

OKLAHOMA STATE UNIVERSITY

Use of Educational & General (E&G) Funds for Capital Projects

According to the Oklahoma State Regents for Higher Education (OSRHE) Financial & Business Handbook, Section 7.5.3, which aligns with Title 70 of the Oklahoma Statutes, institutions may, under limited and special circumstances, utilize Educational and General (E&G) funds for capital projects. Such use is contingent upon approval by both the institution's governing board and the State Regents. Additionally, any E&G funds used for this purpose must be formally transferred to the Capital Improvement Revolving Fund (Fund 295) and appropriately budgeted as part of an approved capital project.

General Guidelines:

1. When a department intends to use E&G funds for a capital project, a board agenda item must be prepared and submitted by the Plant Fund to obtain governing board approval.
2. The department must provide a written justification to support the request.
3. Upon approval, funds will be transferred from Fund 290 (E&G) to the Capital Improvement Revolving Fund (Fund 295).
4. The approval and transfer process may take several weeks to up to one month, depending on the governing board meeting schedule.
5. For urgent requests, please contact nilam.chudasama@okstate.edu.