT</b>	<u>(203)</u>	<u>36,752,296</u>	<u>36,752,093</u>
<b>STUDENT FINANCIAL AID</b>			
Stillwater Campus:			
Department of Education:			
Federal Pell Grant Program	-	24,738,540	24,738,540
Federal Supplemental Educational Opportunity	-	574,042	574,042
Federal Work-Study Program	-	808,464	808,464
Federal Direct Loan Program	-	115,382,757	115,382,757
Perkins Student Loan Program	-	2,255,955	2,255,955
Other Department of Education	-	232,909	232,909
Total Department of Education	<u>-</u>	<u>143,992,667</u>	<u>143,992,667</u>
Other Federal Agencies	<u>-</u>	<u>187,485</u>	<u>187,485</u>
Total Student Financial Aid-Stillwater Campus	<u>-</u>	<u>144,180,152</u>	<u>144,180,152</u>
Okmulgee Campus:			
Department of Education:			
Federal Pell Grant Program	-	4,953,461	4,953,461
Federal Supplemental Educational Opportunity	-	328,984	328,984
Federal Work-Study Program	-	475,572	475,572
Federal Family Education Loan Program	-	9,193,245	9,193,245
Perkins Student Loan Program	-	452,423	452,423
Other Department of Education	-	11,935	11,935
Total Department of Education	<u>-</u>	<u>15,415,620</u>	<u>15,415,620</u>
Other Federal Agencies	<u>-</u>	<u>-</u>	<u>-</u>
Total Student Financial Aid-Okmulgee Campus	<u>-</u>	<u>15,415,620</u>	<u>15,415,620</u>

The accompanying notes are an integral part of this schedule.

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>OSURF</u>	<u>General University</u>	<u>Total Expenditures</u>
Oklahoma City Campus:			
Department of Education:			
Federal Pell Grant Program	\$ -	\$ 9,562,349	\$ 9,562,349
Federal Supplemental Educational Opportunity	-	200,847	200,847
Federal Work-Study Program	-	176,733	176,733
Federal Family Education Loan Program	-	15,034,664	15,034,664
Other Department of Education	-	27,613	27,613
Total Department of Education	<u>-</u>	<u>25,002,206</u>	<u>25,002,206</u>
Total Student Financial Aid-Oklahoma City Campus	<u>-</u>	<u>25,002,206</u>	<u>25,002,206</u>
Center for Health Sciences:			
Department of Education:			
Federal Work-Study Program	-	100,360	100,360
Federal Family Education Loan Program	-	18,248,906	18,248,906
Perkins Student Loan Program	-	483,000	483,000
Total Department of Education	<u>-</u>	<u>18,832,266</u>	<u>18,832,266</u>
Total Student Financial Aid-Center for Health Sciences	<u>-</u>	<u>18,832,266</u>	<u>18,832,266</u>
Tulsa Campus:			
Department of Education:			
Federal Work-Study Program	-	10,671	10,671
Total Department of Education	<u>-</u>	<u>10,671</u>	<u>10,671</u>
Total Student Financial Aid-Tulsa Campus	<u>-</u>	<u>10,671</u>	<u>10,671</u>
<b>TOTAL STUDENT FINANCIAL AID</b>	<u>-</u>	<u>203,440,915</u>	<u>203,440,915</u>
<b>OTHER TYPE A PROGRAMS</b>			
Department of Agriculture - Cooperative Extension	-	2,971,554	2,971,554
Department of Agriculture - SNAP Cluster	-	2,742,406	2,742,406
Department of Education	-	-	-
Department of Health and Human Services	-	4,414,665	4,414,665
Department of Transportation	-	-	-
National Aeronautics and Space Administration	4,520,013	-	4,520,013
Total Other Major Programs	<u>4,520,013</u>	<u>10,128,625</u>	<u>14,648,638</u>
<b>TOTAL TYPE A PROGRAMS</b>	<u>4,519,810</u>	<u>250,321,836</u>	<u>254,841,646</u>

The accompanying notes are an integral part of this schedule.

**OKLAHOMA STATE UNIVERSITY**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	<u>OSURF</u>	<u>General University</u>	<u>Total Expenditures</u>
<b>TYPE B PROGRAMS</b>			
Department of Agriculture - Child Nutrition Cluster	\$ -	\$ -	\$ -
Department of Agriculture - School and Roads Cluster	-	-	-
Department of Commerce - Economic Development Cluster	-	192,656	192,656
Department of Education - Title I, Part A Cluster	-	-	-
Department of Education - Special Education Cluster (IDEA)	-	205,329	205,329
Department of Education - TRIO Cluster	-	1,303,991	1,303,991
Department of Education - Vocational Rehabilitation Cluster	-	-	-
Department of Health and Human Services - Aging Cluster	-	-	-
Department of Health and Human Services - CCDF Cluster	-	78,190	78,190
Department of Health and Human Services - Medicaid Cluster	-	333,128	333,128
Department of Health and Human Services - TANF Cluster	-	496,930	496,930
Department of Homeland Security - Homeland Security Cluster	-	-	-
Department of Housing & Urban Development - Section 8 Housing Cluster	-	-	-
Department of Interior - Fish and Wildlife Cluster	-	1,115,730	1,115,730
Department of Labor - WIA Cluster	-	-	-
Department of Transportation - Federal Transit Cluster	-	36,445	36,445
Department of Transportation - Highway Planning & Construction Cluster	-	1,171,884	1,171,884
Department of Transportation - Highway Safety Cluster	-	73,494	73,494
Agency for International Development	-	-	-
Department of Agriculture	-	2,374,601	2,374,601
Department of Commerce	-	333,100	333,100
Department of Defense	-	463,363	463,363
Department of Education	-	2,145,135	2,145,135
Department of Energy	-	-	-
Department of Health and Human Services	-	4,451,170	4,451,170
Department of Homeland Security	-	439,795	439,795
Department of Housing and Urban Development	-	-	-
Department of Interior	-	-	-
Department of Justice	-	256,360	256,360
Department of Labor	-	2,777,873	2,777,873
Department of State	-	266,402	266,402
Department of Transportation	-	1,360,899	1,360,899
Environmental Protection Agency	-	159,534	159,534
National Aeronautics and Space Administration	-	93,791	93,791
National Endowment for the Humanities	-	5,891	5,891
National Science Foundation	-	1,787,436	1,787,436
Small Business Administration	-	101,696	101,696
Other Federal Agencies	-	292,937	292,937
<b>TOTAL TYPE B PROGRAMS</b>	<u>-</u>	<u>22,317,760</u>	<u>22,317,760</u>
<b>TOTAL FEDERAL AWARDS</b>	<u>\$ 4,519,810</u>	<u>\$ 272,639,596</u>	<u>\$ 277,159,406</u>

The accompanying notes are an integral part of this schedule.

# OKLAHOMA STATE UNIVERSITY

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2015

### 1. Basis of Presentation

The financial statements include the accounts of all agencies of Oklahoma State University (the “General University”) and the accounts of the Oklahoma State University Research Foundation (“OSURF”), collectively referred to as the “University.” The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes all Federal awards and other Federal assistance of the University, including Federal awards of the General University and OSURF, for the year ended June 30, 2015.

For purposes of the Schedule, Federal awards include all grants, contracts, and similar agreements entered into directly between the University and agencies and departments of the Federal government, Federal appropriations to land grant universities and all subawards to the University by nonfederal organizations pursuant to Federal grants, contracts, and similar agreements. As described in OMB Circular A-133, and in the related OMB Circular A-133 Compliance Supplement, the Federal awards have been classified into two categories; Type A programs and Type B programs. Type A programs are defined by OMB Circular A-133 as Federal programs with Federal awards expended during the audit period exceeding the larger of \$3,000,000 or 0.3% of total Federal awards expended, and Type B programs are all other Federal programs. For the year ended June 30, 2015, the dollar threshold used to distinguish between Type A Federal programs and Type B Federal programs was \$2,211,532.

Type A programs include the following:

#### A. Research and Development

Includes Federal appropriations to the Agricultural Experiment Station and awards for research and development work under grants and contracts with agencies and divisions of the Federal government.

#### B. Student Financial Aid

Includes certain awards to provide financial assistance to students, primarily under the Federal Pell Grant, Federal Work-Study, and Federal Supplemental Educational Opportunity Grant programs of the Department of Education. The University receives awards to make loans to eligible students under certain Federal student loan programs, and federally guaranteed loans are issued to students of the University by various financial institutions. These loans are considered student financial aid; however, only expenses related to the administration and collection of these loans are included in Federal award expenditures.

# OKLAHOMA STATE UNIVERSITY

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS – CONTINUED

Year Ended June 30, 2015

1. Basis of Presentation – Continued

C. Other Type A Programs

Includes Department of Health and Human Services Affordable Care Act Programs, Department of Agriculture SNAP, Department of Agriculture Cooperative Extension and National Aeronautics and Space Administration.

Catalog of Federal Assistance (“CFDA”):

The University has obtained CFDA numbers to ensure that all Federal programs have been identified in the Schedule. CFDA numbers for applicable programs have been appropriately listed by those programs.

Federal Pass-through Funds:

The University passes through certain Funds to subgrantee organizations. Expenditures incurred by the subgrantees and reimbursed by the University are included in the Schedule.

The University is also the subrecipient of Federal funds that are reported as expenditures and included in the Schedule. The Detailed Schedule of Federal Awards denotes funding sources for pass-through funds. Federal awards other than those indicated as pass-through are denoted as Federal direct funds.

2. Summary of Significant Accounting Policies

For purposes of the Schedule, expenditures for Federal award programs are recognized on the accrual basis of accounting.

3. Federal Student Loan Programs

A. Federal Perkins Loan Program and Health Professional Student Loan Program

The Federal Perkins Loan Program (“Perkins”) and the Health Professional Student Loan Program (“HPSL”) are administered directly by the University, and balances and transactions relating to these programs are included in the University’s general purpose financial statements.

# OKLAHOMA STATE UNIVERSITY

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year Ended June 30, 2015

### 3. Federal Student Loan Programs - Continued

The balances of loans outstanding at June 30, 2015, and funds advanced by the University to eligible students during the year ended June 30, 2015, under Federal student loan programs are summarized as follows:

	<u>Perkins</u>	<u>HPSL</u>
Student loans receivable at June 30, 2015		
Stillwater Campus	\$ 12,900,604	\$ 738,960
Okmulgee Campus	2,646,841	-
Center for Health Sciences	1,412,387	2,000

Funds advanced to students during the year ended June 30, 2015

Stillwater Campus	\$ 2,255,955	\$ 160,679
Okmulgee Campus	452,423	-
Center for Health Sciences	483,000	-

#### B. William D. Ford Federal Direct Loan Program

Under the William D. Ford Federal Direct Loan (“Direct Loan”) Program (formerly known as the Federal Direct Student Loan Program), the Department of Education makes loans to enable a student or parent to pay the costs of the student’s attendance at a postsecondary school. The Direct Loan Program enables an eligible student or parent to obtain a loan to pay for the student’s cost of attendance directly through the University rather than through private lenders. The Stillwater campus began participation in the Direct Loan Program July 1, 1995. As a university qualified to originate loans, the University is responsible for handling the complete loan process, including funds management. The University is not responsible for the collection of these loans.

# OKLAHOMA STATE UNIVERSITY

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year Ended June 30, 2015

### 4. Subrecipients

Of the Federal expenditures presented in the Schedule, the University provided Federal awards to subrecipients as follows:

	OSURF	General University	Total
<b>TYPE A PROGRAMS</b>			
<b>Research and Development</b>			
Department of Agriculture	\$ -	\$ 823,519	\$ 823,519
Department of Defense	-	628,665	628,665
Department of Energy	-	555,894	555,894
Department of Health and Human Services	-	893,716	893,716
Department of Interior	-	43,674	43,674
Department of Transportation	-	749,492	749,492
National Science Foundation	-	2,580,748	2,580,748
Environmental Protection Agency	-	96,748	96,748
Other Federal Agencies	-	156,769	156,769
	-	6,529,225	6,529,225
<b>OTHER TYPE A PROGRAMS</b>			
Department of Agriculture	-	3,702	3,702
National Aeronautics and Space Administration	113,845	-	113,845
	113,845	3,702	117,547
<b>Total Type A Programs</b>	\$ 113,845	\$ 6,532,927	\$ 6,646,772

# OKLAHOMA STATE UNIVERSITY

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CONTINUED

Year Ended June 30, 2015

4. Subrecipients - Continued

	OSURF	General University	Total
TYPE B PROGRAMS			
Department of Labor	\$ -	\$ 100,010	\$ 100,010
Department of Agriculture	-	584,879	584,879
Department of Justice	-	69,135	69,135
Department of Education	-	10,237	10,237
National Science Foundation	-	727,963	727,963
	-	1,491,724	1,491,724
Total Type B Programs	-	1,491,724	1,491,724
Total Amount Provided to Subrecipients	\$ 113,845	\$ 8,024,651	\$ 8,138,496

5. Detailed Schedule of Expenditures of Federal Awards

The accompanying detailed schedules of expenditures of Federal awards for the OSU Research Foundation and the General University, at Appendix A and B, respectively, are an integral part of the Schedule of Expenditure of Federal Awards.

# Oklahoma State University

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2015

### Section I--Summary of Auditors' Results

#### *Financial statements*

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified No
- Significant deficiency(ies) identified that are not considered to be material weakness(es) None reported

Noncompliance material to financial statements noted: No

#### *Federal Awards*

Internal control over major programs:

- Material weakness(es) identified No
- Significant deficiency(ies) identified that are not considered to be material weakness(es) None reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133: No

Identification of major programs:

<u>Program</u>	<u>CFDA Number</u>
Student Financial Aid Cluster	*
Department of Health and Human Services - Affordable Care Act	93.530
Department of Health and Human Services - Medicaid	93.778
Department of Agriculture - SNAP	10.561

\* See Detailed Schedule of Expenditures of Federal awards at Appendix A and Appendix B for identification of CFDA numbers applicable to the major programs.

Dollar threshold used to distinguish between type A and type B programs: \$2,211,632

Auditee qualified as low-risk auditee? Yes

# Oklahoma State University

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED

Year Ended June 30, 2015

### **Section II--Findings Required to be Reported in Accordance with *Government Auditing Standards*:**

No matters were reported.

### **Section III--Finding Required to be Reported in Accordance with OMB Circular A-133:**

No matters were reported.

**OKLAHOMA STATE UNIVERSITY**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

Year Ended June 30, 2015

There were no prior year findings or questioned costs reported.

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY  
 DETAILED SCHEDULE OF FEDERAL AWARDS  
 June 30, 2015

FUNDING SOURCE\*  
 FF - FEDERAL DIRECT  
 SF - FEDERAL PASS THROUGH STATE  
 PF - FEDERAL PASS THROUGH PRIVATE

Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
<b>TYPE A PROGRAMS</b>									
<b>RESEARCH AND DEVELOPMENT</b>									
<b>DEPARTMENT OF AGRICULTURE</b>									
AB566170	RSCH	USDA	USDA	10.001	49,355	COMP SYS WHEAT SOF	5862172072	20120901-20170831	FF
AB566830	RSCH	USDA	USDA	10.001	-	GENETIC MECHANISM	5862179055	20090601-20140531	FF
AB567060	RSCH	USDA	USDA	10.001	(8,962)	ENDOGENOUS MOLE	5862179056	20090914-20140913	FF
AB567070	RSCH	USDA	USDA	10.001	(78)	STARCH PERCENTAGE	5862179057	20090901-20140831	FF
AB567460	RSCH	USDA	USDA	10.001	329	INT AIR POLLUTANT	5812650037	20100722-20150721	FF
AB567530	RSCH	USDA	USDA	10.001	3,946	SOIL EROSION COMPC	5862180122	20100901-20150830	FF
AB567560	RSCH	USDA	USDA	10.001	50,463	WHEAT STEM RUST	5854300336	20100901-20150831	FF
AB567610	RSCH	USDA	USDA	10.001	23,598	TRACK & MANAGE DI	5819070101	20100920-20150919	FF
AB567710	RSCH	USDA	USDA	10.001	-	RETAIN EXPORT - FOC	5953021173	20110217-20140214	FF
AB567770	RSCH	USDA	USDA	10.001	21,896	INTEGRATED MONITG	5862811123	20110401-20160331	FF
AB567900	RSCH	USDA	USDA	10.001	3,676	HIGH OLEIC PEANUT	5862171068	20110901-20160831	FF
AB568330	RSCH	USDA	USDA	10.001	92,493	ARS MICRONET TO PR	5862183190	20130801-20180731	FF
AB568420	RSCH	USDA	USDA	10.001	27,182	PLANT DEFENSE INSE	5862173008	20130901-20180831	FF
AB568530	RSCH	USDA	USDA	10.001	1,624	ACQUISITION GOODS	5862174001	20131107-20141106	FF
AB568750	RSCH	USDA	USDA	10.001	10,820	RNASEQ DIAGNOSTIC	5819204001	20140601-20150531	FF
AB568770	RSCH	USDA	USDA	10.001	2,784	ACQUISITION OF GOC	5862174004	20140601-20150531	FF
AB568830	RSCH	USDA	USDA	10.001	5,770	PYTHIUM SPP AND RH	5862174005	20140901-20150831	FF
AB568840	RSCH	USDA	USDA	10.001	20,882	WHEAT HIGH YIELDIT	5862174006	20140901-20190831	FF
AB568850	RSCH	USDA	USDA	10.001	30,882	STUDY OF GREENBUC	5862174007	20140901-20190831	FF
AB568390	RSCH	USDA	USDA	10.025	12,298	THREE GEN WATERBU	1381300290CA	20130801-20140731	FF
AE551633	RSCH	USDA	USDA	10.025	-	MEMBERSHIP LAB EQI	1394190162	20130601-20140331	FF
AE552104	RSCH	USDA	USDA	10.025	42,768	MAINT OF MEMBR LAI	1494190162CA	20140501-20150331	FF
AE552445	RSCH	USDA	USDA	10.025	13,171	MAINTENANCE OF MI	1594190162CA	20150415-20160331	FF
AE552688	RSCH	USDA	USDA	10.025	8,922	2014 SWINE SURVEILL	1494190329CA	20140515-20160331	FF
AB568370	RSCH	USDA	USDA	10.072	37,096	PRESRIBED WRP WETI	6873351314	20130916-20170701	FF
AB519440	RSCH	USDA	OGIC	10.170	14,270	OK VINYARD QUALIT	84101501 pass-thru OGIC 1000013712	20140101-20151211	PF
AB542150	RSCH	USDA	ODA	10.170	8,077	CATTLE GRAZING FO	1225B1482 pass-thru ODA 040916165	20121205-20150927	SF
AB542190	RSCH	USDA	ODA	10.170	1,531	CATTLE GRAZING FO	1225B1482 pass-thru ODA 0409016165	20121205-20150927	SF
AB542280	RSCH	USDA	ODA	10.170	1,154	PROD CLEAN CANNA	1225B1482 pass-thru ODA 0409016162	20121203-20141203	SF
AB542300	RSCH	USDA	ODA	10.170	19,441	USE OF NONDESTRUC	1225B1482 pass-thru ODA 0409016164	20121212-20150927	SF
AB542310	RSCH	USDA	ODA	10.170	5,600	EXPAND TOMATO AV	1225B1482 pass-thru ODA 0409016163	20121204-20150927	SF
AB543520	RSCH	USDA	ODA	10.170	7,739	BERMUDA SEED & SOI	0409016820	20150107-20160106	SF
AB543530	RSCH	USDA	ODA	10.170	6,565	EFFECT OF LED LIGH	0409016817	20150107-20160106	SF
AB543540	RSCH	USDA	ODA	10.170	7,937	CANNA GERMPLASM	0409016819	20150107-20160106	SF
AB543570	RSCH	USDA	ODA	10.170	3,212	CANNA GERMPLASM	0409016819	20150107-20160106	SF
AA541802	RSCH	USDA	USDA	10.200	16,831	TIME CRITICAL ASSES	20113761031197	20110901-20140831	FF
AB517850	RSCH	USDA	TRFD	10.200	2,741	WEATHER DYNAMICS	20113410330809 pass-thru TRFD 99S120050	20110901-20140831	PF
AB518630	RSCH	USDA	KSU	10.200	5,933	DEVELOP MGMT CAN	20133862421525 pass-thru KSU S14024	20130901-20150831	PF
AB519950	RSCH	USDA	UARK	10.200	50	SWEET POTATO RESII	PO822227	20150122-20160122	PF
AB567940	RSCH	USDA	USDA	10.200	(1,194)	EFFECT FERTILIZATI	20113438131184	20110901-20140831	FF
AB567950	RSCH	USDA	USDA	10.200	4,412	TIME CRITICAL ASSES	20113761031197	20110901-20140831	FF
AB568140	RSCH	USDA	USDA	10.200	(118)	S PLAINS WINTER CAN	20123862420253	20120901-20140831	FF
AB568880	RSCH	USDA	USDA	10.200	69,096	WINTER CANOLA PRO	20143862422465	20140901-20150831	FF
AB568900	RSCH	USDA	USDA	10.200	17,761	WINTER CANOLA PRO	20143862422465	20140901-20150831	FF
AB568950	RSCH	USDA	USDA	10.200	20,826	CANOLA PRODUCTIO	20143862422465	20140901-20150831	FF
AB410990	RSCH	USDA	USDA	10.203	(505)	HATCH-INTEGRATED		20030701-00000000	FF
AB412115	RSCH	USDA	CSRS	10.203	885	SOIL HEALTH		20141001-20190930	FF
AB412121	RSCH	USDA	CSRS	10.203	3,878	NITROGEN EFFICIENC		20141001-20190930	FF
AB412161	RSCH	USDA	CSRS	10.203	17,666	CATTLE ENTERPRISE		20070701-20160930	FF
AB412402	RSCH	USDA	CSRS	10.203	30,815	INTEGRATED BREEDI		20070101-20170930	FF

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY  
 DETAILED SCHEDULE OF FEDERAL AWARDS  
 June 30, 2015

FUNDING SOURCE\*  
 FF - FEDERAL DIRECT  
 SF - FEDERAL PASS THROUGH STATE  
 PF - FEDERAL PASS THROUGH PRIVATE

Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
AB412412	RSCH	USDA	CSRS	10.203	18,168	TURFGRASS PHYSIOLC		20090501-20140930	FF
AB412441	RSCH	USDA	USDA	10.203	3,002	INTEGRATED CULTUF		19981001-20150930	FF
AB412446	RSCH	USDA	CSRS	10.203	30,988	TURFGRASS RESISTAN		20141001-20190930	FF
AB413550	RSCH	USDA	CSRS	10.203	7,300	LIVESTOCK MARKETI		20081001-20140930	FF
AB413556	RSCH	USDA	CSRS	10.203	5,721	ALTERNATIVE CROPS		20100501-20140930	FF
AB413561	RSCH	USDA	CSRS	10.203	20,311	RURAL RESILIENCY		20141001-20190930	FF
AB413563	RSCH	USDA	CSRS	10.203	59,699	MARKET RELATIONSH		20141001-20190930	FF
AB413564	RSCH	USDA	CSRS	10.203	25,725	ECONOMIC IMPACTS		20141001-20190930	FF
AB413615	RSCH	USDA	CSRS	10.203	5,594	INTEGRATED SYSTEM		20081001-20140930	FF
AB413649	RSCH	USDA	CSRS	10.203	1,568	RENEWABLE ENERGY		20100201-20140930	FF
AB413654	RSCH	USDA	CSRS	10.203	21,143	RAINWATER HARVESTI		20161201-20160930	FF
AB413726	RSCH	USDA	CSRS	10.203	45,335	TERMITE MANAGEME		20131112-20180930	FF
AB413766	RSCH	USDA	USDA	10.203	27,592	INTEGRATED GERMP		20030701-20170930	FF
AB413785	RSCH	USDA	USDA	10.203	2,404	INTEGRATED CROP		20030701-20140930	FF
AB413790	RSCH	USDA	CSRS	10.203	55,130	TURFGRASS DISORDEI		20111001-20160930	FF
AB420990	RSCH	USDA	CSRS	10.203	(2,500)	STAFF BENE CONTRO		00000000-00000000	FF
AB421110	RSCH	USDA	CSRS	10.203	59,918	REDUCE GASEOUS EM		20111001-20160930	FF
AB421114	RSCH	USDA	CSRS	10.203	29,466	PACKAGING MEAT		20121001-20170930	FF
AB421125	RSCH	USDA	CSRS	10.203	34,852	CATTLE GROWTH		20131107-20180930	FF
AB421126	RSCH	USDA	CSRS	10.203	112,202	WHEAT PROFITABILI		20131107-20160930	FF
AB421136	RSCH	USDA	CSRS	10.203	4,095	PIG WELFARE		20131001-20180930	FF
AB421137	RSCH	USDA	CSRS	10.203	38,665	BEEF COLOR		20131101-20160930	FF
AB421153	RSCH	USDA	CSRS	10.203	58,570	CATTLE SYSTEMS		20131129-20180930	FF
AB421156	RSCH	USDA	CSRS	10.203	71,021	PRE-HARVEST MGMT		20140108-20180930	FF
AB421171	RSCH	USDA	CSRS	10.203	7,645	DRIED GRAINS		20081001-20140930	FF
AB421178	RSCH	USDA	CSRS	10.203	1,983	NUTRITION BIOMARK		20091001-20140930	FF
AB421179	RSCH	USDA	CSRS	10.203	19,821	GROWTH FACTORS		20091001-20140930	FF
AB421180	RSCH	USDA	CSRS	10.203	31,141	QUALITY DEFECTS		20101001-20150930	FF
AB421182	RSCH	USDA	CSRS	10.203	24,181	FOLLICULAR MATURA		20101001-20140930	FF
AB421184	RSCH	USDA	CSRS	10.203	62,189	BOVINE RUMEN		20101001-20150930	FF
AB422105	RSCH	USDA	CSRS	10.203	72,735	GENE RESISTANCE		20070101-20170930	FF
AB422107	RSCH	USDA	CSRS	10.203	79,341	AGRICULTURAL BYPR		20070801-20170930	FF
AB422116	RSCH	USDA	USDA	10.203	3,569	SOIL MAPPING		20141001-20190930	FF
AB422119	RSCH	USDA	USDA	10.203	73,713	HAND PLANTER		20141001-20190930	FF
AB422120	RSCH	USDA	USDA	10.203	70,484	MEDICAGO TRUNCAT		20141001-20190930	FF
AB422129	RSCH	USDA	USDA	10.203	25,356	MICROBIAL CAMMUNI		19981001-20140930	FF
AB422136	RSCH	USDA	CSRS	10.203	14,313	PROMOTING BACTERI		20070601-20170930	FF
AB422161	RSCH	USDA	CSRS	10.203	3,771	CATTLE ENTERPRISE		20051001-20160930	FF
AB422162	RSCH	USDA	CSRS	10.203	20,244	GENETIC RESOURCES		20131218-20180930	FF
AB422201	RSCH	USDA	USDA	10.203	136,065	WEEDS CROPS		00000000-20160930	FF
AB422209	RSCH	USDA	CSRS	10.203	13,593	GENETIC DETERMINA		20081001-20140930	FF
AB422210	RSCH	USDA	CSRS	10.203	12,070	IMPROVING AGROEC		20091001-20140930	FF
AB422223	RSCH	USDA	USDA	10.203	15,020	SOIL-LANDSCAPE CHA		19830816-20160930	FF
AB422225	RSCH	USDA	CSRS	10.203	9,118	BIOMASS PRODUCTIO		20100601-20140930	FF
AB422286	RSCH	USDA	USDA	10.203	40,269	ENVIRONMENTAL SAI		19921001-20140930	FF
AB422287	RSCH	USDA	CSRS	10.203	14,704	BIOENERGY PRODUC		20091001-20140930	FF
AB422306	RSCH	USDA	CSRS	10.203	8,351	AVIAN CONSERVATIO		20110101-20150930	FF
AB422359	RSCH	USDA	CSRS	10.203	12,324	MANAGING RANGELA		20031001-20140930	FF
AB422365	RSCH	USDA	CSRS	10.203	8,166	IMPROVING SPORTFIS		20101001-20150930	FF
AB422368	RSCH	USDA	CSRS	10.203	11,578	WETLANDS RESERVE		20101001-20150930	FF
AB422370	RSCH	USDA	CSRS	10.203	4,874	GRASSLAND BIRDS		20121001-20170930	FF
AB422375	RSCH	USDA	CSRS	10.203	13,714	PLANT MGMT		20131031-20180930	FF
AB422376	RSCH	USDA	CSRS	10.203	58,581	VEGETATION MODEL		20141001-20160930	FF
AB422377	RSCH	USDA	CSRS	10.203	58,848	OKLAHOMA RANGEL		20141001-20190930	FF
AB422378	RSCH	USDA	CSRS	10.203	49,566	WILDLIFE MORTALITY		20141001-20190930	FF

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY  
 DETAILED SCHEDULE OF FEDERAL AWARDS  
 June 30, 2015

FUNDING SOURCE\*  
 FF - FEDERAL DIRECT  
 SF - FEDERAL PASS THROUGH STATE  
 PF - FEDERAL PASS THROUGH PRIVATE

Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
AB422382	RSCH	USDA	CSRS	10.203	15,354	RANGELAND CONSER		20141119-20190930	FF
AB422447	RSCH	USDA	CSRS	10.203	66,754	HORTICULTURE COME		20141001-20190930	FF
AB422448	RSCH	USDA	CSRS	10.203	24,946	ORNAMENTAL PLANT		20141001-20190930	FF
AB422449	RSCH	USDA	CSRS	10.203	74,893	PECAN BEARING		20141001-20190930	FF
AB423201	RSCH	USDA	CSRS	10.203	23,387	OXIDATIVE STRESS		20031001-20140930	FF
AB423205	RSCH	USDA	USDA	10.203	87,640	TRIGLYDERIDE HYDR		19991001-20150930	FF
AB423208	RSCH	USDA	CSRS	10.203	87,196	SMALL RNAS IN LEGU		20121001-20170930	FF
AB423210	RSCH	USDA	CSRS	10.203	82,653	CYTOKINE SIGNALING		20121001-20170930	FF
AB423221	RSCH	USDA	USDA	10.203	30,105	VIRUS EVOLUTION		20091001-20140930	FF
AB423231	RSCH	USDA	CSRS	10.203	23,837	SPINDLE POSITIONING		20090401-20140930	FF
AB423257	RSCH	USDA	USDA	10.203	27,317	PROTEIN KINASE		19860201-20140930	FF
AB423259	RSCH	USDA	USDA	10.203	111,830	COTTON CELL		19891001-20170930	FF
AB423272	RSCH	USDA	CSRS	10.203	60,922	STRESS GENES		20141001-20190930	FF
AB423273	RSCH	USDA	CSRS	10.203	37,609	HSP90 INHIBITORS		20141101-20190930	FF
AB423414	RSCH	USDA	CSRS	10.203	22,905	TMDL MODELING		20081001-20140930	FF
AB423424	RSCH	USDA	CSRS	10.203	15,596	ECONOMIC IMPACTS		20081001-20140930	FF
AB423429	RSCH	USDA	CSRS	10.203	15,156	MARKET TRANSACTIO		20091001-20140930	FF
AB423438	RSCH	USDA	CSRS	10.203	35,871	CONSUMER PREFEREN		20121001-20170930	FF
AB423439	RSCH	USDA	CSRS	10.203	74,218	CLIMATE CHANGE		20121001-20170930	FF
AB423548	RSCH	USDA	CSRS	10.203	10,677	PEST MANAGEMENT		20090601-20140930	FF
AB423549	RSCH	USDA	CSRS	10.203	24,417	COOPERATIVE TOOLS		20090601-20140930	FF
AB423550	RSCH	USDA	CSRS	10.203	7,300	LIVESTOCK MARKETI		20081001-20140930	FF
AB423552	RSCH	USDA	CSRS	10.203	5,906	ALTERNATIVE PRODU		20091001-20140930	FF
AB423554	RSCH	USDA	CSRS	10.203	4,593	ASSESSING POLICIES		20100201-20140930	FF
AB423559	RSCH	USDA	CSRS	10.203	18,962	CROPS AND LIVESTOC		20111001-20160930	FF
AB423562	RSCH	USDA	CSRS	10.203	53,934	AG INFO SYSTEMS		20141001-20190930	FF
AB423565	RSCH	USDA	CSRS	10.203	68,920	OK WATERSHEDS		20141001-20190930	FF
AB423607	RSCH	USDA	CSRS	10.203	41,261	PRECISION SEEDING		20121001-20170930	FF
AB423608	RSCH	USDA	CSRS	10.203	9,735	CEDER BIOFUEL		20121001-20170930	FF
AB423612	RSCH	USDA	CSRS	10.203	89,615	PECAN PRODUCTION		20121001-20170930	FF
AB423615	RSCH	USDA	CSRS	10.203	12,896	SENSING SYSTEMS		20081001-20140930	FF
AB423644	RSCH	USDA	CSRS	10.203	24,115	CONTAMINANT DETE		20090201-20140930	FF
AB423647	RSCH	USDA	CSRS	10.203	20,986	SYNGAS UTILIZATION		20091001-20140930	FF
AB423648	RSCH	USDA	CSRS	10.203	14,912	LID TECHNOLOGY		20100401-20140930	FF
AB423650	RSCH	USDA	CSRS	10.203	21,318	SUBSURFACE PHOSPH		20100701-20140930	FF
AB423651	RSCH	USDA	CSRS	10.203	55,815	BIOMASS GASIFICATIO		20101001-20150930	FF
AB423671	RSCH	USDA	CSRS	10.203	6,201	QUANTTTTATIVE P IND		20141001-20190930	FF
AB423705	RSCH	USDA	USDA	10.203	9,855	PEST MANAGEMENT		19971001-20140930	FF
AB423709	RSCH	USDA	USDA	10.203	8,846	VIRUSES FUNGAL		19981001-20150930	FF
AB423710	RSCH	USDA	CSRS	10.203	24,332	MICROBIAL FORENSIC		20121001-20170930	FF
AB423712	RSCH	USDA	CSRS	10.203	5,702	FUNCTIONAL GENOM		20031001-20140930	FF
AB423714	RSCH	USDA	CSRS	10.203	8,073	INSECT TRANSMISSIOI		20081001-20140930	FF
AB423716	RSCH	USDA	CSRS	10.203	2,141	STORED PSOCIDS		20081001-20140930	FF
AB423724	RSCH	USDA	USDA	10.203	10,098	INSECT IMMUNITY		20001001-20170930	FF
AB423726	RSCH	USDA	CSRS	10.203	14,810	TERMITE MANAGEME		20131112-20180930	FF
AB423731	RSCH	USDA	USDA	10.203	6,291	PLANT RESISTANCE		19861201-20150930	FF
AB423750	RSCH	USDA	CSRS	10.203	13,707	TICK/MOSQUITO DISE		20131120-20180930	FF
AB423768	RSCH	USDA	CSRS	10.203	4,545	FUNGICIDE RESPONSI		20140221-20180930	FF
AB423770	RSCH	USDA	CSRS	10.203	19,661	CROP DISEASES		20141001-20190930	FF
AB423785	RSCH	USDA	USDA	10.203	4,296	CROP DISEASES		19911001-20140930	FF
AB423789	RSCH	USDA	CSRS	10.203	8,070	AGRICULTURAL BIOSE		20091001-20140930	FF
AB430990	RSCH	USDA	USDA	10.203	(707)	STAFF BENE CONTRO		00000000-00000000	FF
AB431120	RSCH	USDA	CSRS	10.203	45,318	ANIMAL BEHAVIOR		20130717-20160930	FF
AB431141	RSCH	USDA	CSRS	10.203	15,528	FEED UTILIZATION		20131121-20140930	FF
AB431402	RSCH	USDA	CSRS	10.203	123,804	BOVINE DISEASE		20111001-20160930	FF

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AB432162	RSCH	USDA	CSRS	10.203	70,094	GENETIC RESOURCES		20131218-20180930	FF
AB432232	RSCH	USDA	CSRS	10.203	54,828	MICROBE INTERACTIC		20131119-20180930	FF
AB432234	RSCH	USDA	CSRS	10.203	45,225	SOIL PHYSICS		20141001-20190930	FF
AB432290	RSCH	USDA	CSRS	10.203	9,297	CARBON SEQUESTRAI		20110701-20160930	FF
AB433437	RSCH	USDA	CSRS	10.203	20,880	COMMUNITY HEALTH		20121001-20170930	FF
AB433445	RSCH	USDA	CSRS	10.203	26,817	GREAT RECESSION		20121001-20150930	FF
AB433560	RSCH	USDA	CSRS	10.203	81,379	BIOPROCESS COPROD		20131118-20180930	FF
AB433663	RSCH	USDA	CSRS	10.203	56,978	BIOBASED INDUSTRY		20131022-20180930	FF
AB433667	RSCH	USDA	CSRS	10.203	82,127	SYSTEMS RESEARCH		20140115-20180930	FF
AB433669	RSCH	USDA	CSRS	10.203	47,398	BIOBASED INDUSTRY		20141001-20180930	FF
AB433757	RSCH	USDA	CSRS	10.203	48,879	SOILBORNE PATHOGE		20121101-20170930	FF
AB433767	RSCH	USDA	CSRS	10.203	85,696	BIOLOGICAL CONTRC		20130717-20170930	FF
AB433772	RSCH	USDA	CSRS	10.203	2,568	FLY MANAGEMENT		20141115-20180930	FF
AB440990	RSCH	USDA	USDA	10.203	(784)	STAFF BENE CONTRO		00000000-00000000	FF
AB442309	RSCH	USDA	CSRS	10.203	55,401	FOREST SILVICULTUR		20081001-20140930	FF
AB442360	RSCH	USDA	CSRS	10.203	44,349	ANTHROPOGENIC CH		20091001-20140930	FF
AB442371	RSCH	USDA	CSRS	10.203	166,926	CARBON SEQUESTRAI		20121001-20170930	FF
AB442372	RSCH	USDA	CSRS	10.203	82,365	CARBON STOCK		20121001-20170930	FF
AB442374	RSCH	USDA	CSRS	10.203	43,743	REDCEDAR COMPOSITI		20131001-20180930	FF
AB442379	RSCH	USDA	CSRS	10.203	87,881	WOODLAND COMMUN		20141001-20190930	FF
AB442380	RSCH	USDA	CSRS	10.203	100,094	LAND USE IMPACT		20141001-20190930	FF
AB460990	RSCH	USDA	USDA	10.203	(3)	STAFF BENE CONTRO		00000000-00000000	FF
AB461185	RSCH	USDA	CSRS	10.203	26,546	INNATE HOST DEF OF		20111001-20160930	FF
AB461415	RSCH	USDA	CSRS	10.203	10,784	CATTLE HEALTH		20061001-20170930	FF
AB461443	RSCH	USDA	CSRS	10.203	30,816	BOVINE RESPIRATORY		20131001-20180930	FF
AB463271	RSCH	USDA	CSRS	10.203	972	INI-1 STRUCTURE		20141001-20190930	FF
AB519340	RSCH	USDA	HCFI	10.212	6,647	CANNA GERMPLASM	20153361023461 pass-thru HCFI AB519340	20150601-20170131	PF
AB519570	RSCH	USDA	HILL	10.212	28,930	WORK TOOL INNOVA	20143361021945 pass-thru HILL NA	20140601-20150131	PF
AB568790	RSCH	USDA	CMSI	10.212	25,432	VEG OIL PROCESSING	20143361021917 pass-thru CMSI OSU206	20140601-20160131	PF
AE552435	RSCH	USDA	STCH	10.212	19,849	MANNHEIMIA HAEMC	20143361021937 pass-thru STCH AE552435	20140601-20160131	PF
AB568730	RSCH	USDA	UGA	10.215	8,577	COMPANION PLANTS	20133864020856 pass-thru UGA 4942826	20140315-20160314	PF
AB517410	RSCH	USDA	FVSU	10.216	-	INFIELD PROD ETHAN	201038882121570 pass-thru FVSU CANFVSU110	20100901-20140228	PF
AB518290	RSCH	USDA	LU	10.216	37,231	SUSTAIN SMALL RUMI	20123882120176 pass-thru LU E031321	20120901-20150831	SF
AB542360	RSCH	USDA	LU	10.216	1,995	SUSTAIN SMALL RUM	OKLXSAHLLU12 pass-thru LU E032225	20120901-20140801	SF
AB568760	RSCH	USDA	LU	10.216	6,112	SHEEP-CLIMATE STRE	20133882121389 pass-thru LU LU419294	20140602-20160831	SF
AB568360	RSCH	USDA	USDA	10.250	43,906	THIN MARKET ISSUES	58300030045	20130829-20150731	FF
AA541462	RSCH	USDA	USDA	10.303	2,213	BEEF CATTLE PILOT I	20115111031044	20110901-20150831	FF
AB517540	RSCH	USDA	ASUJ	10.303	4,962	PEST MANAGEMENT RI	20115110231125 pass-thru ASUJ 21102601512	20120112-20150731	PF
AB517630	RSCH	USDA	MSU	10.303	(434)	METHYL BROMIDE AI	20115110231110 pass-thru MSU 01200032237	20120115-20140731	PF
AB518620	RSCH	USDA	KSU	10.303	27,735	EVAL NEW STRATEGII	20135110221017 pass-thru KSU S14033	20130901-20160831	PF
AB518660	RSCH	USDA	KSU	10.303	19,096	DEVELOP IIPM / MB A	20135110221016 pass-thru KSU S14056	20130901-20160831	PF
AB519690	RSCH	USDA	ASUJ	10.303	38,637	METHYL BROMIDE PE	20145110222281 pass-thru ASUJ 1468615	20140901-20170831	PF
AB567090	RSCH	USDA	USDA	10.303	12,940	FILTH FLY TRANSMISS	20095111005856	20090901-20140831	FF
AB567100	RSCH	USDA	USDA	10.303	9,273	FILTH FLY TRANSMISS	20095111005856	20090901-20140831	FF
AB567490	RSCH	USDA	USDA	10.303	140,625	IWHEAT-WEB BASED I	20105110121642	20100901-20150831	FF
AB567640	RSCH	USDA	USDA	10.303	(2,655)	IWHEAT-WEB BASED I	20105110121642	20100901-20150831	FF
AB567650	RSCH	USDA	USDA	10.303	55,266	IWHEAT-WEB BASED I	20105110121642	20100901-20150831	FF
AB567920	RSCH	USDA	USDA	10.303	70,894	BEEF CATTLE PILOT I	20115111031044	20110901-20150831	FF
AB567930	RSCH	USDA	USDA	10.303	4,639	BEEF CATTLE PILOT I	20115111031044	20110901-20150831	FF
AB568490	RSCH	USDA	USDA	10.303	85,874	IN STREAM STREAMB/	20135113021484	20130901-20160831	FF
AB568500	RSCH	USDA	USDA	10.303	40,851	IN STREAM STREAMB/	20135113021484	20130901-20160831	FF
AB518030	RSCH	USDA	UARZ	10.307	110,412	SAFETY QUALITY ORC	20105130021760 pass-thru UARZ 52142	20120103-20150831	PF
AB517020	RSCH	USDA	TRFD	10.309	191,217	PLANT GENETICS-WU	20105118121064 pass-thru TRFD S110020	20100901-20150615	PF
AB517030	RSCH	USDA	TRFD	10.309	51,909	PLANT GENETIC-MAR	20105118121064 pass-thru TRFD S110020	20100901-20150615	PF
AB517040	RSCH	USDA	TRFD	10.309	34,633	PLANT GENETIC-MOS	20105118121064 pass-thru TRFD S110020	20100901-20150615	PF

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AB517660	RSCH	USDA	CORN	10.309	67,492	GRAPE CULTIVAR IM20115118130635	pass-thru CORN 641889771	20110901-20150831	PF
AB518000	RSCH	USDA	TRFD	10.309	89,140	PLANT GENETICS/GE 20105118121064	pass-thru TRFD 50041106001	20100901-20150615	PF
AB519710	RSCH	USDA	TAMU	10.309	29,740	ROSE ROSETTE VIRUS 20145118122644	pass-thru TAMU 06S150655	20140901-20170831	PF
AA538601	RSCH	USDA	UARK	10.310	30,619	BIOEN CROPS ON PES' 20116700930141	pass-thru UARK UAAES910840	20110301-20160229	PF
AA558915	RSCH	USDA	USDA	10.310	13,571	EGG XANTHOPHYLLS 20156701823176		20150301-20170228	FF
AA559165	RSCH	USDA	USDA	10.310	28,287	PHEROMONE PERCEP 20116550323501		20150415-20170414	FF
AB517090	RSCH	USDA	UCDV	10.310	76,185	IMPROVING BARLEY V20116800230029	pass-thru UCDV 20101571822	20110201-20160131	PF
AB517180	RSCH	USDA	UARK	10.310	10,987	BIOENERGY CROP PES' 20116700930141	pass-thru UARK UAAES910840	20110301-20160229	PF
AB517210	RSCH	USDA	UFL	10.310	106,626	RSCH EDUC / EXTENS 20116800230185	pass-thru UFL UFDSP000106	20110301-20160229	PF
AB518310	RSCH	USDA	UNEB	10.310	37,258	INCR ADOPTION IPM 20136800420358	pass-thru UNEB 256268005	20130101-20151130	PF
AB518900	RSCH	USDA	USC	10.310	16,829	AMINO ACID RESPON:20146701621723	pass-thru USC 142628	20140101-20151231	PF
AB519080	RSCH	USDA	KSU	10.310	3,341	DIFFERENCES IN VOT 20156702322966	pass-thru KSU S15179	20150115-20180114	PF
AB519770	RSCH	USDA	KSU	10.310	30,921	BEEF CATTLE PROD 20136900223146	pass-thru KSU S15200	20140801-20150531	PF
AB566160	RSCH	USDA	USDA	10.310	178,691	ESCHERICHIA COLI 01 20108521220662		20120601-20160131	FF
AB567200	RSCH	USDA	USDA	10.310	(27)	RANGELAND HETERC 20108510120457		20100101-20141231	FF
AB567220	RSCH	USDA	USDA	10.310	62,001	MPS AS DIAGNOSTIC 20108560520542		20100115-20150114	FF
AB567440	RSCH	USDA	USDA	10.310	2	MASS PARA SEQUENCI 20108560520542		20100115-20150114	FF
AB567690	RSCH	USDA	USDA	10.310	115,151	PLANT SOIL MICROBI/ 20116700930002		20110101-20151231	FF
AB567750	RSCH	USDA	VT	10.310	79,688	SWITCHGRASS RUST D 20116700930133	pass-thru VT 42219019075	20110701-20160630	PF
AB568220	RSCH	USDA	USDA	10.310	1,260	BEEF CATTLE PROD 20136900220621		20130215-20140731	FF
AB568460	RSCH	USDA	USDA	10.310	67,901	SORGHUM MUTANT P 20136900521284		20130901-20150831	FF
AB568590	RSCH	USDA	USDA	10.310	91,893	BEEF CATTLE SELECT 20146700421624		20140501-20190430	FF
AB568600	RSCH	USDA	USDA	10.310	58,561	UNFOLDED PROTEIN 20146701421715		20140101-20161231	FF
AB568620	RSCH	USDA	USDA	10.310	20,478	APP METABOLOMICS 120146701821646		20140101-20151231	FF
AB568630	RSCH	USDA	USDA	10.310	913	APP METABOLOMICS 120146701821646		20140101-20151231	FF
AB568640	RSCH	USDA	USDA	10.310	40,202	INCR WATER YIELD Q 20146701021653		20131215-20181214	FF
AB568650	RSCH	USDA	USDA	10.310	40,407	INCR WATER YIELD Q 20146701021653		20131215-20181214	FF
AB568720	RSCH	USDA	USDA	10.310	17,300	INSTRON 5943 DUAL C 20146701821643		20140201-20150131	FF
AB568740	RSCH	USDA	USDA	10.310	73,208	ROLE OF FARMS 20146800621871		20140401-20170331	FF
AB568800	RSCH	USDA	USDA	10.310	5,000	BEEF CATTLE CONF 20146701522075		20140801-20150731	FF
AB568920	RSCH	USDA	USDA	10.310	17,616	GENOMICS OF LEAF A 20156701422888		20150201-20180131	FF
AB568980	RSCH	USDA	USDA	10.310	39,896	CONSUMER TRACKING 20156702323134		20150201-20180131	FF
AB582070	RSCH	USDA	USDA	10.310	8,348	VECTOR STATUS 20156701423222		20150301-20170228	FF
AB567110	RSCH	USDA	USDA	10.312	234,669	SUSTAIN FEEDSTOCK 20091000606070		20090901-20140831	FF
AB567120	RSCH	USDA	USDA	10.312	(24,066)	SUSTAIN FEEDSTOCK 20091000606070		20090901-20140831	FF
AB567130	RSCH	USDA	USDA	10.312	5,334	SUSTAIN FEEDSTOCK 20091000606070		20090901-20140831	FF
AB567630	RSCH	USDA	USDA	10.320	20,248	SUN GRANT-SOUTH C 20103850221836		20100901-20150831	FF
AB567960	RSCH	USDA	USDA	10.320	14,815	SUN GRANT PROGRAM 20103850221836		20100901-20141031	FF
AB567980	RSCH	USDA	USDA	10.320	3,918	SUN GRANT PROGRAM 20103850221836		20120113-20140831	FF
AB567990	RSCH	USDA	USDA	10.320	2,328	SUN GRANT PROGRAM 20103850221836		20120113-20140831	FF
AB568020	RSCH	USDA	USDA	10.320	140,423	SUN GRANT-SOUTH C 20103850221836		20100901-20150831	FF
AB568110	RSCH	USDA	USDA	10.320	164,859	SUN GRANT-SOUTH C 20103850221836		20110901-20150831	FF
AB568230	RSCH	USDA	USDA	10.320	24,627	SUN GRANT-SOUTH R 20103850221836		20120701-20150630	FF
AB568240	RSCH	USDA	USDA	10.320	8,435	SUN GRANT-SOUTH R 20103850221836		20130129-20150128	FF
AB568280	RSCH	USDA	USDA	10.320	63,994	DECREASE SEVERITY 20103850221836		20130430-20150831	FF
AB568380	RSCH	USDA	USDA	10.320	18,764	SWITCHGRASS PRETRI 20103850221836		20130430-20150831	FF
AB568450	RSCH	USDA	USDA	10.320	176	SUN GRANT-SOUTH C 20133850221426		20130901-20160831	FF
AB568990	RSCH	USDA	USDA	10.320	34,539	FUNGAL DEGRADATI 20133850221426		20150301-20160831	FF
AB518750	RSCH	USDA	MISU	10.500	59,182	CAPE-COMMUNITY EI 20134876521544	pass-thru MISU RC103176E	20131115-20141114	PF
AB519760	RSCH	USDA	MISU	10.500	8,488	CAPE: PHASE II 20134876521544	pass-thru MISU RC103176AD	20141115-20150831	PF
AA556135	RSCH	USDA	CNHS	10.557	40,303	CHICKASAW NATION		20140821-20150131	PF
AA558265	RSCH	USDA	CNDH	10.557	16,519	WIC/OSU HOT BUTTO N/A		20150201-20160131	PF
AB567520	RSCH	USDA	USDA	10.652	1,610	DISTURBANCE BASED 10CA11330124152		20100820-20150819	FF
AB567760	RSCH	USDA	USFS	10.652	33,028	25YR REMEASUREMENT 11CA11330124042		20110408-20150630	FF
AB568780	RSCH	USDA	USFS	10.652	11,534	SEED ORCHARD SHOR 14CA11330126104		20140627-20150630	FF

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AB543090	RSCH	USDA	ODA	10.664	9,839	PUSHMATAHA WILDL	10409016679	20140708-20150630	SF
AA549444	RSCH	USDA	USDA	10.902	49,104	HIGH PLAINS ECOSYS	68748213506	20130709-20150930	FF
AB566120	RSCH	USDA	USDA	10.902	1,698	TILLAGE TOOL PARA	68748212511	20120628-20140930	FF
AB568970	RSCH	USDA	ORSU	10.902	65,344	PRARIE CHICKEN HAF	68748212505 pass-thru ORSU DA776AD	20150101-20150630	PF
AB518130	RSCH	USDA	ILLR	10.912	36,090	REMOVING DISOLVEI	693A7512218 pass-thru ILLR AB518130PENN	20120901-20150630	PF
AB518150	RSCH	USDA	NCSU	10.912	37,701	REFINE / REGION SOU	693A7512182 pass-thru NCSU 2012163202	20120920-20150930	PF
AB518160	RSCH	USDA	UDEL	10.912	27,879	INNOVATIVE APPROA	693A7512244 pass-thru UDEL 30475	20120901-20150831	PF
AB518710	RSCH	USDA	CSU	10.912	30,059	4R NUTRIENT STEWAF	693A7513217 pass-thru CSU G065061	20130930-20160831	PF
AB568080	RSCH	USDA	USDA	10.912	103,147	SYS BASED CROP 2.0	693A7512186	20120928-20150831	FF
AB569200	RSCH	USDA	USDA	10.960	12,262	NIGERIA CAPACITY	TACR15025	20150326-20150930	FF
AB517160	RSCH	USDA	KLFD	10.XXX	(92)	RESIN-COATED CTRL	6962151010004 pass-thru KLFD NA	20110315-20291231	PF
AB519320	RSCH	USFS	NGPC	10.XXX	373	ABB POPUL MONITOR		20150601-20161231	PF
AB542680	RSCH	USDA	ODA	10.XXX	(332)	ODAFF SHORTLEAF P	10409016453	20130801-20140930	SF
<b>Total Department of Agriculture</b>					<b>9,237,242</b>				
<b>DEPARTMENT OF COMMERCE</b>									
AA548363	RSCH	USDC	NIST	11.609	8,160	INVESTIGATION SOLU	70NANB13H013	20130801-20140731	FF
AA547093	RSCH	USDC	NIST	11.611	64,408	MANUF IMPROV PGM	70NANB12H307	20121101-20151031	FF
<b>Total Department of Commerce</b>					<b>72,568</b>				
<b>DEPARTMENT OF DEFENSE</b>									
AA537491	RSCH	ONR	OU	12.300	6,052	BIOLOGAL STABILTY	N000141010946 pass-thru OU 201119	20100801-20150731	SF
AA551154	RSCH	DEFS	ACEN	12.300	85,184	WETLANDS ASSESSME	W9126G1320038	20130901-20141231	FF
AA557435	RSCH	USAF	USAF	12.300	67,635	SECURE HIGH PERFO	FA87501410227	20140929-20170926	FF
AB568470	RSCH	DEFS	ACEN	12.300	87,155	SAN CLEMENTE ISLA	NW9126G1320047	20130930-20150930	FF
AE551182	RSCH	DEFS	ONR	12.300	310,139	BETTER CANINE SOLI	N000141210793	20120601-20150730	FF
AA533690	RSCH	DEFS	DTRA	12.351	234,708	LUMINESCENCE MATI	HDTRA11010007	20100218-20151215	FF
AA548283	RSCH	DEFS	DTRA	12.351	103,011	ASSESSMENT TYPE 4	S HDTRA11410002	20131025-20150724	FF
AA550384	RSCH	DEFS	DTRA	12.351	143,600	BIOSCAVENGERS RED	HDTRA11310042	20130812-20150811	FF
AB568400	RSCH	DEFS	DTRA	12.351	176,901	NANOCARRIE MEDIA	HDTRA11310042	20130801-20150811	FF
AE551724	RSCH	DEFS	DTRA	12.351	419,874	NANOCARRIER MED	HDTRA11310042	20130812-20150811	FF
AE551734	RSCH	DEFS	DTRA	12.351	181,746	NANOCARRIER MED	HDTRA11310042	20130812-20150811	FF
AE551764	RSCH	DEFS	DTRA	12.351	132,307	NANCARRIER MED	TAHDTRA11310042	20130812-20150811	FF
AA539091	RSCH	DEFS	USAR	12.431	7,649	VARIATION MATING	AW911NF110111	20110401-20140531	FF
AA551464	RSCH	DEFS	USAR	12.431	17,802	STIR-HIGH PERFORM	TIW911NF1310472	20131201-20140831	FF
AE551523	RSCH	DEFS	USAR	12.431	120,152	FATIGUE RESISTANCE	W911NF1310091	20130415-20151231	FF
AG551265	RSCH	USAR	USAR	12.431	831	METABOLIC STRATEG	W911NF1310091	20140924-20151231	FF
AB568050	RSCH	DEFS	ACEN	12.630	63,748	CLIMATE CHANGE IN	W912HZ1210003	20120312-20151231	FF
AA532140	RSCH	USAF	USAF	12.800	(1,668)	ENERGY HARVESTINC	FA95501010010	20091015-20140314	FF
AA541092	RSCH	USAF	USAF	12.800	59,156	NANOMETER LOW PO	FA87501120273	20110928-20140927	FF
AA545203	RSCH	USAF	TAMU	12.800	47,335	CLIQUE RELAZ BIOLO	FA95501210103 pass-thru TAMU B8582	20120701-20150630	PF
AA557805	RSCH	USAR	MIT	12.800	91,312	DYNAMIC DATA	FA95501410399 pass-thru MIT 5710003739	20140930-20170929	PF
AA548903	RSCH	NSA	NSA	12.901	663	HARRISH-CHANDRA M	H982301310268	20130604-20150603	FF
AA554494	RSCH	NSA	NSA	12.901	38,878	HARISH CHANDRA M	H982301310268	20130604-20150630	FF
AA559325	RSCH	NSA	NSA	12.901	24,933	POLYNOMIALS	H982301510229	20150507-20160506	FF
AA533930	RSCH	DEFS	OU	12.910	44,027	INVEST NATURAL LIG	HR00111010056Z83100 pass-thru OU 201038	20100607-20150531	SF
AA534500	RSCH	DEFS	TSI	12.XXX	340	PLASMONIC NANOSTR	FA955010C0074TSIJOBY357 pass-thru TSI S3	20100501-20291231	PF
AA543482	RSCH	DEFS	EXEL	12.XXX	26,739	PHYSICAL LAYER-FFP	N0017311C2045 pass-thru EXEL 366079	20120403-20160322	PF
AA547713	RSCH	USAR	ACEN	12.XXX	(10,888)	ASSESSMENT CREATE	IPADZIAMRRRPOSU	20130201-20150131	FF
AA548303	RSCH	DEFS	DII	12.XXX	12,741	OSU SUPPORT PESE	PRFA865009D5037S875130014 pass-thru DII NA	20130301-20140831	PF
AA549584	RSCH	USAF	AMRS	12.XXX	(3,117)	II-VI LOW DIM STRU	C1FA910113M0016 pass-thru AMRS NA	20130506-20140531	PF
AA549624	RSCH	DEFS	JHU	12.XXX	381	JHAPL UAV DROP PR	PO115503 pass-thru JHU N0002403D6606	20130701-20131129	PF
AA551634	RSCH	USAF	EPIR	12.XXX	8,936	HIGH COEFFICIENT P	FA945313M0187 pass-thru EPIR PO09191382	20130919-20140831	PF
AA551704	RSCH	USAF	VEG	12.XXX	156,089	BAIM PHASE 11		20131001-20150831	PF
AA552154	RSCH	DEFS	SERC	12.XXX	251,356	DAC IT TRNG SYST	IN GS00Q09BGD0049 pass-thru SERC P000018597	20131001-20150923	PF

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AA552234	RSCH	DEFS	UML	12.XXX	48,115	CARRY BAY	HXXXXXX11D0004 pass-thru UML 201300266001	20131001-20140915	PF
AA552414	RSCH	USAF	MLNK	12.XXX	9,947	UAV POWER MGMT	FA945312C0317 pass-thru MLNK EN12RS103	20131216-20140715	PF
AA552504	RSCH	DEFS	UML	12.XXX	337,492	CARRY BANDIT	UML2012OSUU001 pass-thru UML UML20130027	20131220-20150817	PF
AA552514	RSCH	DEFS	UML	12.XXX	134,765	CARRY BANDIT-EQ FAHXXXX11X0004D041	pass-thru UML 201300270	20131220-20141215	PF
AA554484	RSCH	DEFS	SSC	12.XXX	24,727	ANALYSIS OF MUNITION	N6600114P0070	20140430-20150429	FF
AA554724	RSCH	DEFS	FSS	12.XXX	26,777	U1B SUPPORT	N/A RESEARCH SERVICES AGMT	20140528-20150131	PF
AA555965	RSCH	DEFS	FSS	12.XXX	496	U1C SUPPORT	NA pass-thru NONE	20140801-20140916	PF
AA557915	RSCH	DEFS	LGSI	12.XXX	7,621	CARRY BAY FABRIC LCN	6833510G0026 pass-thru LGSI GOV0022957	20141001-20141201	PF
AA558145	RSCH	USAF	METN	12.XXX	32,971	NONDESTRUCTIVE EVFA	955015C0013 pass-thru METN EN14RS208	20141201-20150831	PF
AA558304	RSCH	DEFS	FSS	12.XXX	43,119	UAV PLATFORM MOD	N/A	20150107-20150630	PF
AA559195	RSCH	DEFS	ACEN	12.XXX	6,244	INTEGRATIVE PASSIV		20150301-20160228	FF
AB518410	RSCH	DEFS	IU	12.XXX	223,413	SOIL MICROBIAL COM	W912HQ13C0019 pass-thru IU BL4324205OSU	20130726-20150725	PF
AB567730	RSCH	DEFS	ACEN	12.XXX	117,509	CARBON FOOTPRINT	W912HQ11C0032	20110404-20151031	FF
AE548970	RSCH	ARPA	UC	12.XXX	(1,036)	COMBIN DRUG SCREE	N6600110C2134 pass-thru UC FY10360003	20100331-20140517	PF
AE551974	RSCH	DEFS	UML	12.XXX	13,998	DEVELOP TEST SAMPINA	pass-thru UML 1400269001	20140117-20141010	PF
AE552164	RSCH	ONR	K2SS	12.XXX	52,957	2.0 IDD HEAT ACCLIM	N0001411C0493 pass-thru K2SS K2OSU0493	20140611-20140930	PF
AE552265	RSCH	DEFS	UML	12.XXX	35,000	BIO ISR EXERCISE	HMM40214C0065 pass-thru UML 2014OSUU01	20140909-20150815	PF
<b>Total Department of Defense</b>					<b>4,019,822</b>				

DEPARTMENT OF INTERIOR

AB567870	RSCH	USDI	BLM	15.232	50,337	JFSP11-1-2-19	L11AC20259	20110901-20160930	FF
AB567880	RSCH	USDI	BLM	15.232	28,212	JFSP 11-1-2-19	L11AC20259	20110901-20160930	FF
AB567890	RSCH	USDI	BLM	15.232	24,646	JFSP 11-1-2-19	L11AC20259	20110901-20160930	FF
AB568310	RSCH	USDI	BLM	15.232	55,428	MANAGE FUELS PRAR	L13AC00300	20130901-20161231	FF
AB566650	RSCH	USDI	UFWS	15.614	(84)	REVISION FWS BIOL	2018IJ848	20080808-20120730	FF
AB568320	RSCH	USDI	UFWS	15.614	41,556	MGMT RESTORATION	F13AC00871	20130930-20151231	FF
AB519800	RSCH	UFWS	NGWC	15.615	2,219	AMER BURYING BEEL	SC003FEDVEN	20140728-20150731	PF
AB549680	RSCH	UFWS	ODWC	15.615	(1,211)	LARGE-RIVER FISH SA	NA pass-thru ODWC F13AP00235	20130501-20140430	SF
AB568810	RSCH	UFWS	ODWC	15.615	6,895	PROCESSING & VOUCI	F13AP00776	20140501-20151031	SF
AB566870	RSCH	USDI	UFWS	15.632	(808)	US FISH WILDLIF	601819J309	20090708-20140731	FF
AA548793	RSCH	UFWS	ODWC	15.634	(358)	END FISH / CRAYFISH	T58R1 pass-thru ODWC F11AF00029	20130601-20140531	SF
AA552034	RSCH	UFWS	ODWC	15.634	24,522	DENSITY SPATIALLY	F13AF001248T761 pass-thru ODWC NA	20140101-20151231	SF
AB542530	RSCH	UFWS	ODWC	15.634	6,941	MULTIPLE SPATIAL SC	F11AF00027T57R1	20130701-20141231	SF
AB542840	RSCH	UFWS	ODWC	15.634	28,091	SURFACE GROUNDWA	F13AF01327 pass-thru ODWC T711	20140101-20151231	SF
AB543100	RSCH	USGS	ODWC	15.634	79,332	BLUE SUCKER-OK RIV	F13AF01214(T691)	20140701-20150630	SF
AB567680	RSCH	UFWS	ISU	15.634	1,995	VEGETATION RESPON	CRDR80010KREE110050 pass-thru ISU 473403	20100801-20140731	PF
AA555124	RSCH	UFWS	UFWS	15.650	13,492	ANALYSIS OF PESTICII	F15AP00133	20140715-20151231	FF
AB567800	RSCH	USDI	USGS	15.670	(3)	REPROD SUCCESS	ARKF11AP00574	20110715-20130531	FF
AB567040	RSCH	USDI	USGS	15.805	(75)	EASTERN REDCEDER	G09AP00146	20090901-20131231	FF
AB567540	RSCH	USDI	USGS	15.805	(16,400)	SCALE DEP PHOSPHOIG	10AP00137	20100901-20130831	FF
AB568250	RSCH	USDI	USGS	15.805	(316)	GRAIN SORGHUM COFG	11AP20100 0004	20130301-20140228	FF
AB568260	RSCH	USDI	USGS	15.805	3,893	OWWRI FEDERAL-YR	G11AP20100 0004	20130301-20160228	FF
AB568680	RSCH	USDI	USGS	15.805	6,282	YR 4 WATER RES INSTIG	11AP201000005	20140301-20160228	FF
AB568690	RSCH	USDI	USGS	15.805	11,403	YR 4 WATER RES INSTIG	11AP201000005	20140301-20160228	FF
AB568700	RSCH	USDI	USGS	15.805	18,044	WATER RECHRG OK M	G11AP201000005	20140301-20160228	FF
AB568710	RSCH	USDI	USGS	15.805	19,317	GRAIN SORGHUM-OW	G11AP201000005	20140301-20160228	FF
AB569090	RSCH	USGS	USGS	15.805	4,286	OWWRI - ADMIN	G11AP20100	20150301-20160229	FF
AB569590	RSCH	USGS	USGS	15.805	1,724	STREAMBANK EROSIC	G11AP20100	20150301-20160229	FF
AB569680	RSCH	USGS	USGS	15.805	2,146	OGALLALA AQUIFER	G11AP20100	20150301-20160229	PF
AB569690	RSCH	USGS	USGS	15.805	5,375	THREATS TO LUGERT	G11AP20100	20150301-20160229	FF
AB568480	RSCH	USDI	USGS	15.808	1,998	PRECIP COLLECT	FY14NA pass-thru USGS NA	20131001-20140930	FF
AA543792	RSCH	USDI	USGS	15.812	59	INFLUNCE USDA PROCG	12AC20319	20120701-20151230	FF
AA545093	RSCH	USDI	USGS	15.812	57,655	LAND USE / CONSERV	G12AC20294	20120701-20151231	FF
AA545773	RSCH	USDI	USGS	15.812	4,327	ZOOPLANKTON AVAI	G12AC20430	20120801-20141230	FF
AB566140	RSCH	USDI	USGS	15.812	-	ECHOHYDROLOGY M	G12AC20411	20120723-20131031	FF

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AB566150	RSCH	USDI	USGS	15.812	20,178	ZOOPLANKTON AVAI G12AC20430		20120801-20141230	FF
AB566800	RSCH	USDI	USGS	15.812	-	GENOMIC SIGNATURIG09AC000960001XF00		20090512-20120930	FF
AB567740	RSCH	USDI	USGS	15.812	-	MICROBIAL WATER QIG11AC20070		20110324-20130331	FF
AB568270	RSCH	USDI	USGS	15.812	39,076	COLLISION MORTALF1G13AC00079		20130430-20151231	FF
AB568340	RSCH	USDI	USGS	15.812	59,486	ECOSYSTEM STRESS RIG13AC00250		20130801-20150731	FF
AB568350	RSCH	USDI	USGS	15.812	4,963	WESTERN FENCE LIZ/ G13AC00249		20130724-20140930	FF
AB568580	RSCH	USGS	USGS	15.812	24,542	SHALLOW WATER HAIG14AC00010		20140101-20160501	FF
AB568940	RSCH	USGS	USGS	15.812	4,685	EDNA CAVE/CRAYFIS G15AC00021		20141217-20160501	FF
AB568960	RSCH	USGS	USGS	15.812	3,030	RAINBOW TROUT G15AC00064		20150201-20151231	FF
AA554334	RSCH	USGS	OU	15.820	60,009	TERRESTRIAL CONNE GA12AC20512 pass-thru OU 201446		20140401-20150930	SF
AB542930	RSCH	USDI	OU	15.820	118,056	S CENTL RGNL SCI CTIG12AC00002 pass-thru OU 201452		20140301-20160229	SF
AB568060	RSCH	USGS	OU	15.820	51,660	CLIMATE SCIENCE CE G12AC00002 pass-thru OU 201231		20120301-20150228	SF
AA550414	RSCH	USDI	OHS	15.904	27,294	THEMATIC SURVEY B/P13AF00012 pass-thru OHS 13402		20130930-20140929	SF
AA550434	RSCH	USDI	OHS	15.904	8,066	WOMEN OK HISTORY NPS pass-thru OHS 13401		20130930-20140930	SF
AA551564	RSCH	NPS	OHS	15.904	31,216	OLI DATABASE MONI P13AF00012 pass-thru OHS 13804		20130930-20140929	SF
AA556785	RSCH	NPS	OHS	15.904	33,695	OLI DATABASE FY15 P14AF00028 pass-thru OHS 14804		20140930-20150929	SF
AB568300	RSCH	USDI	NPS	15.944	31,094	ASSESS GENETIC INTEH6000110100 pass-thru NPS P14AC00125		20130801-20171215	FF
AA559305	RSCH	USDI	NPS	15.945	4,037	GRASSLAND HABITAT P15AC00499		20150515-20170630	FF
AB568820	RSCH	USDI	NPS	15.945	20,675	ASIAN SWAMP EELS H600001100100 pass-thru NPS P14AC01383		20140905-20171231	FF
AA548293	RSCH	USDI	UFWS	15.XXX	(237)	PESTICIDE CONCENTIF12PX03325		20120914-20131231	FF
AB518760	RSCH	UFWS	AMBC	15.XXX	12,397	OAKS AND PRARIES pass-thru AMBC 428B		20140512-20150715	PF
AB568660	RSCH	USDI	USGS	15.XXX	18,129	IPA-MIKE LANGSTON		20140127-20141005	FF
<b>Total Department of Interior</b>					<b>1,052,971</b>				

**DEPARTMENT OF JUSTICE**

AA552924	RSCH	USDJ	OUHS	16.123	6,853	QUALITATIVE DATA A2013MUMUK102 pass-thru OUHS RS2014012802		20140101-20140531	SF
AA554634	RSCH	USDJ	OUHS	16.543	14,293	PRACTICUM-JENNY D.2013MUMUK102 pass-thru OUHS RP20104012801		20130901-20140831	SF
AA537311	RSCH	USDJ	USDJ	16.560	(3,478)	IMPROV INVESTIG LE.2010DNBXXK217		20101001-20140131	FF
AA546743	RSCH	USDJ	USDJ	16.560	185,139	IMPROVE PDQ DATAB2012DNBXXK059		20130101-20150831	FF
AA557505	RSCH	USDJ	USDJ	16.560	150,230	APPLICATION OF INF/2014DNBXXK087		20150101-20161231	FF
AG551255	RSCH	OFA	NIJ	16.560	49,487	TRANS SEQ OF FOREN2014DNBXXK025		20150101-20171231	FF
AA555254	RSCH	USDJ	OUHS	16.XXX	1,048	SEXUAL BEHAVIOR-YC2013MUMUK102 pass-thru OUHS RS2014012806		20140601-20140930	SF
<b>Total Department of Justice</b>					<b>403,572</b>				

**DEPARTMENT OF TRANSPORTATION**

AA550474	RSCH	FAA	FAA	20.106	307,398	SURFACE CHARACTER13G013		20130901-20160831	FF
AA540332	RSCH	USDT	LTRC	20.200	30,794	TRAFFIC / DATA PREPTPF5242 pass-thru LTRC 121PF30000424		20110901-20140831	PF
AA542272	RSCH	USDT	TCMS	20.200	(352)	MDA-EFFECT AGG WC DTFH6106H00011 pass-thru TCMS MDA001		20120101-20120720	PF
AA544482	RSCH	USDT	UFHA	20.200	759,469	MOTORCYCLE CRASH DTFH6106H00034		20120401-20160731	FF
AA545893	RSCH	USDT	ODOT	20.200	(260)	BLACK ICE DETECTIOSPRY001058RSITEM2249PI194		20121001-20130930	SF
AA550394	RSCH	USDT	ODOT	20.200	20,273	BLACK ICE DETECTIOSPRITEM2249PIECE0194662		20131021-20140930	SF
AA551904	RSCH	USDT	ODOT	20.200	45,802	BLACK ICE DETECTIOSPR001060RS pass-thru ODOT SPRITEM2249		20131021-20140930	SF
AA556555	RSCH	USDT	ODOT	20.200	44,999	ASPHALT PAVEMNT T SPF ITEM 2270		20140905-20150930	SF
AA557415	RSCH	USDT	OU	20.200	22,015	DEV OF ACOUSTIC EM201519 pass-thru OU SPRITEM2160		20141001-20160930	SF
AA559485	RSCH	USDT	ODOT	20.200	7,171	COMPARATIVE ASSESS		20150528-20151101	SF
AB541450	RSCH	USDT	ODOT	20.200	(6,224)	INVESTIGATION/DEMN A pass-thru ODOT ITEM2237SPRY001056RSJP		20121001-20131231	SF
AB542010	RSCH	USDT	ODOT	20.200	(7,926)	BLACK ICE DETECTION A pass-thru ODOT ITEM2249PIECE0194660		20121001-20130930	SF
AB542780	RSCH	USDT	ODOT	20.200	7,955	BLACK ICE DETECTIOSPRITEM2249PIECE0194662		20131021-20140930	SF
AB543230	RSCH	USDT	ODOT	20.200	13,317	ROADSIDE CABLE BAIN A pass-thru ODOT SPRITEM2157JP019466		20131021-20140930	SF
AA538211	RSCH	USDT	OU	20.514	12,504	SAFETY CULTURE US 1FTAOK2670701 pass-thru OU 201141		20110101-20160731	SF
AA522438	RSCH	USDT	UFHA	20.701	(849)	UTC-CENTER DIRECT(DTRT06G0016		20050810-20131231	FF
AA552214	RSCH	USDT	OU	20.701	30,572	EFFECTS SOIL SUCTIOSPRITEM2500 pass-thru OU 201422		20131021-20141231	SF
AA556525	RSCH	USDT	OU	20.701	77,210	SOUTHERN PLAINS TRDTRT13GUT36 pass-thru OU 201425		20140901-20160930	SF
AA557395	RSCH	USDT	OU	20.701	36,848	SOUTHER PLAINS TRADTRT13GUTC36 pass-thru OU 201428		20141001-20160930	SF
AB540410	RSCH	USDT	UFHA	20.701	-	TURBIDITY CTRLS HW DTRT06G0016		20111001-20130331	FF

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AA539842	RSCH	USDT	USDT	20.761	25,770	NOVEL LIGNIN DEGR DTOS5907G00053		20110701-20141231	FF
AA547223	RSCH	USDT	USDT	20.761	43,982	BIOBASED TRANSP RS DTOS5907G00053		20130101-20151130	FF
AA552464	RSCH	USDT	USDT	20.761	44,159	CUSTOMIZED ENZYM DTOS5907G00053		20140101-20151231	FF
AB517310	RSCH	USDT	UM	20.761	(18,326)	SWITCHGRASS / HIGH COOO340651 pass-thru UM AB566090UM01FRI		20110701-20150630	PF
AB566090	RSCH	USDT	USDT	20.761	215,643	BIOBASED TRANSP RS DTOS5907G00053MOD0001		20070101-20151231	FF
AB567160	RSCH	USDT	USDT	20.761	(4,805)	SYNGAS FERMENTATI DTOS5907G00053		20091201-20131130	FF
AB567820	RSCH	USDT	USDT	20.761	(3,525)	BIOBASED TRANSP RS DTOS5907G00053		20110701-20140630	FF
AB567840	RSCH	USDT	USDT	20.761	13,570	SUN GRANT AWARD-1 DTOS5907G00053		20110801-20150731	FF
AB568170	RSCH	USDT	USDT	20.761	37,789	BIOBASED TRANSP RS DTOS5907G00053		20130101-20151130	FF
AB568180	RSCH	USDT	USDT	20.761	76,443	BIOBASED TRANSP RS DTOS5907G00053		20130101-20151130	FF
AB568190	RSCH	USDT	USDT	20.761	50,724	COST-EFF TECH CONI DTOS5907G00053		20130101-20151130	FF
AB568200	RSCH	USDT	USDT	20.761	38,403	BIOBASED TRANSP RS DTOS5907G00053		20130101-20151130	FF
AB568540	RSCH	USDT	USDT	20.761	75,018	FEEDBACK CTRL GAS DTOS5907G00053		20140101-20151231	FF
AB568550	RSCH	USDT	USDT	20.761	26,987	BIOBASED TRANSP RS DTOS5907G00053		20140101-20151231	FF
AB568560	RSCH	USDT	USDT	20.761	114,884	BIOBASED TRSP DTOS5907G00053		20140101-20151231	FF
AB568570	RSCH	USDT	USDT	20.761	18,670	BIOBASED TRANSP RS DTOS5907G00053		20140101-20151231	FF
AA552474	RSCH	USDT	ODOT	20.931	6,411	SPTC ASSOC DIR ALLO DTRT06G0016 pass-thru ODOT NA		20131001-20170930	SF
AA552974	RSCH	USDT	ODOT	20.XXX	81,065	RESIST FROST DAMAG TPF5297JP3080204		20140310-20170228	SF
AA557345	RSCH	USDT	FHA	20.XXX	148,891	SAFETY ANALYSIS DTFH6114P00182		20141001-20160331	FF
AA558065	RSCH	USDT	TGI	20.XXX	92,496	3D LASER IMAG HSFT N/A		20141121-20150411	PF
<b>Total Department of Transportation</b>					<b>2,484,965</b>				
<b>NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</b>									
AA552024	RSCH	NASA	TU	43.008	35,194	NANOSTRUCTURE EN NNX13AN101A pass-thru TU B0004615		20130901-20160831	PF
AA552954	RSCH	NASA	OU	43.008	4,993	ADAPTIVE MULTI-OBJ NNX13AB21A pass-thru OU 201436		20140120-20140630	SF
AA557745	RSCH	NASA	OU	43.008	3,565	RADIATION SMART ST NNX14AN41A pass-thru OU 201512		20140901-20170831	SF
AA557755	RSCH	NASA	OU	43.008	28,953	RADIATION SMART ST NNX14AN41A pass-thru OU 201512		20140901-20170831	SF
AA558415	RSCH	NASA	OU	43.008	8,083	OXIDATION RESISTAN NNX13AB21A pass-thru OU 201543		20150126-20151016	SF
AA558545	RSCH	NASA	OU	43.008	17,518	METAMATERIAL-INSP NNX13AB21A pass-thru OU 201542		20150126-20151016	SF
AA555825	RSCH	NASA	NSGF	43.XXX	20,118	DEPLOYABLE GREEN NNX13AK11A pass-thru NSGF XHAB201504		20140801-20150630	PF
<b>Total National Aeronautics and Space Administration</b>					<b>118,424</b>				
<b>NATIONAL ENDOWMENT FOR THE HUMANITIES</b>									
AA553034	RSCH	NEH	OKHC	45.129	500	DEATH AND TAXES Y14.023		20140301-20141015	PF
AA553054	RSCH	NEH	OKHC	45.129	474	MID CENTURY AMER Y14.019		20140301-20141015	PF
AA553064	RSCH	NEH	OKHC	45.129	500	RE-INVENTING CHIN Y14.020		20140301-20141015	PF
AA559005	RSCH	NEH	OKHC	45.129	500	GLOBAL GAY RIGHTS Y15022		20150301-20151015	PF
AA559045	RSCH	NEH	OKHC	45.129	547	AMERICAN DREAM Y15032		20150301-20151015	PF
<b>Total National Endowment for the Humanities</b>					<b>2,521</b>				
<b>NATIONAL SCIENCE FOUNDATION</b>									
AA520448	RSCH	NSF	NSF	47.041	-	COLLABORATIVE:CEL 0732516		20070801-20130731	FF
AA530120	RSCH	NSF	NSF	47.041	2,048	GOALI-MODEL - DESI 0854612		20090701-20140630	FF
AA534210	RSCH	NSF	NSF	47.041	33,588	NSF COMP SURFACINC 0969255		20100701-20150630	FF
AA537591	RSCH	NSF	UTOL	47.041	7,672	NEW METHOD EMC CMM1000744 pass-thru UTOL N12155501		20100901-20140831	PF
AA541052	RSCH	NSF	NSF	47.041	13,408	ION IRRADIATION INI1130606		20111001-20150930	FF
AA541122	RSCH	NSF	NSF	47.041	3,016	AMORPHOUS MATRL F0969255		20110920-20150630	FF
AA542572	RSCH	NSF	NSF	47.041	31,821	CAREER-MINERAL AD 1150404		20120201-20170131	FF
AA542822	RSCH	NSF	NSF	47.041	32,028	CAREER-FUNDAMENT 1149079		20120601-20170531	FF
AA543282	RSCH	NSF	NSF	47.041	245,518	THERMAL TRANSPOR 1227788		20120101-20150531	FF
AA543742	RSCH	NSF	NSF	47.041	19,488	USING CELL PHONE C 1200526		20120901-20150831	FF
AA545273	RSCH	NSF	NSF	47.041	85,690	CAREER3D TISSUE-MA 1150831		20120801-20170731	FF
AA545283	RSCH	NSF	NSF	47.041	1,000	CAREER-3DTISSUE-PA 1150831		20120801-20170731	FF
AA545573	RSCH	NSF	NSF	47.041	59,578	MANIPULATE TERAHI 1232081		20120901-20150831	FF
AA545593	RSCH	NSF	NSF	47.041	21,187	EAGER COLLAB RSCH 1256431		20120901-20150831	FF

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AA545663	RSCH	NSF	NSF	47.041	105,857	SELF REPAIRABLE SEA1233126		20120901-20150831	FF
AA547283	RSCH	NSF	UC	47.041	42,787	SNM-ROLL TO ROLL A'CBET1246854	pass-thru UC 1549721	20120901-20160831	PF
AA548503	RSCH	NSF	NSF	47.041	27,450	COUPLING SYS CHEM11300024		20130601-20160531	FF
AA548773	RSCH	NSF	NSF	47.041	84,278	LAND SYS VULNERABI1266381		20130501-20160430	FF
AA549424	RSCH	NSF	CLEN	47.041	(3,509)	STTR PHASE I-NAT GA IIP1332161	pass-thru CLEN NA	20130701-20140630	PF
AA550514	RSCH	NSF	NSF	47.041	1,623	STUDY FLAMMABILIT'1336254		20130901-20160831	FF
AA550584	RSCH	NSF	NSF	47.041	16,300	SUSCHEM-MULTI SCAI1336445		20130901-20160831	FF
AA552984	RSCH	NSF	NSF	47.041	2,937	PLANNING GRANT-I/11362108		20140301-20160228	FF
AA553074	RSCH	NSF	NSF	47.041	21,758	CAREER/3D RANDOM1351461		20140401-20190331	FF
AA554154	RSCH	NSF	NSF	47.041	68,401	RISK AVERSE CLUSTEI1404971		20140415-20170331	FF
AA555695	RSCH	NSF	NSF	47.041	38,614	REU SITE/ ICE	1359297	20140715-20170630	FF
AA555845	RSCH	NSF	NSF	47.041	4,169	REU SUSCHEM KINETI1336445		20140719-20160831	FF
AA555905	RSCH	NSF	NSF	47.041	5,528	REU SITE: ICE	1359297	20140715-20170630	FF
AA556375	RSCH	NSF	NSF	47.041	48,602	I-CORPS:NANOMATER1455067		20140901-20150228	FF
AA556795	RSCH	NSF	NSF	47.041	16,972	RAPID: EMERG EVAC	1462808	20140903-20160229	FF
AA557325	RSCH	NSF	NSF	47.041	55,944	NUE-NANOTECH ED	1446097	20141201-20161130	FF
AB581350	RSCH	NSF	NSF	47.041	43,979	CAREER-HYBRID VAPC1056074		20110715-20160630	FF
AE551774	RSCH	NSF	NSF	47.041	30,528	MRI-SELDI TOF-MS PR1039913		20101101-20141031	FF
AA524278	RSCH	NSF	NSF	47.049	(85)	THZ SURFACE WAVES	0757680	20080601-20140531	FF
AA528409	RSCH	NSF	NSF	47.049	11,697	FACILIT GERMANIUM	0844758	20090201-20150131	FF
AA535791	RSCH	NSF	NSF	47.049	501	COPOLYMERS PLASTIC	1005606	20100715-20140630	FF
AA537421	RSCH	NSF	UCAL	47.049	4,081	DEVEL NOVEL PIXEL	PHY1039175	pass-thru UCAL S0183167	PF
AA542762	RSCH	NSF	NSF	47.049	-	EAGER-SELF REPAIRA	1227789	20120101-20130731	FF
AA543802	RSCH	NSF	NSF	47.049	81,733	GOALI DEFIN DYNAM	1203848	20120501-20160430	FF
AA544042	RSCH	NSF	NSF	47.049	48,269	TWO PARTIAL DIFF EC	1209153	20120701-20160630	FF
AA545633	RSCH	NSF	NSF	47.049	54,712	EXPL PHYSICAL CHEM	1213732	20120901-20160831	FF
AA546763	RSCH	NSF	UCS	47.049	5,843	NOVEL PIXEL TRCK-O	PHY1039175	pass-thru UCS S0183167	PF
AA548803	RSCH	NSF	NSF	47.049	28,681	CAREER-AQUEOUS FU	1254898	20130601-20180531	FF
AA548933	RSCH	NSF	NSF	47.049	75,095	EMBED SURFACES 3D	1308767	20130815-20160731	FF
AA551524	RSCH	NSF	NSF	47.049	29,911	TOPICS IN FLUID DYN	1311964	20130901-20160831	FF
AA554104	RSCH	NSF	NSF	47.049	52,335	CAREER POLYMER CO	1352535	20140401-20190331	FF
AA554324	RSCH	NSF	NSF	47.049	143,500	SODIUM SPINOR CONI	1352168	20140701-20190630	FF
AA554594	RSCH	NSF	NSF	47.049	36,073	COMPLEXITY IN CAUC	1362337	20140601-20170531	FF
AA555354	RSCH	NSF	NSF	47.049	4,650	SODIUM PARTICIPAN1	1352168	20140701-20190630	FF
AA555875	RSCH	NSF	NSF	47.049	18,688	LEGENDRIAN GRAPH:	1406481	20140801-20170731	FF
AA555995	RSCH	NSF	NSF	47.049	72,750	COLLABORATIVE RESI	1412500	20140815-20170731	FF
AA558465	RSCH	NSF	NSF	47.049	20,338	2015 REDBUD CONFER	1463957	20150201-20160131	FF
AA558605	RSCH	NSF	NSF	47.049	26,020	CAREER-CROSS COUPI	1453891	20150601-20200531	FF
AA559455	RSCH	NSF	NSF	47.049	1,114	GOALI	1203848	20120501-20160430	FF
AA535571	RSCH	NSF	NSF	47.050	361	NITROGEN CYCLE CH	0961914	20100701-20140630	FF
AA537971	RSCH	NSF	NSF	47.050	93,831	COLL RSH INTEGR STU	1009988	20110501-20160430	FF
AA546293	RSCH	NSF	NSF	47.050	7,142	COL RSH INTEG-PART	1009988	20110501-20160430	FF
AA551804	RSCH	NSF	MUST	47.050	18,574	EARLY STAGES CONTI	EAR1009946	pass-thru MUST 0002878501	PF
AA559135	RSCH	NSF	COL	47.050	14,280	CONSORTIUM FOR OCT	353A122	20141129-20160131	PF
AB581240	RSCH	NSF	NSF	47.050	(139)	GROUND WATER SEEI	0943491	20100601-20140531	FF
AB581500	RSCH	NSF	NSF	47.050	10,573	GEO/EAR EDUCATIOI	1358908	20140901-20170831	FF
AB581510	RSCH	NSF	NSF	47.050	40,540	GEO/EAR EDUC PART	1358908	20140901-20170831	FF
AA537981	RSCH	NSF	NSF	47.070	108,143	CAREER-CONTENT IM	1054612	20110201-20160131	FF
AA540562	RSCH	NSF	NSF	47.070	7,979	TC-SMALL ROBUST QU	1117068	20110901-20150831	FF
AA545483	RSCH	NSF	NSF	47.070	97,357	CI-ADDO NEW-AN OP:	1205685	20120801-20150731	FF
AA545653	RSCH	NSF	NSF	47.070	179,840	SHB-TYPE 1-EXP CON	11231671	20120901-20150831	FF
AA545763	RSCH	NSF	NSF	47.070	16,482	US IGNITE EAGER	1257803	20121001-20150930	FF
AA552904	RSCH	NSF	NSF	47.070	1,621	US IGNITE-REU SUPPL	1257803	20140219-20150930	FF
AA556415	RSCH	NSF	NSF	47.070	62,259	EAGER: US IGNITE	1447237	20141001-20160930	FF
AA556545	RSCH	NSF	NSF	47.070	100,027	NRE:CO-ROBOT INTEL	1427345	20140901-20170831	FF

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AA556575	RSCH	NSF	NSF	47.070	28,690	QUANTUM CRYPTOGR	1117068	20140701-20150831	FF
AA524728	RSCH	NSF	NSF	47.074	-	CYANBACTERIAL PHC	0818371	20080901-20130831	FF
AA526279	RSCH	NSF	NSF	47.074	-	STUDIES AZOREDUC	0822337	20080901-20130831	FF
AA526289	RSCH	NSF	NSF	47.074	104,223	GENOMICS & CULTIV	0801858	20080815-20150831	FF
AA526299	RSCH	NSF	NSF	47.074	-	GENOMIC & CULT	0801858	20080815-20130731	FF
AA531310	RSCH	NSF	NSF	47.074	5,100	PHYLOGENY NORTH	0919389	20090815-20140731	FF
AA534530	RSCH	NSF	NSF	47.074	1,377	GORDIAN WORMS	0949951	20100801-20150731	FF
AA536781	RSCH	NSF	NSF	47.074	14,165	HELPING MORAL PEO	1033102	20110101-20141231	FF
AA536791	RSCH	NSF	NSF	47.074	(40)	HELPING MORAL PEO	1033102	20110101-20141231	FF
AA538381	RSCH	NSF	NSF	47.074	518	EGG LARVAL-REU SUT	0949951	20100801-20150731	FF
AA538491	RSCH	NSF	NSF	47.074	126,447	BACTERIAL LIGHT SEN	1051590	20110301-20160229	FF
AA540682	RSCH	NSF	NSF	47.074	56,607	URM-PREPARE BIOL	01041150	20110815-20160731	FF
AA540912	RSCH	NSF	NSF	47.074	31,726	ECOLOGICAL SPECIA	1121832	20110901-20150831	FF
AA543592	RSCH	NSF	NSF	47.074	84,307	ROLE CHLOROPLAST	1145064	20120601-20160531	FF
AA547263	RSCH	NSF	NSF	47.074	153,156	CYANBACTERIAL PHC	1244586	20130101-20161231	FF
AA547273	RSCH	NSF	NSF	47.074	25,348	CYANBACTERIAL PHC	1244586	20130101-20161231	FF
AA548583	RSCH	NSF	NSF	47.074	4,090	GORDIAN KNOT-PAR	0949951	20100801-20150731	FF
AA548943	RSCH	NSF	NSF	47.074	7,658	TURN VINES INTO TR	1311170	20130901-20150831	FF
AA549914	RSCH	NSF	NSF	47.074	78,047	MILLENNIAL SCALE C	1256867	20130801-20160731	FF
AA550154	RSCH	NSF	NSF	47.074	111,559	IOS-JUVENILE COLOR	1257881	20130915-20170831	FF
AA551074	RSCH	NSF	NSF	47.074	94,489	MRI-ACQ ADVANC FT-	1338097	20130901-20160831	FF
AA554434	RSCH	NSF	NSF	47.074	1,401	REU FOR BRETT DAVI	1244586	20140416-20161231	FF
AA554654	RSCH	NSF	NSF	47.074	224,375	PANICOID CEREALS	1339332	20140601-20180531	FF
AA554664	RSCH	NSF	NSF	47.074	14,534	PANICOID CEREALS	1339332	20140601-20180531	FF
AA559285	RSCH	NSF	NSF	47.074	3,780	COLLABORATIVE RSR	1457510	20150501-20180430	FF
AA559295	RSCH	NSF	NSF	47.074	188	COLLAB RSRCH/PART	1457510	20150501-20180430	FF
AA559685	RSCH	NSF	NSF	47.074	1,256	CYANBACTERIAL PHC	1244586	20130101-20161231	FF
AB515940	RSCH	NSF	KSU	47.074	6,548	LTER IV RES	DEB0823341 pass-thru KSU S09061	20081101-20151031	PF
AB519730	RSCH	NSF	TAMU	47.074	15,293	SLOWING WOODLANE	1413900 pass-thru TAMU 06S140688 pass-thru M14029	20140901-20150831	PF
AB519780	RSCH	NSF	KSU	47.074	473	LTER VII GRASSLAND	515106 pass-thru KSU DEB1440484	20141101-20151031	PF
AB581180	RSCH	NSF	NSF	47.074	(1,919)	POACEAE VIRUS EXAM	0842073	20090901-20140831	FF
AB581290	RSCH	NSF	NSF	47.074	1,514	ROLE SUMOYLATION	1052174	20110301-20140831	FF
AB581430	RSCH	NSF	NSF	47.074	72,944	REU SITE-BIOBASED P	1262514	20131001-20160930	FF
AB581450	RSCH	NSF	NSF	47.074	27,629	RHIZOSPHERE PRIMIN	1354920	20140401-20170331	FF
AB581470	RSCH	NSF	NSF	47.074	197,699	LEAF DEVELOPMENT	1354422	20140501-20190430	FF
AG551275	RSCH	NSF	NSF	47.074	22,343	COLLBORATIVE: IODI	1450850	20150115-20161231	FF
AG551285	RSCH	NSF	NSF	47.074	4,126	AVIAN BRIAN	1457180	20150401-20180331	FF
AA533410	RSCH	NSF	NSF	47.075	-	DEMOGRAPHIC TRAN	0924436	20100115-20131231	FF
AA551234	RSCH	NSF	NSF	47.075	57,432	COLL RSCH-WORKER	11324000	20130915-20150831	FF
AA552994	RSCH	NSF	NSF	47.075	61,412	QUALITATIVE-REU	1358847	20140415-20170331	FF
AA554114	RSCH	NSF	NSF	47.075	33,337	QUALITATIVE DATA	1358847	20140415-20170331	FF
AA555685	RSCH	NSF	NSF	47.075	110,064	SEES FELLOWS	1415368	20140715-20170630	FF
AA531470	RSCH	NSF	NSF	47.076	23,700	LEARNING CYCLE AC	0920654	20091001-20150923	FF
AA531480	RSCH	NSF	NSF	47.076	4,513	LEARNING CYCLE-PAI	0920654	20091001-20150923	FF
AA558895	RSCH	NSF	NSF	47.076	18,389	PROJECT CLEAR CALC	1513024	20140815-20160630	FF
AA653054	RSCH	NSF	NSF	47.076	40,290	GRFP MICHAEL POWE	1144467	20140601-20150731	FF
AA653085	RSCH	NSF	NSF	47.076	37,099	GRFP-K SCHREIER	1144467	20140801-20150731	FF
AA653135	RSCH	NSF	NSF	47.076	4,051	GRFP CHRIS DINGES		20150601-20160531	FF
AA653145	RSCH	NSF	NSF	47.076	4,051	GRFP ASHLEY LOVE		20150601-20160531	FF
AB600231	RSCH	NSF	NSF	47.076	(11,313)	NSF-LAY-GRAD FE-FY	1144467	20110701-20140630	FF
AB600271	RSCH	NSF	NSF	47.076	41,147	GRFP MIKAYLA WANC	1144467	20130601-20150531	FF
AA548183	RSCH	NSF	UC	47.078	2,358	NSF RAPID PROPOSAL	ARC1248118 pass-thru UC 1550250	20130215-20160131	PF
AA548983	RSCH	NSF	NSF	47.079	515,061	ADAPT SOCIO-ECOLO	1301789	20130601-20180531	FF
AA549083	RSCH	NSF	NSF	47.079	190,504	ADAPT SOCIO ECOLO	1301789	20130601-20180531	FF
AA549093	RSCH	NSF	NSF	47.079	87,721	ADAPT SOCIO ECOLO	1301789	20130601-20180531	FF

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AA549100	RSCH	NSF	NSF	47.079	2,417	WOMEN AND MINORI	1301789	20130601-20150531	FF
AA549101	RSCH	NSF	NSF	47.079	86,525	TRIBAL COLLEGE OU	1301789	20130601-20150531	FF
AA549102	RSCH	NSF	NSF	47.079	98	NATIVE AMERICAN C	1301789	20130601-20150531	FF
AA549103	RSCH	NSF	NSF	47.079	22,066	AUTH RSCH EXP TECH	1301789	20130601-20150531	FF
AA549105	RSCH	NSF	NSF	47.079	2,000	OK GEOSPATIAL TECH	1301789	20130601-20150531	FF
AA549107	RSCH	NSF	NSF	47.079	33,879	SUMMER SCIENCE RSC	1301789	20130601-20150531	FF
AA549108	RSCH	NSF	NSF	47.079	5,115	ANNUAL CONFERENC	1301789	20130601-20150531	FF
AA549110	RSCH	NSF	NSF	47.079	61,420	RESEARCH EVALUATI	1301789	20130601-20150531	FF
AA549111	RSCH	NSF	NSF	47.079	7,736	EXT ADVISORY BOARD	1301789	20130601-20150531	FF
AA549112	RSCH	NSF	NSF	47.079	116,914	APAPT SOCIO-ECOL-T	1301789	20130601-20150531	FF
AA549113	RSCH	NSF	NSF	47.079	4,204	K20 ALT 2013-8	1301789	20130601-20150531	FF
AA549114	RSCH	NSF	NSF	47.079	310,330	ADAPT SOCIO-ECOLO	1301789	20130601-20150531	FF
AA549115	RSCH	NSF	NSF	47.079	503,488	ADAPT SOCIO-ECOLO	1301789	20130601-20150531	FF
AA549116	RSCH	NSF	NSF	47.079	448,367	ADAPT SOCIO-ECOLO	1301789	20130601-20150531	FF
AA549117	RSCH	NSF	NSF	47.079	108,102	EPSCOR MGMT-OU	1301789	20130601-20150531	FF
AA549119	RSCH	NSF	NSF	47.079	24,208	SUPP INSTRUCTION P	1301789	20130601-20150531	FF
AA549610	RSCH	NSF	NSF	47.079	277,052	GATEWAY TECH PRG	1301789	20130601-20150531	FF
AA549612	RSCH	NSF	NSF	47.079	56,169	GIRL SCOUTS WEST O	1301789	20130601-20150531	FF
AA549614	RSCH	NSF	NSF	47.079	24,331	LANGSTON UNIV INT	1301789	20130601-20150531	FF
AA549615	RSCH	NSF	NSF	47.079	5,000	OK RESEARCH DAY-U	1301789	20130601-20150531	FF
AA549616	RSCH	NSF	NSF	47.079	41,590	ADAPT SOCIO-ECOLO	1301789	20130601-20150531	FF
AA549617	RSCH	NSF	NSF	47.079	14,580	ENTREPRENEURIAL S	1301789	20130801-20151231	FF
AA549618	RSCH	NSF	NSF	47.079	10,100	USE PARTICIP VIDEO	1301789	20140101-20140531	FF
AA552810	RSCH	NSF	NSF	47.079	79,481	SUMMER SCIENCE RSC	1301789	20130601-20150531	FF
AA552814	RSCH	NSF	NSF	47.079	7,500	NTL CONF UGRAD RSC	1301789	20140115-20150531	FF
AA554374	RSCH	NSF	NSF	47.079	98,499	NEW PROJ FUNDS	1301789	20130601-20150531	FF
AA554914	RSCH	NSF	NSF	47.079	12,483	UV VISION SYSTEM	1301789	20140501-20140831	FF
AA554924	RSCH	NSF	NSF	47.079	12,488	NEW INDIUM PTHALC	1301789	20140501-20141215	FF
AA554934	RSCH	NSF	NSF	47.079	11,209	DEVELOPMENT AND	1301789	20140501-20150228	FF
AA554944	RSCH	NSF	NSF	47.079	7,364	JONES ACADEMY SUM	1301789	20140515-20140731	FF
AA554954	RSCH	NSF	NSF	47.079	12,064	EFFECTS OF CLIMATE	1301789	20140501-20140831	FF
AA554964	RSCH	NSF	NSF	47.079	10,539	USE OF OSCILLATOR	1301789	20140501-20141215	FF
AA554974	RSCH	NSF	NSF	47.079	11,038	EVALUATING EFFECT	1301789	20140501-20140831	FF
AA555204	RSCH	NSF	NSF	47.079	11,710	JUST-IN TIME STEM	1301789	20140501-20140831	FF
AA555585	RSCH	NSF	NSF	47.079	4,000	SURE STEP 2014	1301789	20140601-20140731	FF
AA555595	RSCH	NSF	NSF	47.079	9,064	LA DUE-REU	1301789	20140515-20140831	FF
AA555605	RSCH	NSF	NSF	47.079	22,569	CYBER-INFRASTRUCTU	1301789	20140401-20150531	FF
AA555615	RSCH	NSF	NSF	47.079	12,500	PARASITE RESPONSE	1301789	20140501-20140831	FF
AA556155	RSCH	NSF	NSF	47.079	10,935	AGRIC-BIOFORMATIC	1301789	20140601-20150531	FF
AA556165	RSCH	NSF	NSF	47.079	25,983	SOCIO-ECOLOGICAL S	1301789	20130801-20180531	FF
AA556295	RSCH	NSF	NSF	47.079	9,795	TECH TREK MATH SCI	1301789	20140515-20140731	FF
AA556675	RSCH	NSF	NSF	47.079	41,955	SCI COMP/STEM CONI	1301789	20140901-20150531	FF
AA556825	RSCH	USDS	NSF	47.079	32,817	US-EGYPT SCIENCES	1445659	20141001-20170930	FF
AA557525	RSCH	NSF	NSF	47.079	7,836	2014 AISES NATIONAL	1301789	20140915-20141130	FF
AA557565	RSCH	NSF	NSF	47.079	10,921	IRES RESEARCH OPP	1358150	20141001-20170930	FF
AA557575	RSCH	NSF	NSF	47.079	6,458	IRES RESEARCH OPP	1358150	20141001-20170930	FF
AA557895	RSCH	NSF	NSF	47.079	1,000	AISES NATL CONF	1301789	20140915-20141130	FF
AA558835	RSCH	NSF	NSF	47.079	4,578	2015 AISES SUPPORT	1301789	20150201-20150430	FF
AA559625	RSCH	NSF	NSF	47.079	511	RISE JUMPSTART SUM		20150601-20150630	FF
AB581390	RSCH	NSF	NSF	47.079	202,065	ADAPT SOCIO-ECOLO	1301789	20130801-20180531	FF
AB581400	RSCH	NSF	NSF	47.079	19,412	ADAPT SOCIO-ECOLO	1301789	20130801-20180531	FF
AB581410	RSCH	NSF	NSF	47.079	161,284	ADAPT SOCIO-ECOLO	1301789	20130801-20180531	FF
AA555294	RSCH	NSF	EAST	47.080	490	ECU - DANE SCOTT	1301789 pass-thru EAST 20147	20140501-20140831	SF
AA526720	RSCH	NSF	NSF	47.081	1,298	EPSCOR-BUILDING OF	0814361	20080901-20131130	FF
AB516180	RSCH	NSF	NSF	47.081	(928)	NON HOST DISEASE R	0814361	20090301-20131130	FF

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Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
AB566670	RSCH	NSF	NSF	47.081	(3,494)	EPSCOR-BUILD OK LE 0814361		20080901-20131130	FF
AB581370	RSCH	NSF	NSF	47.081	(8,364)	PROCESS DEV DROP II 0814361		20121101-20131130	FF
AB581380	RSCH	NSF	NSF	47.081	(258)	BUILD OK INFRASTRU 0814361		20130501-20131130	FF
AB581420	RSCH	NSF	NSF	47.081	(602)	NOVEL BIOCATALYTIC 0814361		20130701-20131130	FF
AB581440	RSCH	NSF	NSF	47.081	(2,310)	AS525OT PYROLYSIS 0814361		20130901-20131130	FF
<b>Total National Science Foundation</b>					<b>8,392,084</b>				

**ENVIRONMENTAL PROTECTION AGENCY**

AA545243	RSCH	EPA	ODEQ	66.419	(23)	EXP SEDIMENT PHOSII00640012 pass-thru ODEQ 2929016098		20120712-20130129	SF
AB540460	RSCH	EPA	OCC	66.460	20,134	WATERSHED PLAN SU C900F313010 pass-thru OCC NA		20110901-20140731	SF
AB540730	RSCH	EPA	OCC	66.460	-	N CANADIAN RIVER WC900F31301 pass-thru OCC NA		20110901-20131031	SF
AB542040	RSCH	EPA	OSE	66.460	57,628	SEDIMENT PHOSPHOIC900F56701 pass-thru OSE NA		20120901-20151231	SF
AB542080	RSCH	EPA	OSE	66.460	248,698	BIORETENTION CELL C900F56701 pass-thru OSE NA		20120901-20151231	SF
AB542140	RSCH	EPA	OCC	66.460	(447)	SUPPORT ILLINOIS RIVEPAFFY2011SEC319HC900F313		20120928-20131231	SF
AA542072	RSCH	EPA	NGPC	66.461	64,646	AMELIORATE GREENICD977314010 pass-thru NGPC SC003FEDVEN		20111001-20150930	PF
AA546193	RSCH	EPA	OSE	66.461	57,753	GIS MODELS WETLAN CD00F56801 pass-thru OSE NA		20121001-20150930	SF
AA552424	RSCH	EPA	NGPC	66.461	41,704	INFL WETLAND RESTCNA pass-thru NGPC SC003FEDVEN		20131001-20161231	PF
AB540770	RSCH	EPA	OWRB	66.461	(8,427)	OXBOW SYSTEM ASSE CD00F42801 pass-thru OWRB NA		20120123-20140930	SF
AB542800	RSCH	EPA	OSE	66.461	103,755	DEVELOP VALIDATIO CD00F74001		20131001-20160930	SF
AA557855	RSCH	EPA	OWRB	66.474	13,550	PROBABILISTIC MONI CA#00F84201		20141021-20150930	SF
AA551064	RSCH	EPA	EPA	66.516	1,367	BIOSAND METHOD DISU83552901		20130815-20140814	FF
AA546783	RSCH	EPA	EPA	66.714	(208)	INSECTICIDE REMOV PE00F63501		20121201-20141130	FF
AB568130	RSCH	EPA	EPA	66.714	126	INSECTICIDE REMOV PE00F63501		20121201-20141130	FF
AA548413	RSCH	EPA	OWRB	66.XXX	11,339	SELECT OK WATERBO CAI00F53301 pass-thru OWRB NA		20130401-20140730	SF
AB542640	RSCH	EPA	OCC	66.XXX	26,506	BENTHOTORCH RAPII 13169 pass-thru OCC NA		20130701-20151231	SF
AB542650	RSCH	EPA	OCC	66.XXX	6,855	DEVELOP WETLAND I2011104B3 pass-thru OCC 575		20130701-20141130	SF
AB549400	RSCH	EPA	OSE	66.XXX	89,991	CLASS WETLANDS HA/CD00F29901 pass-thru OSE NA		20110208-20141231	SF
<b>Total Environmental Protection Agency</b>					<b>734,947</b>				

**DEPARTMENT OF ENERGY**

AA524078	RSCH	UDOE	UDOE	81.049	115,847	UNRAVEL GENTIC RE/DEFG0208ER15968		20080715-20150714	FF
AA537291	RSCH	UDOE	OU	81.049	-	INTERFACIAL REACTI/DESC0004600 pass-thru OU 201116		20100715-20150714	SF
AA541302	RSCH	UDOE	UDOE	81.049	273,404	POLARIZATIN SIGNAT/DESC0007118		20110915-20160229	FF
AA541312	RSCH	UDOE	UDOE	81.049	33,651	POLARIZATIN SIGNAT/DESC0007118		20110915-20160229	FF
AA542452	RSCH	UDOE	OU	81.049	5,926	ASSOC MAPPING CELL DESC0006904 pass-thru OU 201222		20120101-20140814	SF
AA548243	RSCH	UDOE	UDOE	81.049	167,379	THEORETICAL EXPER DESC0010108		20130501-20160331	FF
AA548253	RSCH	UDOE	UDOE	81.049	108,968	THEORETICAL EXPER DESC0010108		20130501-20160331	FF
AA548723	RSCH	UDOE	UDOE	81.049	(91)	INTERNATIONAL SYMPL/DESC0010034		20130515-20140331	FF
AA551544	RSCH	UDOE	OU	81.049	109,161	INTERFACIAL REACTI/DESC0004600 pass-thru OU 201116		20130715-20150714	SF
AA551614	RSCH	UDOE	OU	81.049	129,528	INTERFACIAL REACTI/DESC0004600 pass-thru OU 201116		20130715-20150714	SF
AA551624	RSCH	UDOE	OU	81.049	71,196	INTERFACIAL REACTI/DESC0004600 pass-thru OU 201116		20130715-20150714	SF
AA557615	RSCH	UDOE	BNL	81.049	53,862	R&D FOR ATLAS PIXEIMOU46 pass-thru BNL 15		20141001-20150930	FF
AB560030	RSCH	UDOE	UDOE	81.049	89,888	STRUCTURE OF PECTI/DEFG0296ER20215		20050401-20150531	FF
AB515470	RSCH	UDOE	SDSU	81.079	22,827	DEVELOP FIELD TRIA DEFC3605G085041 pass-thru SDSU 3TB154		20071001-20150930	PF
AB515580	RSCH	UDOE	SDSU	81.079	12,498	OK CRP RESEARCH PR DEFC3605G085041 pass-thru SDSU 3TF147		20071001-20140930	PF
AB568210	RSCH	UDOE	UDOE	81.086	241,267	OIL / GAS SUPPLY CH DEEE0006029		20130101-20150630	FF
AA558275	RSCH	UDOE	NREL	81.087	5,183	ENERGYPLUS KAGN44250301		20141217-20150930	FF
AA546503	RSCH	UDOE	UDOE	81.089	73,248	METHANE HYDRATE /DEFE0009904		20121001-20151231	FF
AA551944	RSCH	UDOE	UDOE	81.089	104,107	SURFACE AIRBORNE MDEFE0012173		20131001-20150930	FF
AA551954	RSCH	UDOE	UDOE	81.089	50,747	SURFACE AIRBORNE MDEFE0012173		20131001-20150930	FF
AA551964	RSCH	UDOE	UDOE	81.089	70,482	SURFACE AIRBORNE MDEFE0012173		20131001-20150930	FF
AA551974	RSCH	UDOE	UDOE	81.089	348,501	SURFACE AIRBORNE MDEFE0012173		20131001-20150930	FF
AA551994	RSCH	UDOE	UDOE	81.089	152,221	SURFACE AIRBORNE MDEFE0012173		20131001-20150930	FF
AA541102	RSCH	UDOE	UDOE	81.117	322,835	OSU INDUSTRIAL ASSMDEEE0005534		20110930-20160930	FF
AA540292	RSCH	UDOE	UCFL	81.XXX	34,886	ENERGYPLUS CENTRI DEAC3608G028308 pass-thru UCFL AXL1119090		20110620-20140930	PF

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AA548683	RSCH	UDOE	SRNS	81.XXX	280	LT IN-SITU MONITOR	DEAC0908SR22470 pass-thru SRNS 96098	20130503-20150531	FF
AA549123	RSCH	UDOE	RSEA	81.XXX	366,215	PETROPHYSICS TIGHT	DEAC2607NT42677 pass-thru RSEA 1112263	20130627-20150626	PF
AA549133	RSCH	UDOE	RSEA	81.XXX	3,350	PETROPHYSICS TIGHT	DEAC2607NT42677 pass-thru RSEA 1112263	20130627-20150630	PF
AA549143	RSCH	UDOE	RSEA	81.XXX	202,677	PETROPHYSICS TIGHT	DEAC2607NT42677 pass-thru RSEA 1112263	20130627-20150630	PF
AA549153	RSCH	UDOE	RSEA	81.XXX	144,418	PETROPHYSICS TIGHT	DEAC2607NT42677 pass-thru RSEA 1112263	20130627-20150630	PF
AA551514	RSCH	UDOE	ADRI	81.XXX	11,823	COMMERCIAL SCALE (DEFEE0010554	pass-thru ADRI NA	20130918-20150930	PF
AA552574	RSCH	UDOE	SAND	81.XXX	52,685	SYNTHETIC APERTUR	PO1415730	20140110-20160108	FF
AA552894	RSCH	UDOE	SRNS	81.XXX	46,166	LT IN-SITU MONITOR	DEAC0908SR22470 pass-thru SRNS 000013	20140220-20140930	FF
AA554714	RSCH	UDOE	FSS	81.XXX	77,832	QUIET PROPELLER DV	RESEARCH SERVICES AGREEMNT	20140528-20150930	PF
AA557355	RSCH	UDOE	LLNS	81.XXX	91,169	DIRECT INK WRITING	DEAC5207NA27344B610366	20140918-20170930	FF
AB518930	RSCH	UDOE	ARNL	81.XXX	447	SOIL SAMPLE EXTRAC	AC0206CH11357 pass-thru ARNL 4DM24Q000820	20140301-20140930	FF
AB519960	RSCH	UDOE	SDSU	81.XXX	4,263	BIOENERGY FEEDSTC	3TV676	20141208-20160831	PF
AB519970	RSCH	UDOE	SDSU	81.XXX	547	HERBACEOUS BIOENF	3TV676	20141208-20160831	PF
<b>Total Department of Energy</b>					<b>3,599,393</b>				

**DEPARTMENT OF EDUCATION**

AA556435	RSCH	ED	SHL	84.215F	24,297	STUDENT OUTCOMES		20140701-20150630	PF
AA557515	RSCH	ED	PCPS	84.215F	8,671	FITNESS GRAM	N/A	20140902-20150901	PF
AA551264	RSCH	ED	OUHS	84.324A	(13)	PRAC EXP AUTISM SPER	R324A11035313 pass-thru OUHS RS2011052	20130701-20140630	SF
AA559145	RSCH	ED	NWP	84.411B	1,387	CRWP I3 - GLENCOE		20150701-20160630	PF
AA559155	RSCH	ED	NWP	84.411B	1,960	CRWP I3 - CUSHING		20150701-20160630	PF
<b>Total Department of Education</b>					<b>36,302</b>				

**DEPARTMENT OF HEALTH AND HUMAN SERVICES**

**NATIONAL INSTITUTE OF HEALTH**

AE548659	RSCH	DHHS	NIH	93.113	154,102	PRESYNAPTIC MODUL	2R01ES00911910A1	20090301-20150228	FF
AE551042	RSCH	NIH	WAKE	93.113	5,843	CBPR PESTICIDE EXPC	2R01ES00873916 pass-thru WAKE WFHUS10246	20120301-20150228	PF
AA541282	RSCH	DHHS	NIH	93.213	66,134	OSTEOPROTECTIVE A	1R21AT00658001A1	20110930-20150731	FF
AA551914	RSCH	NIH	BUTL	93.242	7,293	SUICIDE TRACKING	R01MH097741 pass-thru BUTL 90268312	20130620-20150331	PF
AE551594	RSCH	NIH	OUHS	93.351	(1,306)	NATL BABOON RESOU	2P40OD01098816 pass-thru OUHS RS200720330	20130702-20140531	SF
AE551614	RSCH	NIH	OUHS	93.351	(1,386)	NATL BABOON RESOU	2P40OD01098816 pass-thru OUHS RS200720330	20130702-20140531	SF
AE551624	RSCH	NIH	OUHS	93.351	4	NATL BABOON RESOU	2P40OD01098816 pass-thru OUHS RS200720330	20130702-20140531	SF
AE551914	RSCH	NIH	OUHS	93.351	94,288	NTL SPF BABOON RSC	1P40OD01043102 pass-thru OUHS RS201214150	20140101-20141231	SF
AE551924	RSCH	NIH	OUHS	93.351	18,551	NTL SPF BABOON RSC	1P40OD01043102 pass-thru OUHS RS201214150	20140101-20141231	SF
AE552064	RSCH	NIH	OUHS	93.351	72,573	BABOON RESEARCH PRS	2012242001 pass-thru OUHS 5P40OD0109881	20140601-20150531	SF
AE552074	RSCH	NIH	OUHS	93.351	37,726	BABOON RESEARCH PRS	2012242001 pass-thru OUHS 5P40OD0109881	20140601-20150531	SF
AE552084	RSCH	NIH	OUHS	93.351	53,310	BABOON RESEARCH PRS	2012242001 pass-thru OUHS 5P40OD0109881	20140601-20150531	SF
AE552365	RSCH	NIH	OUHS	93.351	24,953	PATHOGEN FREE BABRS	2012141502A2	20150101-20151231	SF
AE552375	RSCH	NIH	OUHS	93.351	11,987	PATHOGEN FREE BABRS	2012141502A2	20150101-20151231	SF
AA558845	RSCH	NIH	CHRM	93.361	42,365	INTERDISCIPLINARY	1R01NR01424801A1 pass-thru CHRM 132514	20140926-20150731	PF
AG543334	RSCH	NIH	OUHS	93.389	3,169	MENTORS-OK INBRE	pass-thru OUHS OK INBRE	20140520-20140718	SF
AG553335	RSCH	NIH	OUHS	93.389	8,338	MENTORS-OK INBRE	OK INBRE	20150519-20150717	SF
AA550634	RSCH	NIH	OUHS	93.393	(357)	GRA-ELLEN MEIER	U01CA154240 pass-thru OUHS RS2012228101	20130516-20140531	SF
AE552175	RSCH	DHHS	NIH	93.394	91,423	TUMOR DRUG DELIVE	1R15CA17936901A1	20140709-20170630	FF
AE548850	RSCH	DHHS	NIH	93.837	87,372	REG PLACENTA GROV	R01HL08449401A2	20090717-20150630	FF
AE550932	RSCH	NIH	NYU	93.837	65,357	PARASYMPATHETIC SI	1R01HL10398801A1 pass-thru NYU 100216726	20110719-20151130	PF
AG559360	RSCH	NIH	BWH	93.837	11,680	CARDIOVASCULAR IN	5U01HL101422 pass-thru BWH NA	20130201-20291231	PF
AE551694	RSCH	DHHS	NIH	93.838	354,434	MIR-101 PULMONARY	1R01HL11687601A1	20130801-20150531	FF
AA546943	RSCH	NIH	UMN	93.847	12,716	STRESS / TYPE2 DIAB	1R01DK091250 pass-thru UMN D003012402	20120910-20150831	PF
AA555234	RSCH	DHHS	NIH	93.847	114,072	MASS SENSOR/OPTIC	1R15DK10338601	20140617-20170531	FF
AE549250	RSCH	DHHS	NIH	93.847	289,572	POLYCYSTIC KIDNEY	1R01DK08798901	20100615-20160531	FF
AA535431	RSCH	DHHS	NIH	93.855	427,271	TOXIC BIO AGENTS	1R01AI09068501	20100702-20150930	FF
AA536441	RSCH	NIH	UMAR	93.855	-	AL LACTIS BASED VAC	1R01AI08951901 pass-thru UMAR SR00001343	20100607-20140531	PF
AA540242	RSCH	DHHS	NIH	93.855	47,036	COXIELLA BURNETII	1R15AI027271002A1	20110815-20150731	FF
AA543052	RSCH	NIH	MOSU	93.855	34,530	ANTIBACTERIAL EFFE	1R15AI08859401A1 pass-thru MOSU 11130	20120301-20160228	PF

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AA545343	RSCH	DHHS	NIH	93.855	82	COXIELLA BURNETII 13R15AI07271002A1S1		20120801-20140731	FF
AA546173	RSCH	DHHS	NIH	93.855	37,857	IPAB SHIGELLA TYPE 1R01AI09948901A1		20121204-20141130	FF
AA550544	RSCH	NIH	MOSU	93.855	7,562	SUPP-SARAH JOHNSON 1R15A108859401A1	pass-thru MOSU 11130	20130701-20160228	PF
AB518940	RSCH	NIH	UTSA	93.855	70,871	POXVIRUS IMMUNE E'R01A1079217	pass-thru UTSA 156086 pass-thru 15608	20140401-20160331	PF
AB581170	RSCH	DHHS	NIH	93.855	39,452	STR-FUNCTION STUDI1R01AI08192801A1		20090701-20140630	FF
AB581480	RSCH	DHHS	NIH	93.855	95,523	PROPHENOLOXIDASE 1R21AI112662		20140604-20160531	FF
AB581490	RSCH	DHHS	NIH	93.855	34,059	INTERLEUKIN 17 RECI1R21AI11353901		20140601-20160531	FF
AE549281	RSCH	DHHS	NIH	93.855	(1,293)	BACILLUS ANTHRACIS 1R01AI09068501		20100702-20140630	FF
AE552515	RSCH	NIH	EMOR	93.855	2,456	RESP SYNCYTIAL VIRU 1R21AI11338501A1	pass-thru EMOR T387065	20150301-20160229	PF
AA549414	RSCH	NIH	DART	93.856	(38)	NEW STEP SAMPLE PR U19AI09117303	pass-thru DART 1190	20130603-20140627	PF
AA555795	RSCH	NIH	DART	93.856	48,983	SMPL PREP PROCEDU U19AI09117304	pass-thru DART 1456	20140701-20150630	PF
AA535180	RSCH	NIH	IU	93.859	215	GLYCOMICS ANALYSIS 1R01GM09332201	pass-thru IU IUB4624862+	20100601-20150531	PF
AA539501	RSCH	DHHS	NIH	93.859	2,589	TARGET SUB-GLYCOP 1R15GM09628601		20110701-20140930	FF
AA540462	RSCH	DHHS	NIH	93.859	8,931	STR INVEST LIPID STO 1R15GM09771301		20110901-20140831	FF
AA540752	RSCH	DHHS	NIH	93.859	46,356	ROLE STATS MAPK SIC 1R15GM09771701		20110902-20141231	FF
AA549434	RSCH	DHHS	NIH	93.859	(11,273)	OK CTR RESPIRATORY 1P20GM10364801A1		20130701-20140630	FF
AA555304	RSCH	DHHS	NIH	93.859	256,855	OK CTR RESP/INFECT 5P20GM103648 02		20140701-20150630	FF
AB581200	RSCH	DHHS	NIH	93.859	88,079	IMMUNE PROTEASE P.2R01GM05863411		20090915-20150831	FF
AE551670	RSCH	DHHS	NIH	93.859	4,547	COBRE ADMIN CORE 1P20GM10364801A1		20130701-20140630	FF
AE551671	RSCH	DHHS	NIH	93.859	35,838	COBRE OU SUBCONTR 1P20GM10364801A1		20130701-20140630	FF
AE551672	RSCH	DHHS	NIH	93.859	3,173	COBRE OMRP SUBCON 1P20GM10364801A1		20130701-20140630	FF
AE551673	RSCH	DHHS	NIH	93.859	10,209	COBRE RSV VACCINE 1P20GM10364801A1		20130701-20140630	FF
AE551674	RSCH	DHHS	NIH	93.859	2,130	COBRE NEUTROPHIL 1P20GM10364801A1		20130701-20140630	FF
AE551675	RSCH	DHHS	NIH	93.859	8,469	COBRE IMMUNOPATH 1P20GM10364801A1		20130701-20140630	FF
AE551676	RSCH	DHHS	NIH	93.859	455	COBRE ANIMAL MODI 1P20GM10364801A1		20130701-20140630	FF
AE551677	RSCH	DHHS	NIH	93.859	2,738	COBRE MOLECULAR B 1P20GM10364801A1		20130701-20140630	FF
AE551678	RSCH	DHHS	NIH	93.859	6,149	COBRE OU RESEARCH 1P20GM10364801A1		20130701-20140630	FF
AE551679	RSCH	DHHS	NIH	93.859	304	COBRE PLOT-OU-RTTC 1P20GM10364801A1		20130701-20140630	FF
AE551844	RSCH	DHHS	NIH	93.859	1	COBRE-A/S-HOFF 1P20GM10364801A1		20130701-20140630	FF
AE551854	RSCH	DHHS	NIH	93.859	3,582	COBRE-A/S-JOHN 1P20GM10364801A1		20130701-20140630	FF
AE551864	RSCH	DHHS	NIH	93.859	(606)	COBRE-CHS-MILLER 1P20GM10364801A1		20130701-20140630	FF
AE552205	RSCH	DHHS	NIH	93.859	40,235	COBRE PILOT PROJEC 5P20GM103648 02		20140715-20150630	FF
AE552215	RSCH	DHHS	NIH	93.859	36,401	COBRE PILOT PROJEC 5P20GM103648 02		20140715-20150630	FF
AE552225	RSCH	DHHS	NIH	93.859	34,587	COBRE PILOT PROJEC 5P20GM10364802		20140715-20150630	FF
AE552235	RSCH	DHHS	NIH	93.859	33,313	COBRE PILOT PROJEC 5P20GM103648 02		20140715-20150630	FF
AE552670	RSCH	DHHS	NIH	93.859	313,373	COBRE ADMIN YR 2 5P20GM103648 02		20140715-20150630	FF
AE552671	RSCH	DHHS	NIH	93.859	134,257	COBRE OU SUBADM Y 5P20GM10364802		20140701-20150630	FF
AE552672	RSCH	DHHS	NIH	93.859	35,024	COBRE OU SUB ADM Y5P20GM103648 02		20140715-20150630	FF
AE552673	RSCH	DHHS	NIH	93.859	266,454	COBRE RSV VAC YR 2 5P20GM103648 02		20140701-20150630	FF
AE552674	RSCH	DHHS	NIH	93.859	238,638	COBRE LUNG INJRY Y 5P20GM103648 02		20140701-20150630	FF
AE552675	RSCH	DHHS	NIH	93.859	141,382	COBRE YR 2 IMMUNOI 5P20GM103648 02		20140701-20150630	FF
AE552676	RSCH	DHHS	NIH	93.859	121,534	COBRE ANIMAL YR 2 5P20GM103648 02		20140701-20150630	FF
AE552677	RSCH	DHHS	NIH	93.859	186,271	COBRE BIOLOGY YR 2 5P20GM103648 02		20140715-20150630	FF
AE552678	RSCH	DHHS	NIH	93.859	184,291	COBRE OU RES PRJ YR 5P20GM103648 02		20140701-20150630	FF
AE553670	RSCH	DHHS	NIH	93.859	387	COBRE ADMIN YR 3		20150701-20160630	FF
AE553673	RSCH	DHHS	NIH	93.859	165	COBRE RSV VAC YR 3		20150701-20160630	FF
AG551195	RSCH	DHHS	NIH	93.859	114,249	HORMONAL EFFECTS 1R15GM110593 01		20140401-20160331	FF
AA543382	RSCH	DHHS	NIH	93.865	96,664	RESILIENCE ADOLESC 1R15HD07246301		20120401-20160331	FF
AA544452	RSCH	DHHS	NIH	93.865	366,360	NONSTD MATERNAL V7R01HD06101004		20120701-20160331	FF
AA545793	RSCH	NIH	WAKE	93.865	34,654	DIETARY / PHYSICAL R01HD09855	pass-thru WAKE WFHUS10214	20120701-20140831	PF
AA551044	RSCH	NIH	OUHS	93.865	5,021	SHORT TERM OUTCOM 1R01HD07457901A1	pass-thru OUHS RS201	20130705-20160430	SF
AA553084	RSCH	DHHS	NIH	93.865	47,307	FAMILY IMMIGRATIO 1R36DA03597601A1		20140315-20150228	FF
AA556665	RSCH	NIH	CHRM	93.865	17,743	TEAM STUDY R01HD067174	pass-thru CHRM NA	20140701-20150630	PF
AB581270	RSCH	DHHS	NIH	93.865	24,949	OVARIAN FOLLICULA 1R15HD06630201		20100922-20140831	FF
AA549674	RSCH	NIH	UWM	93.866	-	PSYCHOSOCIAL CONT P01AG020166	pass-thru UWM 478K660	20130701-20140630	PF

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FUNDING SOURCE\*  
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 SF - FEDERAL PASS THROUGH STATE  
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Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
AB581360	RSCH	DHHS	NIH	93.959	(34)	STRUCT INVEST LIPID 1R15GM09771301		20110901-20140831	FF
AA551874	RSCH	NIH	UMAR	93.XXX	1,533	MATERNAL DISTRESS NA pass-thru UMAR T166103		20130815-20140731	PF
AA556765	RSCH	DHHS	NIH	93.XXX	67,274	RICKE/TSLA RECKE/TI HHSN2722011000201 pass-thru NIH 27200001		20140930-20150929	FF
AA556775	RSCH	DHHS	NIH	93.XXX	10,879	ANAPLASMA PHAGOC HHSN2722011000201 pass-thru NIH 27200001		20140930-20150929	FF
AB540050	RSCH	NIH	SRHE	93.XXX	2,089	INBRE ACCOUNT 2015		20150501-20150717	SF
AE549691	RSCH	DHHS	NIH	93.XXX	(25,001)	INVITRO ASSESSMEN'I HHSN2722011000201		20110601-20180531	FF
AE552315	RSCH	DHHS	NIH	93.XXX	82,788	ANAPLASMA PHAGOC HHSN2722011000201 pass-thru NIH 27200001		20140930-20150929	FF
<b>Sub-Total National Institute of Health</b>					<b>5,550,092</b>				

**OTHER DEPARTMENT OF HEALTH AND HUMAN SERVICES**

AA539451	RSCH	DHHS	NWES	93.093	55,557	CAREER ADVANCE-C/90FX001001 pass-thru NWES NA		20110801-20150929	PF
AA555885	RSCH	DHHS	UTHC	93.262	14,409	PESTICIDE EXPOSURE 2U54OH007541 pass-thru UTHC SC1518		20140930-20150929	PF
AA556335	RSCH	DHHS	UTHS	93.262	7,561	EVAC SIMULATONS 3T42OH00842108S2 pass-thru UTHS 0008457B		20140701-20150630	PF
AB568610	RSCH	DHHS	UTHC	93.262	17,666	FORCES EXP BY HUM/2U54OH007541 pass-thru UTHC SC1411		20130930-20150929	PF
AA545263	RSCH	DHHS	UNEB	93.273	24,449	ALCOHOL ABUSE-DEP1R01AA02029901A1 pass-thru UNEB 240524		20120701-20160530	PF
AA555805	RSCH	DHHS	OSDH	93.283	26,154	TOBACCO USE PREVEI5U58DP002001 pass-thru OSDH PO3409017628		20140701-20150331	SF
AA552884	RSCH	DHHS	OUHS	93.393	254	SMOKING CESSATION U01CA15420 pass-thru OUHS RS201228102		20130801-20140531	SF
AA552634	RSCH	DHHS	OUHS	93.505	4,467	LEIGH RIDINGS-PRAC'D89MC23154 pass-thru OUHS RP2014040504		20131001-20140930	SF
AA552004	RSCH	DHHS	NWES	93.600	52,875	EXPAND CYCLE OPPO90YR00730100 pass-thru NWES SP0024976PROJ		20130930-20140929	PF
AA557965	RSCH	DHHS	NWES	93.600	63,039	FAST-EXPANDING CY(SP0029250PROJ)0008389		20140930-20150929	PF
AG563346	RSCH	DHHS	OSDH	93.624	106,992	HEALTH WORKFORCE PO 3409019732		20150301-20160131	SF
AA552964	RSCH	DHHS	OUHS	93.643	(39)	SHAWLER/RIDINGS-PINA pass-thru OUHS RP2013194801		20130701-20140630	SF
AA557825	RSCH	DHHS	NWES	93.647	76,888	HPOG-UP CHILD ASSE SP0029295PROJ)0008246		20140930-20150929	PF
AA554864	RSCH	DHHS	OUHS	93.652	3,906	PRACTICUM JENNY D/90CO149201 pass-thru OUHS RP2013174101		20140401-20140929	SF
AA552244	RSCH	DHHS	UTHC	93.866	18,839	PESTICIDE EXPOSURE U54OH7541 pass-thru UTHC NA		20131001-20150630	PF
AA554644	RSCH	DHHS	UWM	93.866	42,439	MIDUS REFRESHER P01AG020166 pass-thru UWM 552K930		20140701-20150630	PF
AA557775	RSCH	DHHS	OUHS	93.XXX	16,281	LEGACY FOR CHILDRI P23320110016YC pass-thru OUHS R2014233502		20140801-20150630	SF
<b>Sub-Total Other Department of Health and Human Service</b>					<b>531,737</b>				

**OTHER DEPARTMENT OF HEALTH AND HUMAN SERVICES - ARRA**

AA537301	RSCH	DHHS	OUHS	93.403	29,260	OUHSC RES TRNG PRC 1D5FHP2069901 pass-thru OUHS TS2010166101		20100901-20150831	SF
<b>Sub-Total Other Department of Health and Human Service</b>					<b>29,260</b>				

**Total Department of Health and Human Services**

**6,111,089**

**DEPARTMENT OF HOMELAND SECURITY**

AA550594	RSCH	USHS	ULRF	97.XXX	100,204	REAL TIME DECISION ULRF09086103 pass-thru ULRF 0509UL		20130801-20150630	PF
AB518680	RSCH	USHS	MRIG	97.XXX	66,632	GLOBAL BIODIVERSITI HSHQDC13CB0009 pass-thru MRIG 5991108572		20131119-20150914	PF
<b>Total Department of Homeland Security</b>					<b>166,836</b>				

**OTHER FEDERAL AGENCIES**

AA547033	RSCH	USDL	ETA	17.268	82,775	MANUF IMPROV OIL/(JA239761260A40		20121115-20151114	FF
AB568150	RSCH	SBA	SBA	59.007	40,769	MANUF IMPROVE OIL/SBAHQ12J0015		20120930-20150929	FF
AB518880	RSCH	AID	KSU	98.001	196,016	ALLIANCE FOOD SECUAIDOAAL1400002 pass-thru KSU S14161		20140101-20151231	PF
<b>Total Other Federal Agencies</b>					<b>319,560</b>				

**TOTAL RESEARCH AND DEVELOPMENT**

**36,752,296**

**STUDENT FINANCIAL AID**

**STILLWATER CAMPUS**

**DEPARTMENT OF EDUCATION**

**FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY**

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY  
 DETAILED SCHEDULE OF FEDERAL AWARDS  
 June 30, 2015

FUNDING SOURCE\*  
 FF - FEDERAL DIRECT  
 SF - FEDERAL PASS THROUGH STATE  
 PF - FEDERAL PASS THROUGH PRIVATE

Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
AA653014	FSTW	ED	ED	84.007	575	2013-2014 SEOG GRAN	P007A133441	20130701-20140630	FF
AA653015	FSTW	ED	ED	84.007	573,467	FEDERAL SEOG	PO07A143441	20140701-20150630	FF
<b>Total Federal Supplemental Educational Opportunity</b>					<b>574,042</b>				
<b>FEDERAL WORK-STUDY PROGRAM</b>									
AA550894	FSTW	ED	ED	84.033	178,093	FWS 2013-2014	PO33A133441	20130701-20140630	FF
AA550895	FSTW	ED	ED	84.033	411,814	FEDERAL WORK STUI	PO33A143441	20140701-20150630	FF
AA550903	FSTW	ED	ED	84.033	(106)	FWS 2012-2013	PO33A123441	20120701-20130630	FF
AA550904	FSTW	ED	ED	84.033	(234)	FWS 2013-2014	PO33A133441	20130701-20140630	FF
AA550905	FSTW	ED	ED	84.033	120,370	FEDERAL WORK STUI	PO33A143441	20140701-20150630	FF
AA550914	FSTW	ED	ED	84.033	(1,579)	FWS 2013-2014	PO33A133441	20130701-20140630	FF
AA550915	FSTW	ED	ED	84.033	32,163	FEDERAL WORK STUI	PO33A143441	20140701-20150630	FF
AA551895	FSTW	ED	ED	84.033	39,341	FEDERAL WORK STUI	PO33A143441	20140701-20150630	FF
AA551985	FSTW	ED	ED	84.033	1,291	FEDERAL WORK STUI	P033A143441	20140701-20150630	FF
AB550894	FSTW	ED	ED	84.033	13	FWS 2013-2014	PO33A133441	20130701-20140630	FF
AB550895	FSTW	ED	ED	84.033	17,233	FEDERAL WORK STUI	P033A143441	20140701-20150630	FF
AC550894	FSTW	ED	ED	84.033	-	FWS 2013-2014	PO33A133441	20130701-20140630	FF
AC550895	FSTW	ED	ED	84.033	7,498	FEDERAL WORK STUI	P033A143441	20140701-20150630	FF
AE550894	FSTW	ED	ED	84.033	(4)	FWS 2013-2014	PO33A133441	20130701-20140630	FF
AE550895	FSTW	ED	ED	84.033	2,571	FEDERAL WORK STUI	P033A143441	20140701-20150630	FF
<b>Total Federal Work-Study Program</b>					<b>808,464</b>				
<b>PERKINS STUDENT LOAN PROGRAM</b>									
AA060000	FSTW	ED	ED	84.037	2,255,955	PERKINS STUDENT LOAN PROGRAM			
<b>Total Perkins Student Loan Program</b>					<b>2,255,955</b>				
<b>FEDERAL PELL GRANT PROGRAM</b>									
AA630203	FSTW	ED	ED	84.063	(2,700)	2012-2013 PELL GRANT	PO63P120353	20120701-20130630	FF
AA630204	FSTW	ED	ED	84.063	23,948	13-14 FEDERAL PELL C	P063P130353	20130701-20140630	FF
AA630205	FSTW	ED	ED	84.063	24,717,292	2014-15 PELL GRANT	PO63P140353	20140701-20150630	FF
<b>Total Federal Pell Grant Program</b>					<b>24,738,540</b>				
<b>FEDERAL DIRECT LOAN PROGRAM</b>									
AA019092	FSTW	ED	ED	84.268	81,404,952	FEDERAL DIRECT STAFFORD LOAN			
AA019092	FSTW	ED	ED	84.268	33,977,805	FEDERAL DIRECT PLUS LOAN			
<b>Total Federal Direct Loan Program</b>					<b>115,382,757</b>				
<b>DEPARTMENT OF EDUCATION - OTHER AGENCIES</b>									
AA550244	FSTW	ED	SWPS	84.010	3	OFF CAMPUS W/S-SPS NA pass-thru SWPS NA		20130701-20180531	PF
AA544082	FSTW	ED	ED	84.379	(1,487)	2012 2013 TEACH GRAN	P379T130353	20120701-20130930	FF
AA549064	FSTW	ED	ED	84.379	5,998	13-14 FED TEACH GRA	P379T140353	20130701-20140630	FF
AA555565	FSTW	ED	ED	84.379	228,395	2014-15 TEACH GRANT	P349T150353	20140701-20150630	FF
<b>Total Department of Education - Other Agencies</b>					<b>232,909</b>				
<b>Total Department of Education</b>					<b>143,992,667</b>				
<b>OTHER FEDERAL AGENCIES</b>									
AA550194	FSTW	USDA	LADC	10.558	1,778	OFF CAMPUS W/S-LIFE AD60002 pass-thru LADC NA		20130701-20180531	PF
AA550214	FSTW	USDA	USDA	10.XXX	24,922	OFF CAMPUS W/S-USDNA		20130701-20180531	FF
AA061118	FSTW	DHHS	DHHS	93.342	160,679	HPSL LOAN PROGRAM			
AA550671	FSTW	DHHS	SDVS	93.910	106	OC FWS WITH STILLW. NA pass-thru SDVS NA		19960819-20291231	PF
<b>Total Other Federal Agencies</b>					<b>187,485</b>				
<b>Total Student Financial Aid - Stillwater Campus</b>					<b>144,180,152</b>				

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY  
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 June 30, 2015

FUNDING SOURCE\*  
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 SF - FEDERAL PASS THROUGH STATE  
 PF - FEDERAL PASS THROUGH PRIVATE

Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
<b>OKMULGEE CAMPUS</b>									
<b>DEPARTMENT OF EDUCATION</b>									
<b>FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY</b>									
AD630304	FOKM	ED	ED	84.007	41,484	SEOG FY14	P007A133442	20130701-20140630	FF
AD630305	FOKM	ED	ED	84.007	287,500	SEOG FY15	P007A143442	20140701-20150630	FF
<b>Total Federal Supplemental Educational Opportunity</b>					<b>328,984</b>				
<b>FEDERAL WORK-STUDY PROGRAM</b>									
AD550894	FOKM	ED	ED	84.033	118,952	FWS FY14 ON CAMPUS	PO33A133442	20130701-20140630	FF
AD550895	FOKM	ED	ED	84.033	334,048	FWS FY15	P033A143442	20140701-20150630	FF
AD550904	FOKM	ED	ED	84.033	3,016	FWS FY14 ON CAMPUS	PO33A133442	20130701-20140630	FF
AD550905	FOKM	ED	ED	84.033	19,556	FWS FY15	P033A143442	20140701-20150630	FF
<b>Total Federal Work-Study Program</b>					<b>475,572</b>				
<b>PERKINS STUDENT LOAN PROGRAM</b>									
AD060000	FOKM	ED	ED	84.038	452,423	PERKINS STUDENT LOAN PROGRAM			
<b>Total Perkins Student Loan Program</b>					<b>452,423</b>				
<b>FEDERAL PELL GRANT PROGRAM</b>									
AD630204	FOKM	ED	ED	84.063	26,087	PELL FY14	P063P132046	20130701-20140630	FF
AD630205	FOKM	ED	ED	84.063	4,927,374	PELL FY15	P063P142046	20140701-20150630	FF
<b>Total Federal Pell Grant Program</b>					<b>4,953,461</b>				
<b>FEDERAL FAMILY EDUCATION LOAN PROGRAM</b>									
AD019093	FOKM	ED	ED	84.268	8,112,053	FEDERAL STAFFORD LOAN PROGRAM			
AD019093	FOKM	ED	ED	84.268	1,081,192	FEDERAL PLUS LOAN			
<b>Total Federal Family Education Loan Program</b>					<b>9,193,245</b>				
<b>DEPARTMENT OF EDUCATION - OTHER AGENCIES</b>									
AD612570	FOKM	ED	SRHE	84.378A	11,935	COLLEGE ACCESS CH/		20120701-20291231	SF
<b>Total Department of Education - Other Agencies</b>					<b>11,935</b>				
<b>Total Department of Education</b>					<b>15,415,620</b>				
<b>Total Student Financial Aid - Okmulgee Campus</b>					<b>15,415,620</b>				
<b>OKLAHOMA CITY CAMPUS</b>									
<b>DEPARTMENT OF EDUCATION</b>									
<b>FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY</b>									
AF650934	FOKC	ED	ED	84.007	351	FY14 SEOG GRANT	P007A133440	20130701-20140630	FF
AF653015	FOKC	ED	ED	84.007	200,496	FY15 SEOG	P007A143441	20140701-20150630	FF
<b>Total Federal Supplemental Educational Opportunity</b>					<b>200,847</b>				
<b>FEDERAL WORK-STUDY PROGRAM</b>									
AF550894	FOKC	ED	ED	84.033	21,200	FY14 FED WORKSTUD'	P033A133440	20130701-20140630	FF
AF550895	FOKC	ED	ED	84.033	141,392	FY15 FED WORKSTUD'	P033A143441	20140701-20150630	FF
AF550914	FOKC	ED	ED	84.033	(964)	FY14 FWS-JDL	P033A133440	20130701-20140630	FF
AF550915	FOKC	ED	ED	84.033	15,105	FY15 FED WORKSTUD'	P033A143441	20140701-20150630	FF
<b>Total Federal Work-Study Program</b>					<b>176,733</b>				
<b>FEDERAL PELL GRANT PROGRAM</b>									

OKLAHOMA STATE UNIVERSITY - GENERAL UNIVERSITY  
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FUNDING SOURCE\*  
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Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
AF630934	FOKC	ED	ED	84.063	41,422	FY14 PELL GRANT	P063P133215	20130701-20140630	FF
AF630935	FOKC	ED	ED	84.063	9,520,927	FY15 PELL GRANT	P063P140353	20140701-20150630	FF
<b>Total Federal Pell Grant Program</b>					<b>9,562,349</b>				
<b>FEDERAL DIRECT LOAN PROGRAM</b>									
AF019092	FOKC	ED	ED	84.268	15,015,332	FEDERAL STAFFORD LOAN			
AF019092	FOKC	ED	ED	84.268	19,332	FEDERAL PLUS LOAN			
<b>Total Federal Direct Loan Program</b>					<b>15,034,664</b>				
<b>DEPARTMENT OF EDUCATION - OTHER AGENCIES</b>									
AF612545	FOKC	ED	SRHE	84.378	27,613	ACCESS CHALLENGE (P378A140036		20140701-20150630	SF
<b>Total Department of Education - Other Agencies</b>					<b>27,613</b>				
<b>Total Department of Education - Oklahoma City Campus</b>					<b>25,002,206</b>				
<b>Total Student Financial Aid - Oklahoma City Campus</b>					<b>25,002,206</b>				
<b>CENTER FOR HEALTH SCIENCES</b>									
<b>DEPARTMENT OF EDUCATION</b>									
<b>FEDERAL WORK-STUDY PROGRAM</b>									
AG550894	FCHS	ED	ED	84.033	1,596	FEDERAL WORKSTUD P033A133433		20130701-20140630	FF
AG550895	FCHS	ED	ED	84.033	98,764	FEDERAL WORKSTUD P033A143433		20140701-20150630	FF
<b>Total Federal Work-Study Program</b>					<b>100,360</b>				
<b>PERKINS STUDENT LOAN PROGRAM</b>									
AG060000	FCHS	ED	ED	84.038	483,000	PERKINS STUDENT LOAN PROGRAM			
<b>Total Perkins Student Loan Program</b>					<b>483,000</b>				
<b>FEDERAL DIRECT LOAN PROGRAM</b>									
AG019090	FCHS	ED	ED	84.268	14,635,767	FEDERAL STAFFORD LOAN			
AG019090	FCHS	ED	ED	84.268	3,613,139	FEDERAL PLUS LOAN			
<b>Total Federal Direct Loan Program</b>					<b>18,248,906</b>				
<b>Total Department of Education - Center for Health Science</b>					<b>18,832,266</b>				
<b>Total Student Financial Aid - Center for Health Sciences</b>					<b>18,832,266</b>				
<b>TULSA CAMPUS</b>									
<b>DEPARTMENT OF EDUCATION</b>									
<b>FEDERAL WORK-STUDY PROGRAM</b>									
AJ550894	FTUL	ED	ED	84.033	(7)	FWS 2013-2014	PO33A133441	20130701-20140630	FF
AJ550895	FTUL	ED	ED	84.033	10,678	FEDERAL WORK STU P033A143441		20140701-20150630	FF
<b>Total Federal Work-Study Program</b>					<b>10,671</b>				
<b>Total Student Financial Aid - Tulsa Campus</b>					<b>10,671</b>				
<b>TOTAL STUDENT FINANCIAL AID</b>					<b>203,440,915</b>				
<b>OTHER TYPE A PROGRAMS</b>									

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<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>									
<b>AFFORDABLE CARE ACT PROGRAMS</b>									
AG532260	OTHR	DHHS	OMEC	93.530	(3,595)	RESID OMECO OBGYNT91HP24217	pass-thru OMEC NA	20120701-20130630	PF
AG542244	OTHR	DHHS	OMEC	93.530	439,500	RESIDENTS FAMILY MT91HP24218	pass-thru OMEC 1	20130701-20140630	PF
AG542254	OTHR	DHHS	OMEC	93.530	316,323	RESIDENTS-PEDIATRI T91HP24216	pass-thru OMEC 1	20130701-20140630	PF
AG542264	OTHR	DHHS	OMEC	93.530	322,245	RESIDENTS-OBGYN T91HP24217	pass-thru OMEC 1	20130701-20140630	PF
AG552245	OTHR	DHHS	OMEC	93.530	1,237,966	RESIDENTS/FAM MEDT91HP24218	pass-thru OMEC 20151	20140701-20150630	PF
AG552255	OTHR	DHHS	OMEC	93.530	1,352,146	RESIDENTS/PEDS T91HP24217	pass-thru OMEC 20151	20140701-20150630	PF
AG552265	OTHR	DHHS	OMEC	93.530	747,337	RESIDENTS/OB/GYN T91HP24217	pass-thru OMEC 20151	20140701-20150630	PF
AG562246	OTHR	DHHS	OMEC	93.530	1,159	RESIDENTS/FAM MED		20150701-20160630	PF
AG562256	OTHR	DHHS	OMEC	93.530	1,066	RESIDENTS/PEDS		20150701-20160630	PF
AG562266	OTHR	DHHS	OMEC	93.530	518	RESIDENTS/OB/GYN		20150701-20160630	PF
<b>Total Affordable Care Act Programs</b>					<b>4,414,665</b>				
<b>COOPERATIVE EXTENSION</b>									
AA551834	OMGR	USDA	NCSU	10.500	155,214	CYFAR-THE NCSU-OSU 20134152021026	pass-thru NCSU 2013201402	20130901-20150731	PF
AC431104	OMGR	USDA	USDA	10.500	3,214	AG COMM SERVICES		00000000-00000000	FF
AC432001	OMGR	USDA	USDA	10.500	340,287	GOAL 1-INTEGRATED		20000501-00000000	FF
AC432004	OMGR	USDA	USDA	10.500	19,164	GOAL 4-INTEGRATED		20000501-00000000	FF
AC432005	OMGR	USDA	USDA	10.500	67,866	GOAL 5-INTEGRATED		20000501-00000000	FF
AC432011	OMGR	USDA	USDA	10.500	132,157	GOAL 1-MULTI-STATE		20000501-00000000	FF
AC432013	OMGR	USDA	USDA	10.500	13,291	GOAL 3-MULTI-STATE		20000501-00000000	FF
AC432014	OMGR	USDA	USDA	10.500	51,535	GOAL 4-MULTI-STATE		20000501-00000000	FF
AC432015	OMGR	USDA	USDA	10.500	38,130	GOAL 5-MULTI-STATE		20000501-00000000	FF
AC432316	OMGR	USDA	USDA	10.500	195	COMANCHE CO.-S/L		00000000-00000000	FF
AC432355	OMGR	USDA	USDA	10.500	13,130	OKLAHOMA COUNTY.		00000000-00000000	FF
AC432405	OMGR	USDA	USDA	10.500	111,631	DIST DIRECTOR NW-S,		00000000-00000000	FF
AC432406	OMGR	USDA	USDA	10.500	81,001	DIST DIRECTOR NE-S/		00000000-00000000	FF
AC432407	OMGR	USDA	USDA	10.500	95,546	DIST DIRECTOR SW-S/		00000000-00000000	FF
AC432408	OMGR	USDA	USDA	10.500	123,968	DIST.DIRECTOR SE-SII		00000000-00000000	FF
AC432702	OMGR	USDA	USDA	10.500	34,777	AGRECONOMICS-S/L		00000000-00000000	FF
AC432703	OMGR	USDA	USDA	10.500	10,979	BIOSYSTEMS & AG EN		00000000-00000000	FF
AC432704	OMGR	USDA	USDA	10.500	17,591	PLANT & SOIL SCI S/L		00000000-00000000	FF
AC432705	OMGR	USDA	USDA	10.500	19,649	ANIM.SCI. / IND.-S/L		00000000-00000000	FF
AC432707	OMGR	USDA	USDA	10.500	9,114	ENT & PLANT PATH S/		00000000-00000000	FF
AC432708	OMGR	USDA	USDA	10.500	10,557	NTR RES ECO MGMT-S		00000000-00000000	FF
AC432709	OMGR	USDA	USDA	10.500	11,289	HORT & LAND ARCH S		00000000-00000000	FF
AC432990	OMGR	USDA	USDA	10.500	(84)	POOLED BFITS & BUD		00000000-00000000	FF
AC433105	OMGR	USDA	USDA	10.500	15,567	FCS COOP EXT S LEVE		00000000-00000000	FF
AC434106	OMGR	USDA	USDA	10.500	9,199	4-H PROGRAM-S/L		00000000-00000000	FF
AC434109	OMGR	USDA	USDA	10.500	70,989	EXP URBAN 4-H		00000000-00000000	FF
AC453500	OMGR	USDA	USDA	10.500	912,129	EFNEP SALARIES/WAC APPROPRIATION		00000000-00000000	FF
AC453700	OMGR	USDA	USDA	10.500	115,298	OFF CAMPUS EFNEP		20020201-00000000	FF
AC453990	OMGR	USDA	USDA	10.500	(586)	POOLED BFITS & BUD		00000000-00000000	FF
AC472261	OMGR	USDA	USDA	10.500	101,630	2010 OKLA AGRABILIT		20100415-20150414	FF
AC472732	OMGR	USDA	USDA	10.500	(13,525)	IPM OKLAHOMA FY11.		20100701-20140831	FF
AC472733	OMGR	USDA	USDA	10.500	59,950	IPM OK 2013-2016		20130901-20160831	FF
AC472790	OMGR	USDA	USDA	10.500	55,356	RREA		00000000-00000000	FF
AC472990	OMGR	USDA	USDA	10.500	1	POOLED BFITS & BUD		00000000-00000000	FF
AC474121	OMGR	USDA	USDA	10.500	6,559	WTR RES AFTR TRNAC		20140901-20160831	FF
AC474335	OMGR	USDA	USDA	10.500	62,078	CREEK 4-H AGENT 201		20130701-20170630	FF
AC520290	OMGR	USDA	PENN	10.500	995	AMSTA STATE TRAINEE 20144877522628	pass-thru PENN 5187OSUUSDA	20140901-20150831	PF
AC520560	OMGR	USDA	UARK	10.500	618	TEACHING NEW TOOL 20124920020125	pass-thru UARK 2166504	20150401-20160930	PF
AC524830	OMGR	USDA	UGA	10.500	63	IMPL PLAN WORK-PDI 20114700130551	pass-thru UGA RE675116489	20110901-20140831	PF
AC525390	OMGR	USDA	KSU	10.500	-	2013 MILITARY 4H CLB 20104866121868	pass-thru KSU S13071	20121001-20130930	PF

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AC525790	OMGR	USDA	UARK	10.500	-	EXP RISK MGT EDUCA	20104920006202 pass-thru UARK 2166218	20130101-20130630	PF
AC525890	OMGR	USDA	UARK	10.500	25,119	MANAGE FARM TRAN:	20124920020125 pass-thru UARK 2166313	20130701-20141231	PF
AC525930	OMGR	USDA	UARK	10.500	7,942	ENVIRONMENTAL CO	20124920020125 pass-thru UARK 2166412	20140701-20151231	PF
AC525940	OMGR	USDA	UARK	10.500	23,498	PETROLEUM PROD-LA	20124920020125 pass-thru UARK 2166417	20140701-20151231	PF
AC526040	OMGR	USDA	UGA	10.500	9,583	SUSTAINABLE AG TRA	20134700120857 pass-thru UGA RE675171494	20130715-20150714	PF
AC526100	OMGR	USDA	KSU	10.500	11,933	2014 MILITARY 4H CLU	20104866121868 pass-thru KSU S14069	20131001-20140930	PF
AC526160	OMGR	USDA	KSU	10.500	11,556	2014 DOD DEPLOYME	20104871321882 pass-thru KSU S14129	20140201-20140831	PF
AC526450	OMGR	USDA	UARK	10.500	49,734	2012 FARM BILL RISK	20104920006202 pass-thru UARK 2166022	20140415-20141114	PF
AC526490	OMGR	USDA	KSU	10.500	16,819	2015 4-H MILITARY	20144866122370 pass-thru KSU S15082	20141001-20150930	PF
AC526510	OMGR	USDA	UARK	10.500	2,047	EXCEL-FARM MGMT T	20124920020125 pass-thru UARK 2166409	20140701-20151230	PF
AC526640	OMGR	USDA	KSU	10.500	11,009	2015 MILITARY YOUTH	20144871322245 pass-thru KSU S15163	20150301-20150831	PF
AC581840	OMGR	USDA	UGA	10.500	12,790	SUSTAIN AG TRNG PG	20124700119522 pass-thru UGA RE675167	20120615-20150614	PF
AC582120	OMGR	USDA	UARK	10.500	21,449	RISK MGMT ED TO PR	20124920020125 pass-thru UARK 2166405	20140701-20151231	PF
AC582130	OMGR	USDA	UARK	10.500	3,716	RISK MGMT ED TO PR	20124920020125 pass-thru UARK 2166405	20140701-20151230	PF
AC582140	OMGR	USDA	KSU	10.500	7,837	ANG/AF RESERVE CAI	20104869621892 pass-thru KSU S14189	20140501-20140930	PF
<b>Total Economic Development Cluster</b>					<b>2,971,554</b>				
<b>SNAP CLUSTER</b>									
AA548144	OTHC	USDA	ODHR	10.561	953,768	OK NUTR EDUC PGRM	20141Q390346 pass-thru ODHR 14001544	20131001-20140930	SF
AA554014	OTHC	USDA	CNHS	10.561	120,835	CHICKASAW NATION	CHQ1584502	20141001-20150930	PF
AA554064	OTHC	USDA	ODHR	10.561	1,539,197	OK NUTRITION EDUC	20141Q390346 pass-thru ODHR 14001544	20141001-20150930	SF
AA555935	OTHC	USDA	CNHS	10.561	102,843	CHICKASAW NATION	20151Q390346 pass-thru CNHS CHQ1583503	20141001-20190930	PF
AA556635	OTHC	USDA	CNHS	10.561	25,763	DIABETES NOT DESTI	CHQ1584502	20141001-20150930	PF
<b>Total SNAP Cluster</b>					<b>2,742,406</b>				
<b>TOTAL OTHER TYPE A PROGRAMS</b>					<b>10,128,625</b>				
<b>TYPE B PROGRAMS/ASSISTANCE</b>									
<b>ECONOMIC DEVELOPMENT CLUSTER</b>									
AA546963	OTHC	USDC	EDA	11.307	192,656	OIL / GAS INDUSTRY	087904801	20121115-20151114	FF
<b>Total Economic Development Cluster</b>					<b>192,656</b>				
<b>FISH AND WILDLIFE CLUSTER</b>									
AA545473	OTHC	UFWS	ODWC	15.605	(962)	GENETIC ANALYSIS D	F12AF00948 pass-thru ODWC 3209005021	20120703-20130630	SF
AB541290	OTHC	UFWS	ODWC	15.605	(4)	STOCK 7 INCH CHANN	F10AF00124 pass-thru ODWC 3209004905	20120701-20130630	SF
AB542350	OTHC	UFWS	ODWC	15.605	-	INSTREAM FLOW GUII	F11AF00016	20130201-20140131	SF
AB543310	OTHC	UFWS	ODWC	15.605	12,801	SMALLMOUTH BASS	F15AF00102	20150101-20150630	SF
AB549710	OTHC	UFWS	ODWC	15.605	73,268	FINE SCALE GENETIC	NA pass-thru ODWC F14AF00156F90R1	20140101-20150630	SF
AB568160	OTHC	UFWS	ODWC	15.605	54,542	STREAM SAMPLING OI	F13AF00192 pass-thru ODWC NA	20130101-20151231	SF
AB542330	OTHC	UFWS	ODWC	15.611	153,136	FRAGMENT HETEROCN	A pass-thru LPCOSU12 pass-thru ODWC 3209005026	20130101-20151231	SF
AB542540	OTHC	UFWS	ODWC	15.611	87,984	BLACK BEARS OK	F10AF00137W164R1 pass-thru ODWC	20130701-20150630	SF
AB542570	OTHC	UFWS	ODWC	15.611	567,346	EVAL NORTHERN BOI	F11AP00069(W165R1)	20130801-20150730	SF
AB542890	OTHC	UFWS	ODWC	15.611	167,838	BLACK BEARS SE OK	F14AF00251W174R1	20140201-20150630	SF
AB549640	OTHC	UFWS	ODWC	15.611	(219)	EVAL NORTH BOBWH	W165R1 pass-thru ODWC 3209004430	20110801-20120731	SF
<b>Total Fish and Wildlife Cluster</b>					<b>1,115,730</b>				
<b>DEPARTMENT OF TRANSPORTATION CLUSTERS</b>									
<b>HIGHWAY PLANNING AND CONSTRUCTION CLUSTER</b>									
AA545163	OTHC	USDOT	PRI	20.205	56,112	MECH HYDRATION /	SDTFH6112H00003 pass-thru PRI 00002058	20120705-20150704	PF
AA545393	OTHC	USDOT	PRI	20.205	722	HYDRATION / SETTIN	SDTFH6112H00003 pass-thru PRI 00002058	20120705-20150704	PF
AA551554	OTHC	USDOT	ODOT	20.205	67,200	LOCAL TECH ASSISTAN	A pass-thru ODOT TTLTAP0021TPIECE3000113	20131001-20140930	SF
AA551664	OTHC	USDOT	ODOT	20.205	46,627	GRADED CONCRETE	(SPRITEM2253)P0194662	20131021-20140930	SF
AA551674	OTHC	USDOT	ODOT	20.205	31,163	SILANE WATER REP-P	ISPRITEM2229)P0194662	20131021-20140930	SF

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AA551684	OTHC	USDT	ODOT	20.205	32,112	3D LASER IMAGING	SPRITEM2251JP0194662	20131021-20140930	SF
AA551694	OTHC	USDT	ODOT	20.205	40,408	MEPDG RIGID PAVE-P	SPRITEM2208JP0194662	20131021-20140930	SF
AA551734	OTHC	USDT	ODOT	20.205	26,092	PROTOTYPE GEOTECH	SPRITEM2259JP0194662	20131021-20140930	SF
AA551744	OTHC	USDT	ODOT	20.205	38,204	ENERGY DISSIPATION	SPRITEM2254JP0194662	20131021-20140930	SF
AA551754	OTHC	USDT	ODOT	20.205	23,692	SHRINKAGE DEFORM	SPRITEM2260JP0194662	20131021-20140930	SF
AA554534	OTHC	USDT	ODOT	20.205	8,475	LTAP TRANSPORTATION	NA pass-thru ODOT TILTAP002TTPIECE300	20140501-20140831	SF
AA556625	OTHC	USDT	ODOT	20.205	310,585	FY15 LOCAL TECH ASST	TILTAP003TT pass-thru ODOT JOBPCE3000114	20141001-20150930	SF
AA556855	OTHC	USDT	ODOT	20.205	65,392	MEPDG PHASE 3	2208 pass-thru ODOT SPRY001062RS pass-thru 01946	20141001-20150930	SF
AA556985	OTHC	USDT	ODOT	20.205	36,333	EXPECTED LIFE-SILAN	2229 pass-thru ODOT SPRY221062RS pass-thru 01946	20141001-20150930	SF
AA556995	OTHC	USDT	ODOT	20.205	68,615	RESISTIVITY TESTING	2266 pass-thru ODOT SPRY001062RS pass-thru 01946	20141001-20150930	SF
AA557005	OTHC	USDT	ODOT	20.205	50,262	OPTI GRADE CONCRE	2253 pass-thru ODOT SPRY001062RS pass-thru 01946	20141001-20150930	SF
AA557315	OTHC	USDT	ODOT	20.205	38,683	SURFACE CURING AGI	2268 pass-thru ODOT SPRY001062RS pass-thru 01946	20141001-20150930	SF
AA557365	OTHC	USDT	GIT	20.205	9,046	ALTERNATIVE CEMENT	RE687G1 pass-thru GIT DTFH6114H00003	20140701-20170701	PF
AA558055	OTHC	OFA	ODOT	20.205	9,108	ASAP	STP255E(295)DC pass-thru ODOT 3127104	20141001-20150930	SF
AA558225	OTHC	USDT	ODOT	20.205	46,557	STEEL BRIDGES P2	SP&R ITEM 2260	20150112-20150930	SF
AA558925	OTHC	USDT	ODOT	20.205	7,397	FY15 LOCAL TECHNIC	TILTAP003TT pass-thru ODOT JOBPCE3000114	20141001-20150930	SF
AB568860	OTHC	USDT	ODOT	20.205	42,538	ROADSIDE VEGETATI	2157 pass-thru ODOT SPRY001062RS pass-thru 01946	20141001-20150930	SF
AC582210	OTHC	USDT	ODOT	20.205	116,561	ROADSIDE VEG MGM	2156 pass-thru ODOT SPRY001062RS pass-thru 01946	20141001-20150930	SF
<b>Total Highway Planning and Construction Cluster</b>					<b>1,171,884</b>				
<b>FEDERAL TRANSIT CLUSTER</b>									
AA775830	OTHC	USDT	FHA	20.500	36,445	SGR 5309 GRANT ACCI		00000000-00000000	SF
<b>Total Federal Transit Cluster</b>					<b>36,445</b>				
<b>HIGHWAY SAFETY CLUSTER</b>									
AF532594	OTHC	USDT	OHSO	20.600	4,849	FY14 MOTORCYCLE SANA	pass-thru OHSO STMC14020303	20131001-20140930	SF
AF532585	OTHC	USDT	OHSO	20.600	57,570	FY15 MOTORCYCLE	STMC15020204	20141001-20150930	SF
AA552054	OTHC	USDT	OHSO	20.616	7,405	OSU PD IMPAIRED DR	M5HVE14030706	20131001-20140930	SF
AA552064	OTHC	USDT	OHSO	20.616	2,550	OSU PD IMPAIRED DR	M5TR14050406	20131001-20140930	SF
AA552074	OTHC	USDT	OHSO	20.616	1,120	OSU PD IMPAIRED DR	PT14060106	20131001-20140930	SF
<b>Total Highway Safety Cluster</b>					<b>73,494</b>				
<b>Total Department of Transportation Clusters</b>					<b>1,281,823</b>				
<b>DEPARTMENT OF EDUCATION CLUSTERS</b>									
<b>SPECIAL EDUCATION CLUSTER(IDEA)</b>									
AA543732	OTHC	ED	OSDE	84.027	(1,393)	SERC	NA pass-thru OSDE NA	20120701-20130630	SF
AA549484	OTHC	ED	OSDE	84.027	(1,266)	SPECIAL ED RESOLUT	H027A110051 pass-thru OSDE PO2659014415	20130701-20140630	SF
AA551174	OTHC	ED	OSDE	84.027	(621)	NIMAS	H027A110051 pass-thru OSDE PO2659014497	20130830-20140630	SF
AA555374	OTHC	ED	OSDE	84.027	208,609	SDE-AT INFO SERV	H027A110051 pass-thru OSDE PO2659014497	20140701-20150630	SF
<b>Total Special Education Cluster(IDEA)</b>					<b>205,329</b>				
<b>TRIO CLUSTER</b>									
AA537361	OTHC	ED	ED	84.042A	216,297	STUDENT SUPPORT SEP	P042A100302	20100901-20150831	FF
AF532564	OTHC	ED	ED	84.042A	267,427	FY14 SOAR GRANT	PO42A10014413	20130901-20150831	FF
AF532584	OTHC	ED	ED	84.044	208,369	FY14 TALENT SEARCH	P044A11085813	20130901-20150831	FF
AA545623	OTHC	ED	ED	84.047A	265,550	UPWARD BOUND	P047A120852	20120901-20150831	FF
AF532574	OTHC	ED	ED	84.047A	346,348	FY14 UPWARD BOUNC	PO47A12036813	20130901-20150831	FF
<b>Total TRIO Cluster</b>					<b>1,303,991</b>				
<b>Total Department of Education Clusters</b>					<b>1,509,320</b>				
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES CLUSTERS</b>									

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<b>TANF CLUSTER</b>									
AD550934	OTHC	DHHS	SRHE	93.558	(16,301)	TANF M POWER FY14	N/A	20130701-20140630	SF
AD551015	OTHC	DHHS	SRHE	93.558	201,777	TANF MPOWER FY15	C1402OKTANF pass-thru SRHE NA	20140701-20150630	SF
AF532232	OTHC	DHHS	SRHE	93.558	-	FY12 JOB READINESS	NA pass-thru SRHE NA	20110701-20120630	SF
AF532242	OTHC	DHHS	SRHE	93.558	188	FY12 PROJECT REACH	NA pass-thru SRHE NA	20110701-20120630	SF
AF532413	OTHC	DHHS	SRHE	93.558	(293)	FY13 PROJECT REACH	NA pass-thru SRHE NA	20120701-20130630	SF
AF532423	OTHC	DHHS	SRHE	93.558	(146)	FY13 JOB READINESS	NA pass-thru SRHE NA	20120701-20130630	SF
AF532504	OTHC	DHHS	SRHE	93.558	(12,674)	FY14 PROJECT REACH	NA pass-thru SRHE NA	20130701-20140630	SF
AF532514	OTHC	DHHS	SRHE	93.558	(5,667)	FY14 JOB READINESS	CNA pass-thru SRHE NA	20130701-20140630	SF
AF553034	OTHC	DHHS	SRHE	93.558	209,337	FY15 PROJECT REACH	1402OKTANF pass-thru SRHE NA	20140701-20150630	SF
AF553044	OTHC	DHHS	SRHE	93.558	120,709	FY15 JOB READINESS	1402OKTANF pass-thru SRHE NA	20140701-20150630	SF
<b>Total TANF Cluster</b>					<b>496,930</b>				
<b>CCDF CLUSTER</b>									
AF532604	OTHC	DHHS	SRHE	93.575	78,190	FY15 SCHOLARS EXCE	NONE	20140701-20150630	SF
<b>Total CCDF Cluster</b>					<b>78,190</b>				
<b>MEDICAID CLUSTER</b>									
AA549244	OTHC	DHHS	OHCA	93.778	4,950	OK HEALTH CARE AU	NA pass-thru OHCA 8079001726	20130701-20140630	SF
AA555384	OTHC	DHHS	OHCA	93.778+	328,178	OK DME RECYCLING	11305OK5021 pass-thru OHCA P08079002468	20140701-20150630	SF
<b>Total Medicaid Cluster</b>					<b>333,128</b>				
<b>Total Department of Health and Human Services Clusters</b>					<b>908,248</b>				
<b>DEPARTMENT OF AGRICULTURE</b>									
AA554784	OTHR	USDA	ODA	10.170	500	SPECIALTY CROP BLO	USDA pass-thru ODA PO0409016578	20140324-20140901	SF
AC543560	OTHR	USDA	ODA	10.170	4,518	OK PROVEN PLANT	SI 0409016818	20150107-20160106	SF
AC543570	OTHR	USDA	ODA	10.170	1,273	VEGETABLE VARIETY	0409016821	20150107-20160106	SF
AF532614	OTHR	USDA	ODA	10.170	3,403	FY14 FARMERS MKT	G PO 0409016589	20140407-20140901	SF
AF553155	OTHR	USDA	ODA	10.170	1,441	FY15 FARMERS MARKI	14SCBGOK0040 pass-thru ODA 0409016873	20150318-20150901	SF
AC525970	OTHR	USDA	UFL	10.200	1,132	IR-4 LIASION 2014	20143438322027PO1500343	20140801-20160131	PF
AC526120	OTHR	USDA	UFL	10.200	1,387	2013 IR-4 LIAISON	20133438321092 pass-thru UFL 1400281686	20130901-20140831	PF
AC581870	OTHR	USDA	USDA	10.200	11,346	S PLAINS WINTER CAN	20123862420253	20120901-20140831	FF
AC581880	OTHR	USDA	USDA	10.200	(20)	S PLAINS WINTER CAN	20123862420253	20120901-20140831	FF
AC581890	OTHR	USDA	USDA	10.200	92	S PLAINS WINTER CAN	20123862420253	20120901-20140831	FF
AA537801	OTHR	USDA	USDA	10.210	58,173	ECON ALT ENERGY-A	20113842020069	20110101-20151231	FF
AA548033	OTHR	USDA	USDA	10.210	69,050	N TL NEEDS FELLOWS	20133842020500	20130201-20180131	FF
AA548043	OTHR	USDA	USDA	10.210	74,176	FORENSIC PLANT PAT	20133842020536	20130201-20180131	FF
AA552544	OTHR	USDA	USDA	10.210	21,401	FORENSIC PLANT PAT	20133842020536	20130201-20180131	FF
AC520570	OTHR	USDA	UGA	10.215	1,365	ROW COVER USE MET	20143864022155 pass-thru UGA RD309129	20150315-20170314	PF
AC526030	OTHR	USDA	UGA	10.215	22,637	SUSTAINABLE AG TRA	20133864020856 pass-thru UGA RD309125494	20130715-20150714	PF
AC526530	OTHR	USDA	UGA	10.215	16,978	SUSTAINABLE AG TRN	20143864022155 pass-thru UGA 8644737	20140901-20150831	PF
AC526550	OTHR	USDA	UGA	10.215	241	SARE PROGRAM	20143864022155 pass-thru UGA RD309129	20140901-20150831	PF
AC581830	OTHR	USDA	UGA	10.215	2,810	SUSTAIN AG TRNG PR	20123864019520 pass-thru UGA RD309122	20120615-20150614	PF
AA545503	OTHR	USDA	KSU	10.217	11,955	CLIMATE CHANGE FU	20127000320022 pass-thru KSU S13035	20120901-20141231	PF
AA546243	OTHR	USDA	USDA	10.217	80,141	NIFA PRIORITY AREAS	20127000319965	20120901-20160831	FF
AA558045	OTHR	USDA	SDSU	10.217	23,253	INSTITUTION CHALLE	20147000322369 pass-thru SDSU 3TC607	20140901-20170731	PF
AC581800	OTHR	USDA	USDA	10.250	2,562	TRANSITION IN AGRIC	58600020079	20120713-20150914	FF
AC526090	OTHR	USDA	USDA	10.303	34,442	IN STREAM STREAMB/	20135113021484	20130901-20160831	FF
AC525360	OTHR	USDA	KSU	10.304	25,962	GREAT PLAINS DIAGN	20123762019627 pass-thru KSU S13015.02	20120601-20150731	PF
AA539631	OTHR	USDA	UNEV	10.310	1,920	ALL 4 KIDS-OKLAHOM	20128521520622 pass-thru UNEV 1193	20110601-20140930	PF
AA548513	OTHR	USDA	USDA	10.310	1,772	BEEF CATTLE PROD	20136900220621	20130215-20140731	FF
AA554074	OTHR	USDA	KSU	10.310	14,415	BEEF CATTLE PRODU	20136900223146 pass-thru KSU S15200	20140801-20150531	PF
AC525990	OTHR	USDA	KSU	10.310	69,809	BEEF CATTLE PRODU	20136900223146 pass-thru KSU S15200	20140801-20150531	PF
AC526470	OTHR	USDA	KSU	10.310	53,271	BEEF CATTLE PRODU	20136900223146 pass-thru KSU S15200	20140801-20150531	PF

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Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
AC526630	OTHR	USDA	KSU	10.310	14,055	BEEF CATTLE-CAP	20136900223146 pass-thru KSU S15200	20140815-20150531	PF
AC581910	OTHR	USDA	USDA	10.310	482,832	RES / VULN BEEF CAT	20136900220621	20130215-20140731	FF
AC581920	OTHR	USDA	USDA	10.310	4,184	RES / VULN BEEF CAT	20136900220621	20130215-20140731	FF
AC581940	OTHR	USDA	USDA	10.310	688	RES / VULN BEEF CAT	20136900220621	20130215-20140731	FF
AC582090	OTHR	USDA	USDA	10.310	4,779	BEEF CATTLE SELECT	20146700421624	20140501-20190430	FF
AC582110	OTHR	USDA	USDA	10.310	29,374	ROLE OF FARMS	20146800621871	20140401-20170331	FF
AC524670	OTHR	USDA	KCSA	10.311	4,221	BEG FARMERS / RANC	20114940030525 pass-thru KCSA NA	20110901-20140831	PF
AC524690	OTHR	USDA	MSU	10.311	15,316	BEG FARMERS / RANC	20114940030556 pass-thru MSU 01050034046	20110801-20140731	PF
AC582290	OTHR	USDA	USDA	10.329	25,865	IPM OKLAHOMA	20147000622570	20140901-20150831	FF
AC526110	OTHR	USDA	PURD	10.350	18,972	STRONGER ECONOMI	RBS1039 pass-thru PURD 8000058199	20130901-20150731	PF
AC582060	OTHR	USDA	USDA	10.460	31,916	RISK MGMT CROP INS	13IE53102058	20130930-20140929	FF
AC582270	OTHR	USDA	USDA	10.460	65,519	RISK MGMT/CROP INS	14IE53102027	20140930-20150929	FF
AC582280	OTHR	USDA	USDA	10.460	72,038	RISK MGMT EDUC	14IE53102038	20140930-20150929	FF
AA550344	OTHR	USDA	LADC	10.558	750	SPEECH / LANGUAGE	AD60002 pass-thru LADC NA	20130717-20140716	PF
AD532241	OTHR	USDA	OSDE	10.558	20,921	CACFP FY10	NA pass-thru OSDE DC56010	20090901-20130930	SF
AF532342	OTHR	USDA	OSDE	10.558	13,085	FY12 CACFP	NA pass-thru OSDE NA	20111001-20140930	SF
AA551534	OTHR	USDA	OSDE	10.560	180,524	SCHOOL MEAL PATTE	25659014529	20130927-20140926	SF
AA556205	OTHR	USDA	OSDE	10.560	433,884	SCHOOL NUTRITION	2659014529	20140927-20150926	SF
AC543310	OTHR	USDA	ODA	10.664	(326)	OK GARDEN-URBAN I	541218210111121 pass-thru ODA 040901645	20130901-20140831	SF
AC543590	OTHR	USDA	ODA	10.664	9,446	URBAN FORESTRY	0409016843	20150211-20160210	SF
AC581970	OTHR	USDA	USDA	10.762	13,477	SOLID WASTE MGMT	112612	20131001-20140930	FF
AC582160	OTHR	USDA	USDA	10.762	64,833	SOLID WASTE MGMT		20141001-20150930	FF
AA551654	OTHR	USDA	UCDV	10.777	17,792	INFO FARMERS POSTC	01625886	20130916-20141215	PF
AC524800	OTHR	USDA	DELT	10.912	-	GREENHOUSE GAS BE	693A7511137 pass-thru DELT NA	20111005-20140214	PF
AC582240	OTHR	USDA	USDA	10.912	38,798	FARM SOIL HEALTH M	693A7514275	20140923-20170831	FF
AC582250	OTHR	USDA	USDA	10.912	9,647	FARM SOIL HEALTH M	693A7514275	20140923-20170831	FF
AC582260	OTHR	USDA	USDA	10.912	15,155	FARM SOIL HELATH M	693A7514275	20140923-20170831	FF
AC583050	OTHR	USDA	USDA	10.912	32,081	OPTIMIZING NITROGI	6973351222	20120713-20150709	FF
AC581370	OTHR	USDA	USDA	10.960	12,770	COMMODITY STORAG	5831480053	20100222-20140930	FF
AA540672	OTHR	USDA	CNHS	10.XXX	33,602	CHICKASAW NATION- NA	pass-thru CNHS CHQ1271223	20110831-20140930	PF
AA556245	OTHR	USDA	OSDE	10.XXX	8,705	CHILD NUTRITION PR	60U010	20140608-20140731	SF
AC581810	OTHR	USDA	MSU	10.XXX	655	STRONGER ECONOMI	RBS1039 pass-thru MSU 01800034045216	20120801-20150731	PF
AC582200	OTHR	USDA	USDA	10.XXX	77,639	2014 FARM BILL	5805104051N	20141024-20150630	FF
AC582220	OTHR	USDA	USDA	10.XXX	4,972	2014 FARM BILL	5805104051N	20141024-20150630	FF
AF553095	OTHR	USDA	ODHR	10.XXX	5,027	FARMERS MARKET	N/A	20141121-20291231	SF
<b>Total Department of Agriculture</b>					<b>2,374,601</b>				

DEPARTMENT OF COMMERCE

AA556495	OTHR	USDC	NIST	11.620	5,508	EMERG EGRESS STAN	70NANB14H245	20140801-20160131	FF
AA549184	OTHR	USDC	OAME	11.XXX	(27,726)	ENHANCE OAME APP		20130701-20140630	PF
AA549194	OTHR	USDC	OAME	11.XXX	501	OAME APP ENG-ADANNA		20130701-20140630	PF
AA549204	OTHR	USDC	OAME	11.XXX	(4,486)	OAME APP ENG-ENNS		20130701-20140630	PF
AA549214	OTHR	USDC	OAME	11.XXX	1,355	OAME APP ENG-LAKE		20130701-20140630	PF
AA549224	OTHR	USDC	OAME	11.XXX	269	APP ENG-PILGREEN		20130701-20140630	PF
AA555074	OTHR	USDC	OAME	11.XXX	277,219	APP ENGR RURAL-FISI	NONE	20140701-20150630	PF
AA555084	OTHR	USDC	OAME	11.XXX	22,724	APP ENGR RURAL-AD	NONE	20140701-20150630	PF
AA555094	OTHR	USDC	OAME	11.XXX	5,784	APP ENGR RURAL-ENN	NONE	20140701-20150630	PF
AA555104	OTHR	USDC	OAME	11.XXX	17,144	APP ENGR RURAL-LAK	NONE	20140701-20150630	PF
AA555114	OTHR	USDC	OAME	11.XXX	7,953	APP ENGR RURL-RAJE	NONE	20140701-20150630	PF
AA558875	OTHR	USDC	OAME	11.XXX	23,966	APPLICATIONS ENG P	N/A	20150311-20160310	PF
AC520280	OTHR	USDC	OAME	11.XXX	5,056	SIMULATION PROJECI		20150311-20160310	PF
AC543200	OTHR	USDC	OAME	11.XXX	(42,871)	ENHANCING OK ALLI	NONE	20130701-20140630	PF
AF532524	OTHR	USDC	OAME	11.XXX	(7,446)	FY14 MEA GRANT	NA pass-thru OAME NA	20130701-20140630	PF
AF553054	OTHR	USDC	OAME	11.XXX	48,150	FY15 MEA GRANT	USDCNIST pass-thru OAME OAME	20140701-20150630	PF
<b>Total Department of Commerce</b>					<b>333,100</b>				

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<b>DEPARTMENT OF DEFENSE</b>									
AD551045	OTHR	DOD	OEAD	12.617	375,556	IMPACT ON STATE EC HQ00051510001		20141101-20151031	FF
AA551274	OTHR	USAR	AAS	12.630	3,946	JR SCIENCE / HUMANI	W911NF1020076 pass-thru AAS	20130901-20140831	PF
AA557665	OTHR	DEFS	AAS	12.630	4,274	JR SCI AND HUMANIT	W911NF1020076 pass-thru AAS JSHSFY15	20140901-20150831	PF
AA551014	OTHR	NSA	NSA	12.902	9,398	IASP BASIC RECR	FY14 H982301310420	20130915-20140914	FF
AC581950	OTHR	DEFS	USAR	12.XXX	(1,426)	2013 MILITARY KIDS	NAFBA113M0188	20130401-20140930	FF
AC582070	OTHR	DEFS	DOA	12.XXX	71,615	2014 MILITARY KIDS	NAFBA113M0335	20131001-20150331	FF
<b>Total Department of Defense</b>					<b>463,363</b>				
<b>DEPARTMENT OF JUSTICE</b>									
AC525440	OTHR	USDJ	N4HC	16.726	(1,166)	4H TRIBAL YOUTH N	2012JUF0016 pass-thru N4HC NA	20121201-20140131	PF
AC526590	OTHR	USDJ	N4HC	16.726	88,731	4-H MENTOR YR 5	2014JUF0025	20141201-20160131	PF
AC582080	OTHR	USDJ	N4HC	16.726	168,795	4H TRIBAL YOUTH NT	2013JUF0022 pass-thru N4HC NA	20131201-20150131	PF
<b>Total Department of Justice</b>					<b>256,360</b>				
<b>DEPARTMENT OF LABOR</b>									
AF532362	OTHR	USDL	OCCC	17.245	40,860	OKLAHOMA WORKS	CTC225401160A40 pass-thru OCCC NA	20111001-20140930	SF
AF640921	OTHR	USDL	COWD	17.260	66,945	WIA CENTRAL OK	NA pass-thru COWD NA	20000701-20291231	PF
AD532372	OTHR	USDL	ODOC	17.268	1,090,010	OKLAHOMA GREENO	HG226221260A40 pass-thru ODOC 15050HTST11	20120601-20151130	SF
AF532392	OTHR	USDL	ODOC	17.268	146,110	OKLAHOMA GREENO	HG226221260A40 pass-thru ODOC 15050HTST11	20120601-20151130	SF
AD532352	OTHR	USDL	OCCC	17.282	22,520	OKLAHOMA WORKS	TC225401160A40 pass-thru OCCC B0033681	20111001-20150930	SF
AD550954	OTHR	USDL	USDL	17.282	394,827	TAACCCT HOPE O	ANI/TC251021360A40	20131001-20170930	FF
AD550964	OTHR	USDL	USDL	17.282	971,944	TAACCCT MANUF	CARTC249751360A40	20131001-20170930	FF
AA556865	OTHR	USDL	USDL	17.502	30,786	GRAIN BIN SAFETY	PRSH262951460F40	20140930-20150930	FF
AC582230	OTHR	USDL	USDL	17.502	13,871	GRAIN BIN SAFETY	PRSH262951460F40	20140930-20150930	FF
<b>Total Department of Labor</b>					<b>2,777,873</b>				
<b>DEPARTMENT OF STATE</b>									
AA541652	OTHR	USDS	LASP	19.011	6,477	COCA DIANA	NA pass-thru LASP 20110214	20110801-20160731	PF
AA541692	OTHR	USDS	IIE	19.011	2,402	YATIM ARDIYANSYAHNA	pass-thru IIE 15111428	20110816-20140815	PF
AA541702	OTHR	USDS	IIE	19.011	350	FITRIANI HENI	NA pass-thru IIE 15111433	20110815-20140804	PF
AA541732	OTHR	USDS	IIE	19.011	350	AVALOR RIVERA A	LYSNA pass-thru IIE 15110555	20110816-20130815	PF
AA541742	OTHR	USDS	IIE	19.011	(1)	NGU HENRY	NA pass-thru IIE 15110225	20110816-20130815	PF
AA545923	OTHR	USDS	IIE	19.011	11,202	FREDY ZAKARIAS	SAUNA pass-thru IIE 15121509	20120813-20150812	PF
AA546023	OTHR	USDS	IIE	19.011	332	CHAN HANG SAING	NA pass-thru IIE 15121112	20120813-20140812	PF
AA546043	OTHR	USDS	IIE	19.011	75	SHAH ZAMAN	FARAHIINA pass-thru IIE 15120515	20120809-20140530	PF
AA546053	OTHR	USDS	IIE	19.011	350	VASCO THAELA	SALOINA pass-thru IIE 15121614	20120813-20140531	PF
AA546063	OTHR	USDS	IIE	19.011	350	GABRIELA DIAZ	NA pass-thru IIE 15121183	20120813-20140502	PF
AA547623	OTHR	USDS	IIE	19.011	5,227	JOHANNA CRISTINA	P NA pass-thru IIE 15121591	20130101-20140812	PF
AA546033	OTHR	USDS	LASP	19.415	1,021	NORIEL PATRICIA	JACNA pass-thru LASP 20120072	20120801-20140831	PF
AA550694	OTHR	USDS	IIE	19.415	9,749	SAYED REZAZADAH	15130416	20130812-20150731	PF
AA550874	OTHR	USDS	LASP	19.415	5,542	ROSA BIDO	SANCHEZ 20130112	20130801-20150831	PF
AA551334	OTHR	USDS	LASP	19.415	882	JUAN CORDERO	LOPE 20130159	20130819-20141231	PF
AA551344	OTHR	USDS	IIE	19.415	7,211	LEON HOUNNOU	15131195	20130812-20150811	PF
AA551584	OTHR	USDS	USDS	19.415	173,819	EMPOWER	ENTREPRE SECAGD13GR189CB	20130930-20150630	FF
AA552134	OTHR	USDS	IIE	19.415	9,139	ELSA RUDO	PIRES LAM 15130206	20130812-20150531	PF
AA557455	OTHR	OPA	FULB	19.415	7,986	SULASTRI NI	NYOMAN 15143314 pass-thru FULB 11701373	20140831-20150812	PF
AA557465	OTHR	OPA	FULB	19.415	7,201	ALLAHODJIBEYE	BLAI 15141402 pass-thru FULB 11701346	20140812-20150811	PF
AA557475	OTHR	OPA	FULB	19.415	8,688	RAKOTOMANANA	HA 15141633 pass-thru FULB 11695960	20140813-20150812	PF
AA557485	OTHR	OPA	FULB	19.415	8,050	MEISSARA ABDEL	GH/ 15140607 pass-thru FULB 11696432	20140812-20150811	PF
<b>Total Department of State</b>					<b>266,402</b>				
<b>DEPARTMENT OF TRANSPORTATION</b>									
AA545293	OTHR	USDT	FHA	20.200	302,893	SOUTHERN PLAINS-	T1DTHF6112H00004	20120801-20150731	FF

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AA557375	OTHR	USDT	FHA	20.200	61,053	SOUTHERN PLAINS	DTFH6112H00004	20140919-20150731	FF
AA559215	OTHR	USDT	OU	20.200	1,247	CLEANING INTERN		20150501-20150831	SF
AC543010	OTHR	USDT	ODOT	20.200	-	ROADSIDE VEGETATI NA	pass-thru ODOT SPRITEM2156JP0194660	20121001-20131231	SF
AC543340	OTHR	USDT	ODOT	20.200	33,467	ROADSIDE VEGETATI NA	pass-thru ODOT SPRITEM2156JP019466	20131021-20140930	SF
AA551194	OTHR	USDT	ODOT	20.509	78,741	RURAL TRANSIT ASSIS	494900JP2608609ENCUM#41426	20131001-20140930	SF
AA551284	OTHR	USDT	ODOT	20.509	(12,067)	FTA GRANT 5311 FY14	018X085	20131001-20160930	SF
AA557635	OTHR	USDT	ODOT	20.509	755,941	5311 TRANSIT FFY15	RT201515	20141001-20150930	SF
AA557385	OTHR	USDT	OHSO	20.608	73,207	OSU ALCOHOL ED	164AL15060107	20141001-20150930	SF
AA552494	OTHR	USDT	OU	20.701	2,865	SOUTH PLAINS TRANSD	TRT13GUTC36 pass-thru OU 201425	20140501-20140831	SF
AA556505	OTHR	USDT	OU	20.701	12,924	SOUTHERN PLAINS TRD	TRT13GUTC36 pass-thru OU 201425	20131001-20170930	SF
AA556515	OTHR	USDT	OU	20.701	3,491	SOUTHERN PLAINS TRD	TRT13GUTC36 pass-thru OU 201425	20131001-20170930	SF
AA557405	OTHR	USDT	OU	20.701	44,646	SOUTHER PLAINS TRAD	TRT13GUTC36 pass-thru OU 201428	20141001-20150930	SF
AC582170	OTHR	FAA	CPSC	20.XXX	2,491	ATV SAFETY INFO ED	CPSCW140031	20140725-20140930	FF
<b>Total Department of Transportation</b>					<b>1,360,899</b>				
<b>NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</b>									
AA538221	OTHR	NASA	OU	43.008	93,791	OK SPACE GRANT COI	NNX11AB54H pass-thru OU201138	20101101-20151031	SF
<b>Total National Aeronautics and Space Administration</b>					<b>93,791</b>				
<b>NATIONAL ENDOWMENT FOR THE HUMANITIES</b>									
AA549724	OTHR	NEA	OAC	45.024	287	2013 GARDINER GALL	NA pass-thru OAC 24933859	20130702-20140630	SF
AA554794	OTHR	NEH	OAC	45.024	2,000	STEP INTO AFRICA	24933905	20130701-20140630	SF
AA555945	OTHR	NEH	OAC	45.024	1,900	GARDINER ART GALL	30384732	20140711-20150710	SF
AA555955	OTHR	NEH	OAC	45.024	1,609	GARDINER ART GALL	249338591	20140711-20150710	SF
AA550354	OTHR	NEH	OAC	45.XXX	95	OSU CHAMBER MISIC	(NA pass-thru OAC 24933890	20130702-20140630	SF
<b>Total National Endowment for the Humanities</b>					<b>5,891</b>				
<b>NATIONAL SCIENCE FOUNDATION</b>									
AA539371	OTHR	NSF	NSF	47.049	(2,169)	OK PDE / APPLIED M/	1135402	20110701-20140630	FF
AA546333	OTHR	NSF	UNDM	47.049	6,057	QUARKNET PROGRAM	PHY1219444 pass-thru UNDM NA	20120901-20170831	PF
AA549754	OTHR	NSF	NSF	47.049	8,832	4TH OK PDE WORKSH	1338025	20130701-20150331	FF
AA552694	OTHR	NSF	NSF	47.049	32,973	CBMS-CONF-REG PROJ	1342592	20140201-20150930	FF
AA558485	OTHR	NSF	NSF	47.049	16,096	SW ALGEBRA MEETIN	1502192	20150215-20160131	FF
AA538441	OTHR	NSF	NSF	47.075	7,301	BIOLOGICAL BASIS	HU 1063091	20110301-20150228	FF
AA538451	OTHR	NSF	NSF	47.075	1,738	BIOLOGICAL BAS-REU	1063091	20110301-20150228	FF
AA528639	OTHR	NSF	NSF	47.076	71,582	BROADENING OPPOR	0849924	20090801-20160731	FF
AA529849	OTHR	NSF	NSF	47.076	266,849	OK-LSAMP PHASE 4	0902027	20090901-20141231	FF
AA529859	OTHR	NSF	NSF	47.076	153,637	OKLSAMP PHASE 4-PA	0902027	20090901-20141231	FF
AA540802	OTHR	NSF	NSF	47.076	53,096	OSU LSAMP BRIDGE D	1139824	20110815-20150731	FF
AA540952	OTHR	NSF	NSF	47.076	-	LSAMP BRIDGE DOC-E	1139824	20110815-20140731	FF
AA546363	OTHR	NSF	NSF	47.076	408,407	OKLSAMP-OUBD-COH	1249206	20121001-20150930	FF
AA549454	OTHR	NSF	NSF	47.076	435,978	OK-LSAMP COHORT 7	1301779	20130615-20150531	FF
AA554774	OTHR	NSF	NSF	47.076	13,279	LSAMP INTERNSHIP	PI0902027	20140601-20140831	FF
AA556145	OTHR	NSF	NSF	47.076	25,268	OSU MATH/SCIENCE	S 1439898	20140901-20190831	FF
AA556595	OTHR	NSF	NSF	47.076	237,426	OK-LSAMP-MAIN	1408748	20140901-20190831	FF
AA556605	OTHR	NSF	NSF	47.076	30,927	OK-LSAMP-STIPEND	1408748	20140901-20190831	FF
AA557785	OTHR	NSF	NSF	47.076	1,266	MATH/SCIENCE - PAR	1439898	20140901-20190831	FF
AA558595	OTHR	NSF	NSF	47.076	10,261	BRIDGING THE GAP	1458361	20150215-20200131	FF
AA559605	OTHR	NSF	NSF	47.076	6,648	BNL SUPPLEMENT	1408748	20140901-20190831	FF
AC525340	OTHR	NSF	N4HC	47.076	(237)	TECHXCITE-AG N	CLADRL0638970 pass-thru N4HC NA	20120808-20140630	PF
AA555575	OTHR	NSF	NSF	47.079	2,221	REYAP 2014	1301789	20140501-20140731	FF
<b>Total National Science Foundation</b>					<b>1,787,436</b>				
<b>SMALL BUSINESS ADMINISTRATION</b>									
AA552604	OTHR	SBA	SOSU	59.037	42,167	SMALL BUS-YR 3-FED	SBAHQ14B0052 pass-thru SOSU NA	20140101-20141231	SF

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 SF - FEDERAL PASS THROUGH STATE  
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Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
AA558245	OTHR	SBA	SOSU	59.037	43,486	SMALL BUS-YR 4-FED	2015090005	20150101-20151231	SF
AA549924	OTHR	SBA	SBA	59.044	(973)	MARKETING FOR VEP	SBAHQ13V0006	20130601-20140531	FF
AA555625	OTHR	SBA	SBA	59.044	17,016	VETS W/ DISABILITIE	SBAHQ13V00060001	20140601-20150531	FF
<b>Total Small Business Administration</b>					<b>101,696</b>				

**ENVIRONMENTAL PROTECTION AGENCY**

AC582300	OTHR	EPA	VT	66.466	5,301	BMP EVAL MANURE T	96326201 pass-thru VT 45128719075	20141201-20151031	PF
AC542640	OTHR	EPA	ODA	66.700	(16,622)	FY2012 PESTICIDE TR	NE006354120 pass-thru ODA 0409015365	20110701-20130630	SF
AC543290	OTHR	EPA	ODA	66.700	(18,307)	2013 PESTICIDE TRNG	NA pass-thru ODA PO0409015365	20130701-20140630	SF
AC543530	OTHR	EPA	ODA	66.700	177,970	2014 PESTICIDE TRAIN	0409015365	20140701-20150630	SF
AC526050	OTHR	EPA	NSDA	66.XXX	8,515	PESTICIDE SAFETY EC	X883456201 pass-thru NSDA 2013PSEPOKLHOM	20130914-20290831	PF
AC526500	OTHR	EPA	NSDA	66.XXX	2,677	PESTICIDE SAFETY EC	2014PSEPOK	20141001-20150930	PF
<b>Total Environmental Protection Agency</b>					<b>159,534</b>				

**DEPARTMENT OF EDUCATION**

AD550924	OTHR	ED	OSDE	84.002	(3,901)	ABE ASE FY14	NONE	20130701-20140630	SF
AD551025	OTHR	ED	ODCT	84.002A	131,791	ABE FY15	V002A140037 pass-thru ODCT PROJCODE#731	20140701-20150630	SF
AA548193	OTHR	ED	SWPS	84.010	-	EARLY CHILDHOOD PNA	pass-thru SWPS PO73	20130701-20140630	PF
AA554084	OTHR	ED	SWPS	84.010	68,640	CHILDHOOD PTRNER:	S010A11036 pass-thru SWPS pass-thru OSU pass-thru PO	20140701-20150630	PF
AF532332	OTHR	ED	ED	84.031A	458,419	STEM-TITLE III	PO31A110187	20111001-20150930	FF
AG550896	OTHR	ED	ED	84.033	964	FEDERAL WORKSTUD		20150701-20160630	FF
AD550914	OTHR	ED	VOTC	84.048	(2,341)	CARL PERKINS FY14	NA pass-thru VOTC 840480000	20130701-20140630	SF
AD551005	OTHR	ED	ODCT	84.048	131,746	CARL PERKINS FY15	pass-thru ODCT NA	20140701-20150630	SF
AF532544	OTHR	ED	VOTC	84.048	81,920	FY14 CARL PERKINS	G NA pass-thru VOTC CPPS0855	20130701-20140630	SF
AF553005	OTHR	ED	ODCT	84.048	15,162	FY15 ICS CAREER	NONE	20140701-20150630	SF
AF553064	OTHR	ED	ODCT	84.048	328,747	FY15 CARL PERKINS	NA pass-thru ODCT CPPS1028	20140701-20150630	SF
AF553075	OTHR	ED	ODCT	84.048	19,005	FY15 COLLEGE READY	NA pass-thru ODCT CPS1171	20140701-20150630	SF
AA551824	OTHR	ED	ODRS	84.126A	30,539	OK REHAB COUNCIL	H126A pass-thru ODRS NA	20131001-20140930	SF
AA555184	OTHR	ED	ODRS	84.126	126,786	ACCESSIBILITY WORK	H126A140053 pass-thru ODRS PO8059015393	20140701-20150630	SF
AA557545	OTHR	ED	ODRS	84.126	139,799	OKLA REHAB COUNCIL	H126A150053A pass-thru ODRS PO8059015616	20141001-20150930	SF
AA559595	OTHR	ED	ODRS	84.126A	64	OKLA REHAB COUNCI		20151001-20160930	SF
AA546983	OTHR	ED	ILRU	84.133A	(7,581)	AT-SWADA	H133A110027 pass-thru ILRU 150313	20121001-20130930	PF
AA551844	OTHR	ED	ILRU	84.133A	1,787	SOUTHWEST ADA CEN	H133A110027 pass-thru ILRU 155214	20131001-20140930	PF
AA557715	OTHR	ED	MHHS	84.133A	46,397	SOUTHWEST ADA CEN	H133A110027 pass-thru MHHS SWADA-OSU-15	20141001-20150930	PF
AA520278	OTHR	ED	ED	84.224A	476	OK ABLE TECH-NIDRF	H224A9500799	20070701-20140930	FF
AA548443	OTHR	ED	ED	84.224A	(7,916)	OKLAHOMA ABLE TE	H224A130036	20121001-20140930	FF
AA552784	OTHR	ED	ED	84.224A	217,533	OK ABLE TECH	H224A140036	20131001-20150930	FF
AA556465	OTHR	ED	OSDE	84.323	135,198	OTISS PROGRAM	H323H110007 pass-thru OSDE PO2659014425	20140701-20150630	SF
AA554584	OTHR	ED	NWP	84.367D	11,794	SEED TEACHER LDRS	I92OK01SEED2012 1A	20140501-20160831	PF
AA548003	OTHR	ED	NWP	84.411B	220,186	I3 COLLEGE READY	WNA pass-thru NWP 92OK01I32013	20130101-20140630	PF
AA548023	OTHR	ED	NWP	84.411B	(79)	I3 SOCOND HALF	NA pass-thru NWP 92OK01I32013	20130101-20130930	PF
<b>Total Department of Education</b>					<b>2,145,135</b>				

**DEPARTMENT OF HEALTH AND HUMAN SERVICES**

**NATIONAL INSTITUTE OF HEALTH**

AE551804	OTHR	DHHS	NIH	93.351	18,322	ST RSCH TRAIN VET	S15T35OD01118618	20130901-20140831	FF
AE552275	OTHR	DHHS	NIH	93.351	28,722	SHORT TERM RES TRN	S1350D01118619	20140901-20150831	FF
AG552595	OTHR	NIH	HAM	93.XXX	14,330	NNLM LIBRARY MEDI	(HHSN276201100007C pass-thru HAM OSU	20140501-20150430	PF
<b>Sub-Total National Institute of Health</b>					<b>61,374</b>				

**OTHER DEPARTMENT OF HEALTH AND HUMAN SERVICES**

AE552285	OTHR	DHHS	FDA	93.103	7,699	OADDL TESTING SUP	I1U18FD00516201	20140901-20150831	FF
AC581820	OTHR	DHHS	NRH	93.155	(281)	N'L CENTER RURAL	F 5U16RH037020900 pass-thru NRH NA	20120901-20140831	PF
AC581980	OTHR	DHHS	NRH	93.155	34,239	RURAL HEALTH 2013	5U16RH037021000 pass-thru NRH NA	20130901-20150831	PF
AC582180	OTHR	DHHS	NRHA	93.155	133,313	RURAL HEALTH 2014	2U16RH037021100	20140901-20160731	PF

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AF520371	OTHR	DHHS	SRHE	93.187	561	PROJECT REACH	NA pass-thru SRHE NA	20000701-20291230	SF
AC543320	OTHR	DHHS	HRSA	93.241	29,562	MEDICARE FLEX	5H54RH000581200	20130901-20140831	FF
AC582190	OTHR	DHHS	HRSA	93.241	32,935	MEDICARE FLEX	5H54RH000581300	20140901-20150831	FF
AG541044	OTHR	DHHS	HRSA	93.241	153,044	FLEX-OK RURAL HOSI	5H54RH000581200	20130901-20140831	FF
AG551045	OTHR	DHHS	HRSA	93.241	340,956	FLEX	H54RH000581300	20140901-20150831	FF
AA535531	OTHR	DHHS	ODMH	93.243	101	OK YOUTH SUICIDE P	5U79SM057394 pass-thru ODMH 4529035701	20100701-20291231	SF
AA549304	OTHR	DHHS	ODMH	93.243	(7,30)	REGION 3-SPFSIG	NA pass-thru ODMH PO4529039831	20130701-20140630	SF
AA549334	OTHR	DHHS	ODMH	93.243	(3,467)	REG 9-SPFSIG	NA pass-thru ODMH PO4529039833	20130701-20140630	SF
AA551164	OTHR	DHHS	HRSA	93.276	21,341	DRUG FREE COMM-OF	2H79SPO1998706	20130930-20140929	FF
AA557675	OTHR	DHHS	SAMH	93.276	87,793	DRUG FREE COMMUN	2H79SPO1998707	20140930-20150929	FF
AG543224	OTHR	DHHS	OSDH	93.283	21,210	TAKE CHARGE PRGRM	5U58DP0039302 pass-thru OSDH PO3409014597	20130701-20140630	SF
AG543284	OTHR	DHHS	OSDH	93.283	35,269	TAKE CHARGE COLOI	NA pass-thru OSDH PO3409014600	20130701-20140630	SF
AG553285	OTHR	DHHS	OSDH	93.283	66,647	TAKE CHARGE COLOI	PO 3409018467	20140701-20141231	SF
AG551065	OTHR	DHHS	HRSA	93.301	533,520	SHIP	H3HRH00039	20140901-20150831	FF
AA558005	OTHR	DHHS	DHHS	93.464	147,831	OKLAHOMA ABLE TE	C224A150036 pass-thru DHHS 90AG00540100	20150101-20150930	FF
AF532534	OTHR	DHHS	SRHE	93.576	(7,322)	FY14 SCHOLARS EX	CE NA pass-thru SRHE NA	20130701-20140630	SF
AA551934	OTHR	DHHS	NWES	93.647	12,172	CAREER ADV OUTCOM	90PH00200300 pass-thru NWES SP0024623+	20130930-20140929	PF
AG541124	OTHR	DHHS	HRSA	93.884	34,826	PRE-DOC GRANT ENH	5D56HP232700300	20130930-20140929	FF
AG551125	OTHR	DHHS	HRSA	93.884	90,449	PRE/DOCTORAL GRA	D56HP23270	20140930-20150929	FF
AG552300	OTHR	DHHS	RHP	93.912	1,500	RURAL HEALTH NETW	6P10RH26883	20140601-20150531	PF
AG541034	OTHR	DHHS	HRSA	93.913	(3,329)	SORH-STATE OFFICE	F2F95RH001531200	20130701-20140630	FF
AG551035	OTHR	DHHS	HRSA	93.913	164,938	SORH	H95RH001531301	20140701-20150630	FF
AG561036	OTHR	DHHS	HRSA	93.913	128	SORH		20150701-20160630	FF
AG533650	OTHR	DHHS	OSDH	93.917	(628)	RW II INTERAGENCY	X07HA00048NA pass-thru OSDH 3409016521	20120401-20130331	SF
AG543184	OTHR	DHHS	OSDH	93.917	368	COPAY DEDUCT PROJ	X087AA00048 pass-thru OSDH 3409017145	20130401-20140331	SF
AG543654	OTHR	DHHS	OSDH	93.917	1,311	RYAN WHITE II INTER	X07AA00048 pass-thru OSDH 3409016521	20130401-20140331	SF
AG553185	OTHR	DHHS	OSDH	93.917	193,746	COPAY-DEDUCT PROJ	X087AA00048 pass-thru OSDH 3409017145	20140401-20150331	SF
AG553655	OTHR	DHHS	OSDH	93.917	415,365	RYAN WHITE II INTER	X07AA00048 pass-thru OSDH 3409016521	20140401-20150331	SF
AG553665	OTHR	DHHS	OSDH	93.917	4,549	RW II HIV HHP	PO # 3409017146	20140401-20150331	SF
AG563186	OTHR	HRSA	OSDH	93.917	25,182	COPAY-DEDUCT PRO	PO 3409019661	20150401-20160331	SF
AG563656	OTHR	DHHS	OSDH	93.917	94,889	RW PART B INTERAGE	3409019641	20150401-20160331	SF
AG563666	OTHR	DHHS	OSDH	93.917	1,693	RW II HIV HHP	3409017146	20150401-20160331	SF
AG541104	OTHR	DHHS	HRSA	93.918	445,631	RYAN WHITE TITLE II	5H76HA001871800	20140101-20141231	FF
AG551105	OTHR	DHHS	HRSA	93.918	388,235	RYAN WHITE TITLE II	H76HA00187	20150101-20151231	FF
AG553225	OTHR	DHHS	OSDH	93.919	92,924	TAKE CHARGE PROG	FPO 3409018825	20140630-20150629	SF
AG552295	OTHR	DHHS	CSC	93.926	8,238	INFANT MORTALITY F		20141101-20150531	PF
AG562296	OTHR	DHHS	CSC	93.926	6,316	INFANT MORTALITY F		20150601-20160531	PF
AG533150	OTHR	DHHS	OSDH	93.940	10	HIV PREVENTION FO	IPS121201 pass-thru OSDH PO3409016291	20130101-20131231	SF
AA549284	OTHR	DHHS	ODMH	93.959	(3,268)	REGION 3RPC-FED	NA pass-thru ODMH PO4529039831	20130701-20140630	SF
AA549314	OTHR	DHHS	ODMH	93.959	1,285	REGION 9 RPC-FED	NA pass-thru ODMH PO4529039833	20130701-20140630	SF
AA555465	OTHR	DHHS	ODMH	93.959	142,435	REG 9 RPC SAPT- FED	PO 4529039831	20140701-20150630	SF
AA555485	OTHR	DHHS	ODMH	93.959	94,116	REG 9 SPF-SIG	PO 4529039833	20140701-20150630	SF
AA555495	OTHR	DHHS	ODMH	93.959	162,970	REG 3-RPC SAPT BLOC	PO 4529039833	20140701-20150630	SF
AA555515	OTHR	DHHS	ODMH	93.959	95,015	REG 3-SPF-SIG	PO 4529039831	20140701-20150630	SF
AA550364	OTHR	DHHS	OUHS	93.969	(3,702)	GERIATRIC EDUCATI	C5UB4HP191970400 pass-thru OUHS TS20102005	20130701-20140630	SF
AA556195	OTHR	DHHS	OUHS	93.969	30,554	GERIATRIC ED CENTE	UB4HP19197 pass-thru OUHS TS2010200528	20140701-20150630	SF
AA556565	OTHR	DHHS	IHS	93.970	191,379	AMER INDIANS PSYCH	D912IHS00050500	20140901-20150831	FF
AA536481	OTHR	DHHS	IHS	93.971	-	AMERICAN INDIANS F	D91IHS30038902	20100901-20140831	FF
AA551144	OTHR	DHHS	IHS	93.971	64,408	AMERICAN INDIANS	D912IHS00050400	20130901-20140831	FF
AG542594	OTHR	DHHS	HAM	93.XXX	659	NNLM-LIBR MEDICIN	HHSN276201100007C pass-thru HAM NA	20130501-20140430	PF
AG562596	OTHR	DHHS	HAM	93.XXX	1,211	NNLM-LIBRARY MED	HHSN276201100007C pass-thru HAM NA	20150501-20160430	PF

Sub-Total Other Department of Health and Human Service 4,389,796

Total Department of Health and Human Services 4,451,170

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Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
<b>DEPARTMENT OF HOMELAND SECURITY</b>									
AA552084	OTHR	FEMA	OEM	97.039	50,909	LIGHT DETECT WARNFEMA4117DROK017 pass-thru OEM NA		20130813-20160812	SF
AA551024	OTHR	USHS	FEMA	97.043	(1,046)	NFA STATE FIRE TRNCEMW2013GR00027		20130901-20140831	FF
AA556655	OTHR	USHS	FEMA	97.043	8,576	NFA STATE FIRE TRNCEMW2014GR00080S01		20140801-20150730	FF
AA549604	OTHR	FEMA	OKAT	97.044	(3,216)	OKAT-FIRE SAFETY SCEMW2012FP00600 pass-thru OKAT NA		20130701-20140630	PF
AA551004	OTHR	FEMA	OKAT	97.044	3,162	FIRE SAFETY SOLUTIC EMW2012FP00600 pass-thru OKAT NA		20130701-20140925	PF
AA557335	OTHR	USHS	FEMA	97.044	199,750	TRAILER-FIREFIGHTE EMW2013FZ00080		20140909-20150908	FF
AA557535	OTHR	FEMA	OKAT	97.044	45,170	OKAT FIRE SAFETY EMW20132FP00416		20141001-20150831	PF
AA557975	OTHR	FEMA	OKAT	97.044	43,780	FIRE SAFETY SOLUTIC EMW2013FP00416 pass-thru OKAT OSU		20141001-20150831	PF
AA557985	OTHR	FEMA	OKAT	97.044	31,397	FIRE SAFETY SOLUTIC EMW2013FP00416 pass-thru OKAT OSU		20141001-20150831	PF
AF553015	OTHR	USHS	FEMA	97.044	28,917	COOKING FIRE PREVEEMW2013FP00708		20140808-20150807	FF
AA538751	OTHR	USHS	OKHS	97.053	-	CITIZEN CORP CERT TNA pass-thru OKHS 280.515		20100917-20130731	SF
AA554994	OTHR	USHS	OKHS	97.073	32,396	RESCUE EQUIP FOR T1420017		20120901-20140831	SF
<b>Total Department of Homeland Security</b>					<b>439,795</b>				
<b>OTHER FEDERAL AGENCIES</b>									
AA545933	OTHR	OFA	VEF	NO CFDA	(1,113)	TUAN DANH NGUYENNA pass-thru VEF NA		20120814-20170831	FF
AA546973	OTHR	OFA	CPBR	SEE LETI	45,688	CPB FY13 COMMUNITYNA pass-thru CPBR NA		20121001-20140930	FF
AA554694	OTHR	OFA	CPBR	SEE LETI	98,214	CPB FY14		20131001-20150930	FF
AA558125	OTHR	OFA	CPBR	SEE LETI	146,138	FY15 COMMUNITY SEF		20141001-20160930	FF
AA547873	OTHR	AID	CAMB	98.XXX	4,010	PEASETH TRAK NA pass-thru CAMB NA		20130101-20141231	PF
<b>Total Other Federal Agencies</b>					<b>292,937</b>				
<b>TOTAL TYPE B PROGRAMS</b>					<b>22,317,760</b>				
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>					<b>272,639,596</b>				

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Account	Program	Agency	Sub Agency	CFDA	Expenditures	OSU Title of Project	Agreement Number(s)	Period of Project	Funding Source
<b>TYPE A PROGRAMS</b>									
<b>RESEARCH AND DEVELOPMENT</b>									
<b>DEPARTMENT OF DEFENSE</b>									
AH511011	RSCH	DEFS	DEFS	12.XXX	-203	ASSET IV	SP470111C0013	20111001-20131231	FF
<b>Total Department of Defense</b>					<u>-203</u>				
<b>Total Research and Development</b>					<u>-203</u>				
<b>OTHER TYPE A PROGRAMS</b>									
<b>NATIONAL AERONAUTICS AND SPACE ADMINISTRATION</b>									
AH559090	OMGR	NASA	NASA	43.008	32,019	NASA-TFS-09-ON CAMNNX09AC24A		20090101-20141231	FF
AH559091	OMGR	NASA	NASA	43.008	62,463	NASA-TFS-09-OFF CAMNNX09AC24A		20090101-20141231	FF
AH559108	OMGR	NASA	NASA	43.008	5,001	NASA-DLN-ON CAMPNNX10AJ63A		20100801-20150731	FF
AH559109	OMGR	NASA	NASA	43.008	46,152	NASA-DLN-OFF CAMNNX10AJ63A		20100801-20150731	FF
AH559110	OMGR	NASA	TAMU	43.008	420,210	NASA-SEA-ON CAMPUNNX12AL64A pass-thru TAMU S12005		20120710-20170709	PF
AH559111	OMGR	NASA	TAMU	43.008	2,045,864	NASA-SES-OFF CAMPUNNX12AL64A pass-thru TAMU 02S1200		20120710-20170709	PF
AH559112	OMGR	NASA	TAMU	43.008	566,159	NASA-SEA SUBRECIPI NNX12AL64A pass-thru TAMU 02S1200		20120710-20170709	PF
AH559180	OMGR	NASA	NASA	43.008	118,134	NASA IPA-CORTEZ IPA AT JOHNSON SPACE CTR		20140714-20160713	FF
AH559190	OMGR	NASA	NASA	43.008	88,293	NASA IPA-SNYDER NNG13JA02P		20131001-20150930	FF
AH559200	OMGR	NASA	NASA	43.008	151,702	DLN-SUPP20/ON-CAMNNX10AJ63ASUPPLEMENT20		20140626-20150731	FF
AH559201	OMGR	NASA	NASA	43.008	815,343	DLN-SUPP20/OFFCAMNNX10AJ63ASUPPLEMENT20		20140626-20150731	FF
AH559270	OMGR	NASA	NASA	43.008	117,555	NASA FULLWOOD IP/ IPA NASA JOHNSON SPACE CTR		20131118-20151117	FF
AH560006	OMGR	NASA	NASA	43.008	8,474	IPA AGRMNT-MCKININNG15JA07P		20150601-20151201	FF
AH559260	OMGR	NASA	NSGF	43.XXX	42,434	STRATEGIC PLAN P/I NASA pass-thru NSGF NSGF201410		20140401-20140930	PF
AH559261	OMGR	NASA	NSGF	43.XXX	210	STRATEGIC PLAN P/I NASA pass-thru NSGF NSGF201410		20140401-20140930	PF
<b>Total National Aeronautics and Space Administration</b>					<u>4,520,013</u>				
<b>Total Other Type A Programs</b>					<u>4,520,013</u>				
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>					<u>4,519,810</u>				

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
3CCF	3-C CATTLE FEEDERS INC.
AAS	ACADEMY OF APPLIED SCIENCE
ACE	AMERICAN COUNCIL ON EDUCATION
ACEN	US ARMY CORP OF ENGINEERS
ACIE	AMERICAN COUNCILS FOR INTERNATIONAL EDUCATION
ADHT	ADHERENT TECHNOLOGIES, INC
ADRI	ADVANCED RESOURCES INTERNATIONAL, INC.
ADVC	ADVANCED COOLING TECHNOLOGIES INC
ADVT	ADVANCED DIAMOND TECHNOLOGIES INC
AED	ACADEMY FOR EDUCATIONAL DEVELOPMENT
AES	ADVANCED ENGINEERING SOLUTIONS
AFC	AMERICAN FOLKLIFE CENTER
AGCO	AGCO CORPORATION
AID	US AGENCY FOR INTERNATIONAL DEVELOPMENT
AIET	AMERICAN INDIAN EDUCATION WIA
AKTI	AKTIV-DRY LLC
ALAB	AMES LABORATORY
ALPH	ALPHASENSE INC.
AMBC	AMERICAN BIRD CONSERVANCY
AMID	AMIDEAST
AMRS	AMETHYST RESEARCH, INC
ANAT	ANAUTICS INC.
ANDO	ANDRO COMPUTATIONAL SOLUTIONS LLC
ARA	APPLIED RESEARCH ASSOCIATION
ARNL	ARGONNE NATIONAL LABORATORY
ARPA	ADVANCE RESEARCH PROJECT AGENCY\
ARS	ARKANSAS REHABILITATION SERVICES
ARTS	ARTS MIDWEST
ASCG	ASSOCIATION OF SOUTH CENTRAL GOVERNMENT
ASG	AUTOMATED SCIENCES GROUP INC
ASU	ARIZONA STATE UNIVERSITY
ASUJ	ARKANSAS STATE UNIVERSITY-JONESBORO
ATAP	ASSISTIVE TECHNOLOGY ACT PROGRAMS
ATSA	AERO TECH SERVICE ASSOCIATES
AUB	AUBURN UNIVERSITY
BATL	BATTELLE MEMORIAL INSTITUTE
BAY	BAYER CROP SCIENCE
BBN	BBN TECHNOLOGIES
BCOM	BAYLOR COLLEGE OF MEDICINE
BLM	BUREAU OF LAND MANAGEMENT
BLUE	BLUEWATER TECHNOLOGY
BMPC	BECHTEL MARINE PROPULSION CORPORATION
BNBI	BATTELLE NATIONAL BIODEFENSE INSTITUTE LLC

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
BNL	BROOKHAVEN NATIONAL LAB
BOE	THE BOEING COMPANY
BOHS	BOARD OF HUMAN SERVICES
BRI	BAYLOR RESEARCH INSTITUTE
BSA	BROOKHAVEN SCIENCE ASSOCIATES, LLC
BSCS	BIOLOGICAL SCIENCES CURRICULUM STUDY
BTIN	THE BOYCE THOMPSON INST. FOR PLANT RESEARCH
BUTL	BUTLER HOSPITAL
BWH	BRIGHAM AND WOMENS HOSPITAL INC
CAHS	CAP HEAD START
CAMB	CAMBODIA HARVEST
CBIO	CBIO INC
CCWD	CLEVELAND COUNTY WORKFORCE DEVELOPMENT BOARD
CDC	CENTERS FOR DISEASE CONTROL AND PREVENTION
CDRV	CHRISTOPHER AND DANA REEVE FOUNDATION
CHRM	CHILDREN'S HOSPITAL & REGIONAL MEDICAL CENTER
CI	CARNEGIE INSTITUTION
CIED	CENTER FOR INNOVATION AND ECONOMIC DEVELOPMENT
CIMM	CIMMYT
CLEM	CLEMSON UNIVERSITY
CLEN	CLEAN NG
CMSI	COMPACT MEMBRANE SYSTEMS, INC.
CNDH	CHICKASAW NATION DEPARTMENT OF HEALTH
CNHS	CHICKASAW NATION HEALTH SYSTEM
COGN	COGNITION LLC
COL	CONSORTIUM FOR OCEAN LEADERSHIP
COLE	COLEMAN AEROSPACE
CORN	CORNELL UNIVERSITY
COTA	CENTRAL OKLAHOMA TRANSPORTATION & PARKING AUTHORITY
COWD	CENTRAL OKLAHOMA WORKFORCE DEVELOPEMENT BOARD
CPBR	CORP. FOR PUBLIC BROADCASTING
CPSC	CONSUMER PRODUCT SAFETY COMMISSION
CSC	COMMUNITY SERVICE COUNCIL OF GREATER TULSA, INC.
CSRS	COOPERATIVE STATE RESEARCH EDUCATION/EXTENSION SERVICE
CSU	COLORADO STATE UNIVERSITY
DART	DARTMOUTH COLLEGE
DCEM	OKLAHOMA DEPARTMENT OF CIVIL EMERGENCY MANAGEMENT
DDGI	DAVIS DEFENSE GROUP, INC.
DEFS	US DEPARTMENT OF DEFENSE
DELT	THE DELTA INSTITUTE
DEPS	DEPARTMENT OF PUBLIC SAFETY
DHHS	US DEPARTMENT OF HEALTH & HUMAN SERVICES
DII	DESIGN INTELLIGENCE INCORPORATED LLC

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
DNA	DNA SOLUTIONS, INC.
DOA	DEPARTMENT OF THE ARMY
DTRA	DEFENSE THREAT REDUCTION AGENCY
EAD	EAD ASSOCIATES
EAST	EAST CENTRAL UNIVERSITY
ECWD	EAST CENTRAL WORKFORCE DEVELOPMENT INC
ED	US DEPARTMENT OF EDUCATION
EDA	OKLAHOMA ECONOMIC DEVELOPMENT AUTHORITY
EFCH	E FAIR COMM MENTAL HEALTH CTR INC
ELPA	ELIZABETH GLASER PEDIATRIC AIDS
ELRN	EL RENO PUBLIC SCHOOLS
EMOR	EMORY UNIVERSITY
ENED	ENVIRONMENTAL EDUCATION ASSOCIATION
ENSL	ENERGY SCIENCE LABORATORIES, INC.
EPA	ENVIRONMENTAL PROTECTION AGENCY
EPIR	EPIR TECHNOLOGIES
ESC	EDENSPACE INC.
ESL	ENERGY SCIENCE LABORATORIES
ET	EKIPS TECHNOLOGY, INC.
ETA	EMPLOYMENT TRAINING ADMINISTRATION
EWIB	EASTERN WORKFORCE INVESTMENT BOARD INC.
EXEL	EXELIS INC
FAA	FEDERAL AVIATION ADMINISTRATION
FCA	FARM CREDIT ADMINISTRATION
FCBU	FC BUSINESS SYSTEMS, INC.
FCS	FAMILY & CHILDREN SERVICES
FDA	THE FOOD AND DRUG ADMINISTRATION
FEMA	FEDERAL EMERGENCY MANAGEMENT AGENCY
FHA	FEDERAL HIGHWAY AUTHORITY
FHI3	FHI 360
FMF	FAIRFAX MEDICAL FACILITIES INC
FMT	FAIRWAY MEDICAL TECHNOLOGIES
FORT	FORT ENVIRONMENTAL LABORATORIES, INC.
FSS	FAIL SAFE SOLUTIONS
FST	FSTECHNOLOGY
FTA	FEDERAL TRANSIT AGENCY
FULB	FULBRIGHT PROGRAM
FVSU	FORT VALLEY STATE UNIVERSITY
GBH	GOLDBELT HAWK
GD	GENERAL DYNAMICS
GHD	GHD INC
GIT	GEORGIA INSTITUTE OF TECHNOLOGY
GMA	GMA INDUSTRIES, INC.

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
GPCA	GREAT PLAINS CANOLA ASSOCIATION
GSA	US GENERAL SERVICES ADMINISTRATION
GSAL	GEOLOGICAL SURVEY OF ALABAMA
GTHP	GEOHERMAL HEAT PUMP CONSORTIUM
GULD	GUILD ASSOCIATES, INC.
GWPC	GROUND WATER PROTECTION COUNCIL
GWU	GEORGE WASHINGTON UNIVERSITY
HAM	HOUSTON ACADEMY OF MEDICINE
HARC	HOUSTON ADVANCED RESEARCH CENTER
HAWA	HAWASSA UNIVERSITY
HBC	US Highbush Blueberry Council
HCFI	HORN CANNA FARMS, INC.
HCHS	HASKELL COUNTY HEALTHCARE SYSTEMS
HHMT	HONEYWELL FEDERAL MANUFACTURING TECHNOLOGIES, LLC
HILL	HILL MANUFACTURING
HRSA	HEALTH RESOURCES & SERVICES ADMIN.(DIVISION OF DHHS)
HUD	US DEPARTMENT OF HOUSING & URBAN DEVELOPMENT
IDHO	UNIVERSITY OF IDAHO
IHS	INDIAN HEALTH SERVICES
IIE	INSTITUTE OF INTERNATIONAL EDUCATION/FULBRIGHT
ILLR	ILLINOIS RIVER WATERSHED PARTNERSHIP
ILRU	INDEPENDENT LIVING RESEARCH UTILIZATION PROGRAM OF TIRR
IREB	INTERNATIONAL RESEARCH & EXCHANGE BOARD
IREX	INTERNATIONAL RESEARCH & EXCHANGE BOARD
ISU	IOWA STATE UNIVERSITY
ISUS	IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY
ITOK	IOWA TRIBE OF OKLAHOMA
ITT	ITT INDUSTRIES
IU	INDIANA UNIVERSITY
JHU	JOHN HOPKINS UNIVERSITY
JOI	JOINT OCEANOGRAPHIC INSTITUTE
JPL	JET PROPULSION LABORATORY
JSNO	JOHN SNOW, INC.
JTPA	JOB TRAINING PROGRAM ACT
K2SS	K2 SPACE SOLUTIONS, INC
KCSA	KERR CENTER FOR SUSTAINABLE AGRICULTURE
KEY	KEYS PUBLIC SCHOOL
KIBO	KIBOIS COMMUNITY ACTION FOUNDATION, INC
KLFD	KANSAS LIVESTOCK FOUNDATION
KSU	KANSAS STATE UNIVERSITY
LADC	LIFE ADULT DAY CARE CENTER
LANS	LOS ALAMOS NATIONAL SECURITY LLC
LASP	LASPAU

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
LBNL	LAWRENCE BERKELEY NATIONAL LABORATORY
LGSI	LGS INNOVATIONS, INC.
LLNS	LAWRENCE LIVERMORE NATIONAL LAB
LSU	LOUISIANA STATE UNIVERSITY
LTCA	LONG TERM CARE AUTHORITY OF TULSA
LTRC	LOUISIANA TRANSPORTATION RESEARCH CENTER
LU	LANGSTON UNIVERSITY
MAXQ	MAXQ RESEARCH LLC
METN	METNA COMPANY
MGPS	MANGUM PUBLIC SCHOOLS
MHHS	MEMORIAL HERMANN HEALTH SYSTEM
MIPT	MEMORIAL INSTIT. FOR THE PREVENTION OF TERRORISM
MISU	MICHIGAN STATE UNIVERSITY
MIT	MASSACHUSETTS INSTITUTE OF TECHNOLOGY
MLNK	MICROLINK DEVICES INC
MOSU	MISSOURI STATE UNIVERSITY
MRIG	MRI GLOBAL
MSU	MISSISSIPPI STATE UNIVERSITY
MSUE	MONTANA STATE UNIVERSITY EXTENSION
MUST	MISSOURI UNIVERSITY OF SCIENCE AND TECHNOLOGY
N4HC	NATIONAL 4-H COUNCIL
NALM	NORTH AMERICAN LAKE MANAGEMENT
NANO	NANOPORE, INC.
NAS	NATIONAL ACADEMY OF SCIENCES
NASA	NATIONAL AERONAUTICS AND SPACE ADMINISTRATION
NAWC	NAVAL AIR WARFARE CENTER
NAVM	NAVMAR APPLIED SCIENCES CORP.
NC	THE NATURE CONSERVANCY
NCDS	NATIONAL COUNCIL ON DISABILITY
NCSU	NORTH CAROLINA STATE UNIVERSITY
NEA	NATIONAL ENDOWMENT FOR THE ARTS
NEH	NATIONAL ENDOWMENT FOR THE HUMANITIES
NESC	NATIONAL EVOLUTIONARY SYNTHESSES CENTER
NFFF	NATIONAL FALLEN FIREFIGHTERS FOUNDATION
NFWF	NATIONAL FISH AND WILDLIFE FOUNDATION
NGEN	NEXTGEN AERONAUTICS
NGPC	NEBRASKA GAME & PARKS COMMISSION
NHC	NATIONAL HAZARDS CENTER
NIA	NATIONAL INSTITUTE OF AEROSPACE
NIFA	NATIONAL INSTITUTE OF FOOD & AGRICULTURE
NIH	NIH-NATIONAL INSTITUTE OF HEALTH
NIJ	NATIONAL INSTITUTE OF JUSTICE
NIST	NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
NJIT	NEW JERSEY INSTITUTE OF TECHNOLOGY
NMB	NATIONAL MANGO BOARD
NMGF	NEW MEXICO DEPARTMENT OF GAME AND FISH
NMSO	NAVY MATERIALS SUPPORT OFFICE
NOAA	NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION
NOMD	NOMADICS
NORW	NORWOOD PUBLIC SCHOOLS
NPDC	NEW PRODUCT DEVELOPMENT CENTER
NPS	NATIONAL PARK SERVICE
NREL	NATIONAL RENEWABLE ENERGY LABORATORIES
NRH	NATIONAL RURAL HEALTH ASSOCIATION
NRHA	NATIONAL REINING HORSE ASSOCIATION
NRL	NAVAL RESEARCH LABORATORIES
NSA	NATIONAL SECURITY AGENCY
NSDA	NATIONAL ASSOCIATION OF STATE DEPT OF AG RSCH FD
NSF	NATIONAL SCIENCE FOUNDATION
NSGF	NATIONAL SPACE GRANT FOUNDATION
NWES	NORTHWESTERN UNIVERSITY
NWP	NATIONAL WRITING PROJECT
NYU	NEW YORK UNIVERSITY
OAC	OKLAHOMA ARTS COUNCIL
OAME	OKLAHOMA ALLIANCE FOR MANUFACTURING EXCELLENCE
OCAS	OK CENTER FOR THE ADVANCEMENT OF SCIENCE AND TECH
OCC	OKLAHOMA CONSERVATION COMMISSION
OCCC	OKLAHOMA CITY COMMUNITY COLLEGE
OCPS	OKLAHOMA CITY PUBLIC SCHOOLS
ODA	OKLAHOMA DEPARTMENT OF AGRICULTURE
ODCT	OKLAHOMA DEPARTMENT OF CAREER AND TECHNOLOGY
ODDC	OKLAHOMA DEVELOPMENT DISABILITIES COUNCIL
ODEM	OKLAHOMA DEPARTMENT OF EMERGENCY MANAGEMENT
ODEQ	OKLAHOMA DEPARTMENT OF ENVIRONMENTAL QUALITY
ODHR	OKLAHOMA DEPARTMENT OF HUMAN SERVICES
ODMH	OKLAHOMA DEPARTMENT OF MENTAL HEALTH
ODOC	OKLAHOMA DEPARTMENT OF COMMERCE
ODOT	OKLAHOMA DEPARTMENT OF TRANSPORTATION
ODRS	OKLAHOMA DEPARTMENT OF REHABILITATION SERVICES
ODUF	OLD DOMINION UNIV. RESEARCH FOUNDATION
ODWC	OKLAHOMA DEPT. OF WILDLIFE CONSERVATION
OEAD	OFFICE OF ECONOMIC ADJUSTMENT OF THE DEPT. OF DEFENSE
OEDA	OEDA EMPLOYMENT/TRAINING-WIA
OEM	OKLAHOMA DEPARTMENT OF EMERGENCY MANAGEMENT
OESC	OKLAHOMA EMPLOYMENT SECURITY COMMISSION
OFA	OTHER FEDERAL AGENCY

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
OFRE	OKLAHOMA FARMERS AND RANCHERS ENERGY ENTERPRISE
OGIC	OKLAHOMA GRAPE INDUSTRY COUNCIL, INC.
OGL	OKLAHOMA GRAZING LANDS CONSERVATION ASSOCIATION
OHCA	OKLAHOMA HEALTH CARE AUTHORITY
OHIT	OKLAHOMA HEALTH INFORMATION EXCHANGE TRUST
OHS	OKLAHOMA HISTORICAL SOCIETY
OHSO	OKLAHOMA HIGHWAY SAFETY OFFICE
OK4H	OKLAHOMA 4H FOUNDATION
OKAT	OKLAHOMA ASSISTIVE TECHNOLOGY FOUNDATION
OKHC	OKLAHOMA HUMANITIES COUNCIL
OKHS	OKLAHOMA DEPARTMENT OF HOMELAND SECURITY
OKMD	OKLAHOMA MILITARY DEPARTMENT
OKSE	OKLAHOMA OFFICE OF THE SECRETARY OF THE ENVIRONMENT
OMCC	OKMULGEE CHAMBER OF COMMERCE
OMEC	OSTEOPATHIC MEDICAL EDUCATION CONSORTIUM OF OKLAHOMA
OMRF	OKLAHOMA MEDICAL RESEARCH FOUNDATION
ONR	OFFICE OF NAVAL RESEARCH
OPA	OTHER PRIVATE AGENCY
ORSU	OREGON STATE UNIVERSITY
OSA	OTHER STATE AGENCY
OSDE	OKLAHOMA DEPARTMENT OF EDUCATION
OSDH	OKLAHOMA DEPARTMENT OF HEALTH
OSE	OFFICE OF THE SECRETARY OF ENVIRONMENT
OSF	OFFICE OF STATE FINANCE
OSFA	OKLAHOMA STATE FIREFIGHTERS ASSOCIATION
OSL	OPEN SOLUTION INC.
OU	UNIVERSITY OF OKLAHOMA
OUHS	OU HEALTH SCIENCE CENTER
OWC	OKLAHOMA WHEAT COMMISSION
OWRB	OKLAHOMA WATER RESOURCES BOARD
PAWN	PAWNEE NATION OF OKLAHOMA
PC	PEACE CORPS
PCPS	PUTNAM CITY PUBLIC SCHOOLS
PENN	PENNSYLVANIA STATE UNIVERSITY
PHOE	PHOENIX SYSTEMS
PHS	US PUBLIC HEALTH SERVICE
PLYA	PLAYA LAKES JOINT VENTURE
PMTC	PHYSICIAN MANPOWER TRAINING COMMISSION
PRI	PRINCETON UNIVERSITY
PSTR	PUBLIC STRATEGIES
PTI	PREMIER TECHNOLOGY INC.
PURD	PURDUE UNIVERSITY
QINE	QINETIZ NORTH AMERICA

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
QKSLVR	QUICKSILVER
RBJV	RAINWATER BASIN JOINT VENTURE
READ	READ NOW-VOLUNTEER CENTRAL OF TULSA
REOK	RURAL ENTERPRISES OF OKLAHOMA INC
RHP	RURAL HEALTH PROJECTS
RICE	RICE UNIVERSITY
RKC	RK COMPOSITES INC
RMD	RADIATION MONITORING DEVICES, INC.
ROSE	ROSE STATE COLLEGE
RSEA	RESEARCH PARTNERSHIP TO SECURE ENERGY FOR AMERICA
RTI	RTI INTERNATIONAL
SAIC	SCIENCE APPLICATION INTERNATIONAL CORPORATION
SAMH	SUBSTANCE ABUSE & MENTAL HEALTH SERVICES ADMINISTRATION
SAND	SANDIA NATIONAL LABORATORIES
SARP	SOUTHEAST AQUATIC RESOURCE PARTNERSHIP
SBA	SMALL BUSINESS ADMINISTRATION
SDSU	SOUTH DAKOTA STATE UNIVERSITY
SDVS	STILLWATER DOMESTIC VIOLENCE SERVICES
SERC	SERCO
SES	SCI-ENG SOLUTIONS INC
SGH	STILLWATER GROUP HOMES, INC.
SHAD	SHADOWBAND SYSTEMS INC
SHAW	SHAWNEE PUBLIC SCHOOLS
SHL	SCHOOL FOR HEALTH LIFESTYLES
SI	SI INTERNATIONAL
SJC	SAN JACINTO COMMUNITY COLLEGE
SMRT	SMARTRONIX, INC.
SMST	SMART START/UNITED WAY SUCCESS BY 6
SNOL	SEMIMOLE PUBLIC SCHOOLS
SNWS	SPACE AND NAVAL WARFARE SYSTEMS
SOCM	UNITED STATES SPECIAL OPERATIONS COMMANDS
SOSU	SOUTHEASTERN OKLAHOMA STATE UNIVERSITY
SPEC	SPECIAL OLYMPICS
SRAC	SRA INTERNATIONAL, LLC
SRHE	OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION
SRI	SRI INTERNATIONAL
SRNS	SAVANNAH RIVER NUCLEAR SOLUTIONS
SS	STRATEGIC SOLUTIONS
SSC	SPAWAR SYSTEMS CENTER
SSS	SPAWAR SPACE SYSTEMS
ST	STATE OF OKLAHOMA
STCH	SOLID TECH ANIMAL HEALTH, INC.
STFS	STRATEGIC FEASIBILITIES INC

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
SUNY	NEW YORK STATE UNIVERSITY AT STONY BROOK
SVC	SPACE VECTOR CORPORATION
SVER	SVERDRUP TECHNOLOGY, INC.
SWPS	STILLWATER PUBLIC SCHOOLS
TAES	TEXAS AGRICULTURAL EXTENSION SERVICE
TAI	TAITECH, INC.
TAM	TEXAS A&M UNIVERSITY
TAMU	TEXAS AGRICULTURAL EXPERIMENT STATION OF TEXAS A&M
TCMS	TRINITY CONSTRUCTION MANAGEMENT SERVICES INC
TDGI	TECHNOLOGY DEVELOPMENT GROUP, INC
TECH	TECHROTL
TGI	THE TRANSTEC GROUP
TMI	TECH-MASTERS,INC.
TPWD	TEXAS PARKS & WILDLIFE DEPARTMENT
TRFD	TEXAS A&M RESEARCH FOUNDATION
TRI	TRI-COUNTY OKLAHOMA
TROU	TROUT UNLIMITED
TSI	TECHNO-SCIENCES INC
TTA	TECHNOLOGY ASSESSMENT AND TRANSFER
TTU	TEXAS TECH UNIVERSITY
TU	UNIVERSITY OF TULSA
TUPS	TULSA PUBLIC SCHOOLS
TXSU	TEXAS STATE UNIVERSITY
UABB	UNIVERSITY OF ALABAMA AT BIRMINGHAM
UAFB	UNIVERSITY OF ALASKA - FAIRBANKS
UARK	UNIVERSITY OF ARKANSAS
UARZ	UNIVERSITY OF ARIZONA
UC	UNIVERSITY OF COLORADO
UCAL	UNIVERSITY OF CALIFORNIA
UCDV	UNIVERSITY OF CALIFORNIA AT DAVIS
UCFL	UNIVERSITY OF CENTRAL FLORIDA
UCHS	UNIVERSITY OF COLORADO HEALTH SCIENCES CENTER
UCS	UNIVERSITY OF CALIFORNIA-SANTA CRUZ
UD	UNIVERSITY OF DENVER
UDEL	UNIVERSITY OF DELAWARE
UDOE	US DEPARTMENT OF ENERGY
UFHA	US FEDERAL HIGHWAY ADMINISTRATION
UFL	UNIVERSITY OF FLORIDA
UFWS	US FISH & WILDLIFE SERVICE
UGA	UNIVERSITY OF GEORGIA
UILL	UNIVERSITY OF ILLINOIS
UKRF	UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
ULRF	UNIVERSITY OF LOUISVILLE RESEARCH FOUNDATION INC

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
UM	UNIVERSITY OF MISSOURI
UMAR	UNIVERSITY OF MARYLAND
UML	OSU MULTISPECTRAL LABORATORIES
UMN	UNIVERSITY OF MINNESOTA
UMOC	UNIVERSITY OF MISSOURI - COLUMBIA
UNDM	UNIVERSITY OF NOTRE DAME
UNEB	UNIVERSITY OF NEBRASKA-LINCOLN
UNEV	UNIVERSITY OF NEVADA
UNH	UNIVERSITY OF NEW HAMPSHIRE
USAF	US AIR FORCE
USAR	US ARMY RESEARCH OFFICE
USC	UNIVERSITY OF SOUTH CAROLINA
USCP	UNITED SORGHUM CHECKOFF PROGRAM BOARD
USCR	US CIVILIAN RESEARCH & DEVELOPMENT FOUNDATION
USDA	US DEPARTMENT OF AGRICULTURE
USDC	US DEPARTMENT OF COMMERCE
USDI	US DEPARTMENT OF THE INTERIOR
USDJ	US DEPARTMENT OF JUSTICE
USDL	US DEPARTMENT OF LABOR
USDS	US DEPARTMENT OF STATE
USDT	US DEPARTMENT OF TRANSPORTATION
USFS	US FORESTRY SERVICE
USGS	US GEOLOGICAL SURVEY
USHS	US DEPARTMENT OF HOMELAND SECURITY
USMF	U.S. MEAT EXPORT FEDERATION
UT	UNIVERSITY OF TEXAS AT AUSTIN
UTB	UT BATTELLE
UTDL	UNIVERSITY OF TEXAS AT DALLAS
UTEL	UNIVERSITY OF TEL AVIV
UTEN	UNIVERSITY OF TENNESSEE
UTHC	UNIVERSITY OF TEXAS HEALTH CENTER AT TYLER
UTHH	UNIV OF TEXAS - HHC SCHOOL OF PUBLIC HEALTH
UTHS	UNIVERSITY OF TEXAS HEALTH SCIENCES CENTER-HOUSTON
UTMB	UNIVERSITY OF TEXAS, MEDICAL BRANCH
UTOL	UNIVERSITY OF TOLEDO
UTSA	UNIVERSITY OF TEXAS HEALTH CENTER AT SAN ANTONIO
UWM	UNIVERSITY OF WISCONSIN-MADISON
VA	DEPARTMENT OF VETERAN AFFAIRS
VALP	VALPARAISO UNIVERSITY
VCA	VIRGINIA CONTRACTING AUTHORITY
VCTR	VIRGINIA CENTER FOR TRANSPORTATION INNOVATIONS & RS
VDC	VAXDESIGN CORPORATION
VEF	VIETNAM EDUCATION FOUNDATION

**OKLAHOMA STATE UNIVERSITY  
SCHEDULE OF AGENCY ACRONYMS**

<b>Agency</b>	<b>Agency Name</b>
VGE	V.G. ENTERPRISES INC
VOTC	OKLAHOMA DEPARTMENT OF VOCATIONAL & TECHNICAL EDUC.
VT	VIRGINIA TECH
WAKE	WAKE FOREST HEALTH SCIENCE CENTER
WAST	WASATCH MOLECULAR INC
WRSU	WRIGHT STATE UNIVERSITY
WSU	WASHINGTON STATE UNIVERSITY
WU	WASHINGTON UNIVERSITY
WUSL	WASHINGTON UNIVERSITY IN ST LOUIS
WVSU	WEST VIRGINIA STATE UNIVERSITY
XPLO	XPLOSAFE LLC
ZIG	ZIGBEEF, LLC